

ICPAU NEWS

Final Edition of Masterclass for Holders of FAQ to be Held in July 2025

The second and final edition of the masterclass for holders of Foreign Accountancy Qualification (FAQ) will be held from 21 – 25 July 2025. The masterclass provides a simplified route for holders of FAQ to join ICPAU membership. The programme is for holders of FAQ who completed their FAQ courses by the end of 2013. [Register here](#)

2025 MASTERCLASS FOR HOLDERS
OF FAQ



21-25
JULY 2025

IMPERIAL ROYALE HOTEL

ICPAU Unveils Women in Accountancy Committee

The Institute of Certified Public Accountants of Uganda has unveiled the Women in Accountancy (WiA) Committee. This took place on 7 March 2025 during the Women in Accountancy Forum held at the Imperial Royale Hotel. The Committee members are:

CPA Gloria Tuhaise Wakooba (Chairperson)
CPA Edith Nalyanti Kakuba

CPA Florence Lawil Emojong
CPA Rosette Nantabo Kafuko Sempala
CPA Juliet Namyalo
CPA Marion Atuhura
CPA Sylvia Adong
CPA Agnes Khwaka
CPA Stella Atwine
CPA Margaret Saano
[Read more...](#)





404 Students Graduate at 15th ICPAU Graduation

The Institute of Certified Public Accountants of Uganda (ICPAU) registered 404 graduates at its 15th graduation ceremony held on Thursday, 6 March 2025 at the Imperial Royale Hotel in Kampala.

The event had 353 graduates for the Certified Public Accountants (CPA) course, 19 graduates for the Certified Tax Advisor (CTA) course, and 32 graduates from the Accounting Technicians Diploma (ATD). These completed their courses in May, August, and December 2024. [Read More...](#)



Front-line L-R: 9th President CPA Constant Othieno Mayende, Council Member CPA David Timothy Edimu, PAEB Chair CPA Prof. Laura Orobias, Chief Guest Ms Grace Muliisa, ICPAU Vice President CPA Ronald Mutumba and ICPAU Secretary/CEO CPA Derick Nkajja with some of the CTA graduates at the 15th ICPAU graduation ceremony held at Imperial Royale Hotel, Kampala on Thursday, 6 March 2025.

Thriving beyond the C-Suite in the Post-Corporate Life

In a captivating presentation at the CFO Leadership Academy on 20 March 2025 at the Protea Hotel in Kampala, Eng. Dr. Frank B. Sebbowa, Principal Consultant at Frank Energy Consultants Ltd challenged conventional views on corporate success and the elusive promise of a secure post-C-suite life. [Read More...](#)



MEMBERS' MILESTONES



ICPAU congratulates CPA Dr Patricia Ojangole upon completing her Doctor of Philosophy in Development Finance from the University of Stellenbosch Business School, South Africa



CPA Calvin Mugume Joins Next Media as Chief Finance Officer

TECHNICAL NEWS

IFRS & NON-IFRS UPDATES

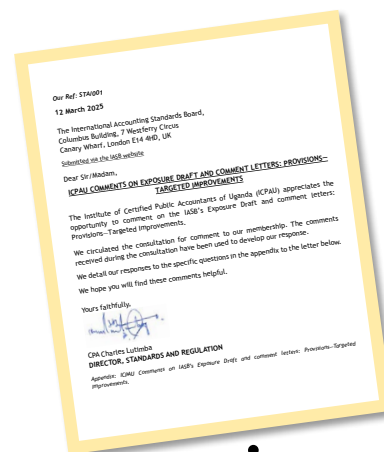
IASB Issues Major Update to the IFRS for SMEs Accounting Standard

The International Accounting Standards Board (IASB) has issued a major update to the IFRS for SMEs Accounting Standard. The update aims to improve the information provided to users of SMEs' financial statements while maintaining the simplicity of the Standard. This update is effective for annual periods beginning on or after 1 January 2027, with early application permitted. Click [here](#) for details.



ICPAU Submits Comment Letter on the Proposed Targeted Improvements to Requirements for Provisions

The Institute of Certified Public Accountants of Uganda submitted commentary on the International Accounting Standards Board (IASB)'s public consultation on Exposure Draft and comment letters: Provisions—Targeted Improvements. The proposed amendments aim to clarify how companies assess when to record provisions and how to measure them. Click [here](#) to access the comment letter.



Alert! - IFRS Sustainability Disclosure Standards: Implementation Roadmap

On 4 September 2024, the Council of the Institute of Certified Public Accountants of Uganda made a pronouncement on the adoption of the ISSB Sustainability Disclosure Standards - IFRS S1 and IFRS S2, for use and application in Uganda. A commitment was made that ICPAU would develop a roadmap to support the above adoption for the Ugandan jurisdiction. The implementation roadmap will be coming out soon!

