2025 MASTERCLASS FOR HOLDERS OF FOREIGN ACCOUNTANCY QUALIFICATIONS



CPA

Are you a holder of a Foreign Accountancy Qualification obtained before the year 2014?



UNLOCK DOORS OF OPPORTUNITY AS A CPA (U)

Certified Public Accountants (CPAs) are professional accountants from hundreds of Professional Accountancy Organisations (PAOs) across the globe. For CPAs, allegiance with the national PAO places one ahead, with enhanced prospects and an undisputed compliance record.

- Achieve an enhanced professional profile with the CPA professional designation
- Become eligible for leadership opportunities on the ICPAU Council, Committees of the Council and global advisory and technical boards
- ✓ Institute of Certified Public Accountants of Uganda annual general meetings.
- ✓ Qualify for accountancy practice
- Enhance your credibility for c-suite positions
- ✓ Get first-hand access to updates in accounting standards
- Explore abundant opportunities for networking and career advancement

In
September 2011, the
East African Community Institutes
of Accountants (EACIAs) signed a Mutual
Recognition Agreement (MRA).

With the signing of the MRA, the Council of ICPAU exercised their mandate (Sec 5 (3)) determined that all Professional Accountancy Qualifications obtained outside EAC will be referred to as FAQs and would be required to sit some examinations for them to enrol as members of the institute.

There are holders of FAQ in Uganda who missed the opportunity to apply for ICPAU membership in the moratorium window of 2011-2013. Council is cognizant of those FAQ holders who are unable to go through the normal examinations system to become members.

ICPAU put a masterclass for FAQ holders to simplify the route

Council organised yet another masterclass in 2025 as the last masterclass for those who failed to attend the 2024 edition.



a).

The class is organised as a complete package and will include coverage of the following CPA(U) syllabus subjects:

- Business and Company Law
- Public Financial Management
- Audit Practice and Assurance
- Advanced Taxation

The cost of the materials is included in the course (masterclass) fees. Participants will receive study materials for the above subjects upon registration.

They will be expected to read the material before beginning the masterclass.

The course takes an interesting and highly interactive approach, enabling participants to connect and learn from peers within the profession.

MODE OF

DELIVERY

- b). The masterclass will be conducted for one (1) week (21 25 July, 2025) and will be full-time. It will be an interactive class to facilitate effective learning.
- Participants will be expected to attend **all** sessions. Each session will be capped by a compulsory quick examination.

The pass mark of the examination will be 50%.

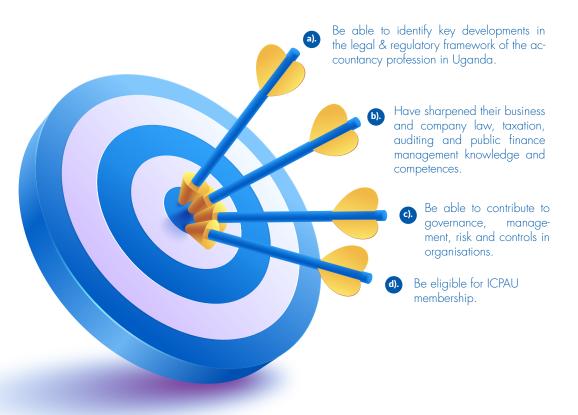
Apart from attending study sessions and study materials, participants will be given additional take away materials to be covered for the following day.

THE PROGRAMME

| Time | Activity |
|-----------------------|---|
| Monday, 21 July 2025 | |
| 8.00 a.m. | Registration |
| 8.30 a.m. | Self-introductions |
| 8.50 a.m. | Welcome Remarks |
| 9.00 a.m. | Official Opening |
| 9.30 a.m. | Photo Session |
| 9.45 a.m. | Business and Company Law |
| 11.00 a.m. | Health Break |
| 11.30 a.m. | Business and Company Law |
| 1.00 p.m. | Lunch |
| 2.00 p.m. | Business and Company Law |
| 3.30 p.m. | Health Break |
| 4.00 p.m. | Business and Company Law |
| 5.30 p.m. | Closure |
| Tuesday, 22 July 2025 | |
| 8.00 a.m. | Examination: Business and Company Law |
| 10.00 a.m. | Health Break |
| 10.30 a.m. | Overview of Advanced Taxation in Uganda |
| 1.00 p.m. | Lunch |
| 2.00 p.m. | Advanced Taxation |
| 4.00 p.m. | Health Break |
| 4.30 p.m. | Advanced Taxation |
| 5.30 p.m. | Closure |

