



E-NEWS

27TH ANNUAL SEMINAR EDITION

The 27th Annual Seminar of the Institute of Certified Public Accountants of Uganda (ICPAU) was held from 31 August to 2 September 2022 under the theme, Resilience in a Dynamic World. The Seminar which attracted 1,551 participants was held at the Imperial

Resort Beach Hotel, and online. At the 27th Annual Seminar, the Institute held the 2022 Accountancy Service Awards and commemorated thirty years of existence and service to the profession and the country.

[Here are updates from the Seminar.](#)

Snippets from the Presentations



Bank of Uganda Deputy Governor Underscores the Need for Increased Sustainability Awareness and Good Corporate Governance

The need to be mindful of the environment in our efforts to increase resilience cannot be overstated. As we all know, climate change is already having a profound effect on our planet, and the extreme domestic weather conditions in the form of floods and drought over the past few months have heavily impacted the local communities and the nation at large. [Read full speech ...](#)



Accountants Encouraged to Embrace Saving

We are all born in an Economic jail; naked and with nothing which is why we should all struggle to work so hard - *Livingstone Mukasa*



CPA Fabian Kasi Tips on Resilience Amid Disruptions

Managers must have the ability to read signals of change, to experiment, manage complex multi-company systems, and most importantly they must have learned to unlock their greatest resources. They must be able to mobilise and make quick decisions, as size no longer matters, but survival for the quickest - *CPA Fabian Kasi*



IFAC CEO Emphasizes the Need for Accountants to Lead on Sustainability

Sustainability information is very important because it reveals a much bigger picture of enterprise value creation. Our profession is the critical enabler for success in this, therefore, it is up to accountants to use their central position in organisations, technical skills, and other relative advantages to step up assertively to lead on sustainability – *Kevin Dancey*



The Transition from Success to Significance

We arrive at a place where we look up from our desk and we wonder, Is there more to life than this? Is there something else that would give my life more purpose, meaning, joy, and balance? And we realize that because of longevity we have maybe 25 to 30 bonus years at the back end of life. We've arrived here without a really strong plan for how we are going to use those years - *CPA Francis Kamulegeya*



Prof PLO Lumumba Challenges Accountants to Develop Local Accounting Standards

If we do not make the mind independent of negative foreign influence, Africa will always play second fiddle, will be dominated, will always be looked down upon, and Africans will always be defined by others and we will not have room to define ourselves – *Prof PLO Lumumba*.

Quick Reads



CPA Julius Kakeeto's Tips for Mindset Change

- Efficiency through continuous process innovation, cost optimization, reduction in waste
- Effectiveness through seeking to understand and appreciate customer needs
- Focus on customers' experience with your brand
- Embracing technology as a business enabler



Prevent Backpain

- Exercise
- Protect your back while sitting
- Try a different sleeping position
- Wear low heeled shoes
- Maintain your body weight
- Avoid smoking
- Take multivitamins and minerals
- Avoid stress

By Dr Muhumuza Moses Fisha, CoRSU



Ps. Christine Mugabi's 5 Cs of a Healthy Marriage

- Christ-centred: Maintain God's model for family, one man, one woman. Practice love, forgiveness and faithfulness
- Communication: Should be effective, open, transparent and truthful. No secrets
- Commitment: Until death do us part
- Conflict Resolution: Peaceful solutions to disagreements
- Celebration: Good regular sex builds marital happiness and fulfilment



Keeping Organisations Afloat Amid Global Disruptions

- Develop new business models through clearly identifying the business opportunities and assessing the viability
- Have staff who are futurists
- New strategies in the areas of cost management and cost leadership
- Customer experience management, *Dr Ben Mugerwa, Uganda Management Institute*



President's Official Address

Vice President's Closing Remarks



Sharing Annual Seminar Experiences



This was my first time attending the Annual Seminar. It was very well organized, from the speakers to the set up. The theme was relevant. I also met many friends that I had not seen in a long time. The mindset change topic stood out for me.

If this is how the Annual Seminar has always been, then I have been missing out on a lot!

Ritah Kirabo
Physical



The Annual Seminar is indeed an opportunity to learn and grow not only in the Accountancy Profession matters but in all spheres of life. This time I was delighted to learn about when and how to plan for retirement, how to grow from success to significance, and how to keep business afloat despite the global disruptions. My appreciation goes to the Institute for the good planning, the careful selection of the topical areas and the speakers, and for the transparent Accountancy Service Awards that promote excellence in the profession.

CPA Charles Mukasa
Higher Education Students' Financing Board
Physical



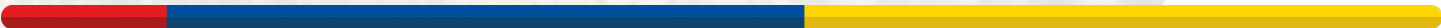
It was a delight attending this year's Seminar. It's amazing to see how the ICPAU team continues to professionalise accountancy in Uganda and gather great, brilliant minds together in social gatherings as these. Kudos to the team for the good organization, excellent time keeping and for also maintaining stable connection and audio output for the online participants. My highlight was the presentation of 'Investment Opportunities for Personal Development' by Mr. Livingstone Mukasa. What an excellent seminar it was! Keep the torch up!

CPA Doreen Namara
Online



The Annual Seminar was an exciting experience for me. The topics were rich. I loved the non-financial presentations especially on health, strategic mindset shift, investment opportunities for personal development and maintaining a healthy marriage. As a resident attendee, it was an opportunity to network with both old and new members. UCAA was among the organisations with the highest number at the Seminar.

