

PUBLIC ACCOUNTANTS EXAMINATIONS BOARD
of the
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF
UGANDA
RELEASE OF DECEMBER 2020 EXAMINATIONS RESULTS
TUESDAY, 19 JANUARY 2021

The 8th President,
The 8th Vice President,
Members of Council,
Members of PAEB,
Staff of the Secretariat,
Members of the Press,
Ladies and Gentlemen.

1.0 INTRODUCTION

On behalf of the Public Accountants Examinations Board (PAEB) and on my own behalf, I wish to welcome you all to the release of results for the December 2020 examinations diet.

The year 2020 was unprecedented in the history of our examinations calendar. The lockdown in March 2020 found us at the height of preparing for May 2020 examinations. We kept on postponing and hoping that the situation would normalize. We eventually ended up with only one examinations diet, in December 2020. Normally, we conduct two examinations diets for the Accounting Technicians Diploma (ATD) and Certified Tax Advisor (CTA) courses in May and November and three diets for the Certified Public Accountants (CPA) course in May, August and November.

Due to disruptions caused by COVID-19 pandemic, the number of candidates was significantly lower than normal. Nonetheless, we are grateful that we were able to pull through the whole exercise without any incidents. There was strict adherence to the COVID-19 Standard Operating Procedures (SOPs).

2.0 NEW SYLLABUSES

We were also supposed to roll out new syllabuses for ATD, CTA and CPA this year but we have now moved them to 2022. We shall launch them later this year and be examinable in 2022.

3.0 EXAMINATIONS RESULTS

The examinations were conducted for five days from 18 - 22 December, 2020 at all the examinations centres in Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara, Mbale and Nkozi.

A total of 4,453 candidates attempted the December 2020 examinations compared to 6,516 candidates who sat for the November, 2019 examinations.

As a matter of emphasis, only 4,453 candidates attempted examinations in 2020 compared to a total of 16,888 candidates in 2019.

3.1 ACCOUNTING TECHNICIANS DIPLOMA (ATD) EXAMINATIONS

151 candidates sat for the December 2020 examinations compared to 225 in November 2019.

Of the 151, 77 (51.0%) were female and 74 (49.0%) were male.

Performance in the individual subjects is as follows:

		December 2020			November 2019		
		Total candidates	Passes		Total candidates	Passes	
Subjects	No.		%	No.		%	
Level 1							
1	Business Accounting	29	12	41.4	53	16	30.2
2	Business Communication	18	13	72.2	33	23	69.7
3	Business Mathematics & Statistics	28	14	50.0	50	20	40.0
4	Principles of Law	23	15	65.2	45	17	37.8
5	Economics	15	5	33.3	37	25	67.6
Level 2							
6	Introduction to Mgt. Accounting	44	13	29.5	74	20	27.0
7	Law of Business Associations	36	15	41.7	53	25	47.2
8	Information Systems	30	14	46.7	43	19	44.2
9	Business Management	30	20	66.7	38	22	57.9
Level 3							
10	Financial Accounting	27	10	37.0	52	23	44.2
11	Principles of Taxation	37	11	29.7	57	14	24.6
12	Entrepreneurship	19	16	84.2	31	27	87.1
13	Principles of Auditing	31	9	29.0	50	16	32.0
		367	167	45.5	616	267	43.3

The average pass rate was 45.5% compared to 43.3% in November 2019.

In terms of gender, out of the 167 candidates who passed their papers, 75 (44.9%) were female and 92 (55.1%) were male.

Additionally, 84 (50.3%) candidates passed their papers on their first attempt.

In terms of age, 104 (62%) candidates who passed their papers were in the age bracket of 18 - 24 years and 46 (28%) in the age bracket of 25 - 29 years. The remainder 34 (10%) were above 29 years.

