INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

ICPAU E-NEWS

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DECEMBER 2024

ICPAU NEWS

Bridging the Gap: Managing Inter-Generational and Inter-Cultural Teams



On Thursday, November 21, MAT Abacus hosted the third-quarter session of its CFO Leadership Academy at Fairway Hotel. The event brought together professionals to discuss a timely and crucial topic: managing inter-generational and intercultural teams in the modern workplace. <u>Read more...</u> Accountants Tipped on Practical Urban Farming Practices at Experiential Learning CPD



Accountants have obtained knowledge on practical modern and urban farming skills at the inaugural Experiential Learning programme. The programme which also acts as Continuous Professional Development (CPD) for accountants was held on Friday 22 November 2024 at Eikamiro Dairy Farm and Musubi Farm in Gayaza. <u>Read more...</u>

Accountants Must Fight against Fraud, says CPA Derick Nkajja

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Accountants have a duty to uphold the integrity of their profession and actively combat fraud, urged CPA Derick Nkajja, Secretary and CEO of the Institute of Certified Public Accountants of Uganda (ICPAU). Speaking at the ACFE Year-End Networking event held at Speke Resort Munyonyo, Nkajja challenged fraud examiners and accountants to leverage technology and professional skepticism in the fight against corruption. Read more...



TECHNICAL NEWS

IFRS & NON-IFRS UPDATES

IASB Proposes Targeted Improvements to Requirements for Provisions

The International Accounting Standards Board (IASB) recently published a consultation to improve the requirements for recognising and measuring provisions on company balance sheets. Click <u>here</u> for details about the three-part consultation which is open for comment until 12 March 2025.

New Report Sets Out Global Progress Towards Both Mandated and Voluntary Corporate Climate-related Disclosures

The IFRS Foundation has presented a detailed progress report to the Financial Stability Board regarding the introduction of the ISSB Standards in different jurisdictions.

Click here to access the detailed report which also sets out the alignment of disclosures with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations.

IFRS Sustainability Webinar Series 'Perspectives on Sustainability Disclosure'

The IFRS Foundation invites preparers and other capital market participants worldwide to join its new series of webinars designed to ease their transition to using the IFRS Sustainability Disclosure Standards. The <u>webinar series</u> complements other resources the IFRS Foundation has published since the standards were launched in 2023.

New Report Sets Out Global Progress Towards Both Mandated and Voluntary Corporate Climate-related Disclosures

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AUDITING & ETHICS

IAASB Publishes ISSA 5000

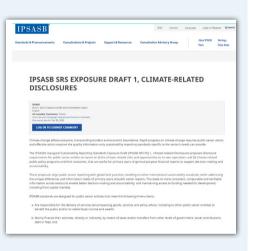
The International Standard on Sustainability Assurance 5000 has been published and is available <u>here</u>. ISSA 5000 will serve as a comprehensive stand-alone standard suitable for any sustainability assurance engagements. A range of guidance and application materials will be published in January 2025.



IPSAS & OTHER DEVELOPMENTS

IPSASB Issues Draft of Groundbreaking Climaterelated Disclosures Standard for the Public Sector

The International Public Sector Accounting Standards Board (IPSASB) is developing the world's first climate-related disclosure standards for governments around the world, with support from the World Bank. Access the <u>IPSASB SRS ED1,</u> <u>Climate-related Disclosures</u>, its summary At-a-Glance document, and submit a comment. Comments on the Exposure Draft are requested by February 28, 2025.



MEMBER MILESTONES



ICPAU Congratulates CPA Joseph Freddy Onata upon his Promotion to Brigadier General in the Uganda Peoples' Defence Forces

CPA BRIG GEN JOSEPH FREDDY ONATA CEO Wazalendo SACCO

NEWS IN PICTURES



THE ACFE YEAR-END NETWORKING EVENT



ICPAU Secretary/CEO, CPA Derick Nkajja, delivering remarks at the ACFE Year-End Networking event held at Speke Resort Munyonyo.



ICPAU Secretary/CEO, CPA Derick Nkajja, shares a photo moment with Inspector General of Government Betty Kamya, ACFE Board members, sponsors, and other participants at the ACFE Year-End Networking event.

THE EXPERIENTIAL LEARNING CPD



Participants arriving at Eikamiro Dairy Farm, Gayaza



- Land

- harmonitest

MANAAAAA

CPA Jackline Ayorekire, proprietor Eikamiro Dairy Farm, explaining the dynamics of cattle farming in a small space.



Some of the activities undertaken at Eikamiro Dairy Farm.



Mr Martins Nyakone, Team lead at Musubi Farm taking participants through the process of Hass avocado farming.



