

THE 2024 FINANCIAL REPORTING AWARDS

Promoting Excellence in Corporate Reporting:
Disclosing ESG Performance and Progress





VISION

To be an innovative, efficient and trusted regulator of regionally competitive capital markets.

MISSION

To foster a transparent, accessible and effective capital market in Uganda.

VALUES

- Accountability
- Excellence
- Teamwork
- Integrity

CMA executes its legal mandate with the following objectives:

- Promoting confidence in the capital markets
- Ensuring honesty and transparency in capital markets transactions
- Carrying out investor education
- Protecting investors; and
- Reducing systemic risk

Functions of the CMA:

- To approve prospectuses and other offering documents under which securities are offered to the public and to approve information memorandum.
- To develop all aspects of the capital markets with particular emphasis on the removal of impediments to, and the creation of incentives for, long term investments in productive enterprise.
- To create, maintain and regulate, through implementation of a system in which the market participants are self-regulatory to the maximum practicable extent, a market in which securities can be issued and traded in an orderly, fair and efficient manner.
- To cooperate with, provide information to, conduct any investigation or inquiry for, or otherwise assist any foreign regulatory Authority in the performance of its duties.
- Implement regional and international standards and best practice in securities markets, securities regulation and supervision.
- To protect investors; and
- To operate the Investor Compensation Fund established by section 81.

A story of growth in the capital markets:

01	Funds raised through the sale of shares on the stock exchange	UGX 2.3 Trillion
02	Collective Investment Schemes (CIS) savings	UGX 3.2 Trillion as of June 2024
03	Domestic Market Capitalization (Value of domestic companies on the stock exchange market)	UGX 11.6 Trillion as of 30th September, 2024
04	Securities Central Depository (SCD) accounts enabling Ugandans to buy and sell shares on the stock exchange	253,275 SCD accounts as of June 2024
05	Collective Investment Schemes (CIS) accounts enabling Ugandans to save	92,165 CIS accounts as of June 2024

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PROGRAMME

THE 2024 FIRE AWARDS CEREMONY

WEDNESDAY, 6 NOVEMBER 2024

Time	Activity
5.00 p.m.	Pre-Dinner Drink
5.45 p.m.	Arrival of Chief Guest
6.00 p.m.	Opening Remarks from the Chairperson - FiRe Awards Committee
6.10 p.m.	Remarks by the CEO of USE
6.15 p.m.	Remarks by the CEO of CMA
6.20 p.m.	Presentation of FiRe Awards – Part 1
6.40 p.m.	Dinner
7.40 p.m.	Presentation of FiRe Awards – Part 2
8.00 p.m.	Remarks by the President of ICPAU
8.10 p.m.	Speech by the Chief Guest
8.30 p.m.	Presentation of FiRe Awards – Part 3
8:35 p.m.	Departure at Leisure

Scan here for 2024 FiRe Awards photographs



Engage



#ICPAUFiReAwards2024

CHIEF GUEST



GENERAL EDWARD KATUMBA WAMALA
MINISTER FOR WORKS AND TRANSPORT



HOW TO PLACE YOUR ORDER FOR A **TREASURY BILL OR BOND** VIA THE **USE EASY PORTAL** IN THE PRIMARY AUCTION

STEP 1

Log into your SCD account, [Enter your login details and submit. You will get a one-time password to your email address for further authentication.](#) with your email & password. A one-time password will be shared to complete the login process.

STEP 10

Your application is then forwarded to the broker from whom you will receive communication.

STEP 9

You will receive a notification upon successful payment.

STEP 8

Authorise payment from your bank or telecom company.

STEP 3

Then tap on the "primary auction tab" which will reveal a drop-down to select "purchase T-bill" or "purchase T-bond."

STEP 4

Go on to "select a broker", "select a security to purchase" and input the "money you want to invest."

STEP 5

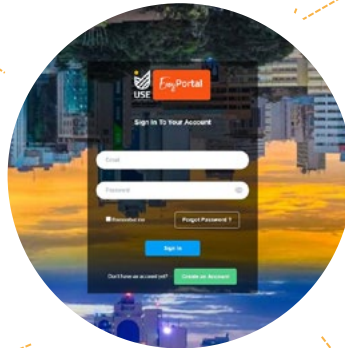
Click on "process application" You will be directed to a payment platform.

STEP 6

Click "confirm" to proceed with payment or "cancel" to end the payment process.

STEP 7

Select payment options :
"Card (Visa & master card) or mobile money."



Please Note: the easy portal has a T-bill or T-bond calculator for an investor to run valuations under the "Investor Essentials tab." A calendar is also available for your information.



@USEUganda www.use.or.ug

INSPIRING **GROWTH.**

ABOUT THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

The Institute of Certified Public Accountants of Uganda (ICPAU) is the national Professional Accountancy Organisation. ICPAU was established in 1992 by the Accountants Act, Cap.294. The functions of the Institute, as prescribed by the Accountants Act, 2013 are:

- i. To regulate and maintain the standard of accountancy in Uganda; and
- ii. To prescribe and regulate the conduct of accountants and practising accountants in Uganda.

Vision



A globally recognised promoter of accountants for sustainable economies

Mission



To develop and regulate accountants for professional excellence and sustainable impact

Core Values

Professional Excellence



Accountability



Integrity



Responsiveness



Our Affiliations

ICPAU is a member of:

- International Federation of Accountants (IFAC)
- Pan African Federation of Accountants (PAFA)
- Association for Educational Assessment in Africa (AEAA)
- Federation of Uganda Employers (FUE)
- Institute of Corporate Governance of Uganda (ICGU)
- Private Sector Foundation Uganda (PSFU)

THE COUNCIL OF ICPAU



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Okui Ossiya**
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**CPA Ronald
Mutumba**
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**CPA Gloria
Tuhaise Wakooba**
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**CPA David
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Serunjogi**
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Accountant General's
Representative



CPA Edward Akol
Auditor General



Ms. Elizabeth Kateme
Representative of the Higher Education Officer
Ministry of Education and Sports



CPA Derick Nkajja
Secretary/CEO

MESSAGE FROM THE PRESIDENT OF ICPAU



Dear Participant,

It is a delight and an honour to recognise and reward excellence in financial reporting. Tonight, we come together to celebrate and recognize organizations that have gone above and beyond in elevating the quality of corporate reporting in Uganda.

This year, Environmental, Social, and Governance (ESG) take centre stage through the theme, *Promoting Excellence in Corporate Reporting: Disclosing ESG Performance and Progress*. The theme, speaks to the very heart of modern business accountability and transparency. It emphasizes the importance of showcasing Environmental, Social, and Governance (ESG) performance—not merely as a regulatory requirement or an item on an annual report checklist, but as a strategic driver for sustainable growth, trust-building, and long-term impact.

Organisations must make deliberate efforts to control the consumption of natural resources while minimising the impact of emissions. They must protect the well-being of their people and apply universally accepted corporate governance practices. The results of these actions must be documented. This implies that sound ESG policies and practices must be in place.

As we reflect on the theme, we recognize that corporate reporting has evolved. Stakeholders today demand a

more comprehensive view of a company's impact—not just in financial terms but across environmental sustainability, social inclusiveness, and governance practices. This is especially relevant here in Uganda, where our commitment to a sustainable and inclusive economy grows stronger each year. With the global focus on sustainable development goals, our organizations must align with practices that support both economic progress and social responsibility.

The financial reporting landscape has evolved significantly, from the initial presentation of annual reports which purely comprised financial statements, to the advent of integrated reporting which requires organisations to disclose all material information pertaining to strategy, governance, sustainability and overall performance, within the context of the external environment.

Organisations are expected to transcend the traditional disclosure of financial performance only and communicate their performance on the ESG front, essentially demonstrating their commitment to sustainability.

Excellence in corporate reporting is not achieved overnight. It requires intentional investment in data quality, transparency, and robust governance structures. But even more, it requires a change in mindset—a shift from viewing ESG as an additional layer of compliance to recognizing it as essential for creating enduring value. Companies that excel in ESG reporting inspire confidence among stakeholders. They reflect a commitment not only to their shareholders but also to their employees, customers, communities, and the environment. This is the ethos we hope to inspire and celebrate through tonight's awards.

This year, I am pleased to see that many of our nominees have embraced comprehensive ESG disclosure, with

clarity and candor about both their successes and their areas for improvement. Such transparency strengthens public trust and fortifies resilience. I commend each of you for your efforts in making this possible.

Developments in the global framework for sustainability reporting, notably the release of the IFRS Sustainability Disclosure Standards, are set to revolutionise ESG reporting. The standards provide guidelines for the disclosure of sustainability and climate-related risks, and they are envisaged to assist organisations in improving the quality of information availed to providers of capital and other stakeholders. A global reporting framework will also facilitate the consistency and comparability of ESG reports.

In August 2024, the Institute of Certified Public Accountants of Uganda (ICPAU) approved the adoption of the IFRS Sustainability Disclosure Standards for Uganda. This means that Uganda joins the group of states that have pledged a commitment to promoting high standards in ESG reporting. In due course, the Institute will issue a roadmap to assist organisations with getting acquainted with the application modalities. Collaboration is encouraged across all sectors.

ICPAU is deeply committed to supporting our members and the broader business community in meeting the growing demands of ESG disclosure and corporate reporting. Through training, guidance, and collaboration, we will continue to advocate for excellence, ensuring that Uganda's corporate reporting standards align with global best practices and the needs of our people. Our dedication to this goal is unwavering because we understand that when companies report well, they manage better—and when they manage better, society at large benefits and there by Creating Impact as Accountants.

