

ICPAU NEWS

CPA Ben Patrick Kagoro Honoured with ICPAU Gold Service Award



ICPAU held the 10th edition of the Accountancy Service Awards on Friday 3 October 2025, at Sheraton Hotel, Kampala. During the awards dinner, individuals and organisations making outstanding contributions to the accountancy profession, both in Uganda and beyond, were recognised, during the invite-only event. [Read more.....](#)

118 Entries Submitted for 2025 Financial Reporting Awards: Awards Ceremony Set for 5 November

ICPAU is set to hold the 15th edition of the Financial Reporting (FiRe) Awards in partnership with the Capital Markets Authority and the Uganda Securities Exchange. This follows the submission of entries between June and September 2025. The 2025 FiRe Awards is organised under the theme: "Sustainability Practices and Reporting in Uncertain Global Times". www.icpau.co.ug/fireawards



1st ICPAU Research Conference Set for November 2025

The 1st ICPAU Research Conference will be held on 14 November 2025, online. During this conference, the Institute will disseminate the results of two ICPAU studies, factors affecting performance of CPA subjects and cost-benefit analysis of implementing the IFRS for SMEs Accounting Standard in Uganda. Selected researchers who responded to the Call for Abstracts will also have opportunities to present the findings of their studies. The ICPAU Research Conference has been introduced to enhance evidence-based decision-making, research-driven reforms, and innovation in accountancy and public finance management. [Register here.....](#)

Launch of Accountancy Practitioners Forum Limited

ICPAU announced the incorporation of the Accountancy Practitioners Forum Ltd (APF). The APF was established as a company limited by guarantee to serve as a collective platform for practitioners. The launch was made during the 2025 Practitioners Forum held on 12 September 2025. [Read more.....](#)



Renewal of Firm Licences and Certificates of Practice for 2026

Practitioners who intend to practise in 2026 are reminded to have their Certificates of Practice and firm licences renewed by 31 October 2025, in accordance with the requirements of the Accountants Act, 2013. Log in to your [ICPAU member account here](#) to begin the process.

PAEB Releases August 2025 Examinations Results, Notes Improvement

The Public Accountants Examinations Board (PAEB) of the Institute of Certified Public Accountants of Uganda (ICPAU) released the results of the August 2025 examinations diet, noting a slight improvement in candidate performance compared to the previous year. The PAEB Chairperson, CPA Nancy Amuge Owino, made the announcement. [Read more.....](#)



December 2025 Examinations Timetable Out

The timetable for the December 2025 examinations has been released. The examinations will take place from 8 – 12 December 2025 at all examinations centres, and for all courses. The December 2025 diet will be the final diet for the Accounting Technicians Diploma (ATD) conducted under PAEB. Access the timetable [here](#).

TIMETABLE FOR DECEMBER 2025 EXAMINATIONS (ALL CENTRES)

Date	Morning	Afternoon
Mon, 8 Dec. 2025	ATD6: Economics & Entrepreneurship	ATD5: Principles of Business & Company Law
	ATD9: Financial Accounting	CPA1: Financial Accounting
	CPA26: Business & Company Law	CPA13: Advanced Financial Reporting
	CPA13: Advanced Financial Reporting	CPA13: Advanced Financial Reporting
Tue, 9 Dec. 2025	CPA13: Business Accounting 1	CPA13: Business Accounting 2
	CPA13: Tax Compliance & Ethics	CPA13: Tax Compliance & Ethics
	ATD9: Business Management	ATD4: Business Mathematics & Statistics
	CPA26: Quantitative Techniques	ATD12: Principles of Auditing
Wed, 10 Dec. 2025	ATD10: Information & Communications Technology	ATD10: Information & Communications Technology (Practical)
	CPA14: Management & Information Systems (Practical)	CPA14: Management & Information Systems (Practical)
	CPA14: Financial Reporting	CPA14: Financial Reporting
	CPA14: Internal Control	CPA14: Internal Control
Thu, 11 Dec. 2025	ATD10: Principles of Cost & Management Accounting	ATD10: Principles of Cost & Management Accounting
	CPA14: Auditing, Ethics & Assurance	CPA14: Auditing, Ethics & Assurance
	CPA14: Audit Practice & Assurance	CPA14: Audit Practice & Assurance
	CPA14: Tax Practice	CPA14: Tax Practice
Fri, 12 Dec. 2025	ATD10: Business Communication	ATD10: Business Communication
	ATD10: Principles of Auditing	ATD10: Principles of Auditing
	CPA14: Management Decision & Control	CPA14: Management Decision & Control
	CPA14: Integration of Knowledge	CPA14: Integration of Knowledge

