

ICPAU E-NEWS

May 2023

ICPAU NEWS

CPA Keto Kayemba Elected PAFA President

CPA Keto Kayemba, the former Assistant Auditor General of Uganda has been elected as the president of the Pan African Federation of Accountants (PAFA) for a two year term, effective 2023 - 2025. The announcement was made at the 46th Annual General Meeting of PAFA on 14 May, 2023 in Abidjan, Côte d'Ivoire. She succeeds former President, Cosme Goundété of Benin. [Read more...](#)



From L- R ICPAU Secretary/CEO, CPA Derick Nkajja, IFAC President, Asmâa Resmouki; newly elected PAFA President, CPA Keto Kayemba and outgoing PAFA President Cosme Goundété at the PAFA General Assembly in Côte d'Ivoire on 14 May 2023.

ICPAU Council Elections Set for 29 May – 14 June 2023

Elections for the 2023-2025 Council of the Institute of Certified Public Accountants of Uganda (ICPAU) are being conducted electronically from 29 May to 14 June 2023. There are 9 nominees, and results will be released at the AGM in June 2023. Only members in good standing with the Institute are eligible to vote. [Read more...](#)

2023 ICPAU COUNCIL ELECTIONS

NOMINEES



Elections will be held electronically from
29 May – 14 June 2023

Only fully paid up members
will be eligible to VOTE

New Council member

Ms Elizabeth Kateme, Assistant Commissioner/ TVET Operations and Management at the Ministry of Education and Sports has been appointed as an ICPAU Council member representing



the Officer responsible for higher education in the Ministry responsible for Education. This is in line with Section 8 (1) (C) of the Accountants Act, 2013. Ms Kateme will serve a two year term, starting February 2023.

[Read profile ...](#)

ICPAU May/June Examinations Start 29 May

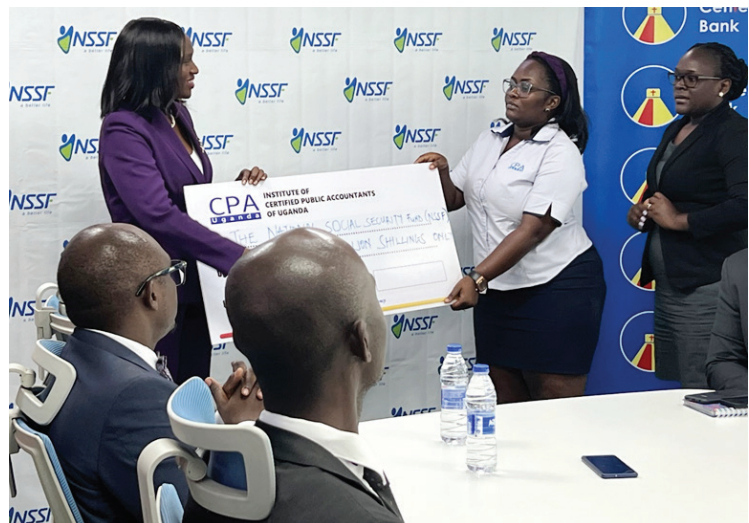
The ICPAU May/June 2023 examinations diet is in progress from 29 May – 2 June for the CPA(U), CTA and ATD courses. These are the first set of examinations under the new syllabuses and there will be computer-based examinations for CPA Paper 18. The examinations are being conducted at all 7 centres, namely: Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara and Nkozi. 6,655 students (CPA: 6419, ATD: 119, CTA:117) have registered to sit for the exams. [Read More...](#)

EXAMINATION DIETS 2023

S/N	DIET	COURSE	REGISTRATION DEADLINE		EXAMINATION DATES	CENTRES
			Normal	Late		
1.	MAY	ATD, CPA, CTA	1 Jan - 31 Mar 2023	1 - 15 April 2023	29 May - 2 June 2023	All
2.	AUGUST	CPA	1 July -31 July 2023	N/A	21 - 25 August 2023	Kampala
3.	NOVEMBER	ATD, CPA, CTA	1 August - 30 Sept 2023	1 - 15 Oct 2023	27 Nov - 1 Dec 2023	All

