

ICPAU NEWS**Annual General Meeting Updates****ICPAU Announces
New Council**

The Institute of Certified Public Accountants of Uganda (ICPAU) announced a new council to serve a two-year term, 2025-2027. The Council is headed by the President CPA Timothy David Ediomu and the Vice President is CPA Alfred Beitwababo Kabuchu. [Read More...](#)

**ICPAU Posts 11.9% Growth in Annual Income
for 2024**

ICPAU posted a total annual income growth of 11.9% from Ushs 16 billion in 2023 to Ushs 17.9 billion in 2024, mainly attributed to growth in members' subscription fees, student's renewal and examination fees as well as seminar fees and investment income. Download the [2024 annual report here](#).

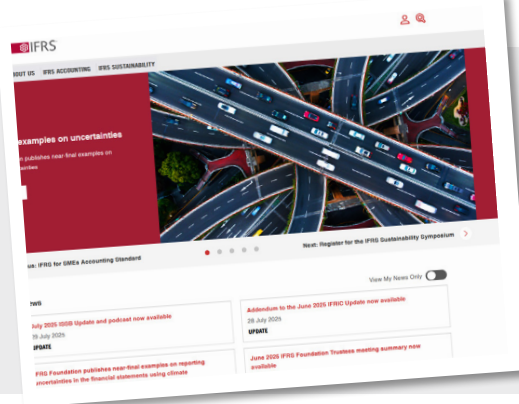
**RSM Eastern Africa Appointed Institute's Auditor**

RSM Eastern Africa was appointed as the Institute's external auditor for the year 2025. This followed an invitation for bids from accounting firms whose classification under the fifth cycle of the Audit Quality Review was class 1 and /or class 2A.

Other News

ICPAU Recognised for Progress in Adopting IFRS Sustainability Disclosure Standards

ICPAU is among 17 global jurisdictions that have been recognised by the IFRS Foundation for its progress in the adoption of the IFRS sustainability disclosure standards. An ICPAU snapshot has been published on the IFRS Foundation website, www.ifrs.org.



Nominations Open for 10th Edition of Accountancy Service Awards

The Accountancy Service Awards (ASA) are bigger and better. As we commemorate the 10th anniversary, the ASA will be a stand-alone event held on 3 October. Categories have been further split to increase participation opportunities for members. <https://www.icpau.co.ug/accountancy-service-awards-0>



ICPAU, Capital Markets Authority, Uganda Securities Exchange and Vision Group Launch 2025 FiRe Awards Under Sustainability Theme

The Institute of Certified Public Accountants of Uganda (ICPAU), the Capital Markets Authority (CMA), the Uganda Securities Exchange (USE) and Vision Group officially unveiled the 2025 edition of the Financial Reporting (FiRe) Awards, announcing the theme "Sustainability Practices and Reporting in Uncertain Global Times." The announcement was made during a press conference held at the Millennium Terrace Hotel in Kampala on 18 June 2025. [Submit your entry here ...](#)



ICPAU Annual Seminar to Mark 30th Anniversary



FCPA Caroline Jebet Kigen, CEO, ICPAK (R) receiving a token of appreciation from CPA Keto Kayemba, PAFA President (L) at the 29th ICPAU Annual Seminar.

The Institute is set to commemorate 30 years of the Annual Seminar from 3 – 5 September 2025. Organised under the theme, Positioning Professionals for Sustainable Impact, the 30th Annual Seminar will be held at the Imperial Resort Beach Hotel, and online. [Register here ...](#)

ICPAU to Hold Research Conference

ICPAU is set to hold a research conference on 14 November 2025. The conference will serve as a platform for disseminating research findings from previous studies undertaken, such as factors affecting the performance of CPA core papers, and the cost-benefit analysis of implementing IFRS for SMEs in Uganda.



