



**INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
OF UGANDA**

**PUBLIC ACCOUNTANTS EXAMINATIONS BOARD  
of the  
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF  
UGANDA  
RELEASE OF AUGUST 2024 EXAMINATIONS RESULTS  
MONDAY, 16 SEPTEMBER 2024**

The President,  
The Vice President,  
Members of Council,  
Members of PAEB,  
Staff of the Secretariat,  
Members of the Press,  
Ladies and Gentlemen.

**1.0 INTRODUCTION**

On behalf of the Public Accountants Examinations Board (PAEB) and on my own behalf, I wish to welcome you to the release of results for the August 2024 CPA(U) examinations diet. For the year 2024, PAEB scheduled three (3) examinations diets; that is May, August and December. We released the results for the first diet (May) in June, and today, we are releasing the results for the second diet (August). I take this opportunity to assure you, Madam President, that we are on course and as per our plans. As a reminder, August examinations are exclusively for the CPA(U) course and are conducted only at the Kampala centre.

## **2.0 HIGHLIGHTS ON OTHER ACTIVITIES**

Before delving deeply into the details of the results, allow me to shed some light about the other activities that the Board has undertaken to date.

### **2.1 MASTERCLASSES**

We conducted two (02) masterclasses. We started with the masterclass in pedagogy for tuition providers in June 2024. The class was attended by 32 participants and was very successful. The participants were awarded a certificate of recognition as '*Certified Tuition Provider for ICPAU Courses*'. The certificates are in their personal names.

We also conducted a masterclass for Foreign Accountancy Qualifications (FAQ) holders from Monday, 22 to Friday, 26 July 2024 here in Kampala. The class was attended by 86 participants. We have processed all the information regarding the masterclass and are now ready to communicate to the participants. The successful participants will be encouraged to apply for membership and join the Institute in developing the accountancy profession for excellence and sustainable impact.

Madam President, we are also organising a masterclass in Business Valuation in November this year. We shall report the progress in this endeavour at an appropriate time.

### **2.2 STUDENT ENGAGEMENT**

The last time we were here, we reported about student engagement as one of the interventions to improve performance by students in our courses. I am happy to report that this is an on-going process. We have organised more engagement activities early next month—October—

for students preparing for the December 2024 examinations. We encourage all continuing students and new ones as well to attend.

### **3.0 STUDENT PERFORMANCE IN THE AUGUST 2024 EXAMINATIONS**

We have noted with concern the poor performance in some subjects in these August 2024 examinations. We believe that among other things, students had not prepared well. We would therefore like to call upon candidates intending to attempt the December 2024 examinations to intensify their preparations for better outcomes.

### **4.0 EXAMINATIONS RESULTS**

The examinations were conducted from Monday, 19 to Friday, 23 August 2024, in Kampala only as earlier mentioned. We had four (4) venues. The main venue was Uganda Manufacturers Association (UMA) Showgrounds - Lugogo, Multi-Purpose Hall. The other venues were Kyambogo University, Mengo Senior School and Uganda Institute of Information and Communications Technology for computer hands-on examinations. The Board thanks these institutions for their collaboration in this exercise.

## 4.1 The performance in the individual subjects was as follows:

		August 2024			August 2023		
	Subjects	Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
Level I							
1	Financial Accounting	510	101	19.8	627	342	54.5
2	Economics & Entrepreneurship	67	61	91.0	53	29	54.7
3	Quantitative Techniques	964	328	34.0	691	322	46.6
4	Management & Information Systems	47	41	87.2	52	35	67.3
5	Business & Company Law	129	82	63.6	99	63	63.6
6	Cost & Management Accounting	291	141	48.5	223	65	29.1
	Average for Level I	2,008	754	37.5	1,745	856	49.1
Level II							
7	Financial Reporting	554	128	23.1	438	205	46.8
8	Financial Management	442	37	8.4	554	73	13.2
9	Auditing Ethics & Assurance	553	226	40.9	499	133	26.7
10	Management Decision & Control	397	93	23.4	500	162	32.4
11	Taxation	237	145	61.2	90	52	57.8
	Average for Level II	2,183	629	28.8	2,081	625	30.0
Level III							
12	Advanced Financial Reporting	451	40	8.9	508	94	18.5
13	Public Financial Management	326	79	24.2	326	40	12.3
14	Strategy Governance & Leadership	229	164	71.6	113	35	31.0
15	Advanced Financial Management	377	34	09.0	351	55	15.7
16	Audit Practice & Assurance	249	77	30.9	313	74	23.6
17	Advanced Taxation	107	55	51.4	62	21	33.9
	Average for Level III	1,739	449	25.8	1,673	319	19.1
Level IV							
18	Integration of Knowledge	191	64	33.5	149	58	38.9
	Totals	6,121	1,896	31.0	5,648	1,858	32.9

The average pass rate was 31.0% compared to 32.9% for the August 2023 diet, implying a slight decline from the August 2023 diet.

