

PUBLIC ACCOUNTANTS EXAMINATIONS BOARD
of the
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF
UGANDA

RELEASE OF MARCH 2021 EXAMINATIONS RESULTS

THURSDAY, 1 APRIL 2021

The 8th President,
Members of Council,
Members of PAEB,
Staff of the Secretariat,
Members of the Press,
Ladies and Gentlemen.

1.0 INTRODUCTION

On behalf of the Public Accountants Examinations Board (PAEB) and on my own behalf, I wish to welcome you all to the release of results for the March 2021 examinations diet.

It is important to note that, this was the first time for PAEB to conduct examinations in March. The March 2021 examinations diet was introduced to mitigate the impact of the COVID-19 pandemic on the year 2020 examinations calendar, where only one (1) examinations diet was conducted in December 2020. Indeed, the response indicates that it was the right thing to do.

Whereas, 3,381 students registered for the March 2021 examinations, 3,180 students turned up to attempt the examinations. We hope that many students' plans of completing the course are back in synch after the disruption occasioned by COVID-19 pandemic in the year 2020. Three (3) more examination diets this year are in

planned i.e. June, September and December, to avail more opportunities to students to complete their studies or in preparation for transition into the new syllabus to. Therefore, students are encouraged to take advantage of these diets.

2.0 NEW SYLLABUSES

We reported about the new syllabuses at the release of the December 2020 examinations results. We wish to reiterate that our plan of having them rolled out in 2022 still stands. We are still committed to launching them later this year and be examinable in 2022.

3.0 EXAMINATIONS RESULTS

The March 2021 examinations were conducted over a period of five days from Monday 15, to Friday 19 March 2021 at the Kampala examinations centre only.

A total of 3,180 students attempted the March 2021 examinations.

The students' performance in the individual subjects is given as follows:

	Subjects	Mar-21		
		Total candidates	Pass	
			No	%
Level 1				
1	Financial Accounting	403	192	47.6
2	Quantitative Techniques	373	110	29.5
3	Economic Environment	30	24	80
4	Business Law	63	34	54
5	Business Mgt & Information Systems	42	26	61.9
6	Taxation	90	48	53.3
7	Cost & Management Accounting	107	63	58.9
Level 2				
8	Financial Reporting	298	102	34.2
9	Advanced Taxation	539	89	16.5
10	Financial Management	242	89	36.8

	Subjects	Mar-21		
		Total candidates	Pass	
			No	%
11	Management Decision & Control	314	217	69.1
12	Auditing & Professional Ethics & Values	288	72	25
Level 3				
13	Advanced Financial Reporting	379	70	18.5
14	Public Sector Accounting & Reporting	333	117	35.1
15	Business Policy & Strategy	173	101	58.4
16	Advanced Financial Management	310	117	37.7
17	Auditing & Other Assurance Services	342	59	17.3
Level 4				
18	Integration of Knowledge	194	116	59.8
		4520	1646	36.4

The general pass rate for all candidates was at 36.4%.

In terms of gender, out of the 1,646 candidates who passed their papers, 849 (51.6%) were female while 797 (48.4%) were male.

It is also important to note that out of the 1,646 candidates who passed their papers, 509 (30.9%) were attempting them for the first time. We appreciate the level of preparedness of these candidates. It demonstrates that with determination and preparedness, the CPA course papers can be passed at first attempt.

In terms of age, 377 candidates (23.0%) were in the age bracket of 18 - 24 years, 629 (38.4%) in the 25-28 years age bracket, 333 (20.3%) in the 30-34 years age bracket and 144 (8.8%) in the 35-39 years age bracket. The remainder 154 (9.5%) were in age bracket of 40 years and above. The age brackets demonstrate a good pattern of youngsters picking up professionalism at early stages of their career which is good for the business community in the country.

We congratulate the following top candidates scored in the respective subjects:

		First Name	Surname
Level 1			
1	Financial Accounting	Doreen	Musimenta
2	Quantitative Techniques	Doreen	Musimenta
3	Economic Environment	Joan	Nakajjubi
4	Business Law	Mahad	Mubiru
5	Business Management & Information Systems	Judith	Kyomugisha
6	Taxation	Sandra	Ayebazibwe
7	Cost & Management Accounting	Sharifa	Babirye
Level 2			
8	Financial Reporting	Mildred	Lunkuse
9	Advanced Taxation	Estar	Nimusiima
10	Financial Management	Solomon	Kasigyi
11	Management Decision & Control	Chrisper	Bazaalaki
12	Auditing & Professional Ethics & Values	Anold	Kabiito
Level 3			
13	Advanced Financial Reporting	Peter	Ddumba
14	Public Sector Accounting & Reporting	Allen	Nassali
15	Business Policy & Strategy	Bridget	Namudhoola
16	Advanced Financial Management	Solome Margaret	Nakazibwe
17	Auditing & Other Assurance Services	Rogers Ndyahika	Muhumuza
Level 4			
18	Integration of Knowledge - Best Female	Immaculate	Hope
18	Integration of Knowledge - 3rd Top Student	Immaculate	Hope
18	Integration of Knowledge - 2nd Top Student	Joel	Asiimwe
18	Integration of Knowledge - Top Student	Paul	Kato

136 candidates completed the CPA course during the March 2021 examinations diet.

