

### ICPAU NEWS

#### Next-Gen Accountants Golf Tournament













MTN Uganda, in partnership with the Institute of Certified Public Accountants of Uganda (ICPAU), held a special edition of its Monthly Tee golf series at the Entebbe Golf Club on May 17, 2025, celebrating the contribution of accountants to Uganda's economic growth and governance. Dubbed the "Next Gen Accountants Edition" the event brought together members of ICPAU, business leaders, golfers, and members of the media to honour the accounting profession under the theme, Together, our Compliance is Unstoppable. [Read more.....](#)



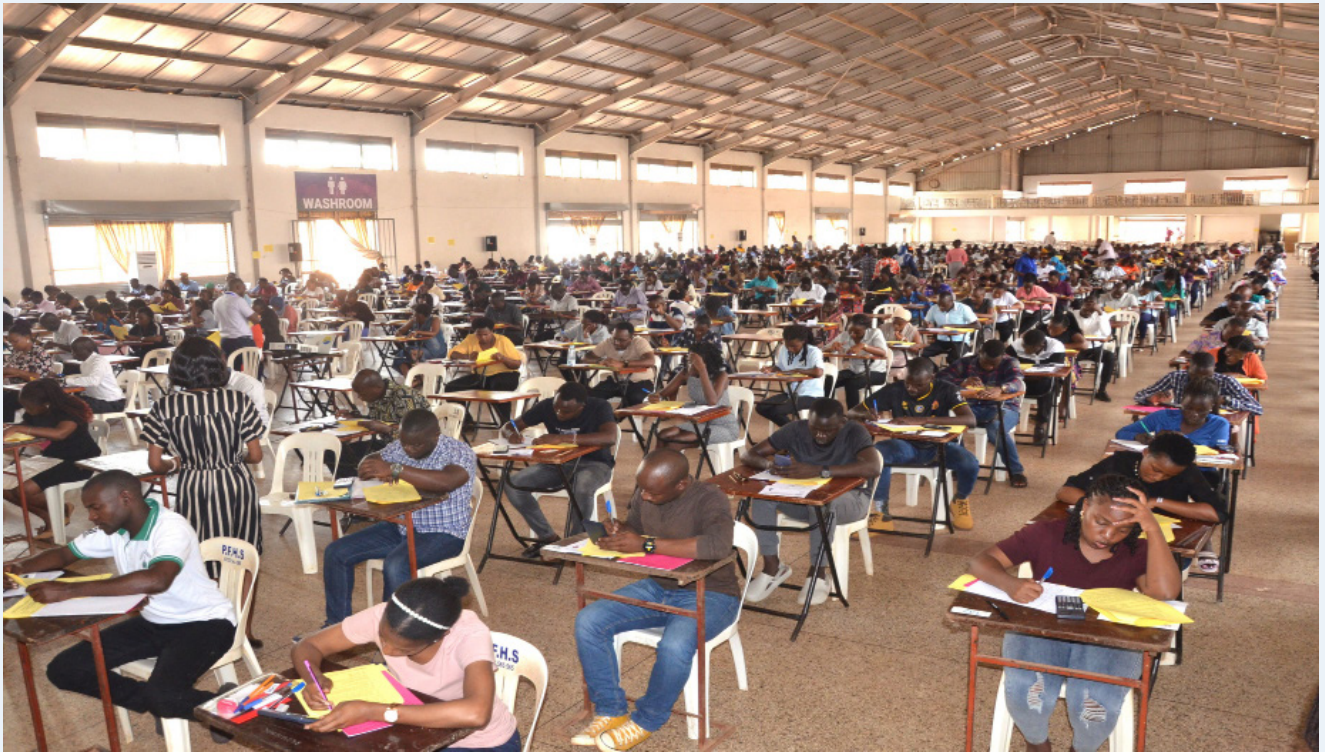
#### ICPAU AGM to be held on 26 June 2025

ICPAU will hold its Annual General Meeting on 26 June 2025. At the AGM, the new members of the ICPAU Council 2025 - 2027 will be announced following elections conducted by ICPAU Full members prior to the AGM. See the full list of [nominees](#).