62% of CPA & CTA Students Pass the ICPAU May 2025 Exams on First Attempt

The Public Accountants Examinations Board (PAEB) announced that the number of candidates passing on their first attempt has increased significantly, representing 62.2% for both the Certified Public Accountants (CPA) and Certified Tax Advisor (CTA) Courses and 55.0% for the Accounting Technicians Diploma (ATD). The announcement was made during the release of the May 2025 Examinations of the Institute of Certified Public Accountants of Uganda (ICPAU) on Monday, 16 June 2025, at Protea Hotel by Marriott Kampala Skyz, Naguru. [Read More...](#)



15th ICPAU Junior Woodball Championship Draws over 500 budding Players

The Uganda Woodball Federation (UWBF) announced the continued partnership with the Institute of Certified Public Accountants of Uganda (ICPAU) as the main sponsor of the 15th edition of the ICPAU Junior Woodball Championship.

The championship was slated for Saturday, 14 June 2025 at World Ahead Secondary School Matugga, Wakiso District. [Read More...](#)



Finance Managers Tipped on Personal Branding



In a presentation titled “Building a Personal Brand as an Accounting Professional”, CPA Derick Nkajja - Secretary/CEO, Institute of Certified Public Accountants of Uganda (ICPAU), emphasised that finance leaders must shape conversations, practices, and policies in the industry. “A thought leader is someone whose ideas influence the direction of their profession. And thought leadership is not accidental, it is a powerful tool for shaping one’s personal brand,” explained Nkajja. [Read More...](#)

MEMBERS’ MILESTONES

CPA NINA LYDIA NASSUNA

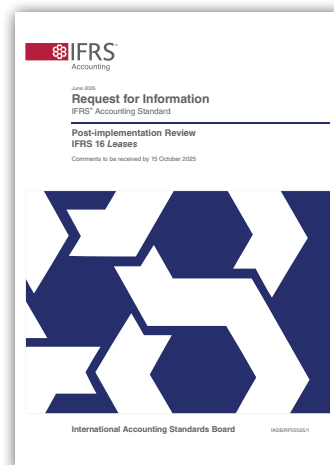


Appointed Chief Finance Officer -
Uganda Railways Corporation.

IFRS & NON-IFRS UPDATES

IASB launches review of IFRS 16 Leases

The International Accounting Standards Board (IASB) has published a request for information as part of its Post-implementation Review of IFRS 16 Leases. This is aimed at evaluating whether IFRS 16 is broadly working as intended for investors, companies, auditors, and regulators. Click [here](#) for details on the requested information. You may share your comments via standards@icpau.co.ug by 30 September 2025.



IFRS for SMEs Accounting Standard Modules

The IFRS Foundation has developed stand-alone modules, one for each section of the IFRS for SMEs Accounting Standard. The modules are designed to provide support to anyone learning about, applying, or reading financial statements prepared using the IFRS for SMEs Accounting Standard. Free registration is required to [access](#) the modules.

INPAS Updates

The International Non-Profit Accounting Standard (INPAS) has been passed for publication, and plans for the launch in September/October are being finalised. INPAS will be the first internationally recognised accounting standard for the sector, developed to streamline the preparation of annual audited accounts and grant reports by Non-Profit Organisations (NPOs/NGOs).

IASB Issues Major Update to the IFRS for SMEs Accounting Standard

The International Accounting Standards Board (IASB) has issued a major update to the IFRS for SMEs Accounting Standard. The update aims to improve the information provided to users of SMEs' financial statements while maintaining the simplicity of the Standard. This update is effective

for annual periods beginning on or after 1 January 2027, with early application permitted. Click [here](#) for details.

ICPAU Submits Comment Letter on the Proposed Targeted Improvements to Requirements for Provisions

The Institute of Certified Public Accountants of Uganda (ICPAU) submitted commentary on the International Accounting Standards Board (IASB)'s public consultation on Exposure Draft and comment letters: Provisions—Targeted Improvements. The proposed amendments aim to clarify how companies assess when to record provisions and how to measure them. Click [here](#) to access the comment letter.