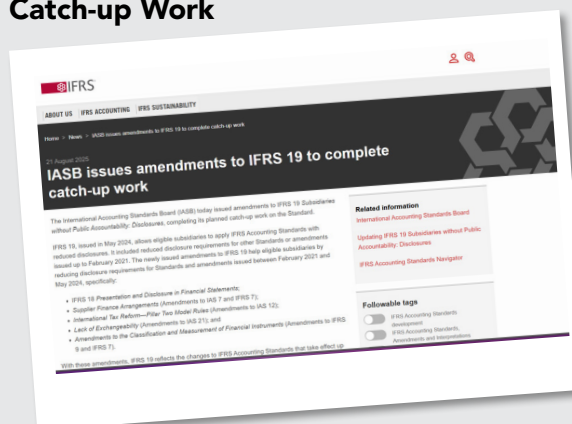
TECHNICAL NEWS

IFRS & NON-IFRS UPDATES



IASB issues Amendments to IFRS 19 to Complete Catch-up Work

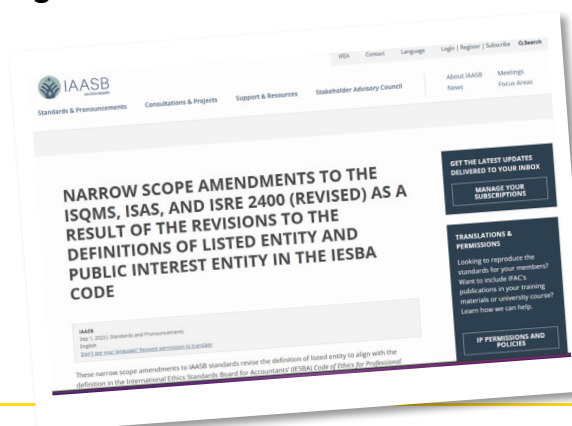
The International Accounting Standards Board (IASB) has issued amendments to IFRS 19: Subsidiaries without Public Accountability: Disclosures, completing its planned catch-up work on the Standard. IFRS 19, issued in May 2024, allows eligible subsidiaries to apply IFRS Accounting Standards with reduced disclosures. Click [here](#) for details.



AUDITING & ETHICS

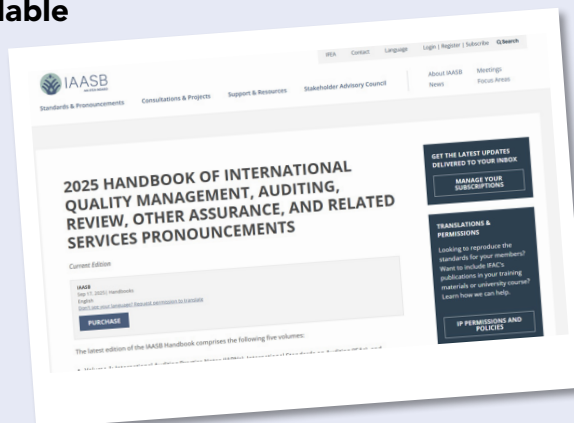
IAASB Adopts Newly Traded Entity Definition Aligned with the IESBA Code of Ethics

The International Auditing and Assurance Standards Board (IAASB) has released narrow scope amendments to its standards, revising the definition of listed entity to align with the definition in the IESBA Code of Ethics for Professional Accountants. The [narrow scope amendments](#) become effective for engagements for periods beginning on or after December 15, 2026.



