

INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

ICPAU E-NEWS

DECEMBER 2025

ICPAU NEWS

ICPAU Hosts Inaugural Research Conference, Anchors Profession on Evidence-Based Practice

The Institute of Certified Public Accountants of Uganda (ICPAU) held its 1st Research Conference, marking a historic milestone in the evolution of the accountancy profession in Uganda. The event, held on 14 November 2025 at Skyz Hotel Naguru, brought together accounting professionals, academics, policymakers, regulators, researchers and students, all united by a shared commitment to advancing knowledge and strengthening systems of accountability through research. Read More...



ICPAU Conducts December 2025 Examinations

The Institute of Certified Public Accountants of Uganda (ICPAU) is conducting the December 2025 CPA, ATD, and CTA examinations starting Monday, 8 December 2025. The exams are taking place at designated centres across the country, including Kampala, Arua, Fort Portal, Gulu, Mbale, Mbarara and Nkozi, and run until Friday, 12 December 2025. A total of 7,208 students are registered for the sitting, comprising 7,016 CPA candidates, 135 CTA candidates, and 57 ATD candidates. Access timetable

MTN Uganda Scoops Gold Award at Financial Reporting Awards



MTN Uganda Limited emerged as the overall winner, taking home the gold award at the 2025 Financial Reporting (FiRe) awards. The company beat 119 organisations to attain the coveted award which has traditionally rotated between the National Social Security Fund (NSSF) and Stanbic Uganda Holdings Limited. Read More...

Click here to access full list of winners.



MEMBER MILESTONES

Harnessing the Power of the CPA Qualification: CPA Marion Atuhura's Journey to the Helm of CEO Summit Uganda

In this inspiring interview, Caroline Nassuuna speaks to CPA Marion Atuhura, Chief Executive Officer of CEO Summit Uganda, who shares insights into her educational and professional journey, leadership philosophy, and the vital role of accountants in national transformation. A Certified Public Accountant with a strong background in finance, strategy, and organisational leadership, Marion shares how her CPA training has shaped her integrity-driven leadership approach. Read More...



TECHNICAL NEWS

IFRS & NON-IFRS UPDATES

IASB issues Amendments for Translating Financial Information into Hyperinflationary Currencies

The International Accounting Standards Board (IASB) has issued amendments that clarify how companies should translate financial statements from a non-hyperinflationary currency into a hyperinflationary one. Click here for details about the narrow-scope amendments, which are aimed at improving the usefulness of the resulting information.



IFRS for SMEs Accounting Standard Modules



The IFRS Foundation has published educational material for Modules 9 and 12, covering the sections on Consolidated and Separate Financial Statements, as well as Fair Value Measurement, respectively. The material is designed to support learning about, applying, or reading financial statements prepared in accordance with the IFRS for SMEs Accounting Standard. Click here to access the modules published so far.

AUDITING & ETHICS

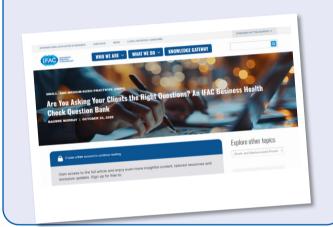
IAASB Publishes New Illustrative Reports to Support ISSA 5000 Implementation

The International Auditing and Assurance Standards Board (IAASB) recently published a <u>new set of illustrative practitioner's assurance reports</u> to further support the implementation of International Standard on Sustainability Assurance (ISSA) 5000. Click <u>here</u> to view the illustrative reports and learn more about ISSA 5000.



Are You Asking Your Clients the Right Questions? An IFAC Business Health Check Question Bank

To support small and medium-sized practices (SMPs) to meet the demands for more insights, clarity and strategic partnership, IFAC and the SMP Advisory Group (SMPAG) published a practical tool to help SMPs spark conversations that reveal client needs, challenges and opportunities in a structured, respectful and valuable manner. Click here to download the Question Bank



IESBA Handbook 2025 Edition Now Available

The International Ethics Standards Board for Accountants (IESBA) released the 2025 Edition of the International Code of Ethics for Professional Accountants (including International Independence Standards). The Handbook incorporates all the recent amendments to the Code, including the tax planning amendments that became effective for tax planning services and activities beginning after June 30, 2025.



IPSAS, TAX & OTHER DEVELOPMENTS

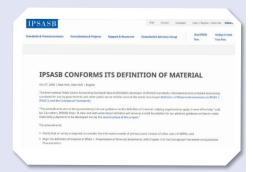
IPSASB Issues Updated IPSAS Standard to Ease First-time Adoption

The International Public Sector Accounting Standards Board (IPSASB), the developer of the IPSAS Standards, has issued an updated IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards. IPSAS 33 which guides on consistent application of the IPSAS Standards is effective January 1 2028.



