



The Institute of Certified Public Accountants of Uganda (ICPAU) held the 11th CPA Economic Forum from 19 – 21 July 2023 at the Imperial Resort Beach Hotel, Entebbe, and online. There were 935 participants. Here are updates from the Seminar.

ECONOMIC FORUM

NEWS

Manufacturers Urged to Pursue Green Industry

The Uganda Manufacturers Association (UMA) has urged manufacturers and industrialists to consider the green industrial agenda as a tool for sustainable socio-economic development. The Green Industrial Agenda aims to promote sustainable industrial growth in Uganda, in line with the global Sustainable Development Goals. [Read more](#)

**Oil and Gas Should be Exploited Sustainably – Experts**

Mr Onesmus Mugenyi, an Associate Director at the Advocates Coalition for Development and Environment has emphasised the need for Uganda's oil resources to be developed sustainably to ensure value for Ugandans. "There should be sustainable development of the oil and gas sector through limiting negative



environmental impacts on people and environment, investing oil revenues in renewable energy, and investing oil revenues in productive sectors with a multiplier effect," Mr. Mugenyi said. [Read More...](#)

Labour Export is Good for Uganda, but Regulation is Required – Hon. Kawamara

Hon. Sheilah Kawamara-Mishambi, a specialist in leadership, and the Executive Director of the Eastern African Sub-Regional Support Initiative for the Advancement of Women (EASSI) has emphasised the need for Ugandan policymakers to prioritise the transition of the labour force from traditional sectors to higher productivity manufacturing and services industries. [Read More...](#)



Education Curriculum Should Develop Creative Competences - Ndebese

Mr Ndebese Mwambutsya, a History and Development Studies lecturer has argued that the education curriculum should be designed to develop creative competencies among learners. "Creative competences are the 21st century competences for job creation, and these competences should either be promoted as part of co-curricular activities or integrated in all other subjects both arts and sciences," he said. [Read more...](#)



National Security: Ugandans Should Unite – Gen. Kulayigye

Brig. Gen. Felix Kulayigye, the Defence Spokesperson of the Uganda People's Defence Forces (UPDF) has urged Ugandans to foster unity and cohesion among themselves, to build a strong nation. [Find out more...](#)



Achieving National Priorities: Rules and regulations must apply – Hon. Obua

Hon. Denis Hamson Obua, the government chief whip has underscored the significance of rules and regulations in the achievement of national development goals. He noted that everything we do in life is guided by rules and regulations, and because accountants manage financial resources, they must uphold the professional ethics and values of their profession. [Read more...](#)





Consider the Unexploited Potential in Cassava – Noela Ojara

In a recent presentation at the 11th CPA Economic Forum, Ms Noela Victoria Ojara, the Managing Director of Divine Organic Foods encouraged Ugandans to explore the missed potential of the cassava crop. [Find out more...](#)

Tourism Requires Sufficient Budget Support – Eddy Kirya

Uganda's Vision 2040 identifies tourism as a fundamental opportunity that should be harnessed as a matter of priority to facilitate the socioeconomic transformation of Uganda into a prosperous upper-middle-income country. [Read more...](#)



The Economic Forum in the News

Pulse News

<https://www.pulse.ug/business/dancing-numbers-vinkas-musical-magic-enlivens-the-11th-cpa-economic-forum-in-uganda/s4b8zcs>

Chimp Reports

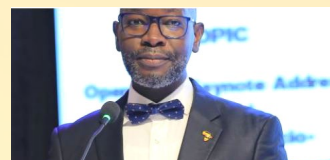
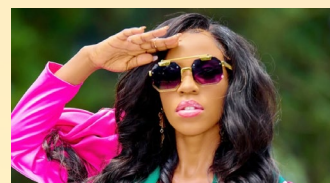
<https://chimpreports.com/obua-to-accountants-emulate-the-biblical-st-mathew/>

SMART24 TV

<https://www.youtube.com/watch?v=TEsenZmmrUI>

Urban Tv

https://www.youtube.com/watch?v=QBr0R6_EyH8&t=5s



The Economic Forum in Pictures





President's Official Address



FROM THE PARTICIPANTS

I appreciated the fact that most of the important sectors of the economy were discussed, including Oil and Gas, Security, and Agriculture. I applaud ICPAU for the wonderful preparation and look forward to next year's conference.