To the Award Nominees,

Tonight, you are being recognized for your dedication to corporate transparency, accountability, and sustainability. Whether you take home an award or not, your commitment to ESG excellence is evident and admirable. You are setting the standard, raising the bar, and helping to shape the future of corporate reporting in Uganda. Let your example inspire others across industries to follow in your footsteps, to be bold in their transparency, and to commit to meaningful impact.

ICPAU extends its deep appreciation to partners, the Capital Markets Authority, the Uganda Securities Exchange, and Vision Group, through whose support we have been able to organise 14 successful editions of the FiRe Awards.

The Institute is further grateful to participating organisations for your dedication to upholding the standards of financial reporting.

On its part, ICPAU pledges its commitment to promoting best practices in financial reporting and supporting the adoption and implementation of international financial reporting standards in Uganda.

As we move forward, let us continue to promote excellence in corporate reporting. Let us prioritize transparency, embed sustainability in our strategies, and work together to build a resilient and inclusive economy for Uganda. Together, we can make ESG not just a report, but a reflection of our shared commitment to a better future.

On behalf of ICPAU, I extend my heartfelt congratulations to all the nominees and winners tonight. You have made us proud, and you inspire us all. I wish you all the very best at tonight's awards.

Thank you, and enjoy the rest of your evening.

CPA Josephine Okui Ossiya

Seek Professional Accountancy Services



There are approximately 280 registered accounting firms and 450 practising accountants licensed by the Institute of Certified Public Accountants of Uganda (ICPAU) to offer various professional accountancy services in Uganda. With these as your strategic business advisers, you can be sure to grow your enterprise.

To find a licensed accounting firm, visit www.icpau.co.ug or scan the Code



CPA
Uganda

MESSAGE FROM THE SECRETARY/CEO



It is my pleasure to welcome you to the 14th edition of the Financial Reporting (FiRe) Awards.

Since its inception in 2011, the FiRe Awards have championed excellence in financial and business reporting in Uganda. By promoting adherence to financial reporting standards and best practices,

the awards provide organisations with a platform to demonstrate their commitment to transparency, accountability, and integrity.

The theme for this year, *Promoting Excellence in Corporate Reporting: Disclosing ESG Performance and Progress*, reflects the increasing emphasis on Environmental, Social, and Governance (ESG) responsibility. Effective financial reporting goes beyond the numbers; it captures the full narrative of an organisation's performance, including strategy, corporate governance, human resource practices, stakeholder relationships, sustainability, and Corporate Social Responsibility, allowing investors and stakeholders to make informed decisions.

To supplement the efforts around ESG reporting, the Institute of Certified Public Accountants of Uganda has pronounced itself on the adoption of the IFRS Sustainability Disclosure Standards in Uganda.

On 7 August 2024, the Council approved the adoption of the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board for use in Uganda initially, and consequently, as amendments become available.

This followed the issuance of a comprehensive global

baseline of disclosure standards by the International Sustainability Standards Board (ISSB) to facilitate consistent and comparable disclosures on risks and opportunities related to sustainability and climate, referred to as IFRS S1 and IFRS S2, respectively.

The adoption of the IFRS Sustainability Disclosure Standards is envisaged to improve the availability of reliable, comparable, cost-effective, and decision-useful information on material sustainability risks and opportunities of organisations, and hence the quality of information available to investors.

To support the implementation efforts, a public consultation was held in September 2024 and feedback from this consultation is being validated.

The implementation and integration of the standards requires collaborative effort. Therefore, we encourage organisations across the various sectors to support the implementation efforts after the roadmap is launched. Ultimately, the organisation is the winner because when stakeholder needs are sufficiently addressed, their support to the organisation is sustained.

Let's take a moment to recognise our partners; the Capital Markets Authority, the Uganda Securities Exchange, and Vision Group. We also appreciate the support from the Uganda Insurers Association (UIA), Uganda National Oil Company (UNOC), and the Bank of Uganda.

I also thank all participants for your transparency and willingness to have your financials scrutinised at this level, and I wish you the very best in this year's awards.

Enjoy the ceremony.

CPA Derick Nkajja
Secretary/CEO

ABOUT THE FINANCIAL REPORTING AWARDS

The Financial Reporting (FiRe) Awards are awards of excellence introduced in 2011 to enhance the quality of financial and business reporting in Uganda by encouraging the implementation of financial reporting standards and best practices in financial and business reporting.

From 1998, the Institute began adopting the International Financial Reporting Standards for use in Uganda, and there was a need to monitor the level of compliance with these standards. The FiRe Awards presented an effective approach.

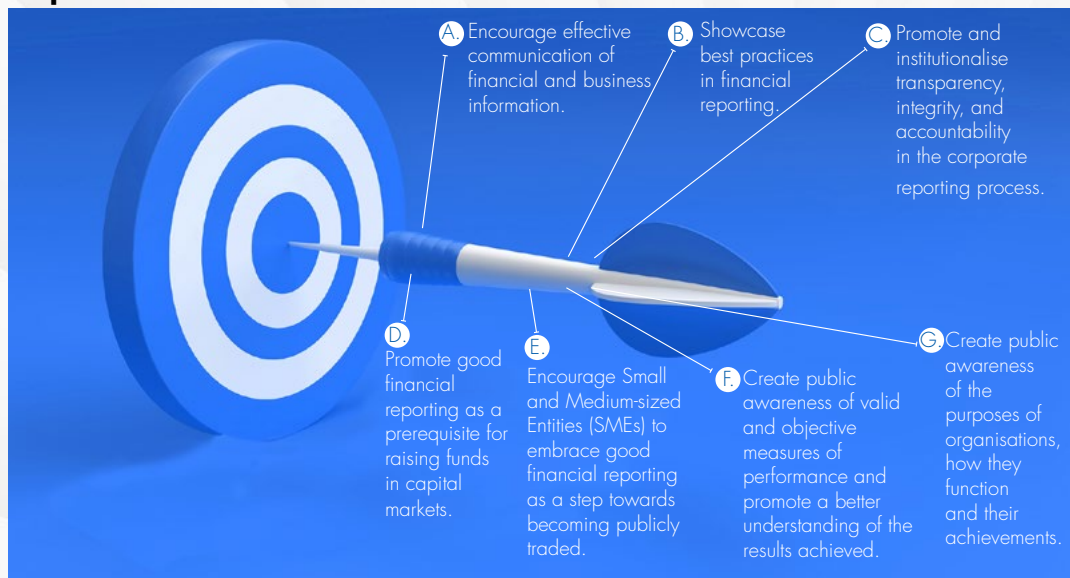
The FiRe Awards are organised by ICPAU, in partnership with the Capital Markets Authority, the Uganda Securities Exchange and Vision Group (the media partner).

The 2024 theme

Promoting Excellence in Corporate Reporting: Disclosing ESG Performance and Progress

This year the intention is to give a chance to organisations to demonstrate how far they have progressed in terms of implementing the feedback from the FiRe Awards evaluators regarding ESG, especially with reference to the global sustainability reporting standards.

Objectives of the FiRe Awards



What the FiRe Awards Evaluators Look out For

Good financial reporting is a requirement for raising capital. Owners of capital are keen to understand how organisations tell their stories holistically.

Most recently, owners of capital are keen on giving funding to organisations that place ESG matters at the forefront. All these stories can be told in an organisation's annual report.

The FiRe Awards seek reports that:

- ✓ Provide a balanced and reasonable picture of the organisation's economic, environmental, and social performance.
- ✓ Facilitate comparability, benchmarking, and assessment of performance.
- ✓ Address issues of concern to stakeholders.

The entities are judged in four broad categories:

- Financial Reporting
- Corporate Governance Reporting
- Sustainability Reporting
- Presentation and Communication

Benefits for Participants

Participating entities have the opportunity to:

- ❖ Benchmark their annual reports with up-to-date financial reporting requirements.
- ❖ Receive recognition for excellence in financial reporting.
- ❖ Receive expert feedback on the annual report's strengths and weaknesses, and constructive advice on how to improve.

Who can Participate in the Awards?

The Awards are open to all entities that prepare annual reports, including the following broad categories:

- a) Public sector entities: Ministries, Departments and Agencies (MDAs), local governments, statutory bodies and commissions, state enterprises
- b) Not-for-profit organisations
- c) Private sector entities: financial services, consumer & industry, construction, manufacturing, entertainment, education, health, regulatory bodies and associations

Participation is free.

How to Participate

Participation is by submission of the organisation's most recent annual report. Submissions can be physical or online via www.icpau.co.ug/fireawards

The submission timelines are June to September.

The Feedback Report

All participants receive valuable feedback from the FiRe Awards Committee on how to improve and take their reporting to the next level with a coveted confidential feedback report from the independent evaluators.

Impact of the FiRe Awards



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ATTRACTING CAPITAL THROUGH EXCELLENCE IN ESG REPORTING



At the Capital Markets Authority, we believe that excellence in corporate reporting is vital to building trust and ensuring sustainable growth. This year's theme, "Promoting Excellence in Corporate Reporting: Disclosing ESG Performance and Progress," reflects the growing demand for transparency in how companies operate and contribute to a sustainable future.

In today's interconnected world, investors, stakeholders, and the public are increasingly interested in how organizations treat their employees, uphold ethical governance, and protect the environment. By reporting on Environmental, Social, and Governance (ESG) factors, companies are not merely disclosing data; they are narrating their commitment to making a positive impact on society and the planet.

We encourage companies to embrace the importance of not just financial performance, but also their impact on society and the environment. Excellence in ESG reporting fosters investor confidence, enhances corporate reputation, and drives sustainable growth.

It is essential that organizations disclose not only what they have achieved but also how they are progressing toward a sustainable future.

As we gather to celebrate outstanding financial reporting, we also recognize the storytellers behind these reports—the dedicated professionals who ensure that the numbers tell a meaningful and transparent story. Their work not only builds trust but plays a crucial role in shaping public perception. Accountants, in particular, safeguard the integrity of financial and investment decisions, making them essential allies in promoting sound reporting practices. This empowers businesses, especially those seeking to tap into capital markets, facilitating their growth and success.