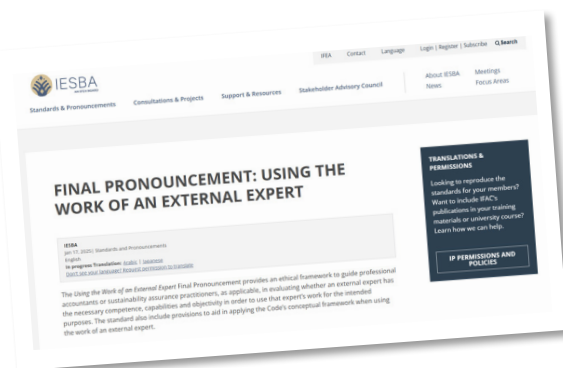
2025 Edition of the IAASB Handbook Now Available

The International Auditing and Assurance Standards Board (IAASB) has released the 2025 edition of its Handbook of International Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements. The Handbook is available as a PDF download, while print copies can be ordered via the [IAASB website](#).



IESBA Publishes New Guidance to Support Implementation of Standards on External Experts and Sustainability Assurance

The International Ethics Standards Board for Accountants (IESBA) has released publications to enhance understanding and support global adoption and implementation of its ethics standards on [Using the Work of an External Expert](#) as well as the [IESSA](#), which are effective from December 2026.



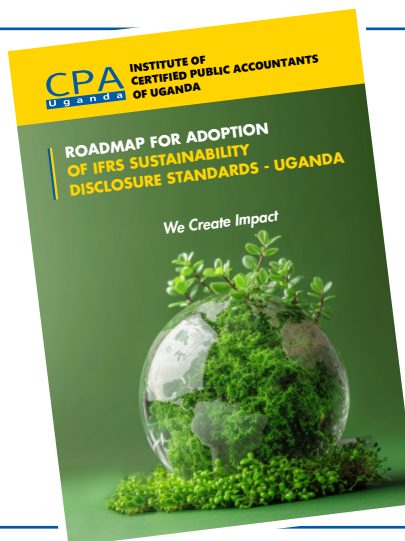
IPSAS, TAX & OTHER DEVELOPMENTS

ICPAU Tax and Economic Policy Proposals for FY 2026/27 National Budget

ICPAU, in response to a request from the Ministry of Finance, Planning, and Economic Development, submitted Tax Policy Proposals for consideration in the FY 2026/27 National Budget. ICPAU also used the opportunity to submit Economic Policy Recommendations derived from the CPA Economic Forum discussions as part of the accountants' efforts to contribute towards the government's budgeting process for FY 2026/27. View submission [here](#).

ICPAU Launches Roadmap for Implementing Sustainability Reporting Standards

The Institute of Certified Public Accountants of Uganda (ICPAU) has taken a decisive step for Uganda's sustainability reporting journey with the launch of the roadmap for implementing the IFRS Sustainability Disclosure Standards. This milestone positions Uganda among the early adopters of the global sustainability reporting framework. Early adoption is encouraged. [Click here to access the roadmap.](#)



THOUGHT LEADERSHIP

Unlocking Value: A Strategic Guide for Ugandan Pension Funds Investing in Alternative Assets

Uganda's retirement benefits sector is growing rapidly, with increasing membership, contributions, and assets under management (AuM). Yet, the sector remains heavily concentrated in traditional investments. CPA Robert Katuntu brings to you a guide for Ugandan pension funds, investing in alternative assets. [Read more.....](#)



MEMBERS' MILESTONES



**CPA JOSEPHINE
OKUI OSSIIYA**

Appointed
Chairperson
Professional
Accountants in
Business Advisory
Group (PAIB AG)
at the International
Federation of
Accountants.



