

THE PUBLIC ACCOUNTANTS EXAMINATIONS BOARD
of the
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA
RELEASE OF NOVEMBER 2018 EXAMINATIONS RESULTS
THURSDAY, 3 JANUARY, 2019
IMPERIAL ROYALE HOTEL, KAMPALA

The President,
The Vice President,
Members of Council,
Members of PAEB,
Staff of the Secretariat,
Members of the Press
Ladies and Gentlemen.

1.0 INTRODUCTION

On behalf of the Public Accountants Examinations Board (PAEB) and on my own behalf, I welcome you to the release of the November 2018 examinations results. I also take this opportunity to wish you a happy new year.

In a special way, I welcome our comrades from the various media houses. You are our link to the general public. We also appreciate our cordial relationship with you. I thank you so much for always honouring our invitations to cover our functions.

2.0 EXAMINATIONS RESULTS

As you are aware the Institute conducts 3 examinations diets in June, August and December for the Accounting Technicians Diploma (ATD), Certified Public Accountants (CPA), and Certified Tax Advisor (CTA) courses. We are

here this morning to release the results for the December 2018 examinations diet, which were administered between 26 and 30 November, 2018 at all our examinations centres in Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara, Mbale and Nkozi. This time round 6,202 candidates attempted the examinations compared to 6,139 candidates who sat for the June, 2018 examinations.

2.1 ACCOUNTING TECHNICIANS DIPLOMA (ATD) EXAMINATIONS

A total of 247 candidates sat for the December 2018 examinations compared to 271 who sat in June 2018. The average pass rate was 49.4% compared to 44.4% in June 2018.

Performance in the individual subjects is given as follows:

		November 2018			June 2018		
		No. of candidates	Pass		No. of candidates	Pass	
Subjects	No.		%	No.		%	
1	Business Accounting	65	28	43.1	63	15	23.8
2	Business Communication	39	33	84.6	35	23	65.7
3	Business Mathematics & Statistics	55	15	27.3	54	13	24.1
4	Principles of Law	41	19	46.3	57	34	59.6
5	Economics	36	23	63.9	37	28	75.7
6	Introduction to Management Accounting	84	36	42.9	100	15	15.0
7	Law of Business Associations	40	16	40.0	57	29	50.9
8	Information Systems	24	21	87.5	44	32	72.7
9	Business Management	39	20	51.3	36	12	33.3
10	Financial Accounting	35	21	60.0	42	23	54.8
11	Principles of Taxation	41	12	29.3	56	29	51.8
12	Entrepreneurship	28	22	78.6	34	28	82.4
13	Principles of Auditing	58	23	39.7	52	15	28.8
		585	289	49.4	667	296	44.4

In terms of gender, 56.7% of those who passed were female and 43.3% were male.

In addition, 57.1% of those candidates who passed made it on their first attempt. We wish to encourage these candidates to keep working hard so that they can complete the course in the shortest time possible.

In terms of age, 69% of those who passed were in the age bracket of 18-24 years, followed by 25-29 at 21%. These are dynamic young people with a lot of energy in them to serve the nation in different capacities. We congratulate them for their efforts.

The top candidates, per subject, are given in the following table:

Subject	Reg.No.	Surname	First Name (s)
ATD-1-Business Accounting	AT/04581	Nakiwate	Aidha
ATD-2-Business Communication	AT/04737	Sempa	Emmanuel
ATD-3-Business Mathematics & Statistics	AT/04758	Kangabe	Devotah
ATD-4-Principles of Law	AT/04764	Kababiito	Yvette
ATD-5-Economics	AT/04750	Ambayo	James
ATD-6-Introduction to Management Accounting	AT/04604	Ajambo	Juliet
ATD-7-Law of Business Associations	AT/04581	Nakiwate	Aidha
ATD-8-Information Systems	AT/04686	Kayongo	Michael
ATD-9-Business Management	AT/04545	Nabaziwa	Ruth Sharlotte
ATD-10-Financial Accounting	AT/04518	Ibukut	Susan
ATD-11-Principles of Taxation	AT/04675	Malime	Dasan
ATD-12-Entrepreneurship	AT/04579	Asiimwe	Prize
ATD-13-Principles of Auditing	AT/04565	Okara	Elijah

22 candidates completed the ATD course compared to 19 in June 2018.

