

4th PFM Conference Set for May 2026

ICPAU is set to hold the 4th Public Finance Management Conference (PFM) from 6 - 8 May 2026 at the Imperial Resort Beach Hotel and Online. The conference is organised under the theme "Strengthening Public Finance for Sustainable National Development." [Register here.....](#)



New Global Nonprofit Accounting Standard Takes Centre Stage at 2026 NGO Symposium



Accountants and leaders in the nonprofit sector are welcoming the introduction of the International NonProfit Accounting Standard (INPAS), the first comprehensive

global accounting framework specifically designed for nonprofit organisations.

For many years, nonprofit organisations (NPOs) have operated without a universal accounting standard, relying instead on a mixture of Generally Accepted Accounting Principles, donor-specific reporting formats, and other financial reporting frameworks. While these approaches helped improve transparency, their fragmented nature often resulted in inconsistencies in reporting and made it difficult to compare financial statements across organisations. [Read more.....](#)

Finance Managers Tipped on Work-Life Integration



Life coaches and experts have long emphasised work-life balance for individuals in corporate employment. This would focus on how professionals can effectively manage the demands of their careers alongside their personal lives. During the 11th CFO Leadership Academy Class, Dr Eng. Frank Ssebowa, challenged this conventional thinking by highlighting the realities of the workplace in contrast to life demands. [Read more.....](#)

CPA Regional Members Networks Elect New Executives

Members of the various CPA Regional Members Networks (RMN) held their Annual General Meetings throughout the months of February and March. There are 10 official networks recognised by ICPAU, and these include: Kigezi RMN, Central RMN, Bunyoro RMN, Ankole RMN, Acholi RMN, Lango RMN, West Nile RMN, Mid Eastern RMN, Busoga RMN and Teso/Karamoja RMN.

TECHNICAL NEWS

IFRS & NON-IFRS UPDATES

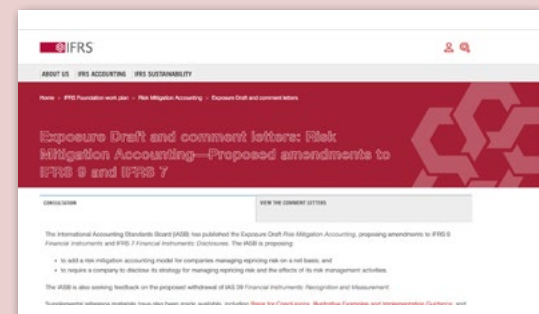
IASB Consults on Clarifying the Fair Value Option in IAS 28

The International Accounting Standards Board (IASB) has published a consultation proposing targeted amendments to clarify which investments a company is eligible to measure using the fair value option in IAS 28 Investments in Associates and Joint Ventures. The [consultation](#) which is open until 20 April 2026 aims at improving consistency in application and provide timely clarity ahead of the effective date of IFRS 18.



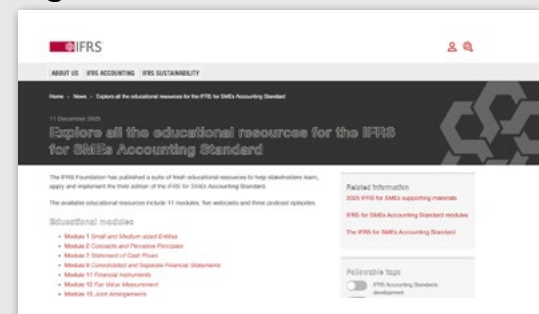
Video Resources: Risk Mitigation Accounting

In relation to the ongoing consultation on [Risk Mitigation Accounting](#), the International Accounting Standards Board (IASB) has published [video resources](#) that explain the proposed Risk Mitigation Accounting Model and highlight the potential benefits for companies and investors. The consultation is open until 31 July 2026.



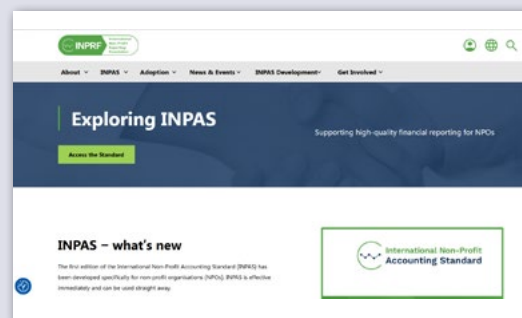
Educational Resources for the IFRS for SMEs Accounting Standard

The IFRS Foundation has published a suite of fresh [educational resources](#) to help stakeholders learn, apply and implement the third edition of the IFRS for SMEs Accounting Standard. The available educational resources include 11 modules, five webcasts and three podcast episodes. The Third Edition of the IFRS for SMEs Accounting Standard is effective on or after 1 January 2027.