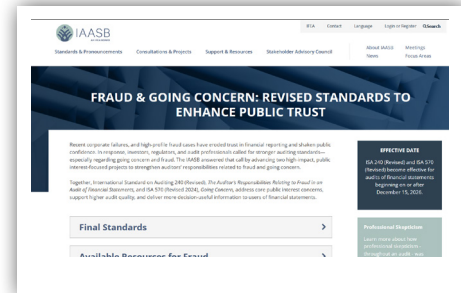
Alert! - IFRS Sustainability Disclosure Standards: Implementation Roadmap

On 4 September 2024, the Council of the Institute of Certified Public Accountants of Uganda (ICPAU) made a pronouncement on the adoption of the ISSB Sustainability Disclosure Standards - IFRS S1 and IFRS S2, for use and application in Uganda. A commitment was made that ICPAU would develop a roadmap to support the above adoption for the Ugandan jurisdiction. The implementation roadmap will be launched in September 2025.

AUDITING & ETHICS

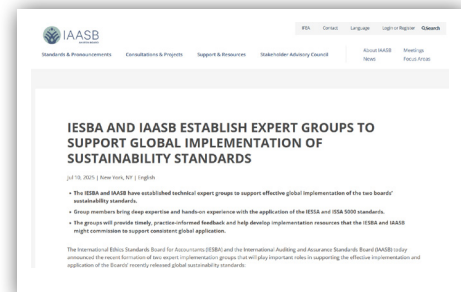
IAASB Revises Fraud & Going Concern Standards to Enhance Public Trust

The International Auditing and Assurance Standards Board (IAASB) has revised two Standards: International Standard on Auditing 240 (Revised), The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements, and ISA 570 (Revised 2024), Going Concern, to address core public interest concerns. [ISA 240 \(Revised\)](#) and [ISA 570 \(Revised\)](#) become effective for audits of financial statements beginning on or after December 15, 2026.



IAASB Releases New FAQ for the ISA for LCE

The IAASB has published a new [Frequently Asked Questions document](#) for the International Standard on Auditing for Less Complex Entities (ISA for LCE), addressing key queries from global outreach efforts since the standard's release in December 2023. This release represents the final planned component of the IAASB's implementation support package for the ISA for LCEs, complementing previously released supplemental materials.



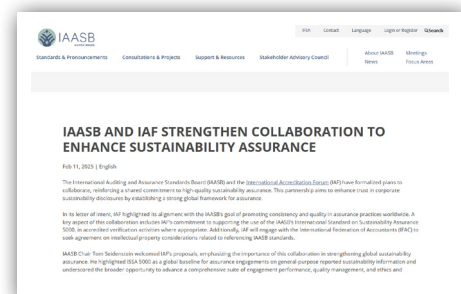
IESBA Tax Planning Standards are Now Effective

The International Ethics Standards Board for Accountants (IESBA)'s first [global Ethics Standards on Tax Planning](#) became effective on July 1, 2025. The landmark standards are designed to provide a robust ethical framework to guide professional accountants when providing tax planning services or performing tax planning activities.



IAASB and IAF Strengthen Collaboration to Enhance Sustainability Assurance

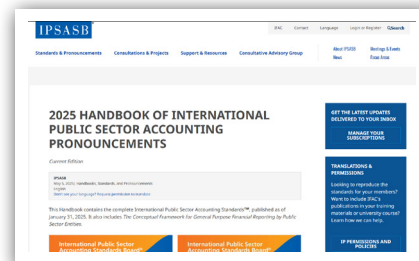
The International Auditing and Assurance Standards Board (IAASB) and the International Accreditation Forum (IAF) have formalised plans to collaborate, reinforcing a shared commitment to high-quality sustainability assurance. Click [here](#) for details about the partnership, which aims to enhance trust in corporate sustainability disclosures by establishing a strong global framework for assurance.