Lawrence Byamukama
Centenary Bank
Physical participant



I am intrigued that education sector reforms in the curriculum were discussed at the 11th CPA Economic Forum. It was a must-attend for anyone passionate about education. I am also grateful for the opportunity to learn from Mr Christopher Muganga as his presentation was enriching.

Godwin Agaba
Development Protection Fund
Physical participant



Brig. Gen. Felix Kulaigye's was my highlight during this year's Economic Forum. Besides the discussions on national security and the economy, he enlightened the participants on life values, focusing on attitude and humility. I also enjoyed the presentations on Tourism and Hospitality. The presenters were very informed and interesting.

Sylvia Kyobutungi
Namirembe FM
Physical participant



Hon. Sheilah Kawamara-Mishambi's speech on labour exports was thought-provoking. Her presentation offered practical solutions for societal advancement and the economy at large. She further elaborated on strengthening national statistical institutions and data collection to inform labour migration governance. This left a lasting impact.

Kihembo Hope
Kampala Capital City Authority
Physical



The topic of education reforms was very insightful. If only the government fully supported the schools to realise it, the future of this country is bright. Not to forget the dinners on each of the days. The organisation was top-notch.

Fortunate Mwekambye
Development Protection Fund
Physical participant



I really appreciate the content and the presenters that were selected. The economic forum is very relevant. Thank you

Jennifer Nalubega
UNRA
Online Participant



It is not every day that you get a chance to learn from industry experts. My highlight for the event was the session on labour exports which shed light on the socio-economic benefits and challenges. Invaluable insights were shared at CPA Economic Forum. Kudos to the organisers and speakers!

Lydia Namirembe
Development Protection Fund
Physical participant



I enjoyed the topic on, Education Sector Reforms in the National Curriculum.

The relevance of the Forum is that it provides advice and guidance to government and other stakeholders on critical issues such as the funding priorities and political stability among others to aid National development.

Augustine Kavule Mazalire
Online Participant



FROM THE OPEN FORUM

Hospitality, Tourism Management and Marketing

To develop Uganda's tourism and hospitality potential, the government should consider:

- Improving infrastructure by upgrading and expanding Entebbe International Airport to handle more international flights.
- Improving road networks connecting Kampala to key tourist destinations like Bwindi, Murchison Falls, and Queen Elizabeth National Parks.
- Improving digital infrastructure by expanding high-speed internet coverage across the country, especially at tourist hotspots, as well as implementing free Wi-Fi zones at popular attractions.
- Providing language training, focusing on popular international languages, to guide hotel staff to better cater to foreign tourists.
- Organising financial literacy programmes for local businesses involved in tourism to help them manage their operations more efficiently and profitably.

CPA Frederick Kibbedi
8th ICPAU President



Education Sector: Reforms in the National Curriculum

- Consider merging the the National Council for Higher Education (NCHE) and the National Curriculum Development Center (NCDC).
- Due to an influx of international schools, there should be a benchmark for developing a curriculum given the global society.
- The education offered in government schools is holistic however emphasis should be drawn on what is lacking amongst students, especially at the technical level. There should be a think tank for research on different curriculums.

CPA David Tushawome
Team University

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Institute of Certified Public Accountants of Uganda

Plot 42, Bukoto Street, Kololo, P. O. BOX 12464, Kampala | 0414-540125

communication@icpau.co.ug, standards@icpau.co.ug | www.icpau.co.ug

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INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

📍 PLOT 42/46/48 BUKOTO STREET, KOLOLO, P.O. BOX 12464, KAMPALA, UGANDA

☎ 0414-540125 🌐 www.icpau.co.ug ✉ events@icpau.co.ug icpau@icpau.co.ug 📱 @ICPAU1 📺 ICPAU 🗣 Institute of Certified Public Accountants of Uganda 📺 ICPAU