At CMA, we remain committed to promoting best practices in corporate governance and reporting, and we are actively supporting initiatives that strengthen ESG disclosures. As we continue to navigate a rapidly evolving business landscape, I encourage companies to lead by example, demonstrate their commitment to transparency, and make their ESG strategies a core part of their corporate identity.

Together, let us continue to drive excellence in ESG reporting, shaping a resilient and inclusive capital market for all.

Josephine Okui Ossiya

**Chief Executive Officer
Capital Markets Authority**

BECOME THE STRATEGIC BUSINESS PARTNER

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www.icpau.co.ug



The CPA's Career Prospects

- | | | |
|---|---|---|
| <ul style="list-style-type: none">• Chief Executive Officer• Chief Operating Officer• Director of Governance• Director of Operations | <ul style="list-style-type: none">• Cost or Management Accountant• Resources Manager• Business Support Manager• Compliance Manager | <ul style="list-style-type: none">• Internal Auditor• Financial Controller• Head of Reporting• Financial/Management Accountant |
|---|---|---|

The Certified Public Accountants (CPA) course is a global professional accountancy qualification designed to produce competent Certified Public Accountants who are capable of applying the knowledge, skills and values in making impactful contributions to economies.

THE FIRE AWARDS COMMITTEE



CPA Stephen Ineget
Chairperson



CPA Noah Matovu
Capital Markets Authority



Mr Victor Peter Kwagala
Uganda Securities Exchange



CPA Budalah Nsubuga
Vision Group



CPA Yusuf Mukiibi
Bank of Uganda



CPA Moses Edimu
Edimu & Co.



CPA Josephine Adongo
Insurance Regulatory Authority

MESSAGE FROM THE CHAIRPERSON OF THE FIRE AWARDS COMMITTEE



Welcome you all to the 2024 Financial Reporting (FiRe) Awards. This year's awards mark the 14th edition of this prestigious event in Uganda. Financial Reporting awards signify the vital role of quality financial reporting as a key indicator of organisational success.

The theme, ***"Promoting Excellence in Corporate Reporting: Disclosing ESG Performance and Progress"*** emphasises the critical importance of transparency and accountability in today's business landscape. As stakeholders increasingly demand responsible practices, organisations are called to not only share their financial performance but also to articulate their commitments and advancements in Environmental, Social, and Governance (ESG) matters.

The theme aims at encouraging organisations to showcase how they are integrating ESG considerations into their core strategies and operations. This includes highlighting efforts to minimise environmental impact, foster social responsibility, and ensure best practices of corporate governance. By prioritising these disclosures, organisations can build trust with investors, customers, and the community, demonstrating their commitment to sustainable growth and ethical practices.

In light of the recent advancements in sustainability reporting, particularly with the establishment of the IFRS Sustainability Disclosure standards, the focus this year is on providing organisations the opportunity to showcase

their progress in addressing the feedback from the FiRe Awards evaluators concerning ESG, particularly in relation to the standards.

The theme also emphasises that effective corporate reporting is not just about compliance; it is about compelling storytelling. Organisations that effectively communicate their ESG initiatives using creativity backed by community flair and other elements of professional graphics design will attract the attention of investors and strengthen stakeholder relationships, ultimately contributing to the entity's long-term success.

Since their inception in 2011, the FiRe Awards have attracted diverse participation from organisations across the nation. This engagement has significantly enhanced financial reporting standards, aligning with international best practices. Many participating organisations have reported increased confidence from stakeholders and a heightened ability to secure resources. Moreover, the opportunity to benchmark against industry leaders has proven invaluable for these organisations.

I extend my heartfelt gratitude to our partners; the Capital Markets Authority, Uganda Securities Exchange, and New Vision Printing & Publishing Company Limited for their unwavering support in uplifting the standard of financial reporting in Uganda. We look forward to a long-term collaboration and we invite other organisations to join our efforts. Together, we can enhance integrated reporting sustainability reporting across all sectors.

May the most deserving organisations shine in this year's awards!

CPA Stephen Ineget

AWARD CATEGORIES

1. FINANCIAL REPORTING AWARDS

A. Public Sector Organisations

- I. General Government/Public Sector
- II. Parastatals/Government Business Enterprises

B. Not-For-Profit Organisations

C. Private Sector Organisations

- I. Forex Bureaux
- II. Education Institutions
- III. Cooperative Societies
- IV. Retirement Benefits Services
- V. Regulatory Bodies and Associations
- VI. Consumer and Industrial Products - Category B
- VII. Consumer and Industrial Products - Category A
- VIII. Other Insurance Services
- IX. Insurance Companies – Life Business
- X. Insurance Companies – General Business
- XI. Other Financial Services

XII. Microfinance Deposit-Taking Institutions

XIII. Banking Services – General Banking

XIV. Banking Services – Domestic Systemically Important Banks

2. SPECIAL AWARDS

- A. Excellence in Sustainability Reporting
- B. Excellence in Presentation and Communication
- C. Excellence in Corporate Governance Reporting
- D. The Most Improved Report
- E. The Best Listed Entity
- F. Reporting under the IFRS for SMEs
- G. Reporting under IPSAS
- H. Integrated Report of the Year

❖ **Gold**

❖ **Silver**

❖ **Bronze**

PARTICIPATING ORGANISATIONS BY CATEGORY

FOREX BUREAUX

1	Economic Exchange Forex Bureau Limited
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EDUCATION INSTITUTIONS

1	Trinity College Nabbingo
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COOPERATIVE SOCIETIES

1	Baylor Uganda Staff Cooperative Savings and Credit Society Ltd
2	CPA SACCO
3	Exodus SACCO
4	Franciscan Investment Co-operative Society Ltd
5	Moyo SACCO Ltd
6	Reformed Poachers and Batwa Farmers' Cooperative Society Ltd
7	Steadfin Uganda SACCO Ltd
8	UMA SACCO
9	Umeme Staff Multipurpose Cooperative Society Limited
10	Wazalendo SACCO Ltd

RETIREMENT BENEFIT SERVICES

1	Bank of Uganda Defined Benefits Scheme
2	Bank of Uganda Defined Contribution Scheme
3	Britam Umbrella Scheme

4	dfcu Limited Staff Provident Fund
5	Housing Finance Bank Staff Retirement Benefits Scheme
6	KCB Bank Uganda Staff Provident Fund
7	Kinyara Sugar Works Limited Staff Provident Fund
8	Liaison Umbrella Fund
9	Makerere University Business School Retirement Benefits Scheme
10	Makerere University Retirement Benefits Scheme
11	NWSC Staff Provident Fund
12	Octagon Umbrella Scheme
13	PostBank Uganda Staff Provident Fund
14	Pride Microfinance Retirement Benefits Scheme
15	Stanbic Uganda Holdings Limited Staff Provident Fund
16	Standard Chartered Bank Staff Provident Fund
17	UCDA Staff Retirement Benefits Scheme
18	Uganda Clays Staff Contributory Provident Fund
19	Uganda Communications Commission Staff Provident Fund
20	Uganda Electricity Generation Company Limited Staff Retirement Benefits Scheme
21	Umeme Limited Staff Retirement Benefits Scheme
22	UNEB Staff Retirement Benefits Scheme
23	United Bank of Africa Staff provident Fund
24	UNRA Retirement Benefits Scheme
25	URBRA Staff Retirement Benefits Scheme
26	Zamara Retirement Fund

REGULATORY BODIES AND ASSOCIATIONS

1	Bank of Uganda
2	Federation of Uganda Employers
3	Institute of Certified Public Accountants of Uganda - Non-competing Entry
4	Uganda Cooperative Alliance Ltd
5	Uganda Cooperative Savings and Credit Union Ltd (UCSCU)
6	Uganda Insurers Association

NOT-FOR-PROFIT ORGANISATIONS

1	Amref Health Africa in Uganda
2	Baylor College of Medicine Children's Foundation Uganda
3	Center for Health, Human Rights and Development (CEHURD)
4	Child's i Foundation
5	Dwelling Places
6	Forum for African Women Educationalists (FAWE) - Uganda Chapter
7	Global Surgical Initiatives Inc. Kyabirwa Surgical Center
8	Infectious Diseases Institute
9	Joint Clinical Research Centre (JCRC)
10	Lubaga Hospital
11	Population Services International Uganda (PSIU)
12	Reproductive Health Uganda
13	SNV Netherlands Development Organisation Limited
14	The Research & Education Network for Uganda (RENU)
15	World Vision Uganda

CONSUMER AND INDUSTRIAL PRODUCTS - CATEGORY B

1	Desire Beauty Products Limited
2	Okapi Trading Limited
3	Sadrine Consulting Group Limited
4	Uganda Crop Care Limited

CONSUMER AND INDUSTRIAL PRODUCTS - CATEGORY A

1	British American Tobacco Uganda Limited
2	Quality Chemical Industries Limited
3	Hima Cement Limited
4	MTN Uganda Limited
5	Uganda Clays Limited
6	Umeme Limited

GENERAL GOVERNMENT/PUBLIC SECTOR

1	Kampala Capital City Authority
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PARASTATALS/GOVERNMENT BUSINESS ENTERPRISES

1	Deposit Protection Fund of Uganda
2	National Social Security Fund
3	National Water and Sewerage Corporation
4	New Vision Printing and Publishing Company Limited
5	Uganda Civil Aviation Authority
6	Uganda National Oil Company Limited