IPSAS & OTHER DEVELOPMENTS

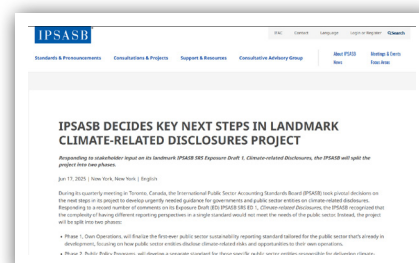
Now Available: The 2025 Edition of the IPSASB Handbook

The International Public Sector Accounting Standards Board (IPSASB) released the [2025 Handbook](#) of the International Public Sector Accounting Pronouncements. This handbook contains the complete International Public Sector Accounting Standards (IPSAS), published as of January 31, 2025.



IPSASB Decides Key Next Steps in Landmark Climate-related Disclosures Project

In response to comments on the Exposure Draft (ED) IPSASB SRS ED 1, Climate-related Disclosures, the IPSASB has taken important decisions on the project by splitting it into two phases, "Own Operations" and "Public Policy Programs." The phased approach is intended to address the more complex reporting needs identified by the stakeholders. Click [here](#) for more details.

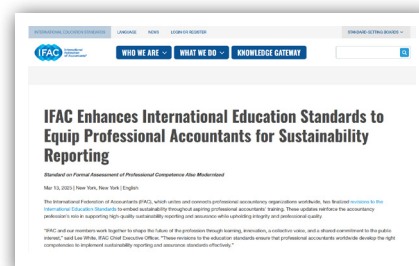


ICPAU Submits Comment Letter on the Groundbreaking Climate-Related Disclosures Standard for the Public Sector

Climate change affects everyone across borders and economic boundaries. Mitigation of climate change requires public sector action, which depends on the quality of information that only sector-specific sustainability reporting standards can provide. Click [here](#) to access ICPAU's comments on the proposed inaugural Public Sector Sustainability Reporting Standards.

IFAC Enhances International Education Standards to Equip Professional Accountants for Sustainability Reporting

The International Federation of Accountants (IFAC) has finalised [revisions to the International Education Standards](#) to embed sustainability throughout the professional accountants' training. Click [here](#) for more about the revisions that establish a global baseline of sustainability competence, ensuring professional accountants worldwide are prepared to implement sustainability-related disclosure and assurance standards.



Council Elections

https://www.newvision.co.ug/category/business/icpau-announces-a-newly-constituted-council-f-NV_214342

The Council, headed by president CPA Timothy David Ediomu, takes the mantle from CPA Josephine Okui Ossiya, who was the first female president, while the new vice president, CPA Alfred Beitwababo Kabuchu, takes over from CPA Ronald Mutumba.



Newly constituted council led by CPA Timothy David Ediomu (front row, wearing brown tie). (Courtesy photo)

<https://softpower.ug/icpau-unveils-new-council-for-2025-2027-term/>

<https://kmaupdates.com/2025/07/11/icpau-unveils-new-governing-council-for-2025-2027-term/>

<https://www.independent.co.ug/icpau-unveils-new-governing-council-for-2025-2027-term/>

<https://nilepost.co.ug/news/271918/icpau-unveils-new-governing-council-for-2025-2027>

Woodball

<https://kawowo.com/2025/06/11/15th-icpau-junior-woodball-championship-in-high-gear-accountants-body-in-massive-financial-boost/>



L-R: Joseph Collins Ssemanda, Paul Mark Kayongo, Lydia Tusiime and Sula Bukenya as ICPAU handed over the dummy cheque

NEWS IN PICTURES



• Masterclass for Holders of FAQ



Participants attending the masterclass for holders of Foreign Accountancy Qualification from 21 - 25 July 2025, at the Imperial Royale Hotel

• FiRe Awards press conference



CPA Charles Lutimba, Director Standards and Regulation at ICPAU (R), Lyn Tukei, Public Relations and Communications Manager at the Capital Markets Authority (2nd R), CPA Stephen Ineget, Chair of the FiRe Awards Committee (C), Mr. John Were, Senior Relationship Office, Uganda Securities Exchange (2nd L), and CPA Margaret Saano, representative from New Vision (L), addressing the media during a FiRe Awards press conference.

