

**FiRe AWARDS EDITION**

The Institute of Certified Public Accountants of Uganda (ICPAU) along with partners, the Capital Markets Authority, the Uganda Securities Exchange and New Vision held the 2025 FiRe Awards on 5 November 2025 at Hotel Africana. The theme was Sustainability Practices and Reporting in Uncertain Global Times. The FiRe Awards are held annually to recognize excellence in financial reporting. Organisations in the private, public and non-profit sectors participate by submission of their annual reports for the year under review. The best performers are rewarded based on their level of compliance with financial reporting standards. There were 119 entries for 2025. Here are updates from the 2025 FiRe Awards event.

**NEWS UPDATES****MTN Uganda Scoops Gold Award at Financial Reporting Awards**

MTN Uganda Limited emerged as the overall winner, taking home the gold award at the 2025 Financial Reporting (FiRe) awards. The company beat 119 organisations to attain the coveted award which has traditionally rotated between the National Social Security Fund (NSSF) and Stanbic Uganda Holdings Limited.

Among other factors, the Financial Reporting Awards Committee observed that the MTN Uganda report provided a high level of integration, with a clear explanation of the entity's value creation and strategy. [Read More...](#)

## ICPAU IN THE NEWS

<https://softpower.ug/fire-awards-mtn-scoops-gold-as-nssf-takes-multiple-honours/>

<https://softpower.ug/prof-mushengyezi-calls-for-purpose-driven-resilient-institutions-at-2025-fire-awards/>

<https://chimpreports.com/uganda-moves-to-adopt-global-sustainability-reporting-standards-as-fire-awards-mark-15-years/>

[https://youtu.be/hzI\\_FOIRjU4?si=HguETlttC0939TtV](https://youtu.be/hzI_FOIRjU4?si=HguETlttC0939TtV)

<https://vm.tiktok.com/ZMHcVaUaQL4CT-V4rWk/>

<https://www.icpau.co.ug/news/mtn-uganda-scoops-gold-award-financial-reporting-awards>

<https://youtu.be/O6MHF94iD8A>

<https://nilepost.co.ug/business/300220/mtn-wins-gold-at-2025-fire-awards-for-excellence-in-integrated-reporting>

<https://www.independent.co.ug/icpau-celebrates-15-years-of-fire-awards-as-uganda-adopts-global-sustainability-reporting-standards/>

## THE FiRe AWARDS IN PICTURES



### INTEGRATED REPORT OF THE YEAR AWARD

#### GOLD AWARD: MTN Uganda Limited





**SILVER AWARD: National Social Security Fund**



**BRONZE AWARD: Stanbic Uganda Holdings Limited**





**SPECIAL AWARDS OF EXCELLENCE****CORPORATE GOVERNANCE REPORTING AWARD: National Social Security Fund****SUSTAINABILITY REPORTING AWARD: MTN Uganda Limited**



**PRESENTATION AND COMMUNICATION AWARD:**  
**Bank of Baroda (Uganda) Limited**



**BEST LISTED ENTITY REPORTING AWARD: Stanbic Uganda Holdings Limited**





**MOST IMPROVED REPORT AWARD: Amref Health Africa in Uganda****REPORTING UNDER THE IFRS FOR SMES:  
The Research and Education Network for Uganda (RENU)**



**REPORTING UNDER IPSAS WINNER:**  
**SNV Netherlands Development Organization Limited**



**RETIREMENT BENEFITS SERVICES WINNER:**  
**Makerere University Retirement Benefits Scheme**





**REGULATORY BODIES AND ASSOCIATIONS: Bank of Uganda****BANKING SERVICES - DOMESTIC SYSTEMICALLY IMPORTANT BANKS WINNER: Stanbic Uganda Holdings Ltd****BANKING SERVICES - GENERAL BANKING: PostBank Uganda Limited**



**CREDIT INSTITUTIONS WINNER: Brac Uganda Bank Limited**



**MICROFINANCE DEPOSIT-TAKING INSTITUTIONS WINNER: FINCA Uganda Limited (MDI)**



**INSURANCE COMPANIES - LIFE BUSINESS: Liberty Life Assurance Uganda Limited**





**OTHER INSURANCE SERVICES: Willis Towers Watson Uganda Insurance Brokers****PARASTATALS/GBES: National Social Security Fund****GENERAL GOVERNMENT/ PUBLIC SECTOR: Law Development Centre**



**CONSUMER AND INDUSTRIAL PRODUCTS - CATEGORY B:**  
**Uganda Crop Care Limited**



**CONSUMER AND INDUSTRIAL PRODUCTS - Category A: MTN Uganda Limited**



**NOT-FOR-PROFIT ORGANISATIONS: Infectious Diseases Institute**





**SACCOS & COOPERATIVE SOCIETIES: Steadfin Uganda SACCO**





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