OTHER INSURANCE SERVICES

1	Claim Care Loss Adjusters (U) Limited
2	Stallion Insurance Brokers Ltd
3	Willis Towers Watson Uganda Insurance Brokers

INSURANCE COMPANIES – LIFE BUSINESS

1	ICEA Lion Life Assurance Company (Uganda) Limited
2	Jubilee Life Insurance Company of Uganda Limited
3	Liberty Life Assurance Uganda Limited
4	Old Mutual Life Assurance Uganda Limited
5	Prudential Assurance Uganda Limited

INSURANCE COMPANIES – GENERAL BUSINESS

1	CIC Africa Uganda Limited
2	GA Insurance Uganda Limited
3	ICEA LION General Insurance Company (U) Limited
4	Jubilee Allianz General Insurance Company Limited
5	Liberty General Insurance Uganda Limited
6	Pax Insurance Company Limited
7	UAP Old Mutual Insurance Uganda Limited
8	Uganda Reinsurance Company Limited

OTHER FINANCIAL SERVICES

1	Old Mutual Dollar Trust Fund
2	Old Mutual Investment Group Uganda Limited
3	UAP Old Mutual Balanced Fund
4	UAP Old Mutual Money Market Fund
5	UAP Old Mutual Umbrella Trust Fund

MICROFINANCE DEPOSIT-TAKING INSTITUTIONS

1	FINCA Uganda Limited
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BANKING SERVICES – GENERAL BANKING

1	Bank of Baroda (Uganda) Limited
2	dfcu Limited
3	Housing Finance Bank Limited
4	NCBA Bank Uganda Limited
5	PostBank Uganda Limited
6	Uganda Development Bank Limited

BANKING SERVICES – DOMESTIC SYSTEMICALLY IMPORTANT BANKS

1	Centenary Rural Development Group Limited
2	Stanbic Uganda Holdings Limited

PARTICIPATING ORGANISATIONS - PROFILES

FOREX BUREAUX



Economic Exchange Forex Bureau Limited

Economic Exchange Forex Bureau has a rich history in the financial services industry. Licensed and regulated by the Bank of Uganda since November 2010, the forex bureau operates with the highest standards of integrity, transparency, and security. The forex bureau prides itself on its state-of-the-art technology, an experienced team, and commitment to innovation, ensuring that its clients receive the best possible service, exchange rates, and remittance solutions.

EDUCATION INSTITUTIONS



Trinity College Nabbingo

The school was founded in 1942 to provide girls with an all-round education. It specifically embraces spiritual growth with Christian morals, academic excellence, and universal skills, ensuring that young women are empowered to contribute effectively to the development of society. The school has a rich history of academic excellence and moral upbringing. It serves 2,000 students, focusing on developing young women of character, leadership, and service to the nation.

COOPERATIVE SOCIETIES



Baylor Uganda Staff Cooperative Savings and Credit Society Ltd

Baylor-Uganda Staff SACCO is a member-owned cooperative that provides affordable financial services to current and former Baylor - Uganda staff. Founded in 2009, the SACCO offers flexible saving options and affordable loan products tailored to its members. With a commitment to integrity, transparency, togetherness, and accountability, the SACCO aims "to be a sustainable source of finance for all staff of Baylor - Uganda."



CPA SACCO

CPA SACCO LTD is a brainchild of the Members Services Committee of the Institute of Certified Public Accountants of Uganda. It was formed by the accountants in a promoters' meeting on 31 July 2013. CPA SACCO is registered with the Registrar of Cooperatives (Reg. No. 10417/RCS) in accordance with the Cooperatives Societies Act Cap. 112. On 21 March 2018, the SACCO was granted multipurpose cooperative status.



Exodus SACCO

Exodus SACCO is a Uganda Police Force (UPF) Savings and Credit Co-operative Society Limited that enables its members to come together and pool funds (Savings) so that, they can access Loans (Credit) to engage in productive activities for improving their welfare. The SACCO was formed by the resolution of the Police Council. It was registered under the cooperative Societies Statute 1991 on 3 July 2007 with Registration Number 8404/RCS.



Franciscan Investment Co-operative Society Ltd

Franciscan Investment Co-operative Society Ltd is a registered multipurpose cooperative society whose mission is to economically transform each Franciscan sustainably by providing appropriate financial and development-related services. Our common bond is members of the St. Francis Chapel Makerere University.



Moyo SACCO Ltd

The pride of the Madi sub-region and West Nile, Moyo SACCO is a multi-award winner (UCFFS Best Saver Awards, West Nile Quality Brand Awards Gold Winner as Best Micro Finance Institution). Moyo SACCO is member-based. The SACCO started in 2003 and it has continued improving the livelihood of its members and the community through provision of affordable and reliable financial and non-financial services.



Reformed Poachers and Batwa Farmers' Cooperative Society Limited

Reformed Poachers and Batwa Farmers' Cooperative Society Limited is a company limited by shares, located in Kanungu district. The cooperative was started by members of Community initiative for Biodiversity conservation, a local NGO in Bwindi. Its role is to enable its members to have access to financial support. The society mainly works with reformed poachers, Batwa pygmies, and communities neighbouring the Bwindi Impenetrable National Park. The cooperative has 2,081 members.



Steadfin Uganda SACCO Ltd

SteadFin was established in October 2017 as a registered Savings and Credit Cooperative Organisation that derives its mandate from the Uganda Cooperative Societies Act 1991, the Cooperative Societies (Amendment) 2020 and its bylaws. SteadFin's members are primarily locally engaged staff of the U.S. Mission in Uganda, from agencies; State Department, USAID, CDC, NIH, and Peace Corps.



UMA SACCO

UMA SACCO was established following a resolution of the Uganda Medical Association (U.M.A) AGM of June 2011 and was registered in 2012 with registration number 10064/RCS. Its vision is to have "A highly socio-economically empowered medical doctor in Uganda". The SACCO has over 1,600 members and it holds over UGX 10 billion in assets. It provides financial services to its members.



Umeme Staff Multipurpose Cooperative Society Limited

Umeme Staff Multipurpose Cooperative Society Limited, registered under the Cooperative Act Cap 112, empowers 1,957 Umeme Ltd employees through savings and loans to improve their economic and social well-being. Focused on climate change, the cooperative partnered on the e-Sefulia project to promote electric pressure cookers and contributed to environmental protection by planting fruit trees at Salama Primary School for the Blind in 2023.



Wazalendo SACCO Ltd

Wazalendo SACCO is an institutional SACCO for the Ministry of Defence and Uganda People's Defence Forces. It enables its members to pool funds and access credit at affordable interest rates to engage in productive activities and improve their welfare. WSACCO was registered on 22 September 2005 with registration certificate number 7419.

RETIREMENT BENEFIT SERVICES

Bank of Uganda Defined Benefits Scheme

Bank of Uganda is the central bank of Uganda, and its mission is to promote price stability and a sound financial system. The bank operates two retirement benefits schemes: the Defined Benefits Scheme and the Defined Contribution Scheme. The main purpose of the schemes is to provide pension and other retirement benefits to members upon retirement from the sponsor's service, as well as relief to beneficiaries or dependants of deceased members.

Bank of Uganda Defined Contribution Scheme

Bank of Uganda is the central bank of Uganda, and its mission is to promote price stability and a sound financial system. The bank operates two retirement benefits schemes: the Defined Benefits Scheme and the Defined Contribution Scheme. The main purpose of the schemes is to provide pension and other retirement benefits to members upon retirement from the sponsor's service, as well as relief to beneficiaries or dependants of deceased members.

Britam Umbrella Scheme

Britam Umbrella Scheme - The Scheme was established under the irrevocable trust in accordance with the Trustees Act, Cap 164 governed by the Trust Deed and General Rules dated 19 November 2018 between Britam Asset Managers Company (Uganda) Limited and Jomo Investments and Trustee Services. The Fund is a defined contribution scheme.

dfcu Limited Staff Provident Fund

The Fund was established and is governed by a Trust Deed that was executed and registered on 27 June 1995 (as revised on 28 March 2013). It is a defined contribution plan and provides, under the rules of the Fund, benefits for the staff of dfcu Limited and dfcu Bank Limited or their nominated beneficiaries. The Fund is licensed by the Uganda Retirement Benefits Regulatory Authority.

Housing Finance Bank Staff Retirement Benefits Scheme

The Scheme is a defined contribution scheme which provides benefits to employees of Housing Finance Bank Uganda Limited since 2013. The Scheme was established and is governed by a Trust Deed and Rules dated 9 December 2013. The Scheme is registered and licensed by the Uganda Retirement Benefits Regulatory Authority.



KCB Bank Uganda Staff Provident Fund

The KCB Bank Uganda Staff Provident Fund (the Scheme) is a defined contribution scheme established on 1 January 2019 by KCB Bank Uganda Limited under an irrevocable trust to provide retirement benefits for its members upon retirement and relief for the dependants of deceased members. The sponsor and member each contribute a percentage of the member's monthly basic salary.



Kinyara Sugar Works Limited Staff Provident Fund

The Kinyara Sugar Works Limited Staff Provident Fund (the Scheme) is a defined contribution scheme established on 1 January 2006 by Kinyara Sugar Works Uganda Limited under an irrevocable trust to provide retirement benefits for its members upon retirement and relief for the dependants of deceased members. The sponsor and member contribute a percentage of the member's monthly basic salary.



Liaison Umbrella Fund

The Liaison Umbrella Fund (the Scheme) is a defined contribution scheme established under an irrevocable trust on 1 September 2013 to provide retirement benefits for its members upon retirement or relief for the dependants of deceased members. The Scheme is managed by a Corporate Trustee in accordance with the Scheme's Trust Deed and Rules, and the 2011 URBRA Act.



Makerere University Business School Retirement Benefits Scheme

Makerere University Business Scheme is dedicated to securing members' retirement through prudent investments and good governance. Our vision is to offer a dignified retirement for every member. We are driven by customer-centric service, innovation, transparency, and integrity, ensuring a reliable and sustainable plan for a secure financial future.