A total of 4,401 candidates sat the August 2024 examinations, 2,438 (or 55.5%) were female and 1,963 (or 44.6%) were male. They presented a total of 6,121 scripts out of which, 3,312 (or 54.1%) were by female candidates and 2,809 (or 45.9%) were by male candidates.

In terms to registered passes, 1,896 of the total 6,121 scripts registered passes. This represents an overall pass

rate of 31.0%. A further analysis of the gender distribution shows that 1,065 of the 3,312 scripts presented by female candidates registered passes representing a pass rate of 32.2% for female candidates. Likewise, 831 of the 2,809 scripts presented by male candidates registered passes representing a pass rate of 29.6% for male candidates.

We went ahead to establish the registered passes in terms of those attempting the papers for the very first time. The results show that 800 of the 1,896 scripts that registered passes (or 42.2%) were presented by candidates attempting their papers for the first time. This demystifies the concern that CPA papers cannot be passed on the first attempt.

In terms of age, 295 (15.6%) of the passes were scored by candidates in the age bracket of 18–24 years, 750 (39.6%) by candidates in the age bracket of 25–29 years, and 551 (29.1%) by candidates in the age bracket of 30–34 years. The remaining 300 (15.8%) of the passes were scored by candidates above 34 years of age. We advise individuals planning a career in accountancy to enroll for the CPA course early in order to fairly complete the course in their youthful years.

The top candidates per subject are as follows:

Paper	Subject	First Name	Surname
<b>Level I</b>			
1	Financial Accounting	Joseph	Mwesigwa
2	Economics & Entrepreneurship	Reagan	Sseggabi
3	Quantitative Techniques	Joseph	Mwesigwa
4	Management & Information Systems	Matthias	Arikosi Ojangole
5	Business & Company Law	Debrah	Mamanzi
6	Cost & Management Accounting	Joseph	Mwesigwa
<b>Level II</b>			
7	Financial Reporting	Irene Stella	Nakato
8	Financial Management	Patience Angella	Nabunjo
9	Auditing Ethics & Assurance	Christine	Karungi
10	Management Decision & Control	Carol	Mbabazi
11	Taxation	Patricia Ruth	Nekesa

Paper	Subject	First Name	Surname
<b>Level III</b>			
12	Advanced Financial Reporting	Godfrey	Hakim
13	Public Financial Management	Allan	Namaara
14	Strategy Governance & Leadership	Eriya	Baryamwijuka
15	Advanced Financial Management	Suzan	Kiconco
16	Audit Practice & Assurance	Luke	Asiimwe
17	Advanced Taxation	Joshua	Maanige
<b>Level IV Integration of Knowledge - Paper 18</b>			
(a)	Best Female Student	Lillian	Nakirijja
(b)	3 <sup>rd</sup> Top Student	Wallen	Nuwe
(c)	2 <sup>nd</sup> Top Student	Lillian	Nakirijja
(d)	Top Student	Joseph	Mutatiina

This time round, the male candidates took up most of the top positions in the various papers. Specifically, nine (9) (42.9%) of the 21 top positions were taken by female candidates and the remaining twelve (12) (57.1%) were taken by male candidates.

With regards to the completion rate, we registered an increase of 24 compared to the August 2023 diet. Specifically, 80 students completed the CPA course compared to 64 in the August 2023 examinations. Of the 80 students who completed the course 37 (46.3%) are female and 43 (53.7%) are male.

The cumulative number of students who have completed the CPA course has now reached 5,131.

The list of CPA finalists is attached as Appendix 1.

## 5.0 **CLOSING REMARKS**

PAEB congratulates all the candidates who passed their examination papers, the top candidates in the various subjects and those who have completed the CPA course.

The Board sincerely thanks the examiners, invigilators, security officials, St John Ambulance, and all the other

service providers as well as the Secretariat team for their contribution to the success of the August 2024 examinations.

It is now my honour and privilege to invite you, Madam President, to release the August 2024 examinations results.