AUDITING & ETHICS

IAASB and IAF Strengthen Collaboration to Enhance Sustainability Assurance

The International Auditing and Assurance Standards Board (IAASB) and the International Accreditation Forum (IAF) have formalised plans to collaborate, reinforcing a shared commitment to high-quality sustainability assurance. Click [here](#) for details about the partnership which aims to enhance trust in corporate sustainability disclosures by establishing a strong global framework for assurance.

IPSAS & OTHER DEVELOPMENTS

ICPAU Submits Comment Letter on the Groundbreaking Climate-Related Disclosures Standard for the Public Sector

Climate change affects everyone across borders and economic boundaries. Mitigation of climate change requires public sector action, which depends on the quality of information that only sector-specific sustainability reporting standards can provide. Click [here](#) to access ICPAU's comments on the proposed inaugural Public Sector Sustainability Reporting Standards.



IFAC Enhances International Education Standards to Equip Professional Accountants for Sustainability Reporting

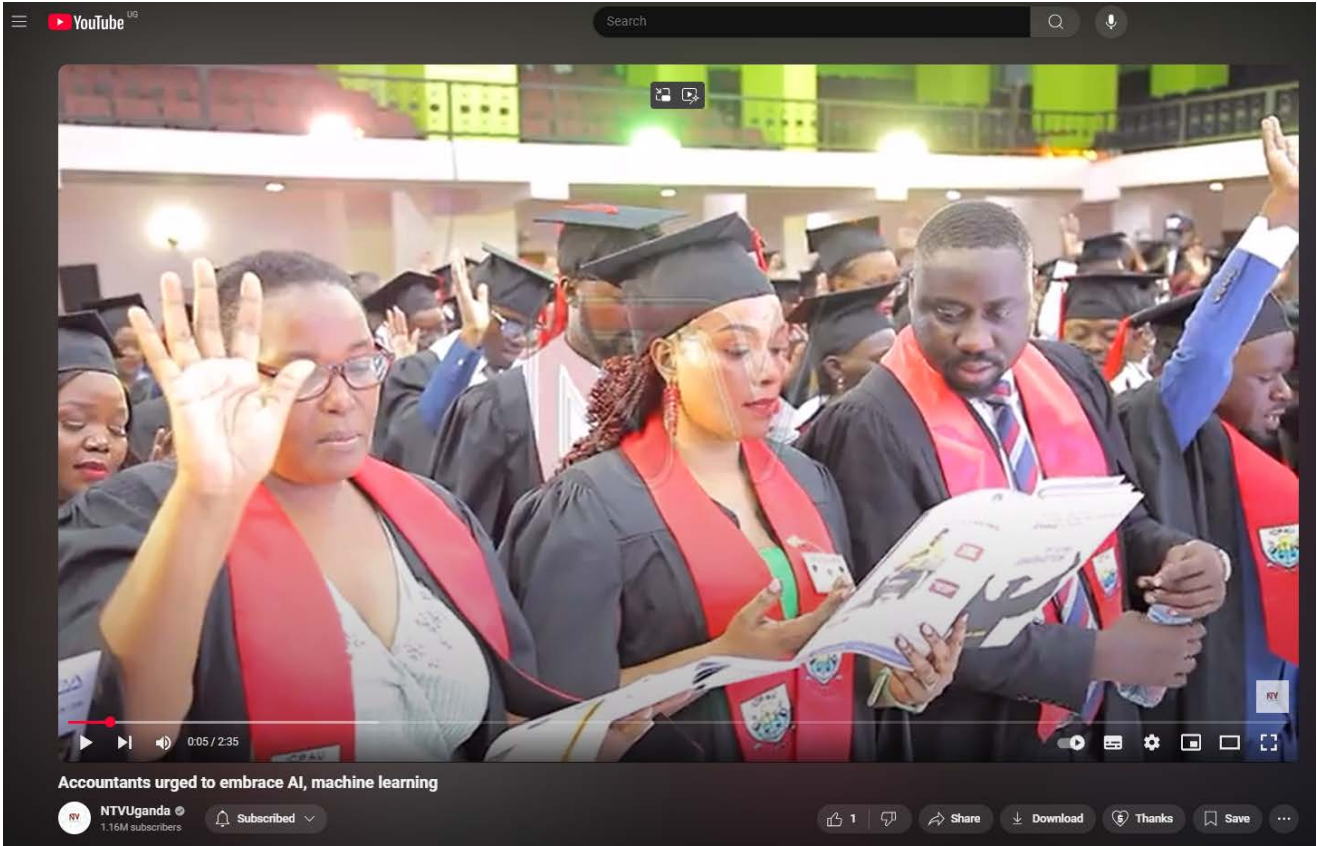
The International Federation of Accountants (IFAC) has finalised revisions to the International Education Standards to embed sustainability throughout the professional accountants' training. Click [here](#) for more about the revisions that establish a global baseline of sustainability competence, ensuring professional accountants worldwide are prepared to implement sustainability-related disclosure and assurance standards.