• Acholi Regional Members Network Community Outreach at Gulu Regional Referral Hospital



Acholi Regional Members Network visiting patients at Gulu Regional Referral Hospital.

• Training of Trainers Workshop



Trainer, CPA Sharon Nuwasiima (Lecturer, MUBS) receiving a certificate of appreciation from CPA Ssali Ally (Mugoya & Associates CPAs) on 18 July.



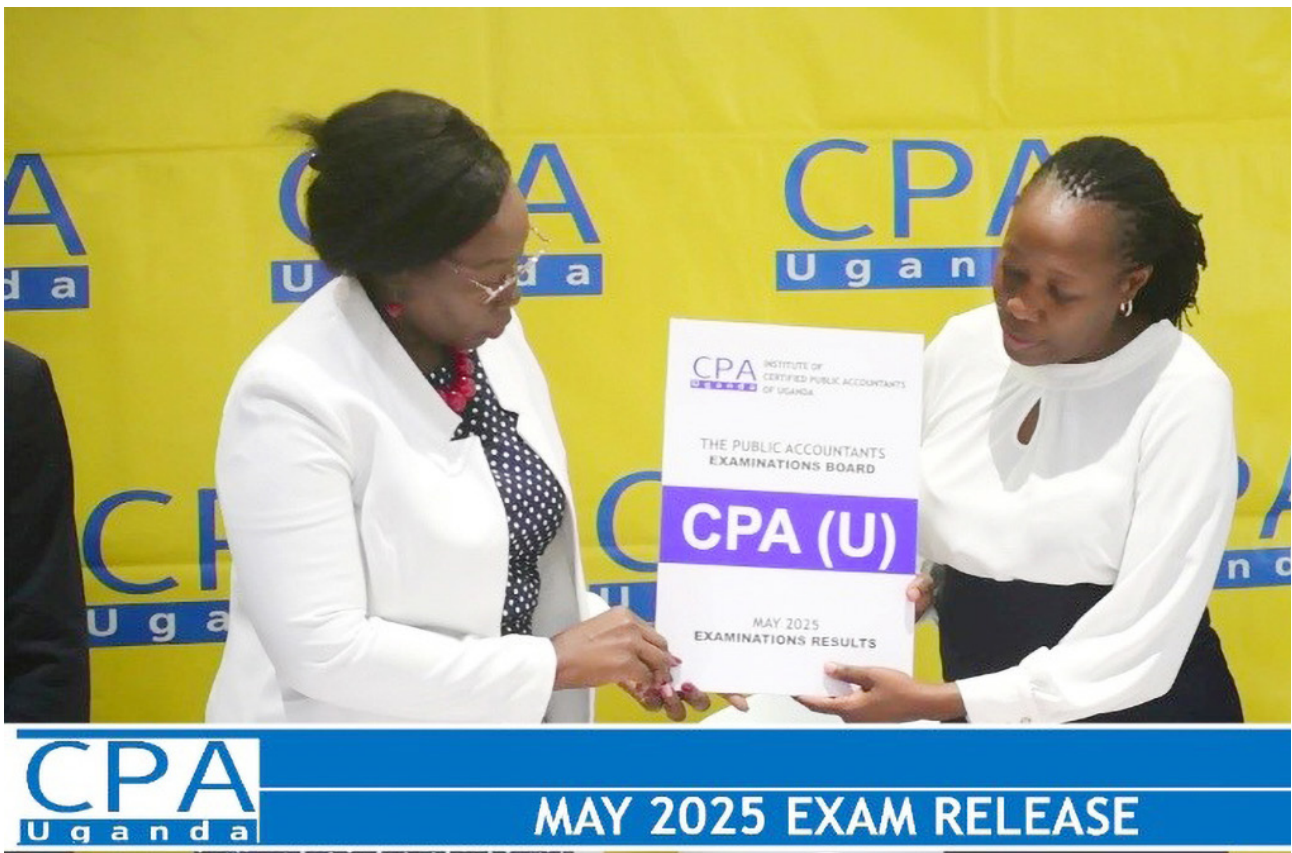
Trainer, Dr. Veronica Namulondo receiving a certificate of appreciation from CPA Denis Turyamureeba (Head Teacher, Sacred Heart Mushanga Secondary School) on 18 July.