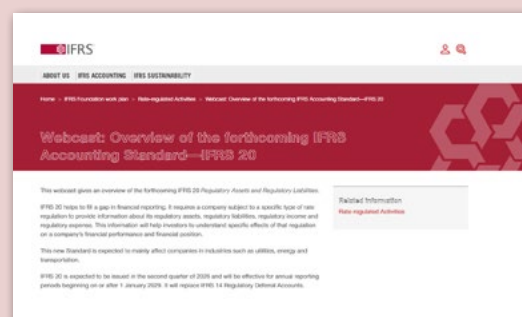
Explore the INPAS

In 2025, the International Non-Profit Accounting Standard (INPAS) was published as a standalone guidance to address non-profit financial reporting issues. Built on the IFRS for SMEs Accounting Standard, the INPAS was developed to harmonize financial reporting among Non-Profit Organisations (NPOs). Click [here](#) for more on INPAS.



Webcast: Overview of the Forthcoming IFRS Accounting Standard – IFRS 20

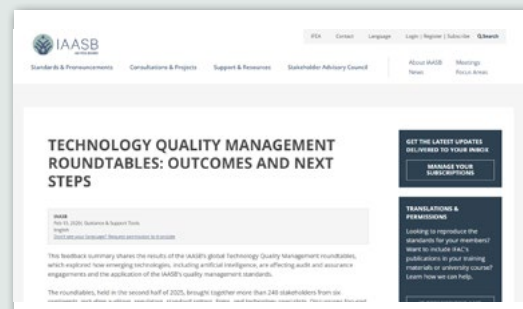
IFRS 20, Regulatory Assets and Regulatory Liabilities, is expected to replace IFRS 14 Regulatory Deferral Accounts. The new standard is expected to affect companies in industries such as utilities, energy, and transportation. This [webcast](#) gives an overview of the forthcoming Standard, which is expected in the second quarter of 2026, and will be effective for annual reporting periods beginning on or after 1 January 2029.



AUDITING & ETHICS

IAASB Publishes Global Roundtable Feedback on Technology and Quality Management

The International Auditing and Assurance Standards Board (IAASB) recently released a summary of feedback from its global Technology Quality Management roundtables, which explored how emerging technologies – including artificial intelligence- are affecting audit and assurance engagements and the applications of the Quality Management Standards. Click [here](#) to access the summary report.



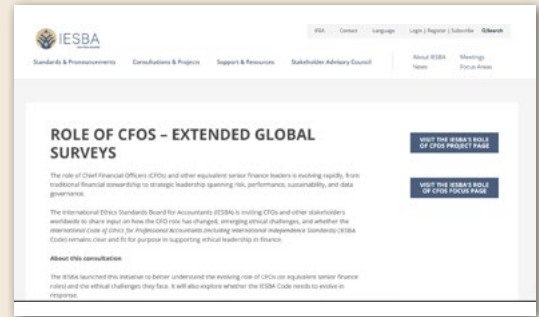
IAASB Launches Survey for Post-Implementation Review of ISA 540 (Revised) on Accounting Estimates

The International Auditing and Assurance Standards Board (IAASB) has launched a [public consultation survey](#) as part of its post-implementation review of International Standard on Auditing (ISA) 540 (Revised), Auditing Accounting Estimates and Related Disclosures. The survey is open until June 15 2026.



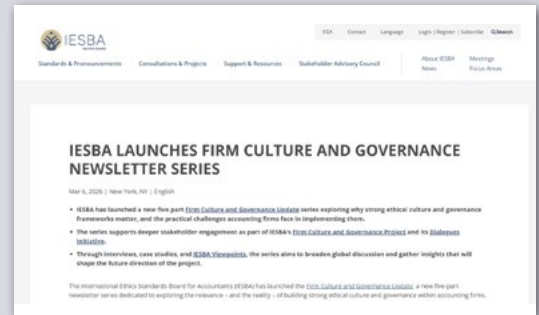
IESBA's "The Role of CFOs" Initiative

The International Ethics Standards Board for Accountants (IESBA) has launched two extended global stakeholder surveys to inform its role of CFOs initiative, focusing on the evolving role of CFOs and equivalent senior finance leaders, the ethical challenges from the evolution related ethical challenges, and whether the IESBA Code remains clear, fit-for-purpose and practical in the public interest. The [surveys](#) are open for comment until April 24 2026.