**CPA
DR DOROTHY
KIYAGA NSEKA**

Achieved a
Doctorate
of Business
Administration
at Monarch
Business School,
Switzerland.



**CPA RUTH
DOREEN
MUTEBE NSEKO**

Appointed
Chairperson
Institute of Internal
Auditors Board of
Directors.



**CPA SARAH
CHELANGAT**

Appointed Partner
at Ernst & Young.



**CPA MARION
ATUHURA**

Appointed Chief
Executive Officer
CEO Summit
Uganda.



**CPA ALFRED
BRIAN AGABA**

Appointed
Director at FINCA
Uganda

ICPAU IN THE NEWS

Accountancy Service Awards @10

CPA Gloria Tuhaise Wakooba named Uganda's CPA of the Year as ICPAU celebrates a decade of honouring excellence

<https://www.independent.co.ug/cpa-gloria-tuhaise-wakooba-named-ugandas-cpa-of-the-year-as-icpau-celebrates-a-decade-of-honouring-excellence/>

Gloria Wakooba Named Accountant of the Year as ICPAU Honours Uganda's Best

<https://nilepost.co.ug/business/292392/gloria-wakooba-named-accountant-of-the-year-as-icpau-honours-ugandas-best>

CPA Ben Patrick Kagoro honoured with ICPAU Gold Service Awards

<https://softpower.ug/cpa-ben-patrick-kagoro-honoured-with-icpau-gold-service-award/>

Release of August 2025 Examinations

CPA Results Out: 36% Pass Rate Announced

<https://www.youtube.com/watch?v=yy5z09QDEmo>

ICPAU CPA Exams Record 36.4% Pass Rate in August 2025, Females Dominate Top Positions

<https://chimpreports.com/icpau-cpa-exams-record-36-4-pass-rate-in-august-2025-females-dominate-top-positions/>

CPA Uganda Records 36.4% Pass Rate in August Exams, Women Dominate Top Positions

<https://nilepost.co.ug/news/289450/cpa-uganda-records-364-pass-rate-in-august-exams-women-dominate-top-positions>

ICPAU Announces Final ATD Examination Under PAEB

<https://nilepost.co.ug/news/289286/icpau-announces-final-atd-examination-under-paeb>



NEWS IN PICTURES

Accountancy Service Awards @10

ICPAU GOLD SERVICE AWARD

CPA BEN PATRICK KAGORO



CPA Ben Patrick Kagoro (L) receiving the ICPAU Gold Service Award from Hon. Henry Ariganyira Musasizi, Minister of State for Finance, Planning and Economic Development (General Duties).

CPA OF THE YEAR AWARD

CPA GLORIA TUHAISE WAKOOBA



CPA Gloria Tuhaise Wakooba, Director, Procurement & Disposal Department at Bank of Uganda (L) won the CPA of the Year award. She is flanked by her husband.

WOMAN ACCOUNTANT OF THE YEAR AWARD

CPA IRENE MWOYOGWONA



CPA Irene Mwoyogwona (R), Head of Finance at Pride Bank won the Woman Accountant of the year award. Left is CPA Timothy Edimu, ICPAU President who presented the Award.

YOUNG ACCOUNTANT OF THE YEAR AWARD

CPA STEPHEN MUCHELULE



CPA Stephen Muchelule (R), Assistant Manager, Business Risk Services at Grant Thornton Uganda, with the 2025 Young Accountant of the Year Award. Left is ICPAU President, CPA Timothy Edimu.

FINANCE TEAM OF THE YEAR AWARD

QUALITY CHEMICAL INDUSTRIES LIMITED



A delegation from Quality Chemical Industries Limited poses with the 2025 Finance Team of the Year Award. 3rd right is CPA Frederick A. Kakooza, Chief Financial Officer, QCIL, while right is CPA Keto Kayemba, who presented the award.