#### COUNCIL NOMINEES PROFILES.

 CPA Hon. James Nathan Nandala - F18032 <a href="#">Read more</a>	 CPA Dr. Albert Richards Otete - F18151 <a href="#">Read more</a>	 CPA Alfred Bethwababo Kabuchu - F18223 <a href="#">Read more</a>	 CPA Dr. Jobira Kiisaki Mulumba - F18248 <a href="#">Read more</a>
 CPA Richard Nyiragaba - F18335 <a href="#">Read more</a>	 CPA Timothy David Edimu - F18584 <a href="#">Read more</a>	 CPA Robinah Halwira - F18759 <a href="#">Read more</a>	 CPA Christine Mugume - F18931 <a href="#">Read more</a>
 CPA Nancy Amuge Owino - F181002 <a href="#">Read more</a>	 CPA Sandra MakBoule Battle - F181709 <a href="#">Read more</a>	 CPA John Sebumba - F18178 <a href="#">Read more</a>	 CPA Annet Nantumbwe - F182447 <a href="#">Read more</a>

## ICPAU May 2025 Examinations



ICPAU May 2025 Examinations officially commenced on Monday 19 May 2025. The examinations were conducted at designated centres across the country, including Kampala, Arua, Fort Portal, Gulu, Mbale, Mbarara, and Nkozi, and ran until Friday 23 May 2025. A total of 7,334 candidates have registered for this

examination sitting. Of these, 7,107 are enrolled for the Certified Public Accountants (CPA) course, 82 for the Accounting Technicians Diploma (ATD), and 145 for the Certified Tax Advisor (CTA) course. This figure reflects a modest decline from the 7,750 students who sat the examinations in December 2024. [Read more.....](#)

## CFO Leadership Academy Graduation

MAT ABACUS Business School, in partnership with the Institute of Certified Public Accountants of Uganda (ICPAU), officially unveiled the 7<sup>th</sup> cohort of the CFO Leadership Academy (Class of 2025/2026). This was at Protea Hotel by Marriott Kampala on Thursday, 15 May 2025. The event doubled as the graduation ceremony of the 6<sup>th</sup> Cohort. The CFO Leadership Academy is designed to enhance the strategic leadership capabilities of Chief Finance Officers (CFOs), equipping them to serve as



forward-thinking leaders who shape business strategy in today's dynamic and evolving environment. [Read more.....](#)



## CFO Leadership Academy Resumes Classes for the 7<sup>th</sup> Cohort



The CFO Leadership Academy, hosted by MAT ABACUS Business School in partnership with the Institute of Certified Public Accountants of Uganda (ICPAU), commenced sessions for its 7<sup>th</sup> cohort on 22 May 2025 at ONOMO Hotel in Nakasero. [Read more.....](#)

## Join the Conversation by reserving Your Place at the 13<sup>th</sup> CPA Economic Forum

The Institute of Certified Public Accountants of Uganda (ICPAU) is gearing up to host the highly anticipated 13<sup>th</sup> CPA Economic Forum from 9 – 11 July 2025. The event will take place at the Imperial Resort Beach Hotel in Entebbe, and Online. [Register here.....](#)

**CPA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA**  
**13TH CPA ECONOMIC FORUM**  
 DATE: 09<sup>th</sup> July 2025 to 11<sup>th</sup> July 2025  
 VENUE: IMPERIAL RESORT BEACH HOTEL, ENTEBBE, & ONLINE

**1. About the 13TH CPA ECONOMIC FORUM**  
 1. OVERVIEW  
 The forum will discuss economic policy issues for consideration by the authorities and policy makers.  
 2. CPD HOURS  
 Participants will be awarded 15 hours of CPD upon full time attendance.

**2. BOOKING**

Sl. No.	Description	Remaining	Members' gift/last arrears (UGX)	Members' gift/ arrears and New Members (UGX)
1	Imperial Resort Beach Hotel	0	2,900,000	3,200,000
2	Imperial Golf View Hotel	80	2,800,000	3,200,000
3	Imperial Apartments Single bedroom	0	3,000,000	3,200,000
4	Imperial Apartments Two bedrooms (Per Person)	0	3,000,000	3,200,000
5	Imperial Apartments Three bedrooms (Per Person)	1	3,000,000	3,200,000
6	Address Grand Hotel	0	1,700,000	1,800,000
7	Apex Residency	95	900,000	750,000
8	Online participant - Conference Kit	97	600,000	3,000,000
9	Online participant - Attendance Only	64	2,900,000	
10	Beach Western Frontier Hotel	0		

## MEMBERS' MILESTONES

### CPA GEREVASIO AHIMBISIBWE



Appointed Member, Governing Council,  
Ibunda University.