The top candidates, per subject, are as follows:

Paper	Subject	First Name	Surname
Level 1			
1	Business Accounting	Martha	Alisa
2	Business Communication	Sydney Gerald	Nkusi
3	Business Mathematics & Statistics	David	Pere
4	Principles of Law	Daniel	Oburu
5	Economics	Martha	Alisa

Paper	Subject	First Name	Surname
Level 2			
6	Introduction to Management Accounting	Brian	Kayitare
7	Law of Business Associations	Difasi	Nasasira
8	Information Systems	Angella	Nakabuubi
9	Business Management	Difasi	Nasasira
Level 3			
10	Financial Accounting	Barnabas	Kyohaire
11	Principles of Taxation	Viola Esther	Mudumba
12	Entrepreneurship	James	Ambayo
13	Principles of Auditing	Barnabas	Kyohaire

4 of the top candidates (30.8%) are female and 9 (69.2%) are male.

8 candidates completed the ATD course compared to 18 in November 2019.

Of the 8 candidates, 4 (50%) were female and 4 (50%) were male.

The cumulative total number of candidates who have completed the Accounting Technicians Diploma is 1,778.

The list of finalists is attached (see Appendix 1).

3.2 CERTIFIED TAX ADVISOR (CTA) EXAMINATIONS

58 candidates sat for the December 2020 examinations compared to 110 who sat in November 2019. Of the 58, 14 (24.1%) were female and 44 (75.9%) were male.

Performance in the individual subjects is as follows:

Paper	Subjects	December 2020			November 2019		
		Total candidates	Pass		Total candidates	Pass	
			No.	%		No.	%
Level 1							
1	Principles of Accounting	3	3	100.0	9	5	55.6
2	Business Law	1	1	100.0			
3	Principles of Taxation	1	1	100.0	2	1	50.0
4	Managerial Economics & Public Finance	1	1	100.0	8	8	100.0
Level 2							
5	Business Accounting	3	2	66.7	7	2	28.6
6	Value Added Tax	16	7	43.8	37	24	64.9
7	Customs & Excise	9	4	44.4	24	18	75.0
8	Income Tax	29	5	17.2	49	5	10.2

Paper	Subjects	December 2020			November 2019		
		Total candidates	Pass		Total candidates	Pass	
			No.	%		No.	%
Level 3							
9	Tax Audits, Investigations & Ethics	9	6	66.7	33	23	69.7
10	EAC & International Tax	14	2	14.3	30	7	23.3
11	Tax Practice	11	8	72.7	22	8	36.4
		97	40	41.2	221	101	45.7

The average pass rate was 41.2% compared to 45.7% in November 2019.

In terms of gender, out of the 40 candidates who passed their papers, 10 (25%) were female and 30 (75%) were male.

In addition, out of the 40 candidates who passed their papers, 21 (52.5%) made it on first attempt.

The top candidates, per subject, are as follows:

S/N	Subjects	First Name	Other Names	Surname
1	Principles of Accounting	Patricia		Nambi
2	Business Law	Charles		Kabunga
3	Principles of Taxation	Yombe	G U	Byaruhanga
4	Managerial Economics & Public Finance	Dennize		Mugenyi
5	Business Accounting	Mark	Sekiranda	Kizza
6	Value Added Tax	Najib		Kasole
7	Customs & Excise	Jesca		Nakalanzi
8	Income Tax	Irene	Vanessa	Mbekeka
9	Tax Audits Investigations & Ethics	Mark	Sekiranda	Kizza
10	EAC & International Tax	Mark	Sekiranda	Kizza
11	Tax Practice	Mark	Sekiranda	Kizza

4 candidates completed the CTA course compared to 6 in November 2019. All the 4 candidates (100%) who completed the course were male.

The cumulative total number of students who have completed the CTA course is now 52.

The list of finalists is attached (see Appendix 2).

3.3 CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA (CPA) EXAMINATIONS

4,244 candidates sat for the December 2020 examinations compared to 6,181 who sat in November 2019. Of the

4,244, female candidates were 2,092 (49.3%) whereas male candidates were 2,152 (50.7%).

