



**INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
OF UGANDA**

A large, 3D-rendered magnifying glass with a silver rim and a wooden handle is positioned over the central text. The lens of the magnifying glass is focused on the words 'PRACTICAL AUDIT TRAINING WORKSHOP'.

**PRACTICAL  
AUDIT  
TRAINING  
WORKSHOP**

**18 – 20 May 2022**

**IMPERIAL ROYALE HOTEL, KAMPALA**

## Overview

The Practical Audit Training Workshop is designed to provide detailed practical audit guidance to all audit personnel of small and medium-sized public accounting firms (SMPs) for them to better understand and apply the requirements of the International Standards on Auditing (ISAs) when performing audits.

Case study examples will be used throughout the workshop to illustrate the various audit concepts.

The training will cover pre-engagement activities, planning, tests of control, audit of financial statement elements and finalization and review procedures. The training will also include practical guidance on using audit software.

## Approach and format

The workshop is designed to be highly interactive and includes:

- a). A series of training modules aimed at developing the capacity to deliver high-quality audits based on ISA;
- b). The model file is the core reference source
- c). Facilitation of shared learning and peer exchange among SMP practitioners.

## Training objectives

At the end of the Training, the participants should be able to perform and document:

- (a) Pre-engagement activities.
- (b) Planning and risk assessment procedures.
- (c) Key audit procedures on financial statement items.
- (d) Finalisation and review procedures.

## Target Audience

Practising accountants and audit staff.

## CPD Hours

**Participants will be awarded  
21 hours of CPD for full  
time attendance.**

## Fees

**UGX 600,000**

## Registration

**Register via**

**<https://bit.ly/ICPAUEvents22>**

## Programme

Day One: Wednesday, 18 May 2022	Presenter	Time
<b>Opening &amp; Course Introduction</b>	ICPAU	<b>8.00-8.30am</b>
<b>Pre-engagement Activities</b> <ul style="list-style-type: none"> <li>• Benefits of audit and ISAs</li> <li>• Overall audit objectives under ISAs</li> <li>• Consistent application of the ISAs</li> <li>• Client acceptance and continuance</li> <li>• Independence and ethical considerations</li> <li>• Engagement letter</li> <li>• Opening balances</li> </ul>	<b>CPA Frederick Kibbedi</b> Partner, PKF Uganda	8.30-10.30am
<b>Health Break</b>		<b>10.30-11.00am</b>
<b>Planning &amp; Risk Assessment</b> <ul style="list-style-type: none"> <li>• Understanding the client</li> <li>• Preliminary analytical review</li> <li>• Fraud risk factors</li> <li>• Risk assessment procedures</li> <li>• Planning materiality</li> <li>• Audit strategy</li> <li>• Team planning meeting</li> </ul>	<b>CPA Dr. Jet Nyanganya,</b> Practitioner, JT & Partners	11.00-1.00pm
<b>Lunch Break</b>		<b>1.00-2.00pm</b>
<b>Testing Internal Controls</b> <ul style="list-style-type: none"> <li>• Stages of the business cycle</li> <li>• Components of an internal control system</li> <li>• Risks in smaller entities</li> <li>• Evaluating the control environment</li> <li>• Identifying controls</li> <li>• Testing design of controls</li> <li>• Testing implementation of controls</li> <li>• Documenting control testing and findings</li> </ul>	<b>CPA Edward Sendiwala,</b> Partner, Crowe AIA	2.00-5.00pm

Sponsored by:



Day Two: Thursday, 19 May 2022	Presenter	Time
<b>Audit of Assets</b> <ul style="list-style-type: none"> <li>• Receivables</li> <li>• Cash &amp; bank</li> <li>• Investments</li> <li>• Tax balances</li> </ul>	<b>CPA Nicholus Mushabenta</b> Associate Partner, BDO East Africa	8.00-10.30am
<b>Health Break</b>		<b>10.30-11.00am</b>
<b>Audit of Liabilities</b> <ul style="list-style-type: none"> <li>• Payables</li> <li>• Accruals</li> <li>• Provisions</li> <li>• Borrowings</li> <li>• Other financial liabilities</li> </ul>	<b>CPA James Magson Musabe</b> Practitioner, JP Magson	11.00-1.00pm
<b>Lunch Break</b>		<b>1.00-2.00pm</b>
<b>Audit of Non-Current Assets</b> <ul style="list-style-type: none"> <li>• Property, plant and equipment</li> <li>• Inventory</li> <li>• Intangible assets</li> </ul>	<b>CPA Hillary Akuku</b> Partner, HACF	2.00-5.00pm

Day Three: Friday, 20 May 2022	Presenter	Time
<b>Audit of Profit or Loss</b> <ul style="list-style-type: none"> <li>• Revenue</li> <li>• Cost of sales</li> <li>• Operating expenditure</li> <li>• Payroll</li> </ul>	<b>CPA Innocent Muhangazi</b> Partner, Mazars BRJ	8.00-10.30am
<b>Health Break</b>		<b>10.30-11.00am</b>
<b>Finalization and review procedures</b> <ul style="list-style-type: none"> <li>• Evaluation of misstatements and audit differences</li> <li>• Overall analytical review</li> <li>• Subsequent events</li> <li>• Going concern</li> <li>• Written representations</li> </ul>	<b>Mr. Henry Kaweesi,</b> Senior Audit Manager-Audit, Ernst & Young	11.00-1.00pm
<b>Lunch Break</b>		1.00-2.00pm
<b>Using Audit Software</b>	<b>CaseWare Africa</b>	<b>2.00-4.45pm</b>
<b>Wrap-up and Closure</b>	<b>ICPAU</b>	<b>4.45-5.00pm</b>

## INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

📍 PLOT 42/46/48 BUKOTO STREET, KOLOLO, P.O. BOX 12464, KAMPALA, UGANDA

☎ 0414-540125 🌐 www.icpau.co.ug 📧 members@icpau.co.ug 📱 @ICPAU1 📞 ICPAU 🏢 Institute of Certified Public Accountants of Uganda 📺 ICPAU