IESBA Launches Firm Culture and Governance Newsletter Series

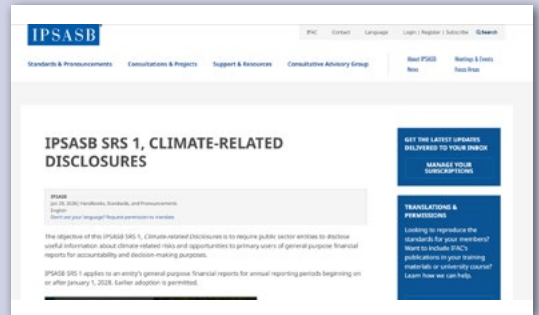
The International Ethics Standards Board for Accountants (IESBA) has launched a five-part Firm Culture and Governance Update series exploring why strong ethical culture and governance frameworks matter, and the practical challenges accounting firms face in implementing them. Click [here](#) for details.



IPSAS & OTHER DEVELOPMENTS

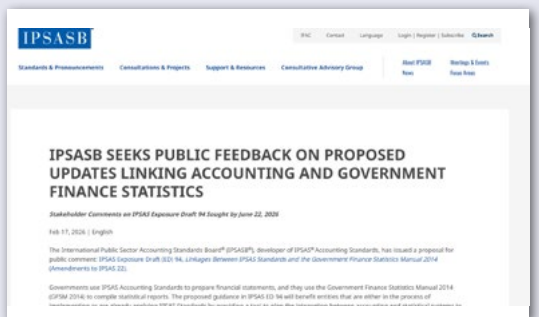
IPSASB Issues First Ever Public Sector Standard for Climate-related Disclosures (SRS 1)

The International Public Sector Accounting Board (IPSASB) has issued [IPSASB SRS 1, Climate-related Disclosures](#), the first-ever public sector standard to help governments and public sector entities report climate-related risks and opportunities in general purpose financial reports. IPSASB SRS 1 applies to an entity's general purpose financial reports for annual reporting periods beginning on or after January 1, 2028. Earlier adoption is permitted.



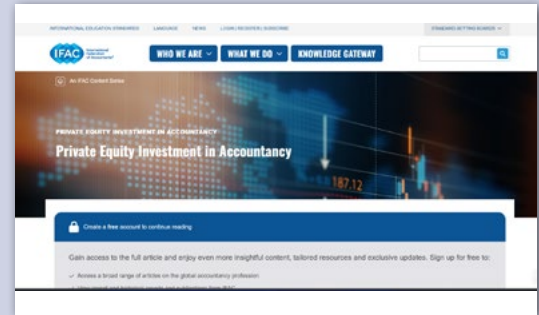
IPSASB Seeks Public Feedback on Proposed Updates Linking Accounting and Government Finance Statistics

The International Public Sector Accounting Standards Board (IPSASB), the developer of IPSAS Accounting Standards, has issued an exposure draft (ED) for public comment: [IPSAS Exposure Draft \(ED\) 94, Linkages between IPSAS Standards and the Government Finance Statistics Manual 2014 \(Amendments to IPSAS 22\)](#). The ED is available for comment until June 22 2026 and ICPAU will prepare a comment letter for submission to the Board.



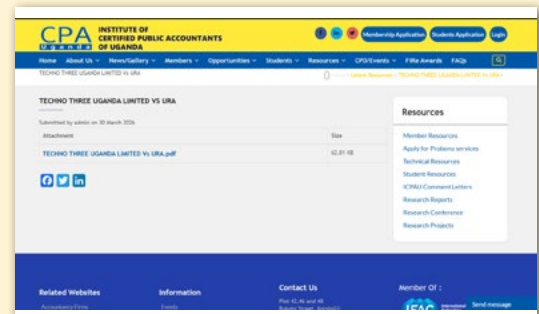
Private Equity Investment in Accountancy: IFAC Releases Research and Online Resource

The International Federation of Accountants (IFAC) recently released new global research analyzing the rapid growth of private equity (PE) investment in professional accountancy firms and its potential implications for the future of the profession. Click [here](#) to access the research, data, and related resources.