## 1.0 IFRS & NON-IFRS UPDATES

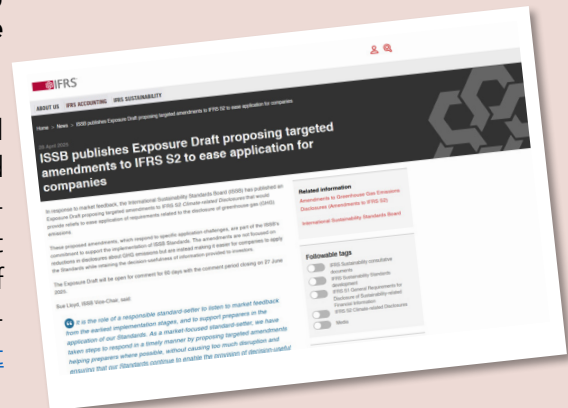
### 1.1 IFRS Foundation Update Going Concern Educational Material to Reflect Latest Developments

The IFRS Foundation has published an updated version of its educational material to support the consistent application of IFRS Accounting Standards related to going concern assessments. Click [here](#) to access the updated educational material, which is referenced on the [International Standard on Auditing \(ISA\) 570 \(Revised 2024\), Going Concern](#).



### 1.2 ISSB Publishes Exposure Draft Proposing Targeted Amendments to IFRS S2 to Ease Application for Companies

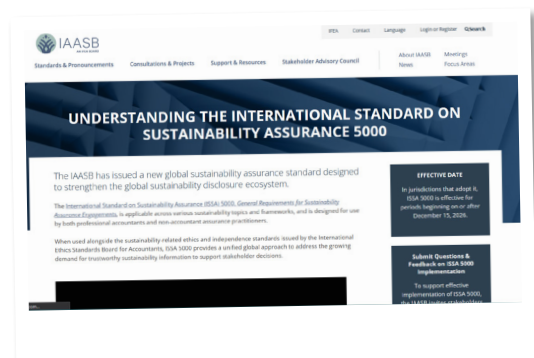
In response to market feedback, the International Sustainability Standards Board recently published an Exposure Draft proposing targeted amendments to IFRS S2 Climate-related Disclosures that would provide relief to ease the application of requirements related to the disclosure of greenhouse gas (GHG) emissions. The [Exposure Draft](#) is open for comment until 27 June 2025.



## 2.0 AUDITING & ETHICS

### 2.1 IAASB Announces the Withdrawal of ISAE 3410 for Assurance Engagements on Greenhouse Gas Statements

The International Auditing and Assurance Standards Board (IAASB) has approved the withdrawal of the International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements. This follows the approval and certification of [ISSA 5000, General Requirements for Sustainability Assurance Engagements](#). The withdrawal of ISAE 3410 will take effect from the effective date of ISSA 5000.





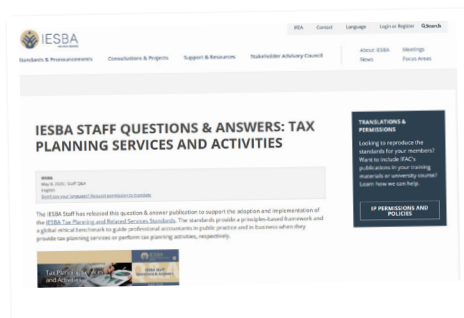
## 2.2 New FAQ on Going Concern Now Available from IAASB

The International Auditing and Assurance Standards Board (IAASB) has published a new [Frequently Asked Questions \(FAQs\) document](#) to support stakeholders as they implement [International Standard on Auditing 570 \(Revised 2024\), Going Concern](#). The FAQs document addresses key questions on the enhanced auditor reporting for going concern in the revised standard.



## 2.3 IESBA Releases Q&As on the Tax Planning and Related Services Standards in the IESBA Code

The International Ethics Standards Board for Accountants (IESBA) staff have released a question and answer publication to support the adoption and implementation of the [IESBA Tax Planning and Related Services Standards](#). Click [here](#) to access the publication.