ICPAU Sponsors NSSF Kampala Hills Run

ICPAU has announced its partnership with the National Social Security Fund (NSSF) and sponsorship of UGX five million for the upcoming 2023 NSSF Kampala Hills Run scheduled for 2 July, 2023. [Read more...](#)



ICPAU Head of Stakeholder Engagement, Mrs Julian N. Muweesi handing over the ICPAU Cheque worth UGX 5 million to the Head of Marketing & Corporate Affairs NSSF, Barbra Arimi.

CPA Charles Lutimba Appointed Director – Standards and Regulations

The Council of ICPAU has appointed CPA Charles Lutimba as ICPAU's Director – Standards and regulations, replacing CPA Mark Omona. CPA Lutimba has held several positions at ICPAU, including Manager - Standards and Technical Support, Senior Technical Officer and Technical Officer. He holds a Master's of Business Administration, CPA(U) qualification, Postgraduate Diploma in Tax and Revenue Administration (PoDITRA), Bachelor of Laws Degree (LLB) (MUK), Diploma in Legal Practice from the Law Development Centre (Distinction), and a Bachelor of Arts Degree with Education.



CPA Charles Lutimba

The 11th CPA Economic Forum

The 11th CPA Economic Forum will be held from 19 – 21 July 2023 at the Imperial Resort Beach Hotel, Entebbe, and online under the theme; *National Priorities for Socio-Economic Development*.

Entries for 2023 FiRe Awards to Open in June

Entries for the 2023 Financial Reporting (FiRe) Awards are open effective 1 June 2023. Organisations will be able to submit their entries over a 4 month period until 30 September 2023. The 2023 FiRe Awards are being organised under the theme, *ESG Reporting as Brand Storytelling*. [Read more...](#)



Thought Leadership

Are Economic Forum Resolutions Bearing Results?

Among the resolutions submitted to the government at the 10th CPA Economic Forum was including monitoring and accountability safeguards in administering the Parish Development Model (PDM). One year down the road, 10,594 PDM SACCOs have been registered countrywide. 9,937 of these have received UGX 25 million each according to reports from the Ministry of Local Government.

[Read more...](#)

Why Faith-Based Organisations Need Professional Accountants

Accountancy is a unique profession whose skills cut across all facets of business, finance, and management. Faith-based organisations have a component of these. [CPA Sr Resty Kabasaigi shares the impact of CPA on her career ...](#)

CPAs Milestones

CPA Ruth Doreen Mutebe Appointed AFIIA President

Former ICPAU Vice President CPA Ruth Doreen Mutebe has been appointed as the President of the African Federation of Institutes of Internal Auditors (AFIIA). The announcement was made at the 9th AFIIA Conference in Accra Ghana. [Read more...](#)



TECHNICAL NEWS

IFRS & NON-IFRS UPDATES

April 2023 IASB Podcast

The April 2023 podcast of the International Accounting Standards Board (IASB) is out! The podcast includes discussions on a project to make targeted improvements to IAS 37, among others. Click [here](#) to listen in!



IFRS for SMEs Accounting Standard Educational Material on Climate-Related Matters

The IFRS Foundation has published educational material to illustrate how the IFRS for SMEs Accounting Standard requires companies to consider climate-related matters that have a material effect on the financial statements. The material lists examples of when companies may need to consider climate-related matters in their financial statements. [Read more...](#)

AUDITING & ETHICS

IAASB Advances Timeline for Consultation for Proposal on Sustainability Assurance

The International Auditing and Assurance Standards Board (IAASB) intends to advance the consultation on its proposed new standard for sustainability assurance, International Standard on Sustainability Assurance (ISSA) 5000, and General Requirements for Sustainability Assurance Engagements. Public consultation on the proposed standard is scheduled to open in late July or early August 2023



Proposed Revisions to The Code Addressing Tax Planning and Related Services

The International Ethics Standards Board for Accountants (IESBA) has been running a public consultation on the proposed revisions to the Code addressing tax planning and related services as a response to public interest concerns about tax avoidance and the role played by consultants, including professional tax advisers. Click [here](#) to access ICPAU's comments about the proposed revisions.