Tax Brief: Techno Three Uganda Limited Vs. Uganda Revenue Authority

Techno Three Uganda Limited is a construction company operating in Uganda. In January 2024, the Uganda Revenue Authority issued assessments to the Company totalling over Shs. 1.11 billion for the years from 2018 to 2020, claiming the Company had overclaimed interest expenses. The Company objected, and the Tribunal ruled in their favour, setting aside the assessments. Click [here](#) to access the Summary Judgment.



ICPAU IN THE NEWS

Regional Member Network Activities

https://youtu.be/yaZJI_EuKl0



<https://ntv.co.ug/news/bunyoro-prime-minister-warns-cpas-against-corruption-and-misconduct>



2026 NGO Forum

New global accounting standard unveiled for NGOs amid shrinking donor funding

[New global accounting standard unveiled for NGOs amid shrinking donor funding](#)



Uganda's NGOs at a crossroads as funding and regulation tighten

[Uganda's NGOs at a crossroads as funding and regulation tighten](#)



NEWS IN

PICTURES



2026 ICPAU Graduation Ceremony



Accounting Technicians Diploma (ATD) graduates during a group photo with (L-R) CPA Alfred Kabuchu – ICPAU Vice President, CPA Nancy Amuge – PAEB Chair, Mr George Arodi – CEO, Uganda Baati and CPA Derick Nkajja – Secretary/CEO, ICPAU



Certified Public Accountants (CPA) graduates take the CPA Oath at the 16th graduation ceremony



Photo moment for the Certified Tax Accountants (CTA) finalists with (L-R) CPA Betty Namatovu – Member, EMC, CPA Rehema Nakirembe – Member, EMC, CPA Joseph Kalinda – Member, Member Services Committee, CPA Alfred Kabuchu – ICPAU Vice President, CPA Nancy Amuge – PAEB Chair, Mr George Arodi – CEO, Uganda Baati and CPA Derick Nkajja – Secretary/CEO, ICPAU.

2026 NGO Symposium



CPA David Timothy Edimu – ICPAU President, addressing participants at the 2026 NGO Symposium organised by ICPAU, BDO and AF Mpanga



Participants pose for a group photo at the 2026 NGO Symposium, held at Mestil Hotel, Kampala on 11 March 2026.



Students visit the ICPAU desk at the National Council for Higher Education exhibition at Gulu University. The exhibition was held from 26 – 28 March 2026.



ICPAU Associate members attending the Members and graduates Induction held on 25 March 2026 at Hotel Africana in Kampala.



ICPAU Staff attend to clients during the Insurance Week held from 19 - 26 March 2026, under the theme: "Future Eri Ku Sure ne Insure"



Accountants attending the Ankole Regional CPD Seminar held on 27 March 2026 at Lakeview Resort Hotel, Mbarara.

REGIONAL MEMBERS NETWORK ACTIVITIES



Members of the Kigezi Regional Members Network pose for a group photo after their Annual General Meeting held on 6 March 2026 at Heras Hotel.



Members of the Acholi Regional Members Network after their AGM held on 26 March 2026 at Villanova Business Park.



Members of Ankole Regional Members Network during their AGM held on 20 March 2026 at Lakeview Hotel Mbarara City.



Bunyoro Regional Members Network members take a group photo during their AGM held on 28 March 2026 at HB Hotel, Hoima City.



Incoming and Outgoing Executive of the West Nile Regional Members Network during a group photo at their AGM held on 28 March 2026 at Desert Breeze Hotel, Arua.



Members of the Central Regional Members Network at their AGM held on 25 March 2026 at Grand Imperial Hotel, Kampala.



Members of Lango Regional Members Network during a photo moment at their AGM held on 7 March 2026 at Hotel Protocol, Lira City.



Teso/Karamoja Regional Members Network take a group photo during their AGM held on 28 March 2026 at Suncity Amusement Park Hotel, Soroti City.



Photo moment during the Busoga Regional Members Network AGM held on 28 March 2026 at Speke Courts Hotel, Jinja City.