ACCOUNTING FIRM OF THE YEAR AWARD

ABDUL & ASSOCIATES



CPA Abdul Kasule, Partner at Abdul & Associates receiving the Accounting Firm of the Year Award from CPA Keto Kayemba (R), Past President of the Pan African Federation of Accountants.

UNIQUE HUMANITARIAN SERVICE AWARD



Mr. Paul Waluya receives the Unique Humanitarian Service Award on behalf of Ms. Ann Ssebunya, the promoter of Drugs Hapana

INSTITUTIONAL PARTNER OF THE YEAR AWARD

MAT ABACUS BUSINESS SCHOOL



MAT ABACUS Business Schools took home the Institutional Partner of the Year Award. Mr. Onanda Richard, Head of Professional Studies at MAT-ABACUS Business School received the Award on behalf of the institution.

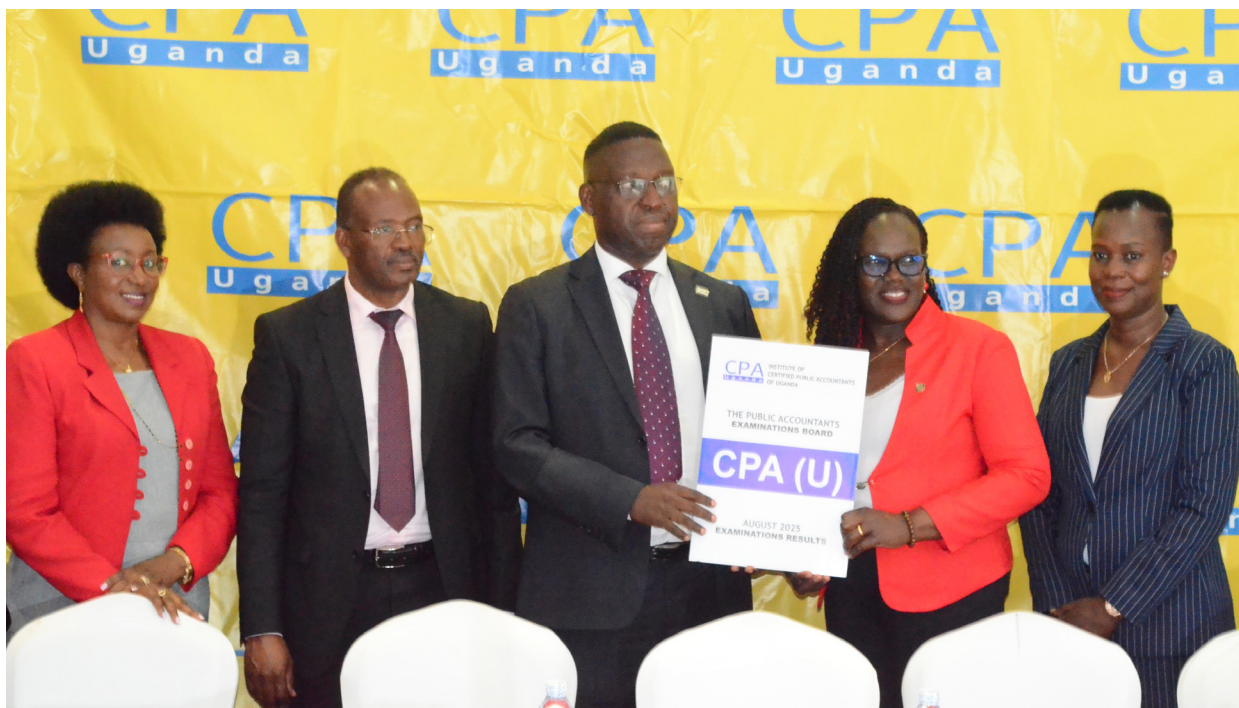
MEDIA PERSONALITY OF THE YEAR AWARD

DEOGRATIUS HABIMANA



Mr. Deogratius Habimana (R) of UBC TV receiving the Media Personality of the Year Award from CPA Stevens Mwanje (L), Chief Financial Officer at NSSF.