IPSASB Confirms its Definition of Material

The International Public Sector Accounting Standards Board (IP-SASB), has issued the Definition of Material (Amendments to IP-SAS 1, IPSAS 3, and the Conceptual Framework). The IPSAS Standards are international accrual-based accounting standards for use by governments and other public sector entities around the world. The <u>amendments</u> are effective January 1 2027.



Enhanced Toolkit for PAOs to Advance Strategic Planning: Second Edition Out Now

The International Federation of Accountants (IFAC) has released the second edition of the IFAC Professional Accountancy Organisations (PAO) Strategy Planning Toolkit: Continuous Learning and Improvement Edition. The <u>toolkit</u> simplifies and streamlines guidance, introduces new resources, and integrates a framework to help PAOs define and communicate their value, measure what matters, and adapt with confidence.



Global Accountancy and Legal Professions Partner to Fight Money Laundering

The International Bar Association (IBA) and the International Federation of Accountants (IFAC) have launched a pioneering new initiative aimed at supporting the legal and accountancy professional bodies in the fight against money laundering. Click here for details.



IFAC Launches "Opening Doors" Principles to Broaden Access to the Accountancy Profession

The International Federation of Accountants (IFAC) with support from the Global Public Policy Committee (GPPC) has released Opening Doors: Six Principles of Best Practice to Increase Access to Accountancy Qualifications. Click here for details about the principles.



Global Public Sector Shift to Accrual Accounting Steadies

The new International Public Sector Financial Accountability Index 2025 Status Report, a publication of the International Federation of Accountants (IFAC) and the Chartered Institute of Public Finance and Accountancy (CIPFA) highlight the steady gradual process in governments worldwide moving from cash to accrual-based financial reporting. Click here to explore the report.



ICPAU IN THE NEWS

RESEARCH CONFERENCE

https://nilepost.co.ug/news/303146/governance-experts-warn-of-rising-risks-in-ugandas-microfinance-sector

https://www.youtube.com/watch?v=_SApMt7uH8o

https://softpower.ug/prof-ssejjaaka-calls-for-evidence-based-practice-at-first-ever-icpau-research-conference/

NEWS IN PICTURES





Some ICPAU staff and other participants at the 2025 NSSF Kampala Hills Run on 2 November. ICPAU was one of the partners for the NSSF Kampala Hills Run



Ms. Generous Niragire, Engagement Officer–Students at ICPAU, conducting a student–employer engagement with newly inducted staff of the Office of the Auditor General, organised by ICPAU on 13 November.



A section of participants at the inaugural ICPAU Research Conference held on 14 November 2025 at Protea Hotel Skyz Naguru. Seated: (3rd R) CPA Prof. Samuel Sejjaaka, keynote speaker, and (3rd L) CPA Alfred Kabuchu, Vice President ICPAU.



Elizabeth Kaheru (L), Senior Technical Officer, represented ICPAU at the 14th ICPAR Annual Training Conference held in Kigali from 22-24 October 2025.



The Accounting Students Association of Makerere University held the 10th ASAMU Annual Summit on Wednesday, 5 November 2025. ICPAU was represented by Mrs. Peruth Nakimenya Kyobe, CPA Johnson Mukula, and Mr. Abraham Malinga.



CPA Timothy Ediomu, President of ICPAU, represented the Institute at the National Board of Accountants and Auditors' Annual Conference held from 3–5 December 2025 at the APC Hotel and Conference Centre in Bunju, Dar es Salaam, Tanzania.

ACCOUNTANCY SERVICE WEEK









The CPA Ankole Regional Members Network held a Business Clinic and Blood Donation Drive in Mbarara City on 6 November 2025, in collaboration with MBACITA, EBO SACCO, Muhame Financial Services, and the Mbarara Regional Blood Bank as part of the Accountancy Service Week.



The Chair, Central Regional Member Network, CPA Mwebesa Silver Boss, donating blood during the Accountancy Service Week on 8 November 2025 at the Goods Shed in downtown Kampala.



Chairperson of the Mid-Eastern Regional Member Network, CPA Richard Mabala (C), engaging students during a career guidance outreach at UCU Mbale Campus on 8 November 2025.



Some Members of the Central Regional Member Network pose after donating blood during the accountancy service week on 8 November 2025, at good shed down town Kampala.



Some of the students of UCU Mbale Campus during a career guidance outreach.