Makerere University Retirement Benefits Scheme

Makerere University Retirement Benefits Scheme (MURBS) is a mandatory employer scheme licensed by the Uganda Retirement Benefits Regulatory Authority (License No. RBS.0005). MURBS was established by the University Council under irrevocable trusts on 1 April 2009 to provide retirement benefits to staff of Makerere University. MURBS is governed by Trustees who are mandated by the Trust Deed and Scheme Rules (As Amended 30 May 2023).



NWSC Staff Provident Fund

The NWSC Staff Provident Fund (the Scheme) is a defined contribution scheme established on 1 July 2019 by National Water and Sewerage Corporation under an irrevocable trust to provide retirement benefits for its members upon retirement and relief for the dependants of deceased members. The sponsor and member contribute a percentage of the member's monthly gross salary.

Octagon Umbrella Scheme

Octagon Uganda Umbrella Retirement Benefits Scheme was established on 1 May 2016. It is governed by a Scheme Trust Deed and the Uganda Retirement Benefits Regulatory Act, 2011. The Scheme and the Trustee are duly licensed by the Uganda Retirement Benefits Regulatory Authority. The Scheme has an operating license number 0072, issued on 24 June 2016.



PostBank Uganda Staff Provident Fund

The PostBank Uganda Staff Provident Fund (the Scheme) is a defined contribution scheme established on 1 January 2014 by Postbank Uganda under an irrevocable trust to provide retirement benefits for its members upon retirement from the employer's service and relief for the dependants of deceased members. The sponsor and member each contribute a percentage of the member's monthly basic salary.

Pride Microfinance Retirement Benefits Scheme

Pride Microfinance Retirement Benefits Scheme was established on 25 May 2012 through the Trust Deed and Rules between Pride Microfinance Limited (MDI) and the Trustees. The scheme's objective is to provide retirement and other benefits for employees of Pride Microfinance Limited (MDI).

Stanbic Uganda Holdings Limited Staff Provident Fund

The Stanbic Uganda Holdings Limited Staff Provident Fund (formerly Stanbic Bank Uganda Limited Staff Pension Fund) was established and is governed by a Trust Deed dated 9 December 2003 between the Employer, Stanbic Bank Uganda Limited, affiliated employers (Stanlib Uganda Limited and Liberty Life Assurance Uganda Limited) and the Trustees. It is a defined contribution fund whose main purpose is the provision of retirement and other benefits to employees or their nominated beneficiaries.

Standard Chartered Bank Staff Provident Fund

The Fund was established in 1968 and is governed by a Trust Deed and Rules dated 21 August 1968 as amended by a Consolidated Trust Deed and Rules of 1 July 2016 made between Standard Bank Uganda Limited and the Trustees. Employees contribute 4% of their pensionable emoluments reduced by an amount not exceeding the amount of the employee's contribution to the National Social Security Fund. The employer contributes 8% of the employee's pensionable emoluments.



Uganda Coffee Development Authority Staff Retirement Benefits Scheme

UCDA Staff Retirement Benefits Scheme

The Uganda Coffee Development Authority Staff Retirement Benefits Scheme is a defined contribution scheme established on 1 October 2015 by the Uganda Coffee Development Authority under an irrevocable trust to provide retirement benefits for its members upon retirement from the employer's service and relief for the dependants of deceased members. The sponsor and member contribute a percentage of the monthly gross salary.



UGANDA CLAYS STAFF CONTRIBUTORY PROVIDENT FUND

Uganda Clays Staff Contributory Provident Fund

The Uganda Clays Staff Contributory Provident Fund is a defined contribution scheme established on 1 July 2007 by Uganda Clays Limited under an irrevocable trust to provide retirement benefits for its members upon retirement from the employer's service and relief for the dependants of deceased members. The sponsor and member contribute a percentage of the member's monthly basic salary.

Uganda Communications Commission Staff Provident Fund

UCC SPF is a defined Contribution Fund established in 2011 to provide members with a retirement benefit. It is set up to run as a Trust, and its assets are separate from those of the Uganda Communications Commission under the control of the Trustees.



Uganda Electricity Generation Company Limited Staff Retirement Benefits Scheme

The Uganda Electricity Generation Company Limited Retirement Benefits Scheme is a defined contribution scheme established on 6 March 2014 by the Uganda Electricity Generation Company Ltd (the sponsor) under an irrevocable trust. The main purpose of the Scheme is to provide benefits for its members upon retirement from the sponsor's service and relief for the dependants of deceased members. The sponsor and member each contribute a percentage of the monthly gross salary.



Umeme Limited Staff Retirement Benefits Scheme

Umeme Ltd Staff Retirement Benefits Scheme is a voluntary contributory fund that provides retirement and terminal benefits for the employees of Umeme Ltd. The occupational scheme is funded by contributions from both employees and the employer of 5% each of the employee's gross monthly wage. The scheme is regulated by URBRA.



UNEB Staff Retirement Benefits Scheme

The UNEB Staff Retirement Benefits Scheme is a defined contribution scheme established on 1 July 2016 by the Uganda National Examinations Board Limited under an irrevocable trust to provide retirement benefits for its members upon retirement from employer's service and relief for the dependants of deceased members. The sponsor and member each contribute a percentage of the member's monthly basic salary.



United Bank of Africa Staff Provident Fund

The United Bank for Africa Staff Provident Fund is a defined contribution scheme established on 12 October 2010 by United Bank for Africa (the sponsor) under an irrevocable trust. The scheme migrated from Alexander Forbes Umbrella into a standalone scheme effective 1 July 2020. The sponsor and member each contribute a percentage of the monthly gross salary.

UNRA Retirement Benefits Scheme

UNRA RBS is a defined contribution scheme which was set up in 2017 to provide members with reasonable benefits at the time of retirement. It is set up as a Trust and the assets are separate from those of the Uganda National Roads Authority, under the control of the Trustees.



URBRA Staff Retirement Benefits Scheme

The URBRA Staff Retirement Benefits Scheme is a defined contribution scheme established on 17 June 2017 by the Uganda Retirement Benefits Regulatory Authority under an irrevocable trust to provide retirement benefits for its members upon retirement from employer's service and relief for the dependants of deceased members. The sponsor and member contribute a percentage of the member's monthly basic salary.



Zamara Retirement Fund

Zamara Retirement Fund was founded by the Zamara Actuaries, Administrators & Consultants Uganda Limited and was established under irrevocable Trust with effect from 1 November 2006 to provide retirement and other benefits for employees of participating employers who are admitted to membership under the provisions of the Rules of the Fund.

REGULATORY BODIES AND ASSOCIATIONS



Bank of Uganda

The Bank of Uganda (BoU) is the central bank of the Republic of Uganda. It was opened on 15 August 1966. It is 100% owned by the Government of Uganda but it is not a government Department. Bank of Uganda is responsible for the formulation and implementation of monetary policy as well as regulating and supervising financial institutions.

Federation of Uganda Employers

The Federation of Uganda Employers (FUE) is the voice of employers on social and economic issues. It is the officially recognised body that represents Ugandan employers at the International Labour Organization's Annual Labour Conference. FUE is affiliated to the International Organization of Employers (IOE), Business Africa and East African Employers Organization (EAEO).



Institute of Certified Public Accountants of Uganda – Non competing Entry

The Institute of Certified Public Accountants of Uganda (ICPAU) is the national Professional Accountancy Organisation. ICPAU was established in 1992 by the Accountants Act, Cap. 294, to regulate and maintain the standard of accountancy in Uganda, and to prescribe and regulate the conduct of accountants and practising accountants in Uganda.



**UGANDA
COOPERATIVE
ALLIANCE LTD**

Uganda Cooperative Alliance Ltd

Established in 1961, Uganda Cooperative Alliance Ltd. (UCA) is an umbrella organisation for all registered cooperatives (over 50,000) in Uganda serving over 18 million beneficiaries. UCA serves as the voice of the cooperative movement both nationally and internationally with a legal mandate to engage and advise the government on matters of policy regarding registered cooperatives and is mandated to carry out arbitration/dispute resolution whenever disputes arise.



Uganda Cooperative Savings and Credit Union Ltd (UCSCU)

Uganda Cooperative Savings and Credit Union (UCSCU) Limited was formed in 1972 as a national apex body for Savings and Credit Cooperative Societies (SACCOs) in Uganda. UCSCU's vision is to be a world-class national union for all SACCOs in Uganda and its mission is to promote and empower SACCOs in Uganda by offering high quality specialised financial and non-financial services for their sustainability.



Uganda Insurers Association

The Uganda Insurers Association (UIA) was founded in 1965 by insurance companies to promote the development and expansion of sound insurance and reinsurance activities in Uganda. UIA works to advance the interests of insurance and reinsurance companies by adopting a common strategy that encourages and promotes close cooperation, the exchange of business among members, builds on knowledge through research, influences the enactment of favourable legislation, and represents the views of membership to Government, quasi-government and private bodies.

NOT-FOR-PROFIT ORGANISATIONS



Amref Health Africa in Uganda

Amref Health Africa is a non-governmental organisation headquartered in Nairobi, Kenya and founded in 1957. The organisation began partnering with communities to improve health in Uganda in the mid-1980s, and set up an office in Kampala in 1987. Amref Health Africa in Uganda partners with the Ministry of Health, Ministry of Water, Ministry of Education and Sports as well as corporate and non-profit organisations to improve access to health services across the country.