Of the 22 candidates, 14 (64%) were female and 8 (36%) were male. The list of finalists is attached (see Appendix 1).

This brings the number of students who have completed the ATD course to 1,730.

2.2 CERTIFIED TAX ADVISOR (CTA) EXAMINATIONS

102 candidates sat for the December 2018 examinations compared to 101 who sat in June 2018.

Performance in the individual subjects is given as follows:

	Subjects	November 2018			June 2018		
		No. of candidates	Pass		No. of candidates	Pass	
			No.	%		No.	%
1	Principles of Accounting	14	11	78.6	9	4	44.4
2	Business Law	3	2	66.7	5	3	60.0
3	Principles of Taxation	5	3	60.0	4	4	100.0
4	Managerial Economics & Public Finance	10	10	100.0	4	4	100.0
5	Business Accounting						
6	Value Added Tax	56	23	41.1	52	8	15.4
7	Customs & Excise	23	14	60.9	27	24	88.9
8	Income Tax	59	29	49.2	72	20	27.8
9	Tax Audits Investigations & Ethics	17	6	35.3	12	7	58.3
10	EAC & International Tax	32	11	34.4	34	13	38.2
11	Tax Practice	21	19	90.5	18	14	77.8
		240	128	53.3	237	101	42.6

The average pass rate was 53.3% compared to 42.6% in June 2018.

In terms of gender, 25% of those who passed were female and 75% were male.

In addition, 54.7% of those candidates who passed made it on their first attempt. We urge these candidates to maintain the flame so as complete in the shortest time possible.

The top candidates, per subject, are summarised below:

Subject	Reg.No.	Surname	First Name (s)
Principles of Accounting	CT/00123	Karara	Victor
Business Law	CT/00099	Turyamureeba	Posiano
Principles of Taxation	CT/00179	Mugenyi	Dennize
Managerial Economics & Public Finance	CT/00106	Muhangura	Louis
Business Accounting			
Value Added Tax	CT/00042	Tumuranzye	Joab
Customs & Excise	CT/00143	Kaleebi	Deogratus
Income Tax	CT/00090	Nakaggwa	Annet
Tax Audits Investigations & Ethics	CT/00197	Kalinda	Joseph Gonzaga
EAC & International Tax	CT/00112	Kyewalabye	Rogers S.H.M
Tax Practice	CT/00167	Musoke	Solomon

15 candidates completed the CTA course compared to 8 in June 2018.

Of the 15 candidates, 3 (20%) were female and 12 (80%) were male. The list of finalists is attached (see Appendix 2).

The cumulative total number of students who have completed the CTA course is now 36.

2.3 CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA (CPA) EXAMINATIONS

5,853 candidates sat for the December 2018 examinations compared to 5,766 who sat in June 2018. Performance in the individual subjects is given as follows:

	Subjects	November 2018			June 2018		
		No. of candidates	Pass		No. of candidates	Pass	
			No.	%		No.	%
1	Financial Accounting	1,252	635	50.7	1,241	560	45.1
2	Quantitative Techniques	1,178	581	49.3	1,414	549	38.8
3	Economic Environment	126	91	72.2	104	95	91.3
4	Business Law	302	257	85.1	312	225	72.1
5	Business Management & Information Systems	172	126	73.3	154	121	78.6
6	Taxation	334	170	50.9	355	258	72.7
7	Cost & Management Accounting	436	77	17.7	487	119	24.4
8	Financial Reporting	818	475	58.1	880	124	14.1
9	Advanced Taxation	1,092	253	23.2	1,114	368	33.0
10	Financial Management	612	238	38.9	576	83	14.4
11	Management Decision & Control	828	261	31.5	893	244	27.3
12	Auditing & Professional Ethics & Values	679	264	38.9	509	233	45.8
13	Advanced Financial Reporting	473	94	19.9	703	269	38.3
14	Public Sector Accounting & Reporting	864	179	20.7	869	136	15.7
15	Business Policy & Strategy	307	169	55.0	262	145	55.3
16	Advanced Financial Management	411	73	17.8	375	37	9.9
17	Auditing & Other Assurance Services	647	197	30.4	654	114	17.0
18	Integration of Knowledge	199	117	58.8	201	107	53.0
		10,730	4,257	39.7	11,103	3,787	34.1

