

**PUBLIC ACCOUNTANTS EXAMINATIONS BOARD  
of the  
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF  
UGANDA**

**RELEASE OF MAY 2025 EXAMINATIONS RESULTS**

**MONDAY, 16 JUNE 2025**

The President of ICPAU,  
Members of Council,  
Members of PAEB,  
Staff of the Secretariat,  
Members of the Press,  
Ladies and Gentlemen.

**1.0 INTRODUCTION**

On behalf of Public Accountants Examinations Board (PAEB), and on my own behalf, I take the pleasure to welcome you to the release of the May 2025 examinations results. This is the first of the scheduled three (3) examination diets for the 2025 examinations calendar, the other two (2) are coming in August and December 2025.

Before I go into the details of the results, there are some few, important issues that the Board wishes to highlight.

**1.1 ATD COURSE REMINDER**

The Board wishes to remind our continuing students on the Accounting Technicians Diploma (ATD) course that we have only one examination diet remaining – that is the December 2025 diet – before we discontinue examining the course. This implies that, come 2026, no ATD examinations will be conducted by PAEB. Those continuing ATD students who will not have completed the course at the end of 2025

will be advised to approach Uganda Business and Technical Examination Board UBTEB – now the Uganda Vocational and Technical Assessment Board (UVTAB) to work out arrangements for completing their course.

## **1.2 STUDENT ENGAGEMENT**

We continue to implement the policy of engaging students as one of the interventions to address student performance in the various subjects of our courses. Our engagement activities are very flexible (because they are largely virtual) and are free of charge. We note that attendance is still low. Out of the targeted 7,251 candidates that registered to sit the May 2025 examinations, only 3,227 (44%) attended the students' engagements. We also note that not all the students who attended the engagement activities turned up for the examinations; only 2,104 (65%) of those who attended the engagement did sit the examinations. Further analysis shows that 842 (40%) out of the 2,104 candidates who attended the engagements passed the various papers they sat.

We, therefore, wish to call upon all students to embrace these engagement activities because they are very helpful, for students get an opportunity to interact with subject experts to share views about how to approach examinations in order to improve performance.

## **1.3 BRIEFING OF CANDIDATES AHEAD OF EXAMINATIONS**

In a bid to help students prepare themselves better for the examinations, I am happy to report that we have also introduced briefing sessions immediately before examinations kick off. The inaugural sessions were held in the run-up to the May 2025 examinations. Being the first

time, the attendance was modest, but we are hopeful that in the future, attendance will improve, because the activities are designed to assist the students in preparing themselves better and consequently enhance their performance.

## 2.0 ABOUT THE MAY 2025 EXAMINATIONS

The May 2025 exams were conducted from Monday 19 to Friday 23 May 2025 at all the seven (7) exams centres of Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara and Nkozi.

A total of 6,628 candidates, (i.e. 78 ATD, 122 CTA, and 6,428 CPA) sat for the various papers representing a slight reduction of 2.46%, compared to the 6,795 candidates who sat in December 2024.

### EXAMINATIONS RESULTS IN DETAIL:

#### (a) ACCOUNTING TECHNICIANS DIPLOMA (ATD)

##### (i) Performance in the individual subjects:

		May 2025			Dec. 2024		
	Subjects	Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
Level I							
1	Principles of Accounting	7	3	42.9	13	2	15.4
2	Business Communication	1	1	100.0	3	3	100.0
3	Principles of Business & Company Law	4	3	75.0	17	11	64.7
4	Business Mathematics & Statistics	5	5	100.0	10	6	60.0
	Average for Level I	17	12	70.6	43	22	51.2
Level II							
5	Principles of Cost & Mgt Accounting	29	5	17.2	35	14	40.0
6	Economics and Entrepreneurship	7	7	100.0	14	12	86.0
7	Information & Communication Technology	9	9	100.0	13	12	92.0
8	Business Management	13	5	38.5	16	8	50.0
	Average for Level II	58	26	44.8	78	46	59.0
Level III							
9	Financial Accounting	33	13	39.4	35	12	34

