

### ICPAU NEWS

#### ICPAU Honours Past Leaders at 2025 Presidential Dinner

The Institute of Certified Public Accountants of Uganda (ICPAU) honoured its distinguished members for their outstanding service to the Institute and the accountancy profession during the Presidential dinner held on 30 April 2025 at Hotel Africana, Kampala. [Read More...](#)



#### ICPAU Comments on Tax (Amendment) Bills, 2025

The Institute, in line with Section 12(r) of the Accountants Act, Cap. 294, compiled and submitted comments on the Tax (Amendment) Bills, 2025 to Parliament for consideration. Members of the Tax and Economic Policy Panel of ICPAU's Professional Standards Committee also met with the Parliament's Sectoral Committee on Finance and Planning to discuss the Institute's submission. View comments [here](#).

#### Forging Ahead Through Change: Leadership, Resilience, and Opportunity in Uganda's Economic Landscape

At the 3<sup>rd</sup> C-Suite Forum held on 14 May 2025, under the theme Driving Transformative Change in Unprecedented Times, CPA Patrick Ayota, Managing Director of the National Social Security Fund (NSSF), and CPA Prof. Samuel Sejjaaka, Team Leader at MAT ABACUS Business School, shared insights on navigating change and unlocking investment opportunities. [Read More...](#)



## May 2025 PAEB Exams Commence

The Institute of Certified Public Accountants of Uganda (ICPAU) is conducting the May 2025 examinations from 19 - 23 May 2025 at seven examination centres across the country. The centres are Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara, and Nkozi.

A total of 7,334 candidates are expected to sit for the examinations. Of these, 7,107 are writing Certified Public Accountants of Uganda CPA(U) course exams, 145 for the Certified Tax Advisor (CTA) exams, and 82 for the Accounting Technician Diploma (ATD) exams.

[Click here to access examinations timetable...](#)

Date	Morning	Afternoon
<b>Mon, 19 May 2025</b>	ATD6: Economics & Entrepreneurship CPA5: Business & Company Law CPA12: Advanced Financial Reporting CTA1: Business Accounting 1 CTA9: Tax Compliance & Ethics	ATD9: Financial Accounting CPA1: Financial Accounting CTA5: Business Accounting 2
<b>Tue, 20 May 2025</b>	ATD8: Business Management CPA3: Quantitative Techniques	ATD4: Business Mathematics & Statistics ATD12: Principles of Auditing CPA2: Economics & Entrepreneurship CPA13: Public Financial Management CTA4: Managerial Economics & Public Finance CTA10: International Taxation
<b>Wed, 21 May 2025</b>	ATD7: Information & Communications Technology CPA4: Management & Information Systems CPA7: Financial Reporting CTA6: Indirect Taxes	ATD7: Information & Communications Technology (Practical) CPA4: Management & Information Systems (Practical) CPA8: Financial Management CPA15: Advanced Financial Management CTA3: Principles of Taxation
<b>Thu, 22 May 2025</b>	ATD5: Principles of Cost & Management Accounting CPA9: Auditing, Ethics & Assurance CPA16: Audit Practice & Assurance CTA11: Tax Practice	ATD3: Principles of Business & Company Law CPA11: Taxation CPA17: Advanced Taxation CTA2: Business Law
<b>Fri, 23 May 2025</b>	ATD2: Business Communication ATD10: Principles of Taxation CPA10: Management Decision & Control CPA18: Integration of Knowledge CTA7: Customs	ATD1: Principles of Accounting ATD11: Principles of Finance CPA6: Cost & Management Accounting CPA14: Strategy, Governance & Leadership CTA8: Income Tax

**CPA**  
Uganda

0414 - 540125, [cpau@icpau.co.ug](mailto:cpau@icpau.co.ug), [www.icpau.co.ug](http://www.icpau.co.ug) | ICPAU, @ICPAU1, Institute of Certified Public Accountants of Uganda | ICPAU1 | ICPAU1

## Publishing Lists of Licensed Accounting Firms for 2025

As required by the Accountants Act, 2013, the first list of licensed accounting firms with practising accountants for 2025 was published in the New Vision on 10 April 2025.. Additionally, the list is set to be published in the Uganda Gazette at a date to be communicated. Contact [standards@icpau.co.ug](mailto:standards@icpau.co.ug)

## Registration Open for Final Edition of Masterclass for Holders of FAQ

The Masterclass for Holders of Foreign Accountancy Qualification (FAQ) is back for the final edition. The masterclass is a one-week programme which aims to simplify membership enrolment for holders of FAQ. The dates are 21 – 25 July 2025, and registration is in progress. [Click here](#) for more information.