Performance in the individual subjects is given as follows:

	Subjects	December 2020			November 2019		
		Total candidates	Passes		Total Candidates	Passes	
			No	%		No	%
Level 1							
1	Financial Accounting	838	259	30.9	1,377	492	35.7
2	Quantitative Techniques	803	237	29.5	1,289	330	25.6
3	Economic Environment	73	59	80.8	131	112	85.5
4	Business Law	159	125	78.6	252	183	72.6
5	Business Mgt & Information Systems	76	68	89.5	147	107	72.8
6	Taxation	163	75	46.0	350	197	56.3
7	Cost & Management Accounting	223	123	55.2	489	119	24.3
Level 2							
8	Financial Reporting	542	149	27.5	760	104	13.7
9	Advanced Taxation	772	199	25.8	1,040	277	26.6
10	Financial Management	451	181	40.1	653	120	18.4
11	Management Decision & Control	514	187	36.4	912	217	23.8
12	Auditing & Professional Ethics & Values	387	91	23.5	782	386	49.4
Level 3							
13	Advanced Financial Reporting	480	85	17.7	753	145	19.3
14	Public Sector Accounting & Reporting	504	138	27.4	738	303	41.1
15	Business Policy & Strategy	208	115	55.3	366	162	44.3
16	Advanced Financial Management	387	68	17.6	536	108	20.1
17	Auditing & Other Assurance Services	429	84	19.6	645	118	18.3
Level 4							
18	Integration of Knowledge	228	90	39.5	180	73	40.6
		7,237	2,333	32.2	11,400	3,553	31.2

There was a slight improvement in average pass rate. It moved from 31.2% in November 2019 to 32.2% in December 2020.

In terms of gender, out of the 2,333 candidates who passed their papers, 1,194 (51.2%) were female while 1,139 (48.8%) were male.

Additionally, 1,325 (56.8%) made it on their first attempt. This is highly commendable.

In terms of age, 394 (16.9%) were in the age bracket of 18 - 24 years, 977 (41.9%) in the 25-28 years age bracket, 568

(24.3%) in the 30-34 years age bracket and 200 (8.6%) in the 35-39 years age bracket. The remainder 191 (8.2%) were in age bracket of 40 years and above.

The top candidates, per subject, are as follows:

		First Name	Surname
Level 1			
1	Financial Accounting	Susan	Asekenye
2	Quantitative Techniques	Joy Rachael	Kinaawa
3	Economic Environment	Stellah Deborah	Namatovu
4	Business Law	Moses	Kalongo
5	Business Mgt & Information Systems	Isma	Ssemakula
6	Taxation	Peruth	Nakimenya
7	Cost & Management Accounting	Joy Rachael	Kinaawa
Level 2			
8	Financial Reporting	Esther	Sapiri
9	Advanced Taxation	Saul Muhairwe	Tukashaba
10	Financial Management	Peter	Mutambuze
11	Management Decision & Control	Nobert	Turyamuhaki
12	Auditing & Professional Ethics & Values	Christine	Nansamba
Level 3			
13	Advanced Financial Reporting	Isaac	Katuramu
14	Public Sector Accounting & Reporting	Flavia	Kyobula
15	Business Policy & Strategy	Paul	Boit
16	Advanced Financial Management	Shamim	Tenywa
17	Auditing & Other Assurance Services	Denis	Sebunya
Level 4			
18	Integration of Knowledge - Best Female	Dianah Bagenda	Musoke
18	Integration of Knowledge - 3rd Top Student	Charles	Busingye
18	Integration of Knowledge - 2nd Top Student	Taremwa	Ainamaani
18	Integration of Knowledge - Top Student	Maurice Opar	Manano

We are happy to announce that 109 candidates completed the CPA course compared to 128 in November 2019.

Of the 109 candidates, 41 (37.6%) were female while 68 (62.4%) were male.

This brings the number of students who have completed the CPA course to 3,995.

The list of finalists is attached (see Appendix 3).

4.0 EXAMINATIONS DIETS

In order to mitigate the disruptions of COVID-19, we plan to have four examinations diets for CPA to enable the students to recover some lost time. These diets will be in March, June, September and December 2021.

There will be two examinations diets for ATD and CTA in June and December 2021.

5.0 CLOSING REMARKS

The Public Accountants Examinations Board congratulates those candidates who passed their various examinations papers, the top candidates in the various subjects and those who have completed their courses.