## 3.0 IPSAS & OTHER DEVELOPMENTS

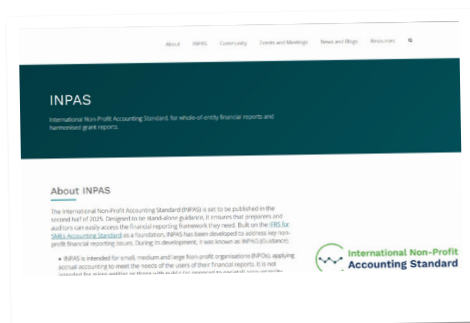
### 3.1 IPSASB Proposes Aligning Materiality Definition Across the Conceptual Framework and IPSAS Accounting Standards

The International Public Sector Accounting Standards Board (IPSASB) has released the [IPSAS Exposure Draft \(ED\) 93, Definition of Material \(Amendments to IPSAS 1, IPSAS 3 and the Conceptual Framework\)](#) for public comment. Comments on the Exposure Draft are requested by July 14, 2025.



### 3.2 International Non-Profit Accounting Standard

On 27 February, the International Financial Reporting for Non-Profit Organisations (IFR4NPO) announced that Guidance would be published as the International Non-Profit Accounting Standard (INPAS). INPAS will be a cousin to IFRS (the standards for profit-oriented entities) and IPSAS (the standards for public/government entities), with shared DNA in terms of a common conceptual framework, principles and text, but important differences that make it uniquely relevant to the needs of the non-profit sector and its stakeholders. [Learn more](#).



## ICPAU IN THE NEWS

### 3<sup>rd</sup> C-Suite Forum

<https://www.youtube.com/watch?v=er2YmPuTrOk>

<https://www.icpau.co.ug/news/forging-ahead-through-change-leadership-resilience-and-opportunity-ugandas-economic-landscape>



### Next-Gen Accountants Golf Tournament

<https://www.galaxyfm.co.ug/2025/05/19/mtn-uganda-and-icpau-reward-accountants-at-monthly-golf-edition/>

<https://nbssport.co.ug/2025/05/17/mtn-uganda-and-icpau-celebrate-accountants-at-special-golf-tournament-in-entebbe/>

[https://x.com/ICPAU1?ref\\_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%5Eauthor](https://x.com/ICPAU1?ref_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%5Eauthor)

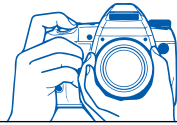
## MTN Uganda and ICPAU Reward Accountants at Monthly Golf Edition

May 19, 2025 | SK OMUZINNYI





## NEWS IN PICTURES



(L-R) CPA Simon Oola – Director Corporate Services, ICPAU, Ms. Amanda Bbosa Rabwoni – Senior Manager Investment Relations, MTN, CPA George Egadu – Chief Golfer, CPA Geoffrey Byamugisha – Managing Partner, EY, Ms. Lydia Tusiime – Manager Business Development, ICPAU, David Okongo – Business Development Officer, CPA Brian Bitwire – Audit at Entebbe Golf Course during the Next-Gen Accountants Golf Tournament.



Winners of the Next-Gen Accountants Golf Tournament during the awarding dinner.





CPA Andrew John Bugembe – CFO, MTN (2<sup>nd</sup> L) with other accountants who participated in the Tournament during a photo moment at the Golf Course.



CPA Simon Oola – Director Corporate Services, ICPAU (centre), Ms. Lydia Tusiime – Manager Business Development, ICPAU (3<sup>rd</sup> L), Ms. Amanda Bbosa Rabwoni – Senior Manager Investment Relations, MTN (2<sup>nd</sup> L) with other ICPAU members of staff at Entebbe Golf Course during the Next-Gen Accountants Golf Tournament.



## ICPAU MAY 2025 EXAMINATIONS



Students attempt the CPA Paper 18 – Integration of Knowledge in Kampala.



Students writing exams during the May 2025 Examinations in Kampala.



## CFO LEADERSHIP ACADEMY GRADUATION



The 6<sup>th</sup> Cohort of the CFO Leadership Academy during at the graduation ceremony.



CPA Derick Nkajja – Secretary/CEO, ICPAU delivering his speech at the 6<sup>th</sup> cohort graduation.



The Keynote speaker Paul Ikopit - CEO, Uganda Telecommunications Corporation Limited (UTCL) and CPA Derick Nkajja - Secretary, ICPAU attending the CFO Leadership Academy Graduation

## CFO LEADERSHIP ACADEMY CLASS – 7<sup>TH</sup> COHORT



CPA Prof. Samuel Sejjaka - Team Leader at MAT ABACUS Business School, engaging participants in a discussion on the leadership styles they embody.