Baylor College of Medicine Children's Foundation Uganda

Baylor College of Medicine Children's Foundation Uganda is a leading provider of Integrated, high-quality, high-impact comprehensive HIV, Tuberculosis, Reproductive Maternal Neonatal Child and Adolescent Health, and Global Health Security services in Uganda. An indigenous, not-for-profit organisation established in 2006, Baylor Foundation Uganda is affiliated with the Baylor International Pediatric AIDS Initiative (BIPAI), a network of Paediatric HIV care and treatment at Children's Clinical Centers of Excellence (COE).



Center for Health, Human Rights and Development

The Center for Health, Human Rights and Development (CEHURD) is a non-profit, research and advocacy organisation pioneering the justiciability of the right to health. Founded in 2010, CEHURD has moved from the margins to the centre stage of advancing social justice and health rights in health systems in Uganda, East Africa, Africa and globally.



Child's i Foundation

Child's i Foundation is a Uganda-based charity organisation which promotes child rights and develops family and community-based alternatives to institutional care. Its vision is a Uganda where every child grows up in a loving family, not in an institution. Through innovative care solutions, family reunification programmes, and support for institutions transitioning to family care, the Foundation is reshaping the future for vulnerable children and driving sustainable change in communities.



Dwelling Places

Dwelling Places (DP) has extensive experience in prevention and protection of victims of child trafficking and unsafe migration (CTUM) programming, advocacy and strategic engagement around CTUM in Karamoja sub-region as well as at national level. Since 2002, DP has been at the forefront of efforts to combat child exploitation, including trafficking and modern-day slavery. Through our rescue, rehabilitation, and reintegration programmes, DP has directly supported 2858 vulnerable children.

Forum for African Women Educationalists (FAWE) - Uganda Chapter

FAWE Uganda is a national Non- Governmental Organisation (NGO), affiliated to FAWE Africa (36) chapters; started in 1997 to address disparities in the education of girls and young women at all levels.



Global Surgical Initiatives Inc. Kyabirwa Surgical Center

Global Surgical Initiatives Inc. Kyabirwa Surgical Center (KSC) is an outpatient surgical facility in rural eastern Uganda in Kyabirwa-Bujagali village. Members from the Mount Sinai Department of Surgery Advisory Board came together to fundraise for the establishment of this facility with a mission of improving access to high quality surgical services in rural Uganda. The Center is a model of self-sustaining green architecture and operation that can be reproducible in other rural locations.



Infectious Diseases Institute

The Infectious Diseases Institute (IDI) is a national non-profit organisation wholly-owned by Makerere University. Since 2002, IDI has focused on strengthening Africa's health systems to address current and future health challenges. IDI's work includes six core programmes: Prevention, Care and Treatment, Training and Capacity Development, Research, Health Systems Strengthening, Laboratory Services, and Global Health Security, with targeted sub-programmes for effective healthcare delivery.

Joint Clinical Research Centre

The Joint Clinical Research Centre (JCRC) is a not-for-profit medical organisation, established in 1991 as a joint venture between the Uganda Ministry of Health, Ministry of Défense, and Makerere University Medical School (now Makerere College of Health Sciences). The Centre was founded to address the national HIV/AIDS challenge through a scientific approach. JCRC has evolved into a leading medical and research institution in Uganda.



Lubaga Hospital

As the second-oldest hospital in Uganda, Lubaga Hospital takes pride in having taken care of the healthcare needs of Ugandans for the last 125 years, through times of war, epidemics, and natural disasters. Presently, Lubaga Hospital is a 240-bed referral unit offering a full range of specialised and super-specialised services, with a vision of becoming "a state-of-the-art healthcare facility in Africa".



Population Services International Uganda

Population Services International Uganda (PSIU) is a public health nonprofit organisation dedicated to improving healthcare access and outcomes in Uganda. With over 20 years of experience, PSIU addresses critical health challenges through innovative solutions in sexual and reproductive health, maternal and child health, HIV/AIDS, malaria, WASH, and more. PSIU works closely with the Ministry of Health and other partners to strengthen Uganda's health systems.



Reproductive Health Uganda

Reproductive Health Uganda (RHU), founded in 1957, is an information, advocacy and services sexual reproductive health (SRHR) and rights, young people centred not-for-profit organisation affiliated with the world's largest SRHR organisation - the International Planned Parenthood Federation. We have a service delivery network of 16 clinics and 150 associated private and public facilities, annually serving about 1.5 million people.



SNV Netherlands Development Organisation Limited

SNV is a global development partner rooted in and working across Africa and Asia. With a team of approximately 1,600 people, SNV's mission is to strengthen capacities and catalyse partnerships that transform agri-food, energy and water systems to enable sustainable and more equitable lives for all. SNV has operated in Uganda since 1989 and is currently working in over 100 districts.



Research and Education Network for Uganda

The Research and Education Network for Uganda (RENU) is a not-for-profit National Research and Education Network (NREN) founded in 2006. The NREN provides high-speed internet and ICT solutions to 345 member institutions with 800 campuses connected by September 2024. RENU's activities are member-driven, with the Secretariat operationalising their aspirations. Institutions supported include universities, Other Tertiary Institutions, schools, and research organisations.

World Vision Uganda

For more than 70 years, World Vision has been committed to protecting and caring for children and those in need. From the organisation's founder Bob Pierce giving the last \$5 in his pocket to help care for an abandoned Chinese girl in 1947, to then-CEO Stan Mooneyham purchasing a large ship in 1979 to rescue refugee families stranded at sea in Vietnam, World Vision has gone where others would not.

CONSUMER AND INDUSTRIAL PRODUCTS - CATEGORY B



Desire Beauty Products Limited

Desire Beauty Products Ltd is a private limited company incorporated in Uganda in 2002. The company manufactures skin and hair care products and currently employs 45 staff members. When fully manufacturing, the company has a capacity of 25% containers of skin care products and 75% Containers of hair care products per year. The plant is designed logically, corresponding to a unidirectional flow sequence of operations, which maintains the hygiene levels at all stages



Okapi Trading Limited

Founded in 2004, Okapi Trading Limited is dedicated to delivering high-quality products and services in the distribution of salt, home appliances and merchandise. The flagship brands, BAHARI, known for premium edible and industrial salts, promote 'A Healthy Nation', while MIKA home appliances is globally trusted for excellence, creating 'A Wonderful World'. The enterprise is committed to sustainability, quality, and innovation.

Sadrine Consulting Group Limited

Sadrine Consulting Group Limited is a limited liability company incorporated in Uganda. Its principal activities are carrying on the business of civil engineering works and services.

Uganda Crop Care Limited

Uganda Crop Care Limited (UCCL) is a fully registered company in Uganda. It is a leading importer and distributor of agrochemicals, fertilizers and other farm inputs in Uganda. The organisation's supply of products meets the highest standards in production, quality, safety and service.

CONSUMER AND INDUSTRIAL PRODUCTS - CATEGORY A



British American Tobacco Uganda Limited

BAT Uganda is a member of the BAT Group, a leading multi-category consumer goods business with brands sold in more than 180 markets. BAT began operations in Uganda in 1928 and has been listed on the Uganda Securities Exchange (USE) since 2000. Approximately 1,200 of BAT Uganda's shareholders are local (East African). BAT Uganda is in the business of distribution and sale of cigarettes in Uganda, with a proven strong, forward-looking strategy that is delivering value for its shareholders.



Quality Chemical Industries Limited

Qcil is a publicly listed pharmaceutical company established in Uganda in 2005. The company is one of the largest producers of HIV/AIDS & malaria treatment in the region, providing quality, affordable medicines in a sustainable way to patients, for them to truly live "Life after well."



Hima Cement Limited

Hima Cement Limited, a leading Ugandan cement manufacturing company is at the forefront of innovative and sustainable building solutions. We produce a wide range of quality cement products and offer follow-on tailor-made services to our varying clients.

MTN Uganda Limited

MTN Uganda Limited is a Ugandan telecommunications operator with the strategic intent of providing telecommunications and digital solutions for Uganda's progress. Inspired by the belief that everyone deserves the benefits of a modern, connected life, MTN has grown to a subscriber base of approximately 19 million customers. MTN was incorporated on 21 October 1998.



Uganda Clays Limited

Uganda Clays Ltd was founded in 1950 by Engineer Ottavio Botti. Since its founding, it has continued to manufacture and provide baked clay building products of the highest quality to customers in Uganda and beyond. In 2001, we became the first company to be listed on the Uganda Securities Exchange, and in 2007, we established another factory in Kamonkoli, Budaka district in Eastern Uganda. Uganda Clays Ltd is the undisputed market leader in baked clay building products and has held this position for decades.



Umeme Limited

Umeme Limited is Uganda's main electricity distribution company accounting for 95% of the distribution network. Umeme is listed on the Uganda Securities Exchange and cross-listed on the Nairobi Securities Exchange. The company operates a 20-year electricity distribution concession since 1 March 2005, from the Government of Uganda. Its mandate involves operation, maintenance and upgrade of the electricity distribution infrastructure, electricity retail and provision of related services.

GENERAL GOVERNMENT/PUBLIC SECTOR

Kampala Capital City Authority

The Authority is the governing body of the capital city and administers the capital city on behalf of the central government subject to the Act. Its vision for Kampala is "a vibrant, attractive and sustainable city".

PARASTATALS/GOVERNMENT BUSINESS ENTERPRISES



Deposit Protection Fund of Uganda

The Deposit Protection Fund of Uganda (DPF) was established by the Government of Uganda under the Financial Institutions Act, Cap 57 to ensure that depositors are paid their protected deposit of up to UGX 10 million in the unlikely event of closure of a contributing institution (commercial bank, credit institution or microfinance deposit-taking institution) regulated by Bank of Uganda.



National Social Security Fund

The National Social Security Fund (NSSF) Uganda, mandated by the Government through the NSSF Act (Cap 230), provides social security services to all eligible employees in Uganda. It manages over UGX 22.13 trillion in assets across fixed income, equities, and real estate in East Africa, under the oversight of the Ministry of Finance, Planning and Economic Development and the Ministry of Gender, Labour and Social Development.