The average pass rate was 39.7% compared to 34.1% in June 2018

In terms of gender, 53.2% of those who passed were female while 46.8% were male. Therefore, I congratulate the female candidates for the good performance.

In addition, 66.9% of those candidates who passed made it on their first attempt. This is highly commendable because it shortens the time taken to complete the course.

In terms of age, 44.5% of those who passed were in the age bracket of 25-29 years, followed by 18-24 at 22.4%, while those in the bracket of 30-34 years passed at 18.2%. Congratulations to these candidates also for their efforts.

The top candidates, per subject, are summarised below:

Subject	Reg.No.	Surname	First Name (s)
CPA-1-Financial Accounting	CP/24452	Kasujja	Vincent
CPA-2-Quantitative Techniques	CP/25245	Mutambuze	Peter
CPA-3-Economic Environment	CP/22165	Ahimbisibwe	Brender
CPA-4-Business Law	CP/24891	Fokushaba	Hope
CPA-5-Business Management & Information Systems	CP/24858	Simiyu	Machimbo Ronald
CPA-6-Taxation	CP/25120	Arinanye	Rita
CPA-7-Cost & Management Accounting	CP/23031	Nalweyiso	Immaculate
CPA-8-Financial Reporting	CP/07606	Lutaakome	Stephen
CPA-9-Advanced Taxation	CP/22961	Namyenya	Caroline
CPA-10-Financial Management	CP/18229	Mugabirwe	Medius
CPA-11-Management Decision & Control	CP/20490	Babirye	Proscovia
CPA-12-Auditing & Professional Ethics & Values	CP/21741	Kyosimye	Racheal Katongole
CPA-13-Advanced Financial Reporting	CP/12909	Bakoraho	Amon
CPA-14-Public Sector Accounting & Reporting	CP/22357	Nabuuma	Janat
CPA-15-Business Policy & Strategy	01069	Mwebaza	Jane Mukasa
CPA-16-Advanced Financial Management	CP/21660	Karubanga	Geoffrey
CPA-17-Auditing & Other Assurance Services	CP/09604	Mugisha	Francis
CPA-18-Integration of Knowledge - 3rd Top Student	CP/11912	Akampunguza	Amon
CPA-18-Integration of Knowledge - 2nd Top Student	CP/12175	Ssemanda	Ibrahim
CPA-18-Integration of Knowledge - Top Student/ Best Female	CP/11323	Tebesigwa	Joan

163 candidates completed the CPA(U) course compared to 127 in June 2018.

Of the 163 candidates, 83 (50.9%) were female while 80 (49.1%) were male. The list of finalists is attached (see Appendix 3).

This brings the number of students who have completed the CPA(U) course to 3,516.

3.0 CLOSING REMARKS

On behalf of the Public Accountants Examinations Board, I congratulate those candidates who passed their various examinations papers, the top candidates in each paper and those who have completed their courses. I encourage those who have not made it this time to work harder and pass next time round.

I convey our sincere appreciation to the examiners, moderators, markers, security teams, invigilators, service providers and the Secretariat for their contributions to the success of the November 2018 examinations.

Our comrades from the media fraternity, we are very grateful for honouring our invitation to cover this important function of releasing the November 2018 examinations results. Thank you so much.

It is now my honour and privilege to invite you, Mr. President, to release the November 2018 examinations results.