Release of August 2025 Examinations Results



(L-R) CPA Christine Mugume – member, ICPAU Council, CPA Alfred Kabuchu – Vice President, ICPAU Council, CPA Timothy David Ediomu – ICPAU Council President, CPA Nancy Amuge Owino – Chair, PAEB and CPA Sandra Batte – member, ICPAU Council at the release of the August 2025 examinations results.



CPA Nancy Amuge Owino – Chair, PAEB delivers a report on the CPA examinations done in August 2025



CPA Derick Nkajja – Secretary/CEO, ICPAU delivering his remarks at the release of August 2025 Examinations results, Left, is CPA Sandra Batte – member, ICPAU Council.

World Standard Setters Conference 2025



(L-R) CPA Noor Nakato – IASB Assistant Technical Staff, Ms Tinyiko Denhere – IASB Technical Staff, CPA Charles Lutimba – Director Standards, ICPAU, CPA Catherine Asemeit Omasete – Director Professional Standards & Sustainability, ICPAK, Owen Mavengere – Director Technical Excellence, PAFA, with Webster Sigauke – Head Technical Standards, PAAB Zimbabwe attending the WSS conference 2025 in London.



CPA Charles Lutimba – Director Standards, ICPAU with CPA Nili Shah - IASB Executive Technical Director at the WSS Conference 2025 in London.

Regional Members Network Activities



Members of Teso/
Karamoja Regional
Member Network during a
career guidance at Serere
SSS in September 2025.



Members of Busoga Regional Members Network held their Mega fellowship on 04 October 2025 at Crested Crane Hotel, Jinja City. Joining them is CPA Simon Oola – Director Corporate Services, ICPAU.



Ankole Regional
Members Network
visited Ibanda
University on 14
October 2025.
CPA Gerevazio
Ahimbisibwe
(standing) speaks to
Bachelor of Business
and Management
students. He is
joined by CPA Isaac
Muzoora – Chair,
Ankole RMN and
Ms Carol Arinda
– Administrator,
PACTAS Mbarara.

ICPAU AND UNIVERSITIES



ICPAU recognised 2 best students in Bachelor of Science in Accounting and Finance at the 31st Graduation ceremony of Uganda Martyrs University Nkozi on 18 October 2025.



The Institute recognised Oriekot Cornelius as the best student of Bachelor of Business Administration – Accounting during the 27th Graduation ceremony of Ndejje University on 10 October 2025.



(L-R sitting) ICPAU staff: Ms Lydia Tusiime – Manager Business Development, Ms Peruth Nakimenya – Engagement Officer and Ms Generous Niragire – Engagement Officer, during a meeting with the new executives of the Accounting Students' Association of Makerere University (ASAMU).

STAFF NEWS



Mr Nicholas Kwizera

Promoted to Head
of Information and
Communication Technology



Mr Simon Opolot

Appointed to the Position
of Management Information
Systems Officer

EACIAs NEWS

ICPAR set to hold the 14th Annual Training Conference

The Institute of Certified Public Accountants of Rwanda (ICPAR) will hold the 14th Annual Training Conference, on 22 - 24 October 2025 at the Club House, La Palisse Hotel, Gashora and online. The Annual Conference is a premier gathering for accountants and other professionals, drawing over 250 participants largely from Rwanda and across the region. It is organised under the theme: Repositioning the Accountancy Profession for Resilience, Relevance and Impact. The conference offers a dynamic platform for knowledge exchange, networking, and the exploration of strategies to address pressing challenges facing the profession. Register [here](#) to attend.