**2025 MASTERCLASS FOR HOLDERS OF  
FOREIGN ACCOUNTANCY QUALIFICATIONS**

**LAST CALL**

**21-25  
JULY 2025**

**IMPERIAL ROYALE HOTEL**

**CPA**  
Uganda

## THOUGHT LEADERSHIP

### Public Finance Management Thrives on Effective Internal Audit

Public Finance Management (PFM) focuses on resource mobilisation and expenditure management in the public sector. Expenditure on public services accounts for over one-third of the Gross Domestic Product (GDP) in most countries; therefore, the interest in and expectations for these services are high, and the management of public funds must withstand scrutiny from all quarters. [Read More...](#)



## Professional Accountancy Education: Alternatives after S.6

CPA is a prerequisite for admissions into Master of Business Administration (MBA) and Master of Science (MSc) programmes in Accounting and Finance without necessarily one holding a bachelor's degree. In an interview with Daily Monitor, Ms Caroline Nassuuna, a Communications Officer at the Institute of Certified Public Accountants of Uganda shares key information for Advanced Level (A Level) finalists seeking alternatives after S.6 [Read More...](#)



## Protect your Business: Use Licensed Accounting Firms

In a bid to uphold professional standards and protect the public from unqualified service providers, accountancy practice in Uganda is strictly regulated by law. Section 35(1) of the Accountants Act, 2013 clearly states: "A person shall not practise accountancy in Uganda without a Certificate of Practice issued under Section 28 or 29." [Read More...](#)

### LIST OF ACCOUNTING FIRMS & PRACTISING ACCOUNTANTS

AS AT 31 March 2025

In the **New Vision**, 10 April 2025

CPA  
Uganda

☎ 0414-540125 | ✉ [info@cpa.co.ug](mailto:info@cpa.co.ug) | [www.cpa.co.ug](http://www.cpa.co.ug) | ICPAU | ICPAU1 | Institute of Certified Public Accountants of Uganda | ICPAU2 | ICPAU3

## MEMBERS' MILESTONES

### CPA FCCA KETO KAYEMBA



Appointed as Independent Non-Executive  
Director to dfcu Limited



## IFRS & NON-IFRS UPDATES

### Roadmap Development Tool Launched to Support Jurisdictions' Plan and Design Adoption Roadmaps for ISSB Standards

As part of the International Sustainability Standards Board's (ISSB) commitment to supporting jurisdictions in advancing their approaches toward the adoption or other use of ISSB Standards, the IFRS Foundation launched the Jurisdictional Roadmap Development tool. The [Development Tool](#) is designed to support regulators and other relevant authorities in the planning and designing of their roadmaps for the adoption of the ISSB Standards.



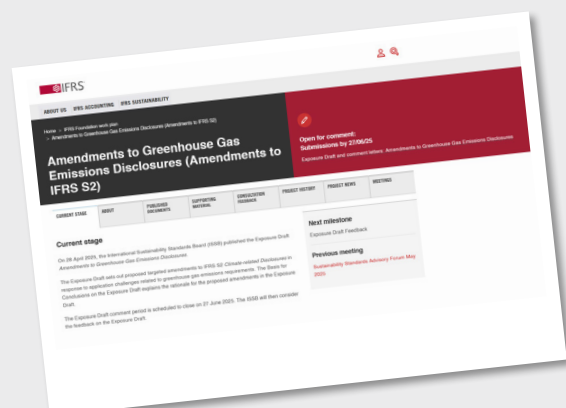
### 1.1 IFRS Foundation and TNFD Formalize Collaboration to Provide Capital Markets with High-Quality Nature-Related Information

The IFRS Foundation and the Taskforce on Nature-related Financial Disclosures (TNFD) have signed a memorandum of understanding (MoU) signaling both parties' commitment to build upon the TNFD recommendations to the International Sustainability Standards Board (ISSB) to enable nature-related financial disclosures for use by capital markets. Click [here](#) for details.



### 1.2 ISSB to Publish Exposure Draft on Amendments to Greenhouse Gas Emissions Disclosures

The International Sustainability Standards Board is set to publish the Exposure Draft Amendments to Greenhouse Gas Emissions Disclosures. The [proposed amendments](#) are intended to address the application challenges related to the measurement and disclosure of greenhouse gas emissions.