	Subjects	May 2025			Dec. 2024		
		Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
10	Principles of Taxation	28	8	28.6	38	22	58.0
11	Principles of Finance	29	13	44.8	36	16	44.0
12	Principles of Auditing	29	8	27.6	33	16	48.0
	<b>Average for Level III</b>	<b>119</b>	<b>42</b>	<b>35.3</b>	<b>142</b>	<b>66</b>	<b>46.5</b>
	<b>Totals</b>	<b>194</b>	<b>80</b>	<b>41.2</b>	<b>263</b>	<b>134</b>	<b>51.0</b>

The average pass rate was 41.2% compared 51.0% in December 2024. Considering the pass rate per Level, we note improvements on Level I (from 51.2% to 70.6%), while Level II and Level III registered declines in the pass rate. A further look at the performance of the individual papers, Paper 1 – Principles of Accounting registered a significant improvement in the pass rate (from 15.4% to 42.9%), while Paper 5 – Principles of Cost and Management Accounting and Paper 10 – Principles of Taxation registered a sharp decline in the pass rate, from 40.0% to 17.2% and from 58.0% to 26.8%, respectively.

The 78 candidates who sat the ATD examinations presented a total of 194 scripts, of which 118 (60.8%) were by female candidates and 76 (39.2%) by male candidates.

80 of the 194 scripts registered passes. Of these 80 scripts, 42 (52.5%) were for female candidates while 38 (47.5%) were for the male candidates.

In terms of age, 35.6% of the passes were scored by candidates in the age bracket of 18–24 years, followed by candidates in the age bracket of 25–29 years at 28.8%). The remaining 33.7% were by candidates of 30 years and above.

Of the 80 registered passes, 44 (55.0%) were scored by candidates attempting their papers for the first time.

(ii) Top candidates are:

Paper	Subject	Name
<b>Level I</b>		
1	Principles of Accounting	None
2	Business Communication	None
3	Principles of Business and Company Law	Able Damalie Kuteesa
4	Business Mathematics and Statistics	Immaculate Nankinga
<b>Level II</b>		
5	Principles of Cost & Management Accounting	Sumaya Kemigisa
6	Economics & Entrepreneurship	Luke Kasajja
7	Information & Communications Technology	Immaculate Nankinga
8	Business Management	None
<b>Level III</b>		
9	Financial Accounting	Winniefred Nakawuma
10	Principles of Taxation	Joan Oshaba
11	Principles of Finance	Joan Oshaba
12	Principles of Auditing	Janat Balikanda Nampiima

The recognition mark for the top position for each subject/paper is a minimum of 60%. For Papers 1, 2 and 8 the highest marks were below the threshold for recognition. The female candidates dominated the top positions in the remaining papers, i.e. eight (8) out of the nine (9) positions.

Ten (10) students completed the ATD course compared to fifteen (15) in December 2024. Of the 10 students, 4 (40%) are female and 6 (60%) are male.

The cumulative number of students who have completed the Accounting Technicians course has now reached **1,882**.

The list of finalists is attached (see Appendix 1).

As a reminder to the continuing students, the last examinations diet under PAEB will be conducted this coming December. Reminders have been sent to the students several times, and we hope they will be ready for the transition.

**(b) CERTIFIED TAX ADVISOR (CTA) EXAMINATIONS RESULTS****(i) Performance in the individual subjects:**

		May 2025			Dec. 2024		
	Subjects	Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
Level I							
1	Business Accounting 1	18	9	50	23	12	52.2
2	Business Law	6	3	50	13	7	53.8
3	Principles of Taxation	9	8	88.9	15	6	40
4	Managerial Economics & Public Finance	4	4	100.0	26	25	96.2
	Average for level I	37	24	65.0	77	50	65
Level II							
5	Business Accounting 2	8	4	50	8	6	75
6	Indirect Taxes	34	13	38.2	45	23	51.1
7	Customs	19	17	89.5	19	14	73.7
8	Income Tax	40	31	77.5	36	12	33.3
9	Tax Compliance & Ethics	29	22	75.9	24	4	16.7
10	International Taxation	39	4	10.3	41	9	22
	Averages for level II	169	91	54.0	173	68	39
11	Tax Practice	6	6	100.0	12	9	75
	Totals	212	121	57.1	262	127	48.5