Of the 136 candidates above, 63 (46.3%) were female while 73 (53.7%) were male.

This brings the number of students who have completed the CPA course to 4,132.

The list of finalists is attached as an appendix 1.

5.0 CLOSING REMARKS

The Public Accountants Examinations Board congratulates all the candidates who turned up for the March 2021 examinations amidst numerous challenges. In Particular, the Board congratulates those candidates who passed their various papers, the top candidates in the various subjects and those who have completed the course.

We wish to convey our sincere thanks to the examiners, moderators, markers, security personnel, invigilators, all service providers and the Secretariat for their enormous contribution to the success of the March 2021 examinations.

It is now my honour and privilege to invite you, the 8th President, to release the March 2021 examinations results.

**CPA ASSOC. PROF. TWAHA KAAWAASE
AG CHAIRPERSON, PAEB**

APPENDIX 1

LIST OF CPA(U) MARCH 2021 FINALISTS

S/N	Reg. No.	First Name	Surname	Gender
1. 1	02080	B. Julius	Muhanuzi	Male
2. 2	02234	Juliet	Ayunda	Female
3.	02386	Rosemary	Nabisenke	Female
4.	02621	S.B. Kelly	Logira	Male
5.	03070	Betty	Naggirinya	Female
6.	03401	N.Wilberforce	Wandera	Male
7.	03698	Paul	Turacayisenga	Male
8.	03829	Unega Stephen	Kerunga	Male
9.	03906	Wycliffe	Zehireyo	Male
10.	04076	Monica Harriet	Acham	Female
11.	CP/06346	Flavia	Nalugya	Female
12.	CP/06631	Allan	Ayebazibwe	Male
13.	CP/07272	Natukunda Asiinah	Ziky	Female
14.	CP/07300	Sylvia	Ajore	Female
15.	CP/07305	Mary Goretti	Amito	Female
16.	CP/07347	Benon	Obbo	Male
17.	CP/07387	Juliet	Afema	Female
18.	CP/08157	Alimas Abdul-rahman	Okello	Male
19.	CP/08586	Jackie	Kabahenda	Female
20.	CP/08668	Annet Mukasa	Naluyinda	Female
21.	CP/08888	Annamary	Namataka	Female
22.	CP/08937	Robert	Onek	Male
23.	CP/08973	Isma	Kigozi	Male
24.	CP/09139	Jane Florence	Amoding	Female
25.	CP/09345	Muzamiru	Kibirige	Male
26.	CP/09486	Emmanuel	Bwesigye	Male
27.	CP/09571	Paul	Onyango-	Male

S/N	Reg. No.	First Name	Surname	Gender
			Delewa	
28.	CP/09714	Brendah	Ainembabazi	Female
29.	CP/09833	Rogers	Muduku	Male
30.	CP/09882	Eunice	Akullu	Female
31.	CP/10061	Samuel	Kumwesiga	Male
32.	CP/10132	Kezia	Nahabwe	Female
33.	CP/10167	Aureria	Tumwebaze	Female
34.	CP/10374	Emmanuel	Banyenzaki	Male
35.	CP/10505	Paul	Kato	Male
36.	CP/10570	Harriet	Nalubwama	Female
37.	CP/10612	Lydia	Nandudu	Female
38.	CP/10629	Doreen	Nambozo	Female
39.	CP/10728	John	Kikubye	Male
40.	CP/10772	Olivious	Namutebi	Female
41.	CP/11006	Petrine	Namugabwe	Female
42.	CP/11350	Kyalimpa Frank	Batumbya	Male
43.	CP/11461	Ali	Muluka	Male
44.	CP/11681	Christine	Khisa	Female
45.	CP/11844	Kenneth	Otima	Male
46.	CP/11870	Nathan	Lwanga	Male
47.	CP/12017	Andrew	Kasibante	Male
48.	CP/12425	Janet	Natukunda	Female
49.	CP/12461	Faiza	Karungi	Female
50.	CP/12471	Rogers	Akweteireho	Male
51.	CP/12774	Jackline	Sabano	Female
52.	CP/12838	Allen	Nimushaba	Female
53.	CP/13079	Hope Ddombo	Nesiho	Female
54.	CP/13083	Robert	Angwandia	Male
55.	CP/13468	Deborah	Atwijukire	Female
56.	CP/13481	Ritah	Mirembe	Female