ICPAU President to Speak at the 5th EACOA

ICPAU President CPA David Timothy Edimu will give a presentation at the 5th East African Congress of Accountants set to be held on 22 – 24 April 2026. The conference will be hosted by Ordre Des Professionnels Comptables Du Burundi in Bujumbura, under the theme, Driving Sustainability through Innovation in the Accounting Profession. [Register here.....](#)

Uganda Airlines Offers a Flight Discount to EACOA 2026 Participants

Uganda Airlines has offered a flight discount at a rate of USD 370 per person for participants attending the 2026 East African Congress of Accountants, scheduled to take place from 22nd to 26th April 2026 in Bujumbura, Burundi. Interested participants are requested to confirm their participation by emailing members@icpau.co.ug to facilitate reservations.

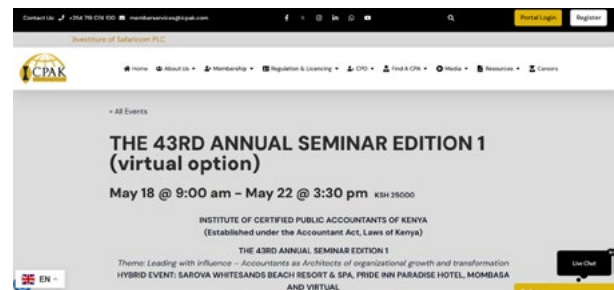
NBAA Welcomes New Executive Director

The National Board of Accountants and Auditors (NBAA) has officially welcomed CPA Prof Siasa Issa Mzenzi as its new Executive Director, effective March 30, 2026, following his appointment in accordance with relevant laws and government authorities. He takes over from his predecessor, CPA Pius Maneno, who has retired from the position. [Read more.....](#)



ICPAK to hold the 43rd Annual Seminar

The Institute of Certified Public Accountants of Kenya (ICPAK) will hold the 1st edition of its 43rd Annual Seminar from 18 – 22 May 2026 at Sarova Whitesands Beach and Online. The seminar was held under the theme Leading with Influence – Accountants as Architects of Organisational Growth and Transformation. Register [HERE](#) to attend.



IFAC releases New Edition of the International Framework: Good Governance in the Public Sector

The International Framework: Good Governance in the Public Sector from IFAC and CIPFA is designed for anyone responsible for or involved in the governance of public sector entities. Good governance ensures that public sector entities define and achieve their intended outcomes while acting in the public interest at all times. It enables them to serve with integrity, transparency, and accountability, building trust in public institutions and reducing the risk of fraud and corruption. [Read more.....](#)



INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 13 FEBRUARY 2026

S/N	NAME	FM NO.
1	Diana Nakandi	FM4818
2	Robbinah Karungi	FM4819
3	Owen Achungwire	FM4820
4	Jaliru Wakabi	FM4821
5	Hamid Safi Shantal	FM4822
6	Elijah Ebongu	FM4823
7	Yoweri Mpora	FM4824
8	Daniel Buteraba Kasekende	FM4825
9	Anne Musoke Elizabeth Nakintu	FM4826
10	Albert Ker'awia Jupatho	FM4827
11	Margaret Baleterawo	FM4828
12	David Denis Opira	FM4829
13	Christine Ajio	FM4830
14	Bruce Ntege	FM4831
15	Immaculate Keneema	FM4832
16	Doreen Ninsiima	FM4833
17	Paulah Joyce Nabunya	FM4834
18	Stella Nakku	FM4835
19	Aggrey Munaabo	FM4836
20	Derick Kiviri	FM4837
21	Denis Sebunya	FM4838
22	Emmanuel Okolotum	FM4839
23	Wycliff Mukama	FM4840
24	Macklyne Hope Akongo	FM4841
25	Bridget Imma Aboneka	FM4842
26	Nelson Kibego	FM4843
27	Andrew Katusabe	FM4844
28	Peter Ochieng Malaba	FM4845
29	Ronald Buyungo	FM4846
30	Molly Buyinza	FM4847
31	Mansuur Muwereza	FM4848
32	Martin Anthony Nsubuga	FM4849
33	Lydia Nabulya	FM4850
34	Richard Ankunda	FM4851
35	Nicholas Kuteesa Mwesigwa	FM4852

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Institute of Certified Public Accountants of Uganda

 Plot 42, Bukoto Street, Kololo, P. O. BOX 12464, Kampala |  0414-540125

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