The average pass rate was 57.1% compared to 48.5% in December 2024. Considering the pass rates per Level, the rate on Level I remained constant at 65%, while Level II registered an improvement (from 48.5% to 57.1%). Generally, the individual subjects registered substantial improvement with Paper 9 – Tax Compliance & Ethics registering the greatest improvement pass rate (from 16.7% to 75.9%). Paper 10 – International Taxation is back in the limelight, having registered the lowest pass rate of 10.3%!

The 122 candidates who sat the CTA examinations, presented a total of 212 scripts, of which 121 (57.1%) registered passes. Of the 121 pass scripts, 54 (44.6%) were for female candidates while 67 (55.4%) were for the male candidates.

In terms of age, only 16.5% of the passes were scored by candidates below the 30 years age bracket and the remaining bulk of 83.5% were by candidates in the age bracket of 30 years and above.

In terms of first attempt, I am happy to report that of the 121 registered passes, 75 (62%) were scored by candidates attempting papers for the first time. This should give hope to potential students that these papers are doable!

(ii) The following are the top candidates, per subject:

Paper	Subject	Name
<b>Level I</b>		
1	Business Accounting 1	Grace Safi
2	Business Law	Benon Jjuuko
3	Principles of Taxation	Braver Owembabazi
4	Managerial Econ. & Public Finance	Catherine Nayeale
<b>Level II</b>		
5	Business Accounting 2	None
6	Indirect Taxes	Juliet Esther Namyalo
7	Customs	Beatrice Wanyirigira
8	Income Tax	Sulait Ssenkindu
9	Tax Compliance & Ethics	Yona Luzinda
10	International Taxation	None
<b>Level III</b>		
11	Tax Practice	Mary Theresa Nannyonga Kiggundu

None of the candidates for Paper 5 – Business Accounting 2 and Paper 10 – International Taxation, scored the threshold mark of at least 60% to be recognised as top candidates.

Six (6) candidates (2 female and 6 male) completed the CTA course this May 2025 sitting compared to twelve (12) in December 2024. This brings the cumulative number of students who have completed the CTA course to **106**.

The list of finalists is attached (Appendix 2).

## CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA (CPA) EXAMINATIONS RESULTS

### (i) Performance in the individual subjects:

		May 2025			Dec. 2024		
	Subjects	Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
Level I							
1	Financial Accounting	1,233	564	45.7	1,457	912	62.6
2	Economics & Entrepreneurship	109	97	89.0	129	101	78.3
3	Quantitative Techniques	1,578	621	39.4	1,598	347	21.7
4	Management & Information Systems	99	82	82.8	127	99	78.0
5	Business & Company Law	270	216	80.0	284	185	65.1
6	Cost & Management Accounting	470	250	53.2	490	186	38.0
	Average for Level I	3,759	1,830	48.7	4,085	1,830	44.8
Level II							
7	Financial Reporting	1,128	277	24.6	1,008	107	10.6
8	Financial Management	719	118	16.4	829	425	51.3
9	Auditing Ethics & Assurance	649	200	30.8	889	462	52.0
10	Management Decision & Control	846	226	26.7	833	204	24.5
11	Taxation	659	431	65.4	490	113	23.1
	Average for Level II	4,001	1,252	31.3	4,049	1,311	32.4
Level III							
12	Advanced Financial Reporting	825	177	21.5	714	79	11.1
13	Public Financial Management	520	161	31.0	504	132	26.2
14	Strategy Governance & Leadership	308	122	39.6	302	139	46.0
15	Advanced Financial Management	660	110	16.7	668	212	31.7
16	Audit Practice & Assurance	480	193	40.2	411	104	25.3
17	Advanced Taxation	283	143	50.5	247	89	36.0
	Average for Level III	3,076	906	29.5	2,846	755	26.5
Level IV							
18	Integration of Knowledge	189	83	43.9	227	97	42.7
	Totals	11,025	4,071	36.9	11,207	3,993	35.6

The average pass rate was 36.9% compared 35.6% in December 2024. There was no significant divergence in the pass rate per level. However, considering the pass rates per subject, we note that there was a sharp decline in Paper 8 – Financial management (from 51.3% to 16.4%). The pass rate for Paper 15 – Advanced Financial Management declined by half of the December 2024 rate from 31.7% to 16.7%).