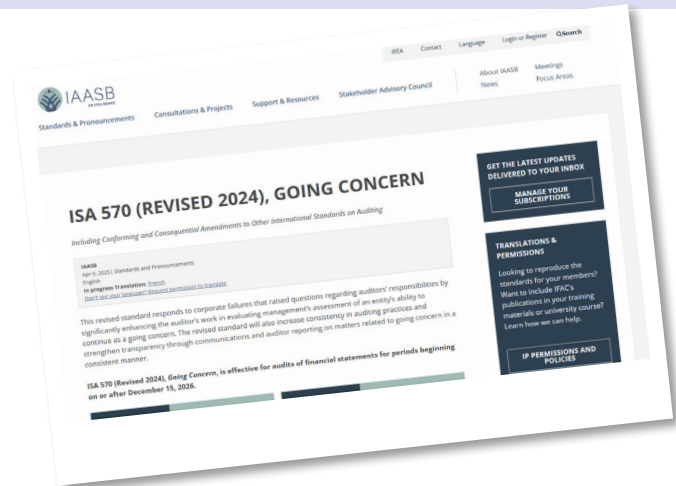




## 1.0 AUDITING & ETHICS

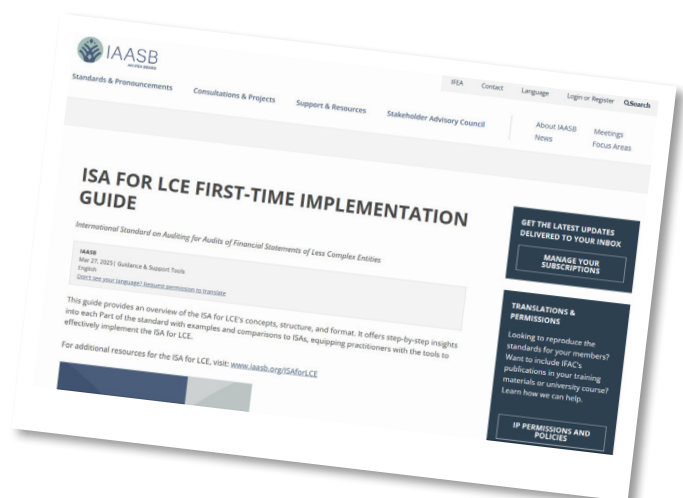
### 1.1 IAASB Strengthens Auditor Responsibilities for Going Concern through Revised Standard

The International Auditing and Assurance Standards Board (IAASB) has released the revised International Standard on Auditing 570 (Revised 2024), Going Concern. The [revised standard](#) significantly enhances the auditor's work in evaluating management's assessment of an entity's ability to continue as a going concern and is effective for audits of financial statements for periods beginning on or after December 15, 2026.



### 1.2 IAASB Releases Comprehensive Implementation Guide for the ISA for LCE

The International Auditing and Assurance Standards Board (IAASB) recently released a new first-time implementation guide for the ISA for LCE. The ISA for LCE is the stand-alone global auditing standard designed specifically for audits of financial statements of smaller and less complex entities (LCEs). Click [here](#) to access the guide, which provides an overview of the ISA of LCEs' concepts, structure, and format.



### 1.3 IESBA Launches Public Consultation on Auditor Independence for Audits of Collective Investment Vehicles and Pension Funds

The International Ethics Standards Board for Accountants (IESBA) is conducting a public consultation regarding the need for revisions to the International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code), which are necessary to address the independence of auditors during audits of Collective Investment Vehicles and Pension Funds (collectively referred to as Investment Schemes). The [Consultation Paper](#) is open for comments till June 30, 2025.



## 2.0 IPSAS & OTHER DEVELOPMENTS

### 2.1 Public Sector Accountants Urged to Champion Governance and Risk Reforms at the 3<sup>rd</sup> PFM Conference

During the recently concluded 3<sup>rd</sup> Public Finance Management (PFM) Conference, accountants in the public sector were urged to rise beyond traditional roles and become architects of sound governance and risk management systems. Click [here](#) for details.

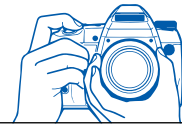


### 2.2 IFAC Seeks Input on Proposed Revisions to Its Statements of Membership Obligations

The International Federation of Accountants (IFAC) is conducting a public consultation on targeted [revisions to its Statement of Membership Obligations \(SMOs\)](#), a cornerstone of IFAC and its members' commitment to a strong and sustainable global accountancy profession. The consultation that is open until August 8 2025, aims to reinforce the profession's role in serving the public interest.