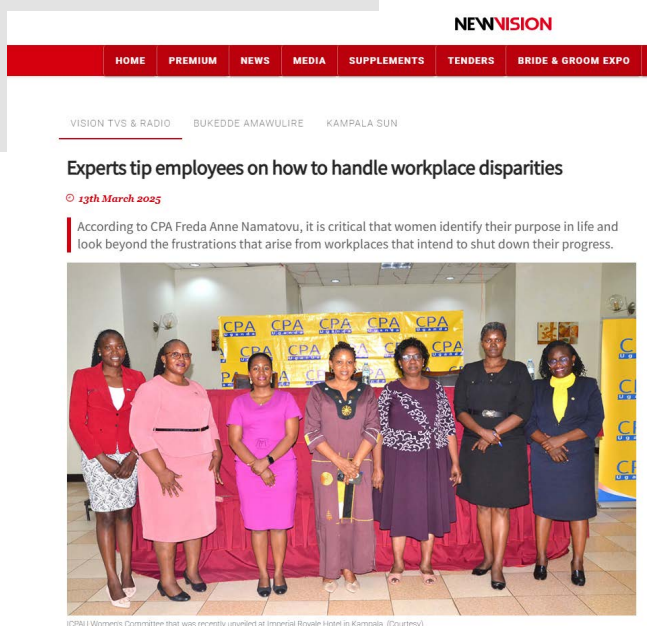
ICPAU IN THE NEWS

<https://www.monitor.co.ug/uganda/business/markets/prioritise-sustainability-icpau-asks-top-executives-4971938#story>

https://www.youtube.com/watch?v=alkBvGF3goA&ab_channel=NTVUganda



https://www.newvision.co.ug/category/business/experts-tip-employees-on-how-to-handle-workpl-NV_206789





CFO LEADERSHIP ACADEMY



Eng. Dr. Frank B. Sebbowa, Principal Consultant at Frank Energy Consultants Ltd addressing the CFO Leadership Academy class 2024/25 on corporate success.

15TH ICPAU GRADUATION



Some CPA Graduates taking the oath at the 15th graduation ceremony.



Front-line L-R: 9th President CPA Constant Othieno Mayende, Council Member CPA David Timothy Edimu, PAEB Chair CPA Prof. Laura Orobias, Chief Guest Ms Grace Muliisa, ICPAU Vice President CPA Ronald Mutumba and ICPAU Secretary/CEO CPA Derick Nkajja with some of the CPA graduates at the 15th ICPAU graduation ceremony held at Imperial Royale Hotel, Kampala on Thursday, 6 March 2025.



A cross-section of some CTA graduates at the 15th ICPAU Graduation held on 6 March 2025 at Imperial Royale Hotel.



Some of the top students cutting cake with some ICPAU council members at the 15th ICPAU graduation held at Imperial Royale Hotel, Kampala

ANNUAL INSURANCE WEEK



Prosper Kayaga, Engagement Officer-ICPAU engaging participants during the Annual Insurance Week at Millennium Park, Lugogo.

WOMEN IN ACCOUNTANCY FORUM



CPA Gloria Tuhaise Wakooba, ICPAU Council Member (R), CPA Nancy Amuge Owino, Finance Manager at UCAA (C), and CPA Freda Anne Namatovu, Director at Frontier Advisory Partners, addressing participants at the Women in Accountancy Committee.



CPA Freda Anne Namatovu, Director at Frontier Advisory Partners (L) receiving a certificate of merit from CPA Derick Nkajja, Secretary/CEO ICPAU at the Women in Accountancy Forum.



Some of the Women in Accountancy Committee members at the unveiling of the committee.

REGIONAL MEMBERS NETWORK ACTIVITIES



Some members of the Teso/Karamoja Regional Members Network during their AGM held on March 29, 2025 at Sun City Amusement Park, Soroti.



Members of the Mid-Eastern Regional Members Network actively engaging in discussions during the AGM held on March 29, 2025 at Mt. Elgon Hotel, Mbale.



Mr. Bernard Lett, Manager Centenary Bank Arua, delivering a presentation during the West Nile Regional Members Network AGM held at Desert Breeze Hotel, Arua, on 15 March 2025.