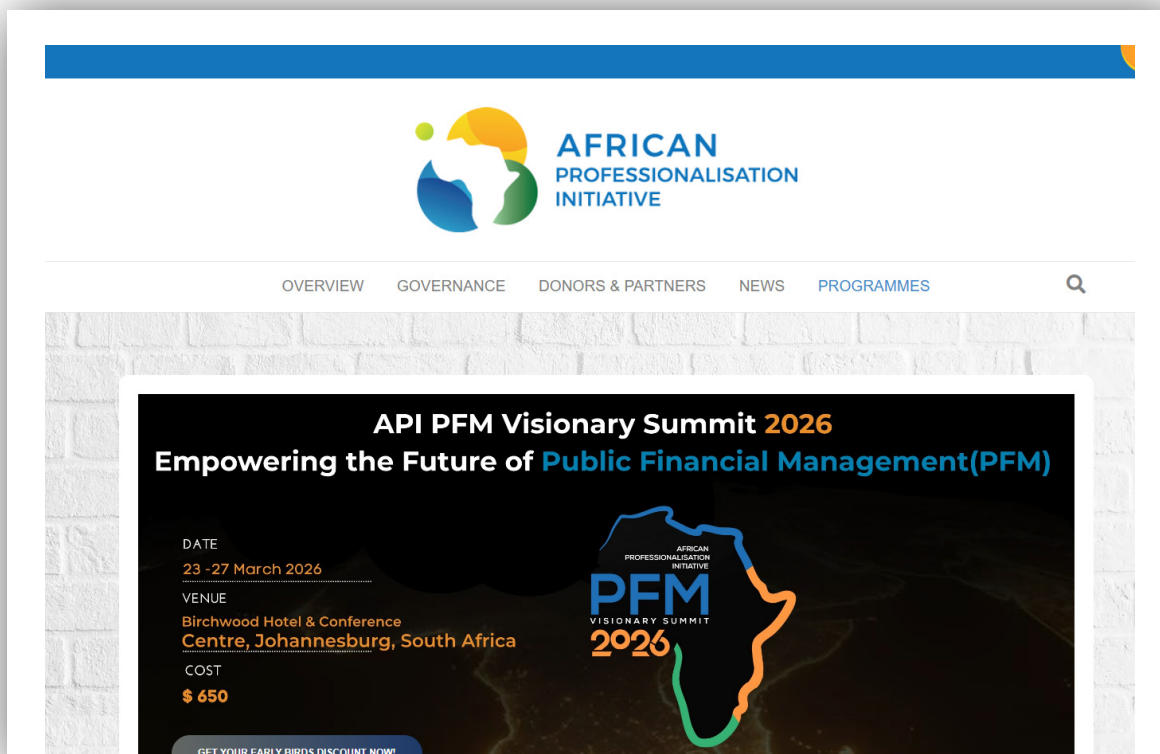
ICPAK to hold the 2nd Edition of 42nd Annual Seminar

The Institute of Certified Public Accountants of Kenya (ICPAK) will hold the 2nd edition of its 42nd Annual Seminar from 17 – 21 November 2025 at the Sarova Whitesands Beach Resort, & Spa, Pride Inn Paradise Hotel Mombasa, and online. The seminar will be held under the theme From Transactions to Transformation: Accountancy Impacting the World. ICPAK held the 1st edition of the 42nd Annual Seminar in May this year. Register [HERE](#) to attend.



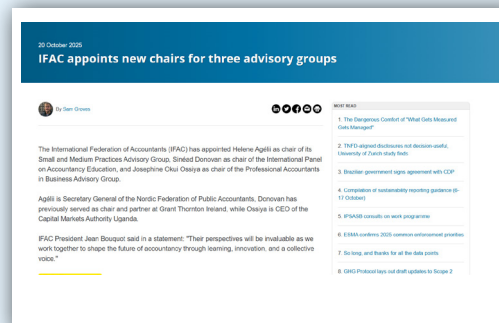
PAFA Set to Host the Inaugural PFM Visionary Summit in 2026

The Pan-African Federation of Accountants will hold the Inaugural Public Finance Management (PFM) Visionary Summit 2026. The conference will take place from 23 – 27 March 2026 at Birchwood Hotel & Conference Centre in Johannesburg. The discussions during the summit will be geared towards enabling Africa shape its financial excellence by elevating African professionalism and empowering professionals to use their expertise for accountable governance. Register [HERE](#) to attend.