## Presidential Dinner



- CPA Constant Othieno Mayende received awards in recognition of his exceptional and transformative leadership as the President of Council from 2021 – 2023 and member of ICPAU Council during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Frederick Kibbedi received awards in recognition of his exceptional and transformative leadership as the President of Council from 2018– 2021 and Member of ICPAU Council during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Ben Patrick Kagoro received awards in recognition of his exceptional and transformative leadership as the President of Council from 2007 – 2013 and Member of ICPAU Council during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Ben Okello Luwum received an award in recognition and appreciation of his exceptional leadership as the interim secretary of ICPAU from 1993 – 1994 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Thadeus Sempijja received an award in recognition and appreciation of his dedicated service and active participation at the Council of ICPAU; Technical Committee, 2010 – 2011, Internal Audit Panel, 2018 – 2020 & Public Sector Panel from 2023 – 2024 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Andrew Lubega received an award in recognition and appreciation of his dedicated service and active participation at the Taxation and Economic Policy Panel of the Council of ICPAU during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Henry Lwetabe received an award in recognition and appreciation of his dedicated service as a member of ICPAU Council from 2010– 2013 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Ronald Kaweesi Kayizzi received an award in recognition and appreciation of his dedicated service and active participation at the Taxation and Economic Policy Panel of the Council of ICPAU from 2018 - 2022 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.





- CPA Eva Nyakato received an award in recognition and appreciation of her dedicated service and active participation at the Taxation and Economic Policy Panel of the Council of ICPAU from 2018 – 2020 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Stephen M. Turyahikayo received an award in recognition and appreciation of his dedicated service as a member of Council from 1994 – 1998 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Muhammed Moses Ssempiija received an award in recognition and appreciation of his dedicated service as a member of ICPAU Council from 2007 – 2013 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Ruth Doreen Mutebe Nseko received an award in recognition and appreciation of her dedicated service as a member of ICPAU Council from 2013 – 2021 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Edna Isimbwa Rugumayo received an award in recognition and appreciation of her dedicated service as a member of ICPAU Council from 2016 – 2021 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Harriet Nabuufu Kiwanuka received an award in recognition and appreciation of her dedicated service as a member of ICPAU Council from 2016– 2021 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Stephen Ineget received an award in recognition and appreciation of his dedicated service as a member of ICPAU Council from 2018 – 2023 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Gustavo O.L Bwoch received an award in recognition and appreciation of his dedicated service as a member of ICPAU Council from 1999 – 2010 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



- CPA Uthman Mayanja received an award in recognition and appreciation of his dedicated service as a member of ICPAU Council from 2013 – 2018 during the Presidential dinner by ICPAU President CPA Josephine Okui Ossiya on 30 April 2025 at Hotel Africana, Kampala.



## Regional Members Network Activities

- **Busoga Regional Members Network**



CPA Nubu Nawire (2nd R) and some members of Busoga Regional Members Network receiving tree seedlings for distribution from representatives of National Agricultural Research Organisation (NARO)



Dr Kasoozi Naser Director Research at NARO commissioning a tree planting project with some members of Busoga Regional Members Network at Mayuge District headquarters



Dr. Kasoozi Naser Director Research National Agricultural Research Organisation (NARO) commissioning a tree planting project at Mayuge District headquarters with some Busoga Regional Members Network

- **Ankole Regional Members Network**



Accounting Students Association of Makerere University (ASAMU) MUBS Mbarara with CPA Isaac Muzoora (c- seated) Chairman Ankole Regional Members Network at their end of year dinner held on 25 April 2025



## IFAC PAIB meeting and the IFRS Foundation Integrated Thinking and Reporting conference



ICPAU President, CPA Josephine Ossiya (4th Left, second row) at the IFAC Professional Accountants in Business (PAIB) Advisory Group meeting in Tokyo, Japan. The meeting was held from 1 - 2 April 2025



ICPAU President, CPA Josephine Ossiya (4<sup>th</sup> Left, second row) at the IFAC Professional Accountants in Business (PAIB) Advisory Group meeting in Tokyo, Japan. The meeting was held from 1 - 2 April 2025





ICPAU President, CPA Josephine Ossiya (L) with some participants at the IFAC Professional Accountants in Business (PAIB) Advisory Group meeting in Tokyo, Japan. The meeting was held from 1 - 2 April 2025

## EACIAS NEWS

### ICPAR Elects New Governing Council

The Institute of Certified Public Accountants of Rwanda during its annual general meeting elected the following members to its new governing Council;