National Water and Sewerage Corporation

National Water and Sewerage Corporation is a public utility company 100% owned by the Government of Uganda. The Corporation was established in 1972 under Decree No: 34. The company has the mandate to operate and provide water and sewerage services in areas entrusted to it, on a sound commercial and viable basis.



New Vision Printing and Publishing Company Limited

Vision Group is a leading multimedia company providing trusted news and entertainment across print, radio, television and digital platforms since March 1986. Vision Group's commitment to journalistic integrity and innovation has made the company a trusted source of information for over three decades. For over 36 years, Vision Group has been at the forefront of providing accurate, reliable and up-to-date news and information through various media platforms.



Uganda Civil Aviation Authority

The Uganda Civil Aviation Authority (UCAA) was established in 1991 to provide support and promote the safe, secure, efficient, and regular use and development of civil aviation services in Uganda. The Authority advises the government on policy matters, international conventions and adoption of measures relating to civil aviation. UCAA is also mandated to establish, maintain, and operate aerodromes in Uganda, regulate the aviation industry, license operators and aviation crew, and provide air navigation services, among others.



Uganda National Oil Company Limited

Uganda National Oil Company Limited is a limited liability company solely owned by the Government of Uganda. It was established under Section 42 of the Petroleum (Exploration, Development, and Production) Act and Section 7 of the Petroleum (Refining, Conversion, Transmission and Midstream Storage) Act, both of 2013. It was incorporated under the Companies Act of 2012 as a limited liability company on June 12th, 2015. UNOC manages the Government's commercial interests in the petroleum sector.

OTHER INSURANCE SERVICES

Claim Care Loss Adjusters (U) Limited

Claim Care Loss Adjusters Uganda Limited was incorporated in May 2014 and licensed by the Insurance Regulatory Authority on 29 September 2014. The company provides high-quality loss adjusting, marine and risk surveying services. Its vision is to be the preferred loss-adjusting, marine and risk surveying service provider in the market. Claim Care is passionate about losses, small/large all have value and cost effects on the clients.

Stallion Insurance Brokers Ltd

Stallion Insurance Brokers Ltd is a risk management consultancy and an insurance intermediary licensed under the Companies Act of Uganda and by the Insurance Regulatory Authority. Stallion's vision is to be Uganda's preferred provider of risk management and insurance advisory services through a resolute focus on creating enduring value for stakeholders.



Willis Towers Watson Uganda Insurance Brokers

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, WLTW has 40,000 employees serving in more than 140 countries. Willis Towers Watson delivers solutions that manage risk, optimise benefits, cultivate talent and expand the power of capital to protect and strengthen institutions and individuals.

INSURANCE COMPANIES – LIFE BUSINESS

ICEA Lion Life Assurance Company (Uganda) Limited

The principal activity of the company is to transact all classes of life insurance business as defined by the Insurance Act, 2017 Laws of Uganda with the exception of industrial life business.

Jubilee Life Insurance Company of Uganda Limited

Jubilee Life Insurance Company Limited was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Pakistan Stock Exchange Limited. The Company started its business on June 20, 1996. The company is engaged in life insurance, carrying on non-participating business in accordance with the requirements of the Insurance Ordinance, 2000.



Liberty Life Assurance Uganda Limited

Liberty was founded in 1957 by Sir Donald Gordon. Nearly 60 years later, and with a presence in 18 African countries, Liberty has grown from being a South African life insurer to a pan-African financial services company, offering asset management, investment, insurance and health products to 3.2 million people across Africa.



Old Mutual Life Assurance Uganda Limited

Old Mutual Life Assurance Uganda Limited is a subsidiary of Old Mutual Africa Holdings Pty Ltd, which is part of the Old Mutual Group, a leading African financial services group operating in 13 countries across Africa. The company offers life insurance and savings solutions to retail and corporate clients, both in and outside Uganda.



Prudential Assurance Uganda Limited

Prudential Assurance Uganda Limited is a wholly owned subsidiary of Prudential plc which provides life and health insurance and asset management, with a focus on Asia and Africa. The business helps people get the most out of life by making healthcare affordable and accessible and promoting financial inclusion. Prudential protects people's wealth, helps them grow their assets, and empowers them to save for their goals.

INSURANCE COMPANIES – GENERAL BUSINESS



CIC Africa Uganda Limited

As a subsidiary of CIC Insurance Group (PLC), CIC Insurance Uganda has enabled Ugandans attain financial security over the last 10 years through provision of a range of customised financial and insurance solutions. The experience spanning more than 5 decades in the East African region that includes Kenya, Uganda, Malawi and South Sudan has ensured provision of exemplary services to customers in Uganda.



GA Insurance Uganda Limited

GA Insurance Uganda Limited is a subsidiary of GA Insurance Limited from Kenya. The company was launched in March 2020 after acquiring Nova Insurance. With a focus on delivering exceptional customer service, GA has rapidly established itself in the Ugandan market. With a commitment to innovation and strong partnerships, the company continues to expand its offerings and enhance its presence across various sectors.

ICEA LION General Insurance Company (U) Limited

The principal activity of the company is to transact all classes of general insurance business as defined by the Insurance Act, 2017 Laws of Uganda. ICEA Lion General Insurance Co. Ltd is licensed by the Insurance Regulatory Authority of Uganda.

Jubilee Allianz General Insurance Company Limited

The Company is licensed to and underwrites all classes of non-life insurance risks as defined by the Insurance Act, 2017 Laws of Uganda.



Liberty General Insurance Uganda Limited

In Uganda, Liberty has over 13 years of exceptional customer service experience - offering services in long-term insurance, investments and health services. Through the acquisition of East Africa Underwriters Limited (EAUL), Liberty now offers bespoke short-term insurance to meet our customer's needs. We offer short-term insurance solutions for individuals, SMEs, corporates, and specialised risks like oil and gas, infrastructure, among others.



Pax Insurance Company Limited

PAX Insurance Company Limited was set up in 2008 to provide affordable insurance services to individuals and organisations throughout Uganda. PAX insurance is focused on offering widespread access to appropriate risk management solutions. Consequently, PAX maintains a presence in both rural and urban areas and strives to provide value conformity with the social and economic needs of diverse entities throughout Uganda.



UAP Old Mutual Insurance Uganda Limited

UAP Old Mutual Uganda is an integrated financial services provider offering general and medical insurance, life assurance and asset management. We are a subsidiary of Old Mutual Group, based in South Africa with over 179 years in existence and operations in 14 countries. We aim to be our customers' first choice to sustain, grow and protect their prosperity.



Uganda Reinsurance Company Limited

Uganda Re provides underwriting services for various types of insurance, including life, health, liability, motor, fire and engineering. It has the necessary capacity to meet the needs of its business partners, backed by strong retrocession protection from highly nationally and internationally rated retrocessionaires.

OTHER FINANCIAL SERVICES



Old Mutual Dollar Trust Fund

Old Mutual Investment Group is a financial services provider, established in 2015 after Old Mutual Limited acquired Faulu Microfinance Bank and UAP. It offers investments, savings, insurance, and banking services in East Africa. With a history rooted in South Africa over 175 years ago, the group now operates in Uganda under licenses from the CMA and URBRA. Their offerings include unit trust funds (UGX and Dollar), private wealth management, stock brokerage, and fund management.



Old Mutual Investment Group Uganda Limited

Old Mutual Investment Group is a financial services provider, established in 2015 after Old Mutual Limited acquired Faulu Microfinance Bank and UAP. It offers investments, savings, insurance, and banking services in East Africa. With a history rooted in South Africa over 175 years ago, the group now operates in Uganda under licenses from the CMA and URBRA. Their offerings include unit trust funds (UGX and Dollar), private wealth management, stock brokerage, and fund management.



UAP Old Mutual Balanced Fund

Old Mutual Investment Group is a financial services provider, established in 2015 after Old Mutual Limited acquired Faulu Microfinance Bank and UAP. It offers investments, savings, insurance, and banking services in East Africa. With a history rooted in South Africa over 175 years ago, the group now operates in Uganda under licenses from the CMA and URBRA. Their offerings include unit trust funds (UGX and Dollar), private wealth management, stock brokerage, and fund management.



UAP Old Mutual Money Market Fund

Old Mutual Investment Group is a financial services provider, established in 2015 after Old Mutual Limited acquired Faulu Microfinance Bank and UAP. It offers investments, savings, insurance, and banking services in East Africa. With a history rooted in South Africa over 175 years ago, the group now operates in Uganda under licenses from the CMA and URBRA. Their offerings include unit trust funds (UGX and Dollar), private wealth management, stock brokerage, and fund management.



UAP Old Mutual Umbrella Trust Fund

Old Mutual Investment Group is a financial services provider, established in 2015 after Old Mutual Limited acquired Faulu Microfinance Bank and UAP. It offers investments, savings, insurance, and banking services in East Africa. With a history rooted in South Africa over 175 years ago, the group now operates in Uganda under licenses from the CMA and URBRA. Their offerings include unit trust funds (UGX and Dollar), private wealth management, stock brokerage, and fund management.

MICROFINANCE DEPOSIT-TAKING INSTITUTIONS



FINCA Uganda Limited

FINCA Uganda is a subsidiary of FINCA Microfinance Cooperative U.A (99% majority shareholding), which is also owned by FINCA Microfinance Holding Company LLC (FMH) and FINCA International. FMH Company LLC serves low-income entrepreneurs with well-designed, responsible, and affordable products, including micro and small business loans, credit lines, savings, insurance, transactional services, and many more.