• Annual General Meeting



CPA Josephine Ossiya, then ICPAU President (c), delivering a speech during the AGM at Imperial Royale Hotel, Kampala on 25 June.

• Release of May 2025 Exams



CPA Josephine Okui Ossiya, Council President of ICPAU (L), hands over the CPA May examination results to CPA Laura Aseru Orobia, Chairperson of PAEB (R).

• ICPAU Juniors Woodball



Lydia Tusiime, Business Development Manager ICPAU, (C) during the official tee-off of the woodball tournament on 14 June 2025 at World Ahead Secondary School Matugga, Wakiso District.

EACIAs NEWS

CPA Prof. Elizabeth Kalunda Elected ICPAK Chair

CPA Prof. Elizabeth Kalunda has been elected as the 46th Chair of the Institute of Certified Public Accountants of Kenya. The announcement was made during the 47th ICPAK Annual General Meeting in June 2025. www.icpau.co.ug



NBAA 47th Graduation Ceremony Set for 27 September

The National Board of Accountants and Auditors (NBAA) will hold its 47th graduation ceremony on 27 September 2025 at APC Hotel & Conference Centre – Bunju Mianzini (Msumi Street Bunju A), Dar es Salaam. The ceremony is for all candidates who have cleared their examination papers in November 2024, February 2025, May 2025 and those who will clear their examination papers in August 2025 examination sessions. [Read more ...](#)