President	
S/N	Elected
1	Obadiah R. Biraro
Vice President	
S/N	Elected
1	John Kaijuka Bugunya
Council Members	
S/N	Elected
1	Allan Mugabi
2	Susan Mutoni
3	Jean Pierre Hitimana
4	Beatrice Mujawayezu
5	Ngali Juma Nganyi

Chairperson of Disciplinary Commission	
S/N	Elected
1	Pie Harerimana
Disciplinary Commission members	
S/N	Elected
1	David Munyao Nzioki
2	Shukuru Emmanuel
Chairperson of Inspection Commission	
S/N	Elected
1	Fred Busingo
Inspection Commission member	
S/N	Elected
1	Joel Nkezabera

## ICPAK to Host 42<sup>nd</sup> Annual Seminar Highlighting Accountants' Role in the Economy

The Institute of Certified Public Accountants of Kenya (ICPAK) will hold the 42<sup>nd</sup> Annual Seminar – Edition 1 from Monday, 19<sup>th</sup> May to Friday, 23<sup>rd</sup> May 2025. The seminar will take place in a hybrid format, with physical sessions hosted at Sarova Whitesands Beach Resort & Spa and Pridelinn Paradise Hotel in Mombasa, and virtual participation available online. The theme for this year's seminar is ***"Beyond the Profession: Accountants in All Spheres of the Economy."***

[Read More...](#)



## PAFA NEWS

### Rwanda Hosts 8<sup>th</sup> Africa Congress of Accountants (ACOA 2025) in Kigali

The Institute of Certified Public Accountants of Rwanda (ICPAR), in partnership with the Pan African Federation of Accountants (PAFA), is proud to host the 8th Edition of the Africa Congress of Accountants (ACOA 2025). The congress is being held from May 6 to 9, 2025, at the Kigali Convention Centre (KCC).

This landmark event has brought together over 2,000 finance professionals, including accountants, policymakers, corporate leaders, and decision-makers from more than 65 countries. Additionally, 29 exhibitors from across Africa and beyond are participating, making ACOA 2025 one of the most significant gatherings of financial experts on the continent.

Officially opened by Rwanda's Minister of Finance, Yusuf Murangwa, the congress marks a historic occasion for the country. It provides Rwanda with a global platform to showcase its commitment to national priorities such as the advancement of women, enhanced accountability, strong governance, sustainability, and the green agenda.

ACOA 2025 stands as a key forum for thought leadership, professional development, and collaborative dialogue aimed at driving economic transformation across Africa.

[Read More...](#)

## IFAC NEWS

### ICPAU President CPA Josephine Ossiya Shares Insights on Corporate Reporting Developments in Uganda at IFAC PAIB Meeting

At the Professional Accountants in Business (PAIB) Advisory Group meeting held from 1 – 2 April 2025 in Tokyo, Japan, ICPAU President, CPA Josephine Ossiya shared insights on corporate reporting developments, opportunities and challenges in Uganda. Organised by the International Federation of Accountants, the PAIB Advisory Group meeting convened leading finance professionals, industry experts and global standards setters to discuss the most pressing issues facing PAIBs. [Read More...](#)



## INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 8 APRIL 2025

S/N	NAME	FM NO.
1	Samantha Mawemuko	FM4535
2	Ute Akunda	FM4536
3	Herbert Tumukunde	FM4537
4	Difasi Nasasira	FM4538
5	Simon Gareeta	FM4539
6	Stellah Namunapa	FM4540
7	Sharon Lakereber	FM4541
8	Gedion Atwine	FM4542
9	Kennedy Muriungi Kirimo	FM4543
10	Irene Nalukenge	FM4544
11	Robert Adralia	FM4545
12	Bernadette Birakwate	FM4546
13	Marthaline Namara	FM4547
14	Timothy Ggombya	FM4548
15	Erone Nakaggwa	FM4549
16	Phiona Tinkamanyire	FM4550
17	Livingstone M. Ssewanyana	FM4551
18	Doreen Nafuna	FM4552
19	Mildred Drusila Oyeru	FM4553
20	Ronald Wakuze	FM4554
21	Fred Musinguzi	FM4555
22	Stephen Kagaha	FM4556
23	Olivious Assimwe	FM4557
24	Dianah Bagenda Musoke	FM4558
25	Joab Nsiimaruhanga	FM4559
26	Richard Wambugu Muraguri	FM4560
27	Nobert Kasoma Wasswa	FM4561





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