Participants at the Busoga Regional Members' Network AGM held at CiSand Suites Hotel, Jinja on 22 March 2025.



Some of the participants who attended the Teso/Karamoja Regional Members Network AGM held at Sun City Amusement Park in Soroti, Lira on March 29, 2025.



Students attending a career guidance outreach session at UCU Mbale, organised by the Mid-Eastern Regional Members Network.



Students attending a career guidance at Rena College organised by Busoga Regional Members Network in Mayuge District.



Students attending a career guidance session at Bunya Secondary School organised by Busoga Regional Members Network in Mayuge District.



Students attending a career guidance session at Baitambogwe Secondary School organised by Busoga Regional Members Network in Mayuge District.



CPA Hon. Henry Musasizi, Minister of State for Finance, Planning, and Economic Development (C), with members of the Kigezi Regional Members Network during their AGM held at Heras Country Resort, Kabale, on 29 March 2025.



Participants at the Ankole Regional Members Network AGM, held on 14 March, 2025 at Lake View Resort Hotel, Mbarara.

EACIAs NEWS

ACOA 2025 Programme Out

The Institute of Certified Public Accountants of Rwanda (ICPAR) has released the programme for the 2025 Africa Congress of Accountants (ACOA2025). ACOA 2025 is scheduled for 6 – 9 May 2025 at the Kigali Convention Centre, Kigali, Rwanda. The theme, Creating Value for Africa, highlights the collective commitment to driving sustainable growth across the continent. [Access the programme here](#)



ICPAR holds 16th Annual General Meeting

ICPAR held its 16th Annual General Meeting on Wednesday, March 28, 2025, at Crown Conference Hall, Nyarutarama. Members convened to reflect on the Institute's progress, shape the future of the profession, and strengthen their professional community.



ICPAK 42nd Annual Seminar Edition 1

The Institute of Certified Public Accountants of Kenya (ICPAK) will host the 42nd Annual Seminar from May 19–23, 2025, at Sarova Whitesands Beach Resort & Spa, Pridelnn Paradise, and online. Themed Beyond the Profession: Accountants in All Spheres of the Economy, the seminar will explore the evolving role of accountants across various sectors. [For more information...](#)



PAFA Recognises Those Amplifying Africa's Voice on Global Accountancy Platforms



The Pan African Federation of Accountants (PAFA) proudly recognises the growing presence of African professionals serving on International Standards-Setting Boards and Advisory Groups of the International Federation of Accountants (IFAC). [Read More...](#)

INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 3 MARCH 2025

Sn	Name	FM NO.
1	Timothy Kasibante Duncan	FM4512
2	Ibrahim Bisaso	FM4513
3	Iginitious Musoke	FM4514
4	Madinah Namugwe	FM4515
5	Denis Galiwango Steven	FM4516
6	Stephen Magara	FM4517
7	Caroline Amoding	FM4518
8	Joseph Mukasa	FM4519
9	Dedan Mutatinensi	FM4520
10	Andrew Kalyesubula Abbey	FM4521
11	Doris Kyakuwa Namitala	FM4522
12	Madina Nakiwu	FM4523
13	Joseph Ariko	FM4524
14	Martha Akello	FM4525
15	Bernadine Ndekezi Kagyeyo	FM4526
16	Rebecca Kyomugasho Macklean	FM4527
17	Jediel Karuti Kimathi	FM4528
18	Moddy Akandonda	FM4529
19	James David Maleka Kyeyago	FM4530
20	Elijah Nyakwara Mogoi	FM4531
21	Shallot Kikatushemeza	FM4532
22	Lawrence Lwanga	FM4533
23	Patrick Byaruhanga	FM4534

WHATSAPP CHANNEL



SCAN ME

for daily updates from
the secretariat

<https://bit.ly/CPAUganda>

CPA
Uganda

Follow the channel <https://bit.ly/CPAUganda>

QUICK LINKS

[Download the CPD Calendar](#)

[Download the Membership Brochure](#)

[Download the 2025 Examinations Calendar](#)

[Download the 2025 Students Brochure](#)

Stay connected with us on all our platforms



[Facebook](#)



[X](#)



[LinkedIn](#)



[YouTube](#)



[Instagram](#)

Institute of Certified Public Accountants of Uganda

📍 Plot 42, Bukoto Street, Kololo, P. O. BOX 12464, Kampala | ☎ 0414-540125

✉ communications@icpau.co.ug | 🌐 www.icpau.co.ug | 📺 **ICPAU** | 📷 **ICPAU1**

📘 **ICPAU** | 📱 **@ICPAU1** | 🌐 **Institute of Certified Public Accountants of Uganda**