CPA Stephen Chandia, Chairperson of the West Nile Regional Member Network, donating blood at Yumbe Health Centre IV on 8 November during the Accountancy Service Week.



Participants at the blood donation drive organised by the West Nile Regional Member Network at Yumbe Health Centre IV.



Students at Uganda Management Institute – Gulu Branch attending a career guidance outreach organised by the Acholi Regional Member Network on 8 November 2025.



The Accounting Society of Kyambogo held its handover dinner on 28 October, with ICPAU represented by Mrs. Lydia Nakakawa and Mr. Cones Biine.



The Eastern Regional Members Network organised a mountain hike in Tororo on 8 November 2025 to celebrate International Accountancy Day and promote the CPA Journey during the Accountancy Service Week.

STAFF RETREAT









A cross-section of ICPAU staff participating in various activities during the 2025 Staff Retreat at Masheda Palms Resort on 22 November





GRADUATION





ICPAU recognised Mr.
Simon Hon Puok Chol for
emerging as the Best Student
in Bachelor of Business
Administration (Accounting)
at the 12th Graduation
Ceremony of the International
University of East Africa
(IUEA). The award was
received on his behalf by his
brother, Mr. Afara Daniel.





The Institute of Certified Public Accountants of Uganda (ICPAU) recognised Ms. Nakiryowa Annet (R) as the Best Student of Bachelor of Business Administration at the University of Kisubi's 10th Graduation Ceremony on 24 October 2025.





The Institute of Certified Public Accountants of Uganda (ICPAU) recognized Mr. Hamba Nathan (C) as the Best Student of Bachelor of Business Administration at Bugema University's 31st Graduation Ceremony on 9 November 2025.





The Institute of
Certified Public
Accountants of
Uganda (ICPAU)
recognized Ms. Nakku
Shamim (C) as the
Best Student in
Bachelor of Business
Administration
(Accounting) at
Nkumba University
during its 27th
Graduation Ceremony.





The Institute of Certified Public Accountants of Uganda (ICPAU) recognised Ms. Julian Natuhwera (L) as the Best Student in Bachelor of Science in Accounting and Finance during Kyambogo University's 21st Graduation Ceremony on 10 December 2025.

EACIAS NEWS

Registration Opens for the 5th EACOA 2026

Ordre des Professionnels Comptable du Burundi (OPC Burundi) will host the 5th edition of the East African Congress of Accountants from 15 - 17 April 2026 in Bujumbrura, Burundi. Click <u>here</u> to register.

PAFA NEWS

PAFA Convenes Forum to Advance Sustainability and Integrated Reporting in Africa

The Pan African Federation of Accountants (PAFA) convened the inaugural meeting of the Forum for Advancing Sustainability and Integrated Reporting in Africa; a landmark initiative aimed at strengthening Africa's leadership in sustainability disclosure and integrated reporting. The event took place on 18 November 2025 in Johannesburg, South Africa. Read More...



IFAC NEWS



The International Federation of Accountants (IFAC), the voice of the global accountancy profession, announces its new and returning Board members this week. With these changes, IFAC will maintain a diverse representation from different backgrounds and jurisdictions. Read More...



INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 24 OCTOBER 2025

S/N	NAME	FM NO.
1	Aisha Nanfuka	FM4681
2	Leonard Okot	FM4682
3	Joseph Mutatiina	FM4683
4	John Kayenda	FM4684
5	Shamimuh Ampumuza	FM4685
6	Joanitor Mukembo	FM4686
7	Yodesi Kabili Masika	FM4687
8	Tracey Kasanga Atugonza	FM4688
9	Michael Bitonde Kirunga	FM4689
10	Catherine Nakayiwa	FM4690
11	Charles Nsimbe	FM4691
12	Marjorine Nakazibwe	FM4692
13	Ritah Nayebare	FM4693
14	Babra Beyeza	FM4694
15	Maimuna Masaba Mosier	FM4695
16	Sophia Achan	FM4696
17	Christopher Asaba	FM4697
18	Mwamin Nanyanzi	FM4698
19	Janat Muhumuza	FM4699
20	Rachael Kisakye	FM4700
21	Lydia Bridget Kyomuhangi	FM4701
22	Julius Lubega	FM4702
23	Ronald Kivumbi	FM4703
24	Moureen Mahulo Kezabu	FM4704



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QUICK LINKS

Click here to join the ICPAU Benevolent Fund

Register for the Institute's CPD

Let Your Money Work for You: 17 December 2025

Download the CPD Calendar

Download the Membership Brochure

Download the 2025 Examinations Calendar

Download the 2025 Students Brochure

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