CPA Peter Ssenyange – CFO, PostBank Uganda delivering a session on 'Understanding Your Leadership Style' during the inaugural class for the 7<sup>th</sup> Cohort.



## REGIONAL MEMBERS NETWORK UPDATE



CPA Paska Nyero – Chairperson Acholi Regional Members Network (centre) with other members of the network during the Northern Uganda CPD.

## EACIAs NEWS

### ICPAR hosts over 2,000 delegates at the 8th Edition of ACOA

The Institute of Certified Public Accountants of Rwanda (ICPAR) welcomed over 2,000 delegates from across Africa and beyond, as it hosted the 8th Africa Congress of Accountants (ACOA 2025) from 6 – 9 May 2025 at the Kigali Convention Centre. The conference was jointly organised by ICPAR and the Pan African Federation of Accountants (PAFA). ACOA 2025 was convened under the theme “Creating Value for Africa,” reflecting a shared commitment to redefining the role of accountancy in promoting sustainable economic transformation on the continent. [Read more.....](#)



### ICPAK holds its 42nd Annual Seminar

The Institute of Certified Public Accountants of Kenya (ICPAK) held its 42nd Annual Seminar from 19 – 23 May 2025 at Sarova Whitesands Beach and Online. The seminar was held under the theme Beyond the Profession: Accountants in All Spheres of Life. [Read more.....](#)



## IFAC NEWS

### IFAC and PAFA Reaffirm Partnership to Accelerate Development of the Profession and Leverage Efficiencies

The International Federation of Accountants (IFAC) and the Pan African Federation of Accountants (PAFA) reaffirmed their strategic partnership, committing to amplify their collective impact, deliver greater value for their members, and support Africa's economic transformation and growth. The announcement was made at the Africa Congress of Accountants (ACOA), hosted by ICPAR, in Kigali, Rwanda. [Read more.....](#)



Walid Ben Salah, Incoming President, PAFA; Jean Bouquot, President, IFAC; Keto Kayemba, President, PAFA; Lee White, Chief Executive Officer, IFAC; Alta Prinsloo, Chief Executive Officer, PAFA

## PAFA NEWS

### PAFA Supports the Establishment of a PAO in Ethiopia

The Pan African Federation of Accountants has held a workshop in Addis ababa, Ethiopia, to support the establishment of the Ethiopian Institute of Certified Public Accountants (ETICPA) and to roll out the Accounting Technician Qualification. The workshop was held from 19 – 21 May 2025. [Read more.....](#)





## INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 04 JUNE 2025

S/N	NAME	FM NO.
1	Musa Kisambira	FM4562
2	Devis Masereka	FM4563
3	Moses Abuce	FM4564
4	Sylvia Namulega	FM4565
5	Josephat Tumusiime	FM4566
6	Benon Obbo	FM4567
7	Charles Godwin Wamika	FM4568
8	Sandra Nyangoma	FM4569
9	Robinah Namakula Ndikutusa	FM4570
10	Ruth Mirembe	FM4571
11	Michael Kibikyo Kaggwa	FM4572
12	Dennis Wakou	FM4573
13	Lynette Atuhair	FM4574
14	Ashley Kitiibwa Nantongo	FM4575
15	Methodius Abaho	FM4576
16	John Bosco Mugabi	FM4577
17	Kyeyune Isaiah Muwazi	FM4578
18	Abdallatifu Musoke	FM4579

S/N	NAME	FM NO.
19	Samuel Lukondha	FM4580
20	Diana Nakiyingi	FM4581
21	Nathan Willy Onoria	FM4582
22	Nicholas Napokoli Masaba	FM4583
23	Caroline Namigadde	FM4584
24	Michael Mbaine	FM4585
25	Adrine Niwamanya	FM4586
26	Lewis Jude Kibira	FM4587
27	James Baguma	FM4588
28	Anne Beyanga Tumwine Kyomugisha	FM4589
29	Innocent Buregeya	FM4590
30	Jamesbond Okwany	FM4591
31	Shamim Namusoke	FM4592
32	Dicklean Natukwasa	FM4593
33	Balaba Innocent Kizza	FM4594
34	Isima Gidudu	FM4595
35	Sanctus Atuha	FM4596
36	Ronnie Mugisa	FM4597
37	John Paul Wamaniala	FM4598



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[Click Here](#) to Register for the Certified Personal Financial Planning Masterclass

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