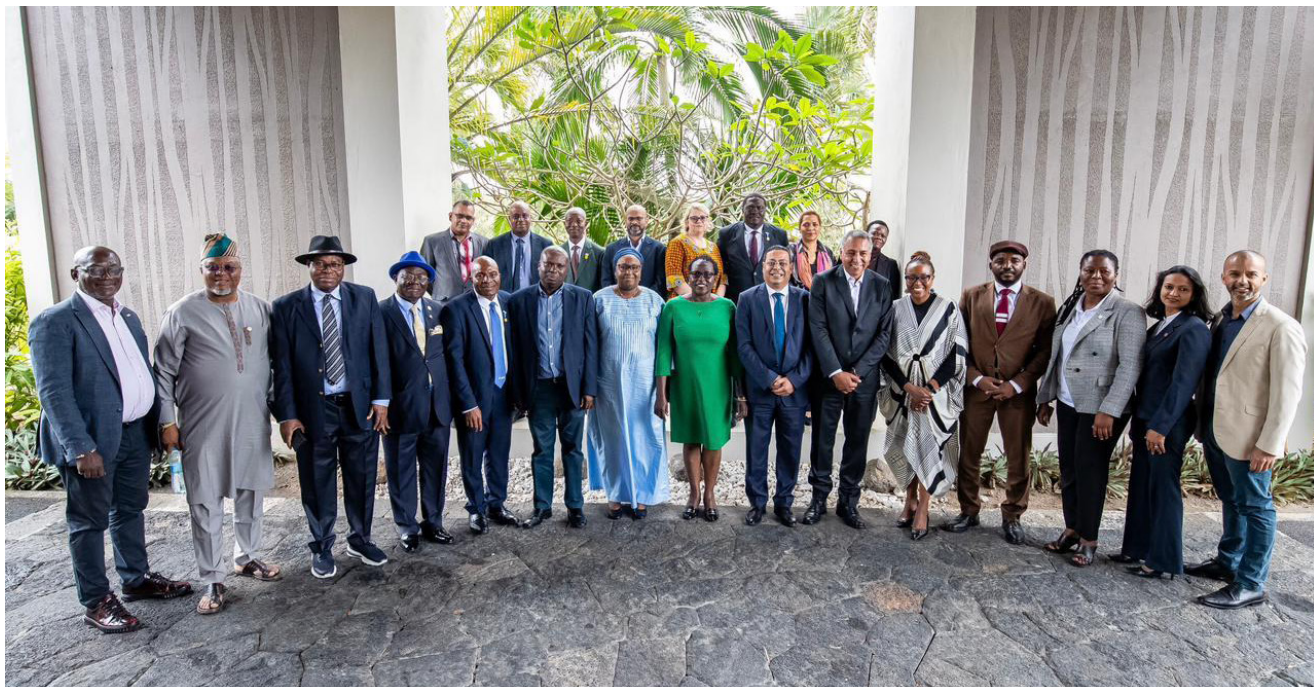
ICPAR Commissions Office Block

The Institute of Certified Public Accountants of Rwanda (ICPAR) on 9 May 2025 commissioned their office block on the sidelines of the Africa Congress of Accountants 2025. The building was officially opened by Mr. Jean Bouquot, President of the International Federation of Accountants (IFAC), who was joined by outgoing President of the Pan African Federation of Accountants (PAFA), Ms. Keto Kayemba and Incoming PAFA President, Mr. Walid Ben Salah.



PAFA Concludes Induction of New Board

The Pan African Federation of Accountants has successfully concluded the 2025–2027 PAFA Board Induction Programme, a comprehensive three-part virtual series designed to equip the new Board members with the insights, tools, and strategic foresight to lead Africa's accountancy profession confidently in a rapidly evolving global landscape. The new PAFA Board was elected during the 15th Annual General Meeting in May 2025 in Kigali, Rwanda. Find the [PAFA Board here](#).



IFAC to host IFAC Connect Africa 2025

Save the date for IFAC Connect: Africa, happening on 19–20 August 2025 in Nairobi, Kenya. Hosted by IFAC, in collaboration with PAFA and ICPAK, the event will focus on the theme “Leading Sustainability Transformation: Global Standards, Regional Solutions.” It will bring together leaders in the accountancy profession to explore how international standards and regional innovations can drive sustainability. More details and the full agenda will be announced soon. Registration is now open for those interested in attending. [Register here...](#)

IFAC Connect Africa 2025 | Registration

IFAC Connect Afrique 2025 | Formulaire d'inscription

When you submit this form, it will not automatically collect your details like name and email address unless you provide it yourself.

Welcome! | Bienvenue !