IPSAS, TAX DEVELOPMENTS & OTHERS

IPSASB Issues Public Sector Guidance to Report on Sustainability Program Information

The International Public Sector Accounting Standards Board (IPSASB) has issued [Reporting Sustainability Program Information—Amendments to RPGs 1 and 3: Additional Non-Authoritative Guidance](#). As the Board explores the potential development of a public sector sustainability framework, in the interim, public-sector entities can utilize the additional guidance that the IPSASB has provided in the amendments to Recommended Practice Guideline (RPG) 1 and RPG 3 for reporting on programs addressing both climate change and the Sustainable Development Goals.



IFAC & Partners to Host Interactive Discussion on Developing Green Skills and Capacity Building

As the world seeks to decarbonize its economies and achieve net zero emissions, there is an urgent need for stakeholders to understand and respond to that challenge. Finance professionals and the accountancy profession have a critical role to play in putting sustainability at the heart of decision-

making and in enabling responsible corporate practices in the public interest. As a Partner Event of the EU Green Week 2023, Developing green skills for finance professionals - Building Capacity for a Fair and sustainable transition will be held virtually on 8 June 2023 from 4:00 pm-5:15 pm. The event is free to attend. [View the agenda and register now.](#)



Developing green skills for finance professionals

Building capacity for a fair and sustainable transition

June 8
4:00 - 5:15 PM
Online

3-11 June 2023
#EUGreenWeek
PARTNER EVENT

EUROPEAN YEAR OF SKILLS

Think Ahead ACCA ACCOUNTANCY EUROPE IFAC International Federation of Accountants

URA Public Notice: Restriction on Warehousing of Imported Goods

The Uganda Revenue Authority (URA) has issued a notice to the general public providing a list of goods that shall not be eligible for the Warehousing Customs Regime effective 1st June 2023. URA advises that customs clearance for the listed goods shall be facilitated under the single customs territory arrangement where taxes shall be paid upon arrival at the first port of entry into the East African Community. [Click here for details.](#)

Help Us Improve the ICPAU Website by Taking This Short Survey!

ICPAU is seeking feedback to improve the content and design of its website. Please click the link <https://www.surveymonkey.com/r/C2HKTBM> to take the short survey before Thursday 1 June 2023.



EACIAS NEWS



ICPAK Holds 40th Annual Seminar

The Institute of Certified Public Accountants of Kenya held its 40th Annual Seminar from 22 - 26 May 2023 at the Sarova Whitesands Beach Resort & Spa, Mombasa, and at the Pride Inn, Mombasa. The theme was *leading from the front - accounting profession as a catalyst economic growth*. ICPAU was represented at the Annual Seminar by CPA Simon Oola – Director Corporate Services and Mr Peter Ahumuza – Head of ICT.



ICPAR Holds 2nd Public Sector Forum

The Institute of Certified Public Accountants of Rwanda (ICPAR) Held its 2nd Public Sector Accountability Training Forum from 24 – 26 May 2023 at the Mantis Kivu Marina Bay Hotel, Rusizi. The theme of the Forum was *Improving public sector performance through adoption of International Standards and best practices*.