Hass Avocado nursery bed at Musubi Farm, Buntaba-Gayaza.



Participants pose for a group photo at Eikamiro Dairy Farm.

BUGEMA UNIVERSITY GRADUATION



Nakato Christine, best student of BBA (L) receiving a Certificate of Merit from ICPAU staff members, Mrs Eve Womala (C) and Mrs Peruth Nakimenya (R) at the 30th Graduation of Bugema University.

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ICPAU STAFF RETREAT



A cross-section of activities undertaken at Masheda Palms.



Fun times: Some ICPAU staff during the staff retreat at Masheda Palms.



Team Spirit in Action: Celebrating fun and sportsmanship during a team-building session.



ICPAU Staff engaging in games and sports activities at Masheda Palms during the staff retreat.









KAMPALA INTERNATIONAL UNIVERSITY 30TH GRADUATION



Nakatudde Viola, best student of BBA (C) receiving a Certificate of Merit from ICPAU staff members, Mrs Eve Womala (L) and Mrs Jovia Musoki (R) at the 30th Graduation of Kampala International University.

3RD QUARTER CFO LEADERSHIP ACADEMY



Participants at the 3rd Quarter of the CFO Leadership Academy held at Fairway Hotel, Kampala.

URBAN FINANCE OFFICERS ASSOCIATION OF UGANDA AGM



Mrs. Prosper Kayaga, Engagement Officer- ICPAU, delivering a presentation at the Urban Finance Officers Association of Uganda AGM, held at Jinja City Town Hall.

EACIAs NEWS

ACOA 2025: Take Advantage of the Early Bird Discount!

Registration is open for the 8th Edition of the Africa Congress of Accountants (ACOA) 2025, scheduled for 6 – 9 May 2025 at the Kigali Convention Centre, Rwanda. The theme, Creating Value for Africa, highlights our collective commitment to driving sustainable growth across the continent. Register by 31 December 2024 to receive a 10% discount on your registration fees! Do not miss this chance to connect with over

2,000 delegates from more than 65 countries. ICPAR (icparwanda.com).



Roadmap For the Adoption of IFRS Sustainability Disclosure Standards in Kenya

On 6 September 2023, ICPAK announced the intention to adopt the International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards, called S1 (General requirements for Disclosure of Sustainability-related Financial Information) and S2 (Climate-related disclosures) in Kenya. <u>Read More...</u>



PAFA NEWS



PAFA welcomes new Members

PAFA is delighted to welcome the Somali Institute of Certified Public Accountants (SICPA) into the PAFA family as an Associate. PAFA also welcomes the transition of the Institute of Administration and Commerce (IAC) from Associate to Member. SICPA's and IAC Zimbabwe's applications were approved at the October 2024 PAFA Board meeting. PAFA's membership now comprises 58 professional accountancy organisations in 47 African countries and five international affiliations. www.pafa.org.za

PAFA Sustainability Centre of Excellence Recognised

PAFA has announced that the Sustainability Centre of Excellence initiative was recognised under the International Category at the prestigious ISAR Honours 2024. This accolade underscores the initiative's significant role in raising awareness and promoting the adoption and implementation of the IFRS Sustainability Disclosure Standards as an essential component of corporate value reporting. www.pafa.org.za

2nd Annual Conference of AAAG

The African Association of Accountants General will hold the 2nd Annual Conference of the Association of African Accountants General (AAAG). The event will take place from 2–6 December 2024 at the Arusha International Conference Centre in Arusha, Tanzania. Details <u>here</u>

IFAC NEWS

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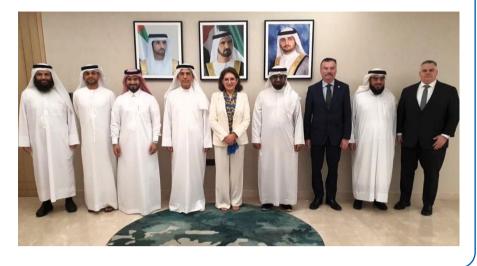
Jean Bouquot Named as IFAC's Next President

The International Federation of Accountants (IFAC), the voice of the global accountancy profession, has announced the election of Jean Bouquot as its President. Mr. Bouquot will serve a two-year term through November 2026, having served previously as IFAC Deputy President since November 2022. <u>Read More...</u>



IFAC Convenes Critical Players in the Middle East North Africa Region to Drive Progress in Sustainability Reporting and Assurance

The International Federation of Accountants (IFAC) in partnership with the Emirates Association for Accountants and Auditors (EAAA) in late October convened regional and global leaders with the aim of advancing sustainability reporting, assurance and capacity building in the Middle East Africa region (MENA). Click here for details about the event.