ICPAU NEW STAFF



PHIONAH OLARKER

Assistant Quality Assurance Officer



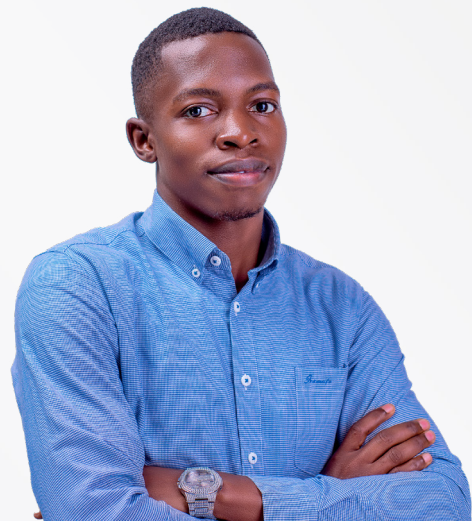
FAITH KIESLER NALUGGWA

Assistant Quality Assurance Officer



JOHN STANELY SSUUBI

Assistant Technical Officer



GIDEON SSEBULIBA

Assistant Quality Assurance Officer

INDIVIDUALS ENROLED TO FULL MEMBERSHIP

SN	NAME	FM NO	REGISTRATION DATE
1	Musa Kisambira	FM4562	04/06/2025
2	Devis Masereka	FM4563	04/06/2025
3	Moses Abuce	FM4564	04/06/2025
4	Sylvia Namulega	FM4565	04/06/2025
5	Josephat Tumusiime	FM4566	04/06/2025
6	Benon Obbo	FM4567	04/06/2025
7	Charles Wamika Godwin	FM4568	04/06/2025
8	Sandra Nyangoma	FM4569	04/06/2025
9	Robinah Ndikutusa Namakula	FM4570	04/06/2025
10	Ruth Mirembe	FM4571	04/06/2025
11	Michael Kaggwa Kibikyo	FM4572	04/06/2025
12	Dennis Wakou	FM4573	04/06/2025
13	Lynette Atuhairi	FM4574	04/06/2025
14	Ashley Nantongo Kitiibwa	FM4575	04/06/2025
15	Methodius Abaho	FM4576	04/06/2025
16	John Mugabi Bosco	FM4577	04/06/2025
17	Kyeyune Isaiah Muwazi	FM4578	04/06/2025
18	Abdallatifu Musoke	FM4579	04/06/2025
19	Samuel Lukondha	FM4580	04/06/2025
20	Diana Nakiyingi	FM4581	04/06/2025
21	Nathan Onoria Willy	FM4582	04/06/2025
22	Nicholas Masaba Napokoli	FM4583	04/06/2025
23	Caroline Namigadde	FM4584	04/06/2025
24	Michael Mbaine	FM4585	04/06/2025
25	Adrine Niwamanya	FM4586	04/06/2025
26	Lewis Jude Kibira	FM4587	04/06/2025
27	James Baguma	FM4588	04/06/2025
28	Anne Kyomugisha Beyanga Tumwine	FM4589	04/06/2025
29	Innocent Buregeya	FM4590	04/06/2025
30	Jamesbond Okwany	FM4591	04/06/2025
31	Shamim Namusoke	FM4592	04/06/2025
32	Dicklean Natukwasa	FM4593	04/06/2025
33	Balaba Kizza Innocent	FM4594	04/06/2025
34	Isima Gidudu	FM4595	04/06/2025
35	Sanctus Atuha	FM4596	04/06/2025
36	Ronnie Mugisa	FM4597	04/06/2025
37	John Wamaniala Paul	FM4598	04/06/2025
38	Dianah Gwokyalya Ruth	FM4599	24/07/2025
39	Annet Nakaweesi	FM4600	24/07/2025
40	Zidon Nkwatsibwe	FM4601	24/07/2025

41	Phillip Obuya	FM4602	24/07/2025
42	Wilson Kambale	FM4603	24/07/2025
43	Emmanuel Kiberu	FM4604	24/07/2025
44	Moreen Ndagire	FM4605	24/07/2025
45	Frank Nsereko	FM4606	24/07/2025
46	Deusdedit Mbuga	FM4607	24/07/2025
47	Shamim Tenywa	FM4608	24/07/2025
48	Angella Owach Atim	FM4609	24/07/2025
49	Andrew Katarihwa	FM4610	24/07/2025
50	Patricia Ssanyu Vivien	FM4611	24/07/2025
51	Jonathan Ssekitoleko	FM4612	24/07/2025
52	Teo Nanyange	FM4613	24/07/2025
53	Andrew Mwesigwa	FM4614	24/07/2025
54	Edgar Karugaba	FM4615	24/07/2025
55	Prossy Nalubaale	FM4616	24/07/2025
56	Pius Ogwal	FM4617	24/07/2025
57	Ivan Ssebatindira Kkonde	FM4618	24/07/2025
58	Mary Titin Claire	FM4619	24/07/2025
59	Olivia Namayanja	FM4620	24/07/2025
60	Sarah Nambooze	FM4621	24/07/2025
61	Fiona Agaba	FM4622	24/07/2025
62	Solomon Ssekiranda	FM4623	24/07/2025
63	Fredrick Ssentongo	FM4624	24/07/2025
64	Brian Ainebyona	FM4625	24/07/2025
65	Amon Twijukye	FM4626	24/07/2025



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QUICK LINKS

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[Certified Personal Financial Planning Masterclass:](#)

5 – 8 August 2025

[Certified Business Valuation Master Class:](#)

3 – 7 November 2025

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Institute of Certified Public Accountants of Uganda

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