**CPA KETO KAYEMBA
CHAIRPERSON, PAEB**

APPENDIX 1: LIST OF ATD FINALISTS

S/N	Reg. No.	Surname	First Name	Other Names	Gender
1	AT/03889	Rebecca	Kyazike		Female
2	AT/03910	Joyce	Nankula		Female
3	AT/03948	Catherine	Abuo		Female
4	AT/04087	Brian	Nyegenye		Male
5	AT/04157	Ivan	Obbo		Male
6	AT/04270	Babrah	Atukunda		Female
7	AT/04300	Benon	Wagaba		Male
8	AT/04350	Grace	Aparo		Female
9	AT/04385	Andrew	Bafuta		Male
10	AT/04410	Daphine	Namaganda		Female
11	AT/04423	Solomon	Amone		Male
12	AT/04462	Harriet	Nanyonga		Female
13	AT/04473	Eunice	Namono		Female
14	AT/04490	Betty	Bingi		Female
15	AT/04502	Joyce	Asigo		Female
16	AT/04511	Salimat	Apio		Female
17	AT/04538	Loy	Nalumansi	Catherine	Female
18	AT/04565	Elijah	Okara		Male
19	AT/04574	Winnie	Athieno		Female
20	AT/04592	Alex	Weyawo		Male
21	AT/04675	Dasan	Malime		Male
22	AT/04685	Mildred	Nakayenze		Female

APPENDIX 2: LIST OF CTA FINALISTS

S/N	Reg. No.	Surname	First Name	Other Names	Gender
1	CT/00009	Moses	Kawuma		Male
2	CT/00014	Danson	Turyamureeba		Male
3	CT/00037	Gloria	Mesiku		Female
4	CT/00056	Moses	Musika		Male
5	CT/00061	Godfrey	Lutwama		Male
6	CT/00075	Anne	Kyarisiima		Female
7	CT/00091	Michael	Sebagala		Male
8	CT/00112	Rogers	Kyewalabye	S.H.M	Male
9	CT/00118	Ronald	Mutumba		Male
10	CT/00127	Wycliffe	Kyonga		Male
11	CT/00140	Edward	Lukwago		Male
12	CT/00142	Annet	Nalwoga		Female
13	CT/00144	Silver	Mwebesa	Boss	Male
14	CT/00161	Morris	Mubangizi		Male
15	CT/00197	Joseph	Kalinda	Gonzaga	Male

APPENDIX 3: LIST OF CPA(U) FINALISTS

S/N	Reg. No.	Surname	First Name	Other Names	Gender
1	00332	David	Biganja	Array	Male
2	00617	Yusif	Kiboome		Male
3	01019	Andrew	Kaahwa		Male
4	01148	John	Karahukayo		Male
5	01657	Kadimala	Candiru		Female
6	01898	Beatrice	Ochuna		Female
7	02355	William	Sekitoleko		Male
8	02514	Aisha	Nansubuga		Female
9	02607	Constance	Badaru		Female
10	03454	Eric	Mubiru	Steve	Male
11	03800	Lydia	Nakiyini		Female
12	04213	Charles	Kadde		Male
13	04474	Ochieng	Malaba	Peter	Male
14	04491	Emmanuel	Ojilong		Male
15	04631	Winnie	Namubiru		Female
16	CP/05725	Ronald	Malisa		Male
17	CP/05956	Tosca	Adukule		Female
18	CP/06017	Fred	Lumala		Male
19	CP/06086	Julius	Etwomu		Male
20	CP/06237	Matiamulumba	Byabasaija		Male
21	CP/06545	Julius	Tindyebwa		Male
22	CP/06799	Ruth	Mpabirungi		Female
23	CP/06956	Dorcas	Amuge	Arayo	Female
24	CP/06998	Nicholas	Busobozi		Male
25	CP/07031	Joy	Kansiime		Female
26	CP/07539	Patrick	Okwi	Osakan	Male
27	CP/07633	Jovia,	Kobuyenje	Tumuhimbise	Female
28	CP/07827	Michael	Nyanzi	Daniel	Male
29	CP/08057	Sarah	Namuwaya		Female
30	CP/08088	Annet	Namakula		Female
31	CP/08243	Irene	Ayebale		Female
32	CP/08274	Florence	Namusiitwa		Female
33	CP/08480	Madina	Matovu		Female
34	CP/08556	Clare	First		Female
35	CP/08635	Calist	Musimenta		Male