BANKING SERVICES – GENERAL BANKING

Bank of Baroda (Uganda) Limited

Bank of Baroda (Uganda) Limited is a 70-year-old commercial bank that has been rendering banking services in Uganda since 1953. Presently, the bank offers its services through 17 branches, 12 ATMs and 8 Cash Recyclers across the country catering to the needs of Ugandan customers and the Indian diaspora. It was the first financial institution to be listed on the Uganda Securities Exchange in 2002.



dfcu Limited

dfcu Limited was incorporated under the Laws of Uganda on 14 May 1964, as a Private Limited Liability Company. In 1999, dfcu acquired Uganda Leasing Company which became dfcu Leasing, to provide direct asset-based finance. dfcu Limited was listed on the Uganda Securities Exchange on 14 October 2004. A subsidiary of dfcu Limited, dfcu Bank Limited is a leading banking and financial services company domiciled in Uganda.

Housing Finance Bank Limited

First incorporated in 1967 as Housing Finance Company Uganda Limited, a private limited company conducting business as a non-banking credit institution providing mortgage finance and also accepting savings deposits from the public, we became licensed and regulated by the Bank of Uganda as a commercial Bank in 2007 to continue the business of banking under the Financial Institutions Act. The company transitioned into a public limited liability company now known as Housing Finance Bank Limited.



NCBA Bank Uganda Limited

NCBA is a wholly owned subsidiary of NCBA Group PLC; 3rd largest bank in East Africa with a total asset base of KES 619.7 billion and shareholder's equity of KES 82 Billion. NCBA offers cutting-edge mobile banking, good old-fashioned relationship management, scalable business banking, financial services that grow with businesses, the best-in-class choice of products, and investment solutions tailored to the specific needs of customers.



PostBank Uganda Limited

PostBank is a limited liability company that was incorporated under the Companies Act in 1998 and owned by the Government of Uganda with 100% shareholding. PostBank Uganda, a fully-fledged commercial bank, boasts a wide branch network of 58 branches countrywide and over 3,000 agents. These are complemented by PostMobile - *263#, PostApp, PostOnline and smart ATMs.

Uganda Development Bank Limited

Uganda Development Bank Limited (UDB) is the country's national Development Finance Institution (DFI) with a mandate to accelerate socio-economic development in Uganda through sustainable financial interventions. Consistent with this mandate, the Bank supports projects within the private sector that demonstrate potential to deliver high socio-economic value in terms of job creation, improved production output, tax contribution and foreign exchange generation, among other outcomes

BANKING SERVICES – DOMESTIC SYSTEMICALLY IMPORTANT BANKS**Centenary Rural Development Group Limited**

Centenary Group was formed on 1 July 2020 from a reorganisation of the 38 year old Centenary Rural Development Bank Limited. The Group is a public limited liability company that is set to comprise a non-operating holding company and several subsidiaries. Centenary Rural Development Bank Limited is now a subsidiary company of the group. The Group sets out to use financial services to eradicate poverty among the rural poor and improve their standard of living through a broad spectrum of financial services and an expanded portfolio while working with partners.

Stanbic Uganda Holdings Limited

The organisation started as the National Bank of India in 1906 in Uganda. After several name changes, it rebranded to Grindlays Bank. In 1991, Standard Bank Group acquired Grindlays Bank. The new owners renamed the Ugandan subsidiary Stanbic Bank (Uganda) Limited. In February 2002, Standard bank group acquired 90% of the shareholding in Uganda Commercial Bank Limited. In November 2007, the Government of Uganda divested its ownership in Stanbic Bank (Uganda) by listing its shares on the Uganda Securities Exchange. As of 31 December 2021, SUHL had four additional subsidiaries, i.e. Stanbic Properties Limited, Stanbic Business Incubator Limited, FLYHUB Uganda Limited and SBG Securities Uganda Limited.

2023 AWARDEES

INTEGRATED REPORT OF THE YEAR AWARD

GOLD: Stanbic Uganda Holdings Limited



Stanbic Uganda Holdings Limited won the Integrated Report of the Year Gold Award. They also won the Corporate Governance Award.

SILVER: National Social Security Fund



The National Social Security Fund (NSSF) won the Integrated Report of the Year Silver Award. They also won the following Awards: Sustainability Reporting, Presentation and Communication, and the Parastatals/GBEs.

BRONZE AWARD: PostBank



CPA Peter Ssenyange, PostBank's Chief Financial Officer. PostBank won the Integrated Report of the Year Bronze Award.

SPECIAL AWARDS OF EXCELLENCE

CORPORATE GOVERNANCE AWARD: Stanbic Uganda Holdings Limited



SUSTAINABILITY REPORTING AWARD : National Social Security Fund



PRESENTATION AND COMMUNICATION AWARD:
National Social Security Fund



BEST LISTED ENTITY: Umeme Limited



MOST IMPROVED REPORT
UAP Old Mutual Insurance Uganda Limited



REPORTING UNDER IFRS FOR SMES:

Child's i Foundation



REPORTING UNDER IPSAS:

SNV Netherlands Development Organisation Limited



FINANCIAL REPORTING AWARDS

COOPERATIVE SOCIETIES:

Steadfin Uganda SACCO



RETIREMENT BENEFITS SERVICES:

Makerere University Retirement Benefits Scheme



NON-FOR-PROFIT ORGANISATIONS

SNV Netherlands Development Organisation Limited


CONSUMER AND INDUSTRIAL PRODUCTS (CATEGORY A)

Umeme Limited


PARASTATALS/ GBE'S

National Social Security Fund



REGULATORY BODIES AND ASSOCIATIONS

Uganda Insurers Association



OTHER INSURANCE SERVICES

Willis Towers Watson Uganda Insurance Brokers



INSURANCE COMPANIES

UAP Old Mutual Insurance (U) Limited



COMMERCIAL BANKS

Centenary Rural Development Group Limited



FROM PREVIOUS WINNERS

Sharing the Impact of the FiRe Awards

We are elated by the win! The recognition is a testament to our resilience, transparency and drive to continually raise the bar of excellence in whatever we do. It also speaks to the quality of our professionals whose many hours of patience and careful effort catapulted us to this honour.

CPA Ronald Makata
Chief Finance and Value
Management Officer
Stanbic Uganda Holdings Limited
Integrated Report of the Year Gold

As an indigenous bank, it is important for us to demonstrate that Ugandans can run their own bank and make it great. Therefore, our achievements in financial reporting are a testament that we are on the right track towards transforming the bank. From the onset, we were clear about what we wanted to achieve and we committed to quality. We did a lot of studying. Integrated thinking, planning and transparency are our key drivers.

CPA Peter Ssenyange
Chief Finance Officer
PostBank Uganda Limited
Integrated Report of the Year – Bronze

We take great pride in telling our story of shared value creation for all our stakeholders in a transparent and holistic way. I note that ESG lies at the heart of our core values here at MTN Uganda, and we are immensely grateful for the recognition. We attribute our success to the concerted efforts of our team and management.

Mrs Amanda Bbosa Rabwoni
Senior Manager Investor Relations
MTN Uganda
1st Runner-Up – Consumer and Industrial Products

Our achievements in financial reporting reflect our team effort. Umeme is a public company, therefore, excellence in financial reporting is key for us. As a team, we ensure that we remain abreast of all developments in the standards and apply the standards accordingly.

CPA Sammie Kafeero
Senior Financial Planning Analysis & Reporting Accountant
UMEME LIMITED
Consumer and Industrial Products - Category A Award
Best Listed Entity Award

We are thrilled about this milestone, which signifies our ongoing enhancement in the realm of financial reporting. This achievement is a clear indication of our continuous improvement. Looking ahead to the next year, we aspire to come in the first place. Our journey to success has been guided by valuable feedback from the FiRe Awards evaluators, and aligning with the provided guidelines.

CPA Moses Tamale
Finance Manager
Deposit Protection Fund
1st Runner-Up - Parastatals/GBEs

This award means a lot because we have been participating for the past five years and we are honoured to have won in this category. I commend the organisers of the FiRe Awards. I encourage more members to come on board because the Awards give us a platform to express ourselves when it comes to financial reporting and the new standards.

CPA Byaruhanga Amos
Management Accountant
Willis Towers Watson Uganda
Insurance Brokers
Other Insurance Services Category
Award

THE ORGANISERS



Institute of Certified Public Accountants of Uganda

The Institute of Certified Public Accountants of Uganda (ICPAU) is the national Professional Accountancy Organisation. ICPAU was established in 1992 by the Accountants Act, Cap. 294, to regulate and maintain the standard of accountancy in Uganda, and to prescribe and regulate the conduct of accountants and practising accountants in Uganda.



Capital Markets Authority

The Capital Markets Authority (CMA) is an autonomous body responsible for promoting, developing and regulating the capital markets industry in Uganda. CMA was established under the 1996 Act (Cap 84) of the Capital Markets Authority Act. CMA's mission is to foster a transparent, accessible and effective capital market in Uganda, and its vision is to be an innovative, efficient and trusted regulator of a regionally competitive capital market.



Uganda Securities Exchange (USE)

The Uganda Securities Exchange (USE) was licensed to operate as an approved Stock Exchange in June 1997 by the Capital Markets Authority of Uganda. The basic function of USE is to provide a facility for raising funds for investment in long-term assets. This is extremely important as it is the engine through which the stock exchange is driven. USE began formal trading operations in January 1998 following the listing of its maiden instrument, the East African Development Bank (EADB) Bond.



New Vision Printing and Publishing Company Limited

Vision Group is a leading multimedia company providing trusted news and entertainment across print, radio, television and digital platforms since March 1986. Vision Group's commitment to journalistic integrity and innovation has made the company a trusted source of information for over three decades. For over 36 years, Vision Group been at the forefront of providing accurate, reliable and up-to-date news and information through various media platforms.



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