We know that some students were impacted by COVID-19 in various ways and were not able to sit for examinations. Some of the candidates could not prepare adequately. We encourage them to make an effort to pass those subjects at the subsequent examinations diets.

COVID-19 is going to be around for some time until we get a vaccine. The students are encouraged to observe the SOPs and make progress on their courses.

As PAEB, we convey our sincere appreciation to the examiners, moderators, markers, security teams, invigilators, service providers and the Secretariat for their contributions to the success of the December 2020 examinations.

It is now my honour and privilege to invite you, 8th President, to release the December 2020 examinations results.

**CPA ASSOC. PROF. TWAHA KAAWAASE
AG CHAIRPERSON, PAEB**

APPENDIX 1: LIST OF ATD FINALISTS

S/N	Reg. No.	First Name	Other Names	Surname	Gender
1	AT/04264	Denis		Angura	Male
2	AT/04379	Martin		Birungi	Male
3	AT/04466	Aisha		Komugisha	Female
4	AT/04541	Esau		Komukama	Male
5	AT/04545	Ruth	Sharlotte	Nabaziiwa	Female
6	AT/04604	Juliet		Ajambo	Female
7	AT/04757	Viola	Esther	Mudumba	Female
8	AT/04784	Leon		Mugarura	Male

APPENDIX 2: LIST OF CTA FINALISTS

S/N	Reg. No.	First Name	Other Names	Surname	Gender
1	CT/00010	Peter	Kitooke	Kiguli	Male
2	CT/00154	Micheal		Ssekandi	Male
3	CT/00183	Geoffrey		Nkongge	Male
4	CT/00253	Mark	Sekiranda	Kizza	Male

APPENDIX 3: LIST OF CPA(U) FINALISTS

S/N	Reg. No.	First Name	Other Names	Surname	Gender
1	00806	Maurice	Opar	Manano	Male
2	03611	Edward	Innocent	Kittengo	Male
3	04548	Yonah		Nabbeta	Male
4	04643	Moreen		Arinaitwe	Female
5	05220	David		Kyaligonza	Male
6	05319	Agnes		Khwaka	Female
7	05500	James		Kasolo	Male
8	05596	Joseph		Sserunkuma	Male
9	CP/06011	Wandera	Stephen	Lusige	Male
10	CP/06199	Davis	Banyanga	Ahabwe	Male
11	CP/06721	Johnson		Ayikirize	Male
12	CP/06740	Charles		Bagalana	Male
13	CP/07187	Francis		Chemak	Male
14	CP/07601	Wilson		Lumu	Male
15	CP/08163	Samuel		Mugaga	Male
16	CP/08247	Jacqueline		Najjumba	Female
17	CP/08266	Cissy		Nakalembe	Female
18	CP/08575	John		Ogema	Male
19	CP/08607	Dan		Kayondo	Male
20	CP/08996	Kennedy		Lematia	Male
21	CP/09059	Danson		Mutungu	Male
22	CP/09065	Moses		Lubuulwa	Male
23	CP/09232	Stephen		Kiwanuka	Male
24	CP/09820	Levi		Okello	Male
25	CP/09863	Hilda		Nakijoba	Female
26	CP/09892	Byron		Lubega	Male
27	CP/10588	Frank		Egesa	Male
28	CP/10799	Denis		Acire	Male
29	CP/10968	Pamella		Kyasimire	Female