The 6,428 CPA candidates who sat the May 2025 examinations presented a total of 11,025 scripts.

In terms of gender, we had more females sitting for the CPA examinations. Of the 11,025 scripts, 6,286 (57%) were for female candidates, and 4,739 (43%) for their male counterparts.

In terms of passing on the very first attempt, 2,534 (62.2%) of the total 4,071 scripts that registered passes, were presented by candidates attempting papers for the first time.

In terms of age, performance, in descending order, was as follows:

25–29 years age group	1,629 passes or 40.0%
30–34 years age group	1,011 passes or 24.8%
18–24 years age group	798 passes or 19.6%, and
35 years and above group	633 passes or 15.5%

(ii) The following are the top candidates per subject:

Paper	Subject	Name
<b>Level I</b>		
1	Financial Accounting	Emmanuella Lagen Kaducu
2	Economics & Entrepreneurship	Methodius Uwizera
3	Quantitative Techniques	Arnold Nantajja
4	Management & Information Systems	Emmanuella Lagen Kaducu
5	Business & Company Law	Mercy Priscilla Kwaga
6	Cost & Management Accounting	Hallowed Agaba
<b>Level II</b>		
7	Financial Reporting	Simon Peter Urumnimungu
8	Financial Management	Raymond Kimbugwe
9	Auditing Ethics & Assurance	Lilians Namataka
10	Management Decision & Control	Austin Aliho
11	Taxation	Rodger Mukonyezi
<b>Level III</b>		
12	Advanced Financial Reporting	Mark Womanyala
13	Public Financial Management	Jacob Opio
14	Strategy Governance & Leadership	Clinton Wycliff
15	Advanced Financial Management	Wilfred Beyunga
16	Audit Practice & Assurance	Fina Nakabanda
17	Advanced Taxation	Flavia Nawenja

Paper	Subject	Name
<b>Level IV Integration of Knowledge - Paper 18</b>		
(a)	Best Female Student	Resty Namutebi
(b)	3 <sup>rd</sup> Top Student	Doreen Ninsiima
(c)	2 <sup>nd</sup> Top Student	Diana Oyulu
(d)	Top Student	Resty Namutebi

Nine (9) (42.9%) of the 21 top positions were taken by female candidates and 12 (57.1%) by male candidates.

99 students completed the CPA course compared to 111 in the December 2024 examinations. Of the 99 students who completed the course 43 (43.4%) are female and 56 (56.6%) are male.

The cumulative number of students who have completed the CPA course has now reached **5,341**.

We would like to remind the finalists that it is not over until it is over. Completing the course is one thing, becoming a member of the Institute (or a CPA) is another. In other words, completing the course is not an end in itself but rather, a means of qualifying for membership of the accountancy profession in Uganda. We encourage the finalists to quickly take up the practical experience training (PET) as a means of paving the way to join the profession.

The list of CPA finalists is attached (Appendix 3).

## **5.0 CONCLUDING REMARKS**

PAEB congratulates all the candidates who attempted the May 2025 examinations amidst various challenges, which probably prevented a big number from attempting the examinations even after having registered to sit.

In a special way, PAEB congratulates those who managed to pass their papers, those who emerged best in different subjects and the finalists of the various courses for the milestones well achieved.

And lastly, we extend sincere thanks to our examiners, moderators, markers, invigilators, security services providers, ambulance and first aid services providers and indeed all other service providers who helped us in various capacities to successfully manage the May 2025 examinations.

I now take the honour and privilege to invite our President, to release the May 2025 examinations results.