S/N	Reg. No.	First Name	Surname	Gender
57.	CP/13609	Juliana	Namulinda	Female
58.	CP/13799	Marion	Atuhura	Female
59.	CP/13862	Esther	Bukirwa	Female
60.	CP/13878	Christopher	Ateesa	Male
61.	CP/14203	Jovan	Matovu	Male
62.	CP/14283	Doreen	Ainembabazi	Female
63.	CP/14329	Samuel	Wanzala	Male
64.	CP/14341	Adam	Mbaziira	Male
65.	CP/14492	Ruth	Kasemiire	Female
66.	CP/14564	Diana	Nagujja	Female
67.	CP/14716	Margaret	Namale	Female
68.	CP/14775	Jessy	Kabonge	Male
69.	CP/15095	Brian	Ekudel	Male
70.	CP/15218	Catherine	Ninsiima	Female
71.	CP/15537	Joan	Namaganda	Female
72.	CP/15543	Pamellah	Chepkemoi	Female
73.	CP/15575	Ibrahim	Rwamutoma	Male
74.	CP/15619	Jim	Mugisha	Male
75.	CP/15662	Charles Mushabe	Mugisha	Male
76.	CP/15687	Betty	Nakaima	Female
77.	CP/15959	Olivia	Kalembe	Female
78.	CP/16111	Joel	Asiimwe	Male
79.	CP/16178	Labson	Turyamushanga	Male
80.	CP/16330	Praise	Niwarinda	Male
81.	CP/16449	Jane	Kafura	Female
82.	CP/16518	Joseph	Onyango	Male
83.	CP/16585	Gerald	Agaba	Male
84.	CP/17228	Carolline	Nagujja	Female
85.	CP/17290	Ronald	Kabuye	Male
86.	CP/17506	Agatha	Wanyana	Female

S/N	Reg. No.	First Name	Surname	Gender
87.	CP/17657	Patience	Murungi	Female
88.	CP/17972	Hackim Semakula	Kato	Male
89.	CP/18173	Margaret	Kusasira	Female
90.	CP/18263	Fredrick	Sonko	Male
91.	CP/18356	Samantha	Mawemuko	Female
92.	CP/18381	Hassan	Kato	Male
93.	CP/18434	Deborah	Nakazibwe	Female
94.	CP/18580	Kweezi Babrah	Ashaba	Female
95.	CP/18598	Gedion	Atwine	Male
96.	CP/18785	Kenedy	Gumisiriza	Male
97.	CP/18948	Ute	Akunda	Female
98.	CP/19064	Gerald	Byobusinge	Male
99.	CP/19318	Pius	Ogwal	Male
100.	CP/19325	Anthony	Nyende	Male
101.	CP/19658	Ivan	Ocatre	Male
102.	CP/19662	Johnson	Mukula	Male
103.	CP/19712	Abraham	Wampabya	Male
104.	CP/19732	Igan	Ayebale	Male
105.	CP/19753	Stella Maris	Nakato	Female
106.	CP/20056	Flavia	Kyobula	Female
107.	CP/20390	Prosper	Twinamatsiko	Male
108.	CP/20472	James	Agaba	Male
109.	CP/20602	Alex	Mutabazi	Male
110.	CP/20818	Shauline	Chemutai	Female
111.	CP/21041	Timothy	Arinaitwe	Male
112.	CP/21196	Derrick	Tumusiime	Male
113.	CP/21361	Sarah	Kakai	Female
114.	CP/21680	Babra	Naluggwa	Female
115.	CP/21920	Pius	Twinomujuni	Male
116.	CP/21943	Raymon	Wamani	Male

S/N	Reg. No.	First Name	Surname	Gender
117.	CP/22005	Paul	Kayongo	Male
118.	CP/22076	Syda	Namuganza	Female
119.	CP/22401	Pamela	Katusiime	Female
120.	CP/22653	Immaculate	Hope	Female
121.	CP/22675	Rose	Nakigozi	Female
122.	CP/22767	Peter	Odeke	Male
123.	CP/23157	Samuel	Akampurira	Male
124.	CP/23329	John Chrysostom	Musoke	Male
125.	CP/23891	Kato	Tucker	Male
126.	CP/24567	Tobias	Ebuku	Male
127.	CP/24575	Arthur	Edeet	Male
128.	CP/25272	Samuel Pius	Gabula	Male
129.	CP/25569	Michael Okello	Omagor	Male
130.	CP/25707	Joseph	Kimuli	Male
131.	CP/25802	Joyce	Nabaloga	Female
132.	CP/25974	Patricia	Takoba	Female
133.	CP/26943	Sandra	Aber	Female
134.	CP/27735	Ira Rugumayo	Mbeeta	Male
135.	CP/28822	Saul Muhairwe	Tukashaba	Male
136.	CP/28825	Denis	Mugisha	Male