**CPA PROF. LAURA ASERU OROBIA  
CHAIRPERSON, PAEB**

## Appendix 1: List of August 2024 CPA Finalists

No.	Reg. No.	First Name	Surname	Other Names	Gender
1	1860	Aisha	Meeme	Nankya	Female
2	4823	Brendan	Ssekibaala	Jordan	Male
3	CP/07713	Ashley	Nantongo	Kitiibwa	Female
4	CP/08754	Mildred	Oyeru	Drusila	Female
5	CP/09391	Martin	Kinyera		Male
6	CP/09689	Maureen	Nalinnya		Female
7	CP/09762	Benjamin	Amanyabyoona		Male
8	CP/11299	Kezekiah	Muhwezi		Male
9	CP/11415	Fiona	Agaba		Female
10	CP/11770	Rita	Nayebare		Female
11	CP/12019	Nelson	Mwegombi		Male
12	CP/12659	Annie	Nasijje	Desire	Female
13	CP/13136	Anthony	Mpubani		Male
14	CP/13218	Adolf	Kyoleko		Male
15	CP/13623	Ivan	Ssebatindira	Kkonde	Male
16	CP/13971	Doris	Kyakuwa	Namitala	Female
17	CP/15148	Joy	Nagudi		Female
18	CP/15404	Khadijah	Nabaterega		Female
19	CP/15655	Mary	Akomolot	Gorret	Female
20	CP/15943	Jolly	Ojok	Joe	Male
21	CP/16256	Emmanuel	Nabwoyo		Male
22	CP/16792	Sharif	Vinyi		Male
23	CP/16956	Massy	Nabyonga		Female
24	CP/17503	Irene	Inapo		Female
25	CP/17792	Wyland	Odongo	Jonathan	Male
26	CP/18422	Juliet	Linda	Kwebiha	Female
27	CP/18974	Sarah	Nambooze		Female
28	CP/19059	Jonathan	Wanda	Fortunate	Male
29	CP/19428	Samalie	Nalumu		Female
30	CP/19460	Hudah	Nantume		Female
31	CP/19505	Joseph	Kiggwe		Male
32	CP/19648	Dennis	Mugarura		Male
33	CP/20240	Joseph	Mutatiina		Male
34	CP/20768	David	Mulondo		Male



No.	Reg. No.	First Name	Surname	Other Names	Gender
35	CP/20769	Salime	Namanya		Female
36	CP/20773	Francis	Azabo		Male
37	CP/21088	Samalie	Nabagereka		Female
38	CP/21615	Herbert	Wakhasa		Male
39	CP/21728	Jonathan	Tenhwa		Male
40	CP/22044	Michael Bitonde	Kirunga		Male
41	CP/22349	Domitila	Achom		Female
42	CP/22470	Flavia	Nassiwa		Female
43	CP/22529	Rebecca	Acio		Female
44	CP/23314	Wallen	Nuwe		Male
45	CP/23527	Bridget	Nassanga		Female
46	CP/23736	Simon	Emeru		Male
47	CP/24011	Martin	Wangolo		Male
48	CP/24169	Mulumba	Nazyo	Mathias	Male
49	CP/24396	Ntege	Lubwama	Bob	Male
50	CP/24718	Fiona	Nambozo		Female
51	CP/25286	Chrisper	Bazaalaki		Female
52	CP/25317	Balaam	Mwasa	Sikina	Male
53	CP/25330	Shakirah	Nanfuka	Madinah	Female
54	CP/25506	Sylvia	Ntongo		Female
55	CP/26078	Lillian	Nakirijja		Female
56	CP/26523	John Pius	Anywar		Male
57	CP/26817	Maurine	Tuape		Female
58	CP/26897	Abaho	Methodius		Male
59	CP/27167	Moreen	Ndagire		Female
60	CP/27349	Peruth	Nakimenya		Female
61	CP/27567	Hisham	Kabiito		Male
62	CP/27962	Tushabe	Mackline		Female
63	CP/28047	Mable	Nanseko		Female
64	CP/28254	Joseph Anthony	Musuuzza		Male
65	CP/28372	Onesmas	Kibet		Male
66	CP/28818	Philimon	Aijuka		Male
67	CP/29061	Joy	Naggirinya	Claire P	Female
68	CP/30626	Ivan	Senfuka		Male
69	CP/30759	Isac	Nteziryayo		Male
70	CP/30808	Innocent	Buregeya		Male

No.	Reg. No.	First Name	Surname	Other Names	Gender
71	CP/31223	Shirley	Ekyakunzire		Female
72	CP/31524	Cassius	Nduhuura		Male
73	CP/31891	Gideon	Mugga		Male
74	CP/33364	Ian	Okello	Jovan	Male
75	CP/34116	Peter	Mbabazi	Joshua	Male
76	CP/34679	Daniel	Nyebesa		Male
77	CP/34683	Marcel	Otai	Tegu	Male
78	CP/35204	Aggrey	Wafula		Male
79	CP/36555	Edith	Kobugabe		Female
80	CP/36642	Fortunate	Katushabe		Female