S/N	Reg. No.	First Name	Other Names	Surname	Gender
30	CP/11488	Angello	Michael	Walusimbi	Male
31	CP/11673	Kajubi	Joseph	Senteza	Male
32	CP/11780	Faisal		Tumwine	Male
33	CP/12028	Eunice		Kivicho	Female
34	CP/12076	Richard		Nyanzi	Male
35	CP/12226	Christine		Yogera	Female
36	CP/12358	Dianah	Bagenda	Musoke	Female
37	CP/12502	Lonard		Nuwamanya	Male
38	CP/12574	David		Kisakye	Male
39	CP/12639	Joseph		Ongor	Male
40	CP/12696	Lydia		Namuleme	Female
41	CP/12755	Vicent		Ssekyewa	Male
42	CP/12757	Dickens		Akandwanaho	Male
43	CP/12758	Judith		Nakuya	Female
44	CP/13131	Annociate		Ainembabazi	Female
45	CP/13184	Duncan		Amanya	Male
46	CP/13397	Rebecca		Mukundane	Female
47	CP/13439	Susan		Atyang	Female
48	CP/13443	Andrew		Katusabe	Male
49	CP/13465	Emmanuel		Twinawe	Male
50	CP/13505	Mwajuma		Nandudu	Female
51	CP/13744	Priscilla		Nakamya	Female
52	CP/14003	Brenda		Nampuuma	Female
53	CP/14315	Robert		Wakanyasi	Male
54	CP/14455	Jonathan		Musoke	Male
55	CP/14934	Henry	Mugisha	Munezero	Male
56	CP/14991	Taremwa		Ainamaani	Male
57	CP/15053	Joyce		Chebijira	Female
58	CP/15184	Jalia		Nakato	Female

S/N	Reg. No.	First Name	Other Names	Surname	Gender
59	CP/15273	Hannington		Wasswa	Male
60	CP/15714	Monica		Kushemererwa	Female
61	CP/16120	Joachim		Akankwasa	Male
62	CP/16217	Kulusum		Nambozo	Female
63	CP/16379	Peruth		Aboth	Female
64	CP/16612	Rabecca		Arinaitwe	Female
65	CP/16797	Godfrey		Niwamanya	Male
66	CP/16884	Daisy		Kamugisha	Female
67	CP/16935	Doreen		Nabukenya	Female
68	CP/17133	Diana		Byaruhanga	Female
69	CP/17419	Harrison	Muyomba	Kato	Male
70	CP/17678	Steven		Nenda	Male
71	CP/17737	Simon		Kaana	Male
72	CP/17768	Ian	Stanley	Kasumba	Male
73	CP/18057	Linient		Asiimwe	Female
74	CP/18076	Emmanuel		Ahimbisibwe	Male
75	CP/18102	Jeanne		Kabera	Female
76	CP/18151	Ruth		Newumbe	Female
77	CP/18220	Rachael		Kisakye	Female
78	CP/18461	Sam		Odeke	Male
79	CP/18635	Simon	Peter	Kyomuhendo	Male
80	CP/18669	Patrick		Were	Male
81	CP/18741	Jeska		Kansemiize	Female
82	CP/19216	Doreen		Kyokunzire	Female
83	CP/19404	Samuel		Mayanja	Male
84	CP/19493	Macross		Mwebembezi	Male
85	CP/20019	Markpaul		Ssegawa	Male
86	CP/20140	Anthony	Ben	Seyinde	Male
87	CP/20204	Shafic		Namatiti	Male

S/N	Reg. No.	First Name	Other Names	Surname	Gender
88	CP/20384	James	Happy	Kyomuhendo	Male
89	CP/20391	Tom		Kamukama	Male
90	CP/20437	Venkata	Reddy	Sunkara	Male
91	CP/20739	Bruce		Turyamushangayo	Male
92	CP/21553	Mariam		Naiga	Female
93	CP/21656	Jennifer		Nangonzi	Female
94	CP/21660	Geoffrey		Karubanga	Male
95	CP/21740	Charles		Busingye	Male
96	CP/21767	Sylvia		Nyalwa	Female
97	CP/22113	Peter	Mark	Mutebi	Male
98	CP/24252	Lydia		Awour	Female
99	CP/25219	Samuel		Kasozi	Male
100	CP/25563	Ian		Aruho	Male
101	CP/25619	Stella		Namuleme	Female
102	CP/25703	Joseph		Birungi	Male
103	CP/26061	Christine		Athieno	Female
104	CP/26522	Priyansh	Vinodchandra	Trivedi	Male
105	CP/26531	Racheal		Kobwesigye	Female
106	CP/26596	Lilian		Atwine	Female
107	CP/26940	Angella	Atim	Owach	Female
108	CP/27936	Daniel		Isingoma	Male
109	CP/27947	Moses		Hakiza	Male