I am looking forward to the 28th Annual seminar!
CPA Prossie Nankya
Physical





Much appreciation to the ICPAU team for a well-organized 27th Annual Seminar. The theme suited the emergence of the country from the disruptive COVID-19 wave; the seminar contents and respective presenters were excellent!

It is imperative that Accountants should always be versatile and resilient in order to ride the turbulent storms. "By failing to prepare, you are preparing to fail " Benjamin Franklin

CPA Olive Ekallam
TotalEnergies EP Uganda
Physical

I was genuinely impressed with the level of organisation, especially given the numbers. I enjoyed the topics on personal development and transitioning from success to significance. My highlights were the effective use of technology e.g in registration and communication, and the comprehensiveness of the Seminar involving learning, networking, entertainment, and a conveniently located medical camp. It was a restful yet beneficial workshop!

CPA Jackie Kuteesa
Physical

THE 27TH ANNUAL SEMINAR IN PICTURES



CPA Fabian Kasi, Centenary Bank MD was the Keynote Speaker



Dr Michael Atngi-Ego was the Chief Guest. Left is ICPAU 1st President CPA George Egaddu and Extreme Right is current President CPA Constant Mayende



Pastors, Joshua and Christine Mugabi of Watoto Church (Right & Centre)



Representatives from Eastern Africa and the East African Community Institutes of Accountants



Seminar session in process



Sponsors of the 27th Annual Seminar with ICPAU dignitaries



The Keynote Speaker, with ICPAU Presidents, Council members and guests from Eastern Africa

ICPAU@30



HEALTH CAMP

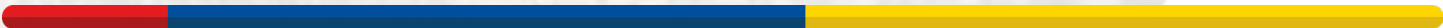


LEISURE AND ENTERTAINMENT

Corporate exercises in session



Rema Namakula was among the entertainers



THE 2022 ACCOUNTANCY SERVICE AWARDS

ICPAU Issues Three Gold Service Awards as it Celebrates Thirty Years

The Institute of Certified Public Accountants of Uganda (ICPAU) issued three Gold Awards at the 2022 Accountancy Service Awards held on 2 September 2022. The Gold Awardees were Gustavo Orach Lujwero Bwoch – Former Accountant General of Uganda, The Late Jehoash Mayanja Nkangi, Former Minister for Finance of Uganda and CPA John F.S. Muwanga – Auditor General of Uganda. [Read More ...](#)

Tax Appeals Tribunal Chairperson Calls for More CPAs on the Tribunal

Dr Asa Mugenyi, the Chairperson of the Tax Appeals Tribunal (TAT) has called for more Certified Public Accountants (CPAs) to join the membership of the Tribunal. There is currently one accountant on the membership of the Tribunal, out of four, and that is, CPA Christine Katwe Nalubega. [Read More ...](#)

ICPAU GOLD SERVICE AWARD



CPA John F.S. Muwanga – Auditor General of Uganda (Left). In the centre is Dr. Asa Mugenyi, the Chairperson of the Tax Appeals Tribunal, and left, is CPA Constant Mayende



Ms Josephine Mayanja Nkangi (Left) receiving a Gold Award on behalf of her father, the Late Jehoash Mayanja Nkangi



CPA Brenda Abalo (Left) receiving a Gold Award on behalf of her father, Gustavo Orach Lujwero Bwoch

LONG-TERM INSTITUTIONAL PARTNER AWARD



Bank of Uganda Deputy Governor, Dr Michael Alingi-Ego



CPA Davis Barughare of the Ministry of Finance

ACCOUNTING FIRM OF THE YEAR



A team from BIZ & CO

FINANCE TEAM OF THE YEAR



CPA Yusufu Magero Buha from Wazalendo (Left)

UNIQUE HUMANITARIAN SERVICE TO SOCIETY



Dr Rose Alenyo (2nd Left) accompanied by family members. Extreme right is CPA Josephine Ossiya, ICPAU's Vice President

YOUNG ACCOUNTANT OF THE YEAR



CPA Aggrey Samuel Mankaati (Centre) accompanied by his wife. Right is CPA Constant Mayende, ICPAU's President



CPA Budalah Nsubuga from New Vision

FULL LIST OF AWARDEES

- Longest Service Award:** Mr. Cones Biine, Office Assistant - Transport, ICPAU
- Social Service Award:** Dr. Lawrence Mulindwa – President of Vipers Sports Club
- Unique Humanitarian Service to Society Award:** Dr. Rose Alenyo - Makerere University/Smile Care
- Long-Serving Member in Volunteer Service Award:** The Late CPA Fawn E. Cousens – Former Partner at BDO East Africa
- Long-Term Institutional Partner Award:**
 - Bank of Uganda
 - Ministry of Finance, Planning & Economic Development
- Accounting Firm of The Year Award:** BIZ & CO.
- Finance Team of The Year Award:** Wazalendo Savings and Credit Cooperative Society.
- Young Accountant of The Year Award:**
 - CPA Budalah Nsubuga – Senior Accountant, New Vision
 - CPA Samuel Aggrey Mankaati, Assistant Manager – Internal Audit, Deposit Protection Fund
- CPA of the Year Award:** CPA Nicholus Mushabenta – Partner, BDO East Africa
- ICPAU GOLD SERVICE AWARD**
 - Gustavio Orach Lujwero Bwoch – Former Accountant General of Uganda
 - The Late Jehoash Mayanja Nkangi, Former Minister for Finance of Uganda
 - CPA John F.S. Muwanga – Auditor General of Uganda

CPA OF THE YEAR AWARD



CPA Nicholus Mushabenta

LONGEST SERVICE AWARD



ICPAU's Cones Biine accompanied by his wife

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