36	CP/08865	Paddy	Bwambale		Male
37	CP/09064	Harriet	Mwebaze		Female
38	CP/09214	Richard	Kakube		Male
39	CP/09226	Irene	Nabbuye		Female
40	CP/09374	Andrew	Wampande		Male
41	CP/09452	Dinnah	Kihunde		Female
42	CP/09640	Jimmy	Muchunguzi		Male
43	CP/09730	Immaculate	Naggayi		Female
44	CP/09747	Immaculate	Nyamahunge		Female
45	CP/09788	Paul	Nsenga	Irakunda	Male
46	CP/09851	Victor	Kururagire	Atwine	Male
47	CP/09856	Stephen	Kayima		Male
48	CP/09900	Allen	Komushana	Kagume	Female
49	CP/09925	Martha	Banura		Female
50	CP/10067	Lois	Kekitinisa		Female
51	CP/10139	Immaculate	Mirembe		Female
52	CP/10148	Rosaria	Lowamia		Female
53	CP/10203	Abdul	Lumala		Male
54	CP/10205	Juliet	Nakyanzi		Female
55	CP/10239	Fred	Kigai	Wamanga	Male
56	CP/10494	Lydia	Nampewo		Female
57	CP/10610	Kenneth	Sseruyange		Male
58	CP/10705	Derrick	Akankunda		Male
59	CP/10829	Moureen	Naikula		Female
60	CP/10846	Brian	Beyo		Male
61	CP/11227	Irene	Namugenyi		Female
62	CP/11306	Tatu	Nakayita		Female
63	CP/11323	Joan	Tebesigwa		Female
64	CP/11365	Alex	Muhereza		Male
65	CP/11370	Asha	Naiga		Female
66	CP/11421	Farouq	Mutebi		Male
67	CP/11459	Abasi	Segonga		Male
68	CP/11856	Johnbosco	Mugisha		Male
69	CP/11905	Jeninah	Kijwaro		Female
70	CP/11912	Amon	Akampumuza		Male
71	CP/12148	Eric	Ntwere		Male
72	CP/12175	Ibrahim	Ssemanda		Male

73	CP/12273	Eva	Nambuya		Female
74	CP/12402	Gabriel	Baguma		Male
75	CP/12508	Philip	Ssemambo		Male
76	CP/12598	Jacintha	Nambalirwa		Female
77	CP/12620	Molly	Nanyonyi		Female
78	CP/12632	Sarah	Munezero		Female
79	CP/12657	Kashokye	Nahamya	Nelson	Male
80	CP/12709	Jackson	Amali		Male
81	CP/12888	Paul	Owembabazi		Male
82	CP/12971	Olivia	Namayanja		Female
83	CP/12981	Francis	Lubega		Male
84	CP/13192	Yahaya	Nsubuga		Male
85	CP/13720	Rosemary	Nassuna		Female
86	CP/13844	Justine	Namitala		Female
87	CP/13952	Anne	Kabasinguzi		Female
88	CP/13991	Grace	Nakazzi		Female
89	CP/14030	Jesca	Lekuru		Female
90	CP/14048	Andrew	Mwesigwa		Male
91	CP/14051	Irene	Kigongo	Nanyanzi	Female
92	CP/14548	Pascal	Ssebatta		Male
93	CP/14641	Julius	Kyaligonza		Male
94	CP/14648	Martin	Muhangi		Male
95	CP/14706	Ismail	Kengo		Male
96	CP/14720	Betty	Nabuduwa		Female
97	CP/14779	Mackline	Ahimbisibwe		Female
98	CP/14876	Denise	Ashaba		Female
99	CP/15046	Lornard	Rubaizira		Male
100	CP/15253	Asia	Nakiyemba		Female
101	CP/15314	Godwin	Bainomugisha		Male
102	CP/15872	Alim	Bwambale		Male
103	CP/15930	Elizabeth	Atuha		Female
104	CP/16088	Daniel	Obonyo		Male
105	CP/16408	Sharon	Nuwasiima		Female
106	CP/16477	Mujuni	Natuhwera	Patience	Female
107	CP/16514	Fiona	Adania		Female
108	CP/17162	Julius	Kankaka		Male
109	CP/17298	Rita	Angechere		Female