PAFA NEWS



PAFA Gets New Board

At the 46th Annual General Meeting of the Pan African Federation of Accountants (PAFA) on 14 May, 2023 in Abidjan, Côte d'Ivoire, PAFA members elected new Board members to serve a two-year term, 2023 -2025. The new Board was constituted as follows:

1. President: CPA Keto Kayemba from Uganda
2. Vice President: Mr Walid Ben Salah from Tunisia
3. Elected Regional Representatives:
 - Central, ONEC DR Congo (re-elected)
 - East - OPC Burundi
 - North - Oec -Ordre Des Experts-Comptables Du Maroc (Morocco Certified Public Accountants Association)
 - Southern - Mauritius Institute of Professional Accountants
 - West - ONECCA-BF
4. Confirmed (re-appointed) five largest member organisations:
 - SAICA CA(SA), South Africa
 - Institute of Chartered Accountants of Nigeria (ICAN) Platform, Nigeria
 - SAIPA - South African Institute of Professional Accountants, South Africa
 - ICPAK, Kenya
 - Association of National Accountants of Nigeria, Nigeria

[See more ...](#)

IFAC Begins Search for Next Chief Executive Officer

Following the announcement by CEO Kevin Dancey of his intention to step down at the end of 2023, the International Federation of Accountants (IFAC) has commenced the search for a new CEO. Mr Dancey has served as CEO since 2018. The successful candidate will join IFAC in late 2023. [Read more ...](#)

LIST OF ICPAU MEMBERS ENROLED BETWEEN APRIL – MAY 2023

S/N	Name	FM NO.	Date Of Confirmation
1	Patrick Byakatonda	FM4049	3 April 2023
2	Aron Adula	FM4050	3 April 2023
3	Geoffrey Walker Oyuu	FM4051	3 April 2023
4	Ronald Oyepa	FM4052	3 April 2023
5	Jane Frances Amase	FM4053	3 April 2023
6	Charlotte Naisubi	FM4054	3 April 2023
7	Christine Nsekanabo Khisa	FM4055	3 April 2023
8	Stephen Kiwanuka	FM4056	3 April 2023
9	Denis Ignatius Oula	FM4057	3 April 2023
10	Joseph Osako	FM4058	3 April 2023
11	Stella Atwine	FM4059	3 April 2023
12	Frank Kabuye	FM4060	3 April 2023
13	Mathias Ssekiranda	FM4061	3 April 2023
14	Irene Ayebale	FM4063	3 April 2023
15	John Balitebiya	FM4064	3 April 2023
16	Joseph Mugenyi	FM4065	3 April 2023
17	John Jonah Omiji	FM4066	3 April 2023
18	Emily Kamaranza	FM4067	3 April 2023
19	Nina Lydia Nassuna	FM4068	3 April 2023
20	James Kiberu	FM4069	3 April 2023
21	Efrance Penelope Nandugga	FM4070	3 April 2023
22	Robert Kakooza	FM4071	3 April 2023
23	Stanley Wamala	FM4072	3 April 2023
24	Simon Peter Oola	FM4073	3 April 2023
25	Faith Mutesi Batwala	FM4074	11 May 2023
26	Arthur Asiimwe Tumusiime	FM4075	11 May 2023
27	Edward Mutema	FM4076	11 May 2023
28	Rose Nakigozi	FM4077	11 May 2023
29	Johnie Muhumuza	FM4078	11 May 2023
30	Peter Kigongo	FM4079	11 May 2023

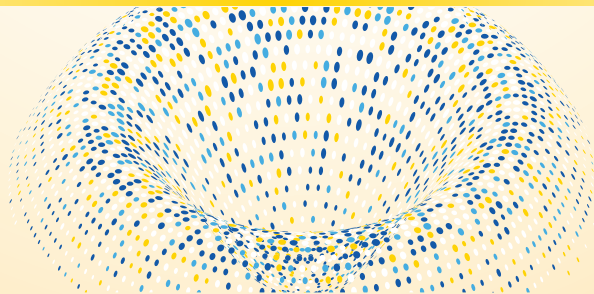
QUICK LINKS

[Click Here](#) to register for upcoming CPDs



2023 | **UPCOMING
CPDS**

Connect with us on social media



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