ICPAU 10th President CPA Josephine Ossiya Appointed Chair of IFAC's PAIB Advisory Group

The International Federation of Accountants (IFAC) has appointed Helene Agélii as chair of its Small and Medium Practices Advisory Group, Sinéad Donovan as chair of the International Panel on Accountancy Education, and Josephine Okui Ossiya as chair of the Professional Accountants in Business Advisory Group. [Read more.....](#)



INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 2 SEPTEMBER 2025

S/N	NAME	FM NO.
1	Esther Mugweri	FM4627
2	Stephen Oola	FM4628
3	Gerald Agaba	FM4629
4	Robert Kalema	FM4630
5	Henry Mbuga	FM4631
6	Eric Lomongin	FM4632
7	George Sseruwugge	FM4633
8	Susan Nantale	FM4634
9	Henry Tibenkana	FM4635
10	Gerald Kisebo	FM4636
11	Roland Tumuhimbise	FM4637
12	Walter Chwa	FM4638
13	Robert Kayigwa	FM4639
14	Gladys Nattanda Kisakye	FM4640
15	Immaculate Nimusiima	FM4641
16	Bornface Mandromaga	FM4642
17	Alice Nabyonga Mujabi	FM4643
18	Stella Ajilong	FM4644
19	Bruno Muganzi	FM4645
20	Generous Kebirungi	FM4646
21	Henry Mugisha Munezero	FM4647
22	Erick Ochieng Orende	FM4648
23	Irene Ndagire	FM4649
24	Brian Mutabazi	FM4650
25	Alice Namazzi	FM4651
26	Godfrey Nawo	FM4652
27	Francis Munduga	FM4653
28	Rashidah Namirimu	FM4654

S/N	NAME	FM NO.
29	Ivan Senfuka	FM4655
30	Kiesler Faith Naluggwa	FM4656
31	Yusuf Gitta	FM4657
32	Wilberno Turibamwe	FM4658
33	Winfred Patience Nakamya	FM4659
34	Joy Claire P Naggirinya	FM4660
35	Sarah Kakai	FM4661
36	Calvin Kimumwe	FM4662
37	Brenda Cathy Nabaweesi	FM4663
38	Carolyn Kirungi	FM4664
40	Lilian Leila Ezaru	FM4665
41	Godfrey Barungi Rugadya	FM4666
42	Catherine Ainembabazi	FM4667
43	Susan Jackie Namubiru	FM4668
44	Angella Nandawula	FM4669
45	Anne Clare Nalunkuuma	FM4670
46	James Ogwado	FM4671
47	Jean Kamugarwire	FM4672
48	Andrew Richard Oloya	FM4673
49	Rosette Nalusiba	FM4674
50	Dasan Kalule	FM4675
51	Angella Mbambu	FM4676
52	Stella Namuleme	FM4677
53	Resty Nakanjako	FM4678
54	Julius Kisebo	FM4679
55	Dick Christian Twinomujuni	FM4680

UPCOMING CPDS

[Register for the Certified Business Valuation Masterclass](#)

[Access the full list of Upcoming CPDs here](#)



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[Click here](#) to join the ICPAU Benevolent Fund
[Certified Business Valuation Master Class:](#)
3 – 7 November 2025

[Download the CPD Calendar](#)
[Download the Membership Brochure](#)
[Download the 2025 Examinations Calendar](#)
[Download the 2025 Students Brochure](#)

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