IFAC Welcomes Rodrigo Buenaventura as New Secretary General of IOSCO

The International Federation of Accountants (IFAC) warmly welcomes the appointment of Rodrigo Buenaventura as new Secretary General of the International Organization of Securities Commissions (IOSCO), and congratulates IOSCO on the announcement. <u>Read more...</u>

Investor and Consumer Protections If All Assurance Providers Are Not Held to Consistent Requirements

The International Federation of Accountants (IFAC) welcomes the International Audit and Assurance Standards Board (IAASB) publishing its International Standard on Sustainability Assurance (ISSA) 5000. The International Organization of Securities Commissions (IOSCO) has also issued its public statement of support.

Individuals Enroled to Full Membership on 02 December 2024

S/N	NAME	FM NO.
1	Racheal Birabwa	FM4401
2	Phillip Sserwaniko	FM4402
3	Andrew Mugerwa Sewankambo	FM4403
4	Samson Ssonko	FM4404
5	Charles Mwijukye	FM4405
6	Sarah Getrude Nambozo	FM4406

S/N	NAME	FM NO.
7	Haggai Kijjambu	FM4407
8	Peter Ivans Rumanzi	FM4408
9	Belinda Ojiambo	FM4409
10	Anthony Wasagala	FM4410
11	Brian Okot Lukwiya	FM4411
12	Isabelle Charis Enyaku	FM4412

S/N	NAME	FM NO.
13	Elizabeth Eleiton Nalumu	FM4413
14	Florence Onen Nyandira	FM4414
15	Robert Ssesanga	FM4415
16	Dorah Nangira	FM4416
17	Margaret Babirye	FM4417
18	Mary Kivunike Tusaba	FM4418
19	Kizza Namagembe	FM4419
20	Julius Luswata	FM4420
21	Joanita Mwogerwa	FM4421
22	Brian Matovu	FM4422
23	Frederick Oloya	FM4423
24	Jackie Nampala	FM4424
25	Daphne Mbabazi	FM4425
26	Happy Mutesi Musoni	FM4426
27	Trevor Bwanika	FM4427
28	David Atenia	FM4428
29	Gloria Abura	FM4429
30	Benjamin Bukenya	FM4430
31	Godwin Tumwebaze	FM4431
32	Marriate Kalibbala	FM4432
33	Judith Tindyebwa	FM4433
34	Leonard Byambara	FM4434
35	Sophia Iwumbwe Kironde	FM4435
36	Albert Ntege	FM4436
37	Kenneth Bwambale	FM4437
38	Joseline Kabembura	FM4438
39	Alex Washaba	FM4439
40	Monica Tubenamukama	FM4440
41	Drorah Nabukenya	FM4441
42	Robert Kiya	FM4442
43	Hannington Wasswa	FM4443
44	Stephen Wandera	FM4444
45	Isaac Butti Ogoru	FM4445
46	Barbara Zeija Atuhaire	FM4446
47	Tracy Violet Nakisuule	FM4447

S/N	NAME	FM NO.
48	Ronald Mwijuka	FM4448
49	Fred N Nakisa	FM4449
50	Fiona Nuwamanya	FM4450
51	Ramathan Waira	FM4451
52	Rose Nabulime	FM4452
53	Gerevazio Ahimbisibwe	FM4453
54	Eusebio Isaac Wachira Munene	FM4454
55	Marian Sanyu Kaddu	FM4455
56	Richard Bbosa	FM4456
57	Sujata Hanif Jaffer	FM4457
58	Timothy Arinaitwe	FM4458
59	Jackline Tumwebaze	FM4459
60	Emmy Okene	FM4460
61	Kevin Kizito	FM4461
62	Denis Kasenge Kabanda	FM4462
63	Edward Kibojera	FM4463
64	Racheal Nankunda	FM4464
65	Sylvia Namutosi	FM4465
66	Andrew Sebuufu	FM4466
67	Joseph Balinda	FM4467
68	Robinson Naiwumbwe	FM4468
69	Gordon Kabenge Sekagya	FM4469
70	Edith Kobugabe	FM4470
71	Alexander Kanwagi	FM4471
72	Jimmy Ekemu	FM4472
73	Alice Nakato	FM4473
74	Michael Nsubuga	FM4474
75	Simon Drani	FM4475
76	Sandra Namanda	FM4476
77	Lucy Kihembo	FM4477
78	Peter Erima	FM4478
79	Hackim Semakula Kato	FM4479
80	Danson Tayebwa	FM4480
81	Ivan Nabaasa	FM4481



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Click<u>here</u> to access the 2024 CPD calendar

Download the 2024 examinations calendar