110	CP/17371	Annet	Nakayiira		Female
111	CP/17400	Paul	Ssali		Male
112	CP/17578	Umaru	Daaki		Male
113	CP/17637	Caroline	Kemigabo		Female
114	CP/17735	Ronah	Mpamira		Female
115	CP/17748	Patience	Nuwagaba		Female
116	CP/17786	Caroline	Amoding		Female
117	CP/17806	Richard	Ssesanga		Male
118	CP/18288	Andrew	Ssekamwa		Male
119	CP/18426	Francis	Katushabe	Sancho	Male
120	CP/18515	Jenipher	Nakyesa	Kania	Female
121	CP/18860	Diana	Nalwoga		Female
122	CP/18990	Shafiq	Bukenya		Female
123	CP/19538	Christopher	Etau		Male
124	CP/19601	Moreen	Nakalyowa		Female
125	CP/19605	Buguma	Namulondo	Sarah	Female
126	CP/19699	Victoria	Nakabuye		Female
127	CP/19804	Jovia	Tukamuhebwa		Female
128	CP/19903	Charles	Muhindo	Kazimoto	Male
129	CP/19954	Barbara	Jjaggwe		Female
130	CP/20373	Peter	Ssebabenga	Mulindwa	Male
131	CP/20616	Sarah	Nabawanuka		Female
132	CP/20669	James	Mpalanyi		Male
133	CP/21002	Dan	Nambwira	Ivan	Male
134	CP/21226	Edward	Kanyike		Male
135	CP/21236	Mable	Nduhukire		Female
136	CP/21243	Tom	Kabugo		Male
137	CP/21418	Anne	Acham		Female
138	CP/21488	Joseph	Muramuzi		Male
139	CP/21532	Yuonusu	Musoke		Male
140	CP/21561	Charles	Kategere	Mukupe	Male
141	CP/21652	Washington	Musamali		Male
142	CP/21703	Annet	Nakaweesi		Female
143	CP/21777	Mariah	Kyoyagala	Nantume	Female
144	CP/21951	Elizabeth	Nyarobbo		Female
145	CP/22022	Lewis	Kibira	Jude	Male
146	CP/22357	Janat	Nabuuma		Female

147	CP/22723	Bernadette	Musanabera		Female
148	CP/22731	Cuxton	Sepuya		Male
149	CP/22894	Yvonne	Kabyanga		Female
150	CP/23050	Joseph	Mukasa	Kiwanuka	Male
151	CP/23072	Florida	Muheirwe	Ruth	Female
152	CP/23127	Betty	Ahwera		Female
153	CP/23139	Joseph	Byarugaba	Tumwesigye	Male
154	CP/23196	Flavia	Bukko	Mbasooka	Female
155	CP/23200	Baker	Byaruhanga		Male
156	CP/23220	Barbara	Nakintu		Female
157	CP/24014	Faith	Nakut	Loru	Male
158	CP/24431	Levi	Ndyamuhaki		Female
159	CP/24448	Hannington	Agaba		Male
160	CP/24456	Ivan	Kalule		Male
161	CP/24481	Roland	Mwesigwa		Male
162	CP/24845	Melody	Musiimenta		Female
163	CP/24974	Edson Serve	Ashabahebwa		Male