| Time | Activity |
|-------------------------|---|
| Wednesday, 23 July 2025 | |
| 8.00 a.m. | Examination: Advanced Taxation |
| 10.00 a.m. | Health Break |
| 10.30 a.m. | Overview Public Finance Management |
| 1.00 p.m. | Lunch |
| 2.00 p.m. | Public Financial Management |
| 4.00 p.m. | Health Break |
| 4.30 p.m. | Overview of Public Finance Management and Disposal of Assets in Uganda |
| 5.30 p.m. | Closure |
| Thursday, 24 July 2025 | |
| 8.00 a.m. | Examination: Public Financial Management |
| 10.00 a.m. | Health Break |
| 10.30 a.m. | Overview of Audit Practice and Assurance in Uganda |
| 1.00 p.m. | Lunch |
| 2.00 p.m. | Audit Practice and Assurance |
| 4.00 p.m. | Health Break |
| 4.30 p.m. | Audit Practice and Assurance |
| 5.30 p.m. | Closure |
| Friday, 25 July 2025 | |
| 8.00 - 10.00 a.m. | Examination: Audit Practice and Assurance |
| 10.00 – 10.30 a.m. | Health Break |
| 10.30 – 12.30 p.m. | Membership Benefits and Obligations |
| 12.30 – 1.30 p.m. | Lunch |
| 1.30 – 3.00 p.m. | Ethics for Accountants |
| 3.00 p.m. | Closure |

By the end of the masterclass, participants will:



WHO QUALIFIES FOR THE MASTERCLASS?

The masterclass will be offered to holders of FAQ who completed their FAQ studies by the end of 2013/ before the start of the year 2014.

DATES TO RESERVE

21-25 JULY 2025

FEES & REGISTRATION

Ugx 3,000,000 + Student Registration Fees Ugx 150,000



HOW TO REGISTER FOR THE MASTERCLASS

A) IF YOU DO NOT HAVE AN ACCOUNT WITH ICPAU

- 1. Visit www.icpau.co.ug
- Click Students Application on the top right corner of the home page or use the link https://bit.ly/4ix5wGH
- Complete the fields provided. After completing the process, you will be assigned a unique application number.
- 4. Download the application form
- Use the application number to pay UGX 150,000 using any payment method provided on the downloaded application form
- Present your academic documents to ICPAU officers for verification. Upon successful registration, your ICPAU account will be created and you will be issued with an ICPAU ID.



B) WITH THE ICPAU ACCOUNT/ ICPAU ID

- Deposit UGX 3,000,000 onto your ICPAU account using any of the payment procedures below:
 - a) Airtel Money: Dail * 185# > School Fees > School Pay > Pay Fees > Enter your ICPAU ID number > [Amount] > [PIN]
 - b) MTN Mobile Money: Dail * 165# > Payments > School Fees > School Pay > Pay Fees > Enter your ICPAU ID number > [Amount] > [PIN]
- 8. Log in to your <u>ICPAU account</u> using the ICPAU ID. The *FAQ Masterclass exams registration* submenu will be displayed under the main menu at the left corner of the page.
- 9. Click FAQ Masterclass exams registration and follow the prompts to complete the registration process.



THE MEMBERSHIP ENROLMENT PROCESS FOR SUCCESSFUL MASTERCLASS PARTICIPANTS

Applicants are required to submit the following:

- a) Printed, completed, and signed online application form (visit www.icpau.co.ug to apply online).
- b) Recommendation letters from:
 - i. Either current or former employer within the past three years, and;
 - ii. A full member of ICPAU in good standing, known to the applicant personally.
- c) Curriculum Vitae (CV)
- d) Original or certified copies of academic support documents; transcripts and certificates for O-level, A-level, diplomas, degrees and professional courses, including the CPA certificate
- e) Proof of payment of enrolment fees (UGX 1,050,000)
- f) One (1) colour photograph (passport type with white background)

A Foreign Accountancy Qualification (FAQ) is a professional accountancy certification obtained from Professional Accountancy Organisations (PAOs) outside the East African Community Institute of Accountants (EACIA).

Becoming a Certified Public Accountant makes one compliant with the laws of Uganda. The Accountants Act, 2013 defines an accountant as one who is a member of ICPAU. Furthermore, the Accountants Act requires one to be a member of CPA(U) for senior positions in public interest entities for CPAs – Section 34 (2).