**CPA PROF. LAURA ASERU OROBIA,  
CHAIRPERSON, PAEB**

**Appendix 1: List of ATD Finalists**

No.	Reg. No.	Name	Gender
1	AT/04479	Godfrey Alip	Male
2	AT/04503	Joan Oshaba	Male
3	AT/04750	James Ambayo	Male
4	AT/04851	David Pere	Male
5	AT/04923	Nadia Kanjeyo	Female
6	AT/04945	Ethan Chaffu	Male
7	AT/04953	Ageno Brenda Faith Odong	Female
8	AT/04965	Yoramu Nimusiima	Male
9	AT/04986	Deborah Elizabeth Chipa	Female
10	AT/05004	Sylvia Rihanna Nakabuye	Female

**Appendix 2: List of CTA Finalists**

No.	Reg. No.	Name	Gender
1	CT/00321	Elliot Susan Anyait	Female
2	CT/00337	Robert Ssesanga	Male
3	CT/00340	Yusuf Lule	Male
4	CT/00431	Mary Theresa Nannyonga Kiggundu	Female
5	CT/00442	Dedan Mutatinensi	Male
6	CT/00545	Micheal Mugoya	Male

### Appendix 3: List of CPA Finalists

No.	Reg. No.	Name	Gender
1	1299	Sam Ongwech	Male
2	CP/05658	Andrew Oloya	Male
3	CP/10685	Diana Najjuma	Female
4	CP/11394	Rose Nakamya	Female
5	CP/11714	Denis Sebunya	Male
6	CP/12980	Nickson Muhang	Male
7	CP/13204	Dasan Kalule	Male
8	CP/13215	Joyce Kemigisha	Female
9	CP/13708	Deborah Nampewo	Female
10	CP/13989	Doreen Kasobya	Female
11	CP/14821	Timothy Tumwine	Male
12	CP/15344	James Omot	Male
13	CP/15837	Merone Kapaska	Female
14	CP/16079	Balati Nantamu	Male
15	CP/16183	Godfrey Nawo	Male
16	CP/16346	Nicholas Alinda	Male
17	CP/16788	Dorothy Nalunkuuma	Female
18	CP/16960	Racheal Nalwoga	Female
19	CP/17533	Louis Kasozi	Male
20	CP/17848	Evalyne Nagasha	Female
21	CP/18364	Barbara Lubega	Female
22	CP/18451	Shadrack Ejula	Male
23	CP/18577	Muhindo Mulekya	Male
24	CP/18695	Gerald Kisembo	Male
25	CP/18725	Eliot Twinobuhungiro	Male
26	CP/18870	Paul Onyait	Male
27	CP/19112	Joel Kisakye	Male
28	CP/19350	Patricia Nankya	Female
29	CP/20082	Dan Ssemenda	Male
30	CP/20515	Rose Namutebi	Female
31	CP/20905	Mwamin Nanyanzi	Female
32	CP/21605	Eliphas Etadu	Male
33	CP/21655	Lilian Leila Ezaru	Female
34	CP/21719	Jovith Twagiramungu	Male
35	CP/21761	Tadeo Kasozi	Male
36	CP/21811	Betty Namakula	Female
37	CP/21908	Rebecca Nakato	Female
38	CP/22991	Stellah Nakibuuka	Female
39	CP/23040	Sarah Nasasira	Female
40	CP/23093	Conlord Atweta	Male
41	CP/23116	Kenneth Wanok	Male
42	CP/23479	Robinah Nabirinda	Female
43	CP/23615	Oscar Zziwa	Male
44	CP/23711	Billy Wobusobozi	Male

No.	Reg. No.	Name	Gender
45	CP/23887	Uzairu Nanseera	Male
46	CP/24512	Robinson Mubiru	Male
47	CP/24713	Agnes Birungi	Female
48	CP/24743	Deus Agaba Twinenama	Male
49	CP/24755	Varisto Ainomugisha	Male
50	CP/24885	Abdul Kalimu Kalanzi	Male
51	CP/24911	Promise Nyineamatsiko	Female
52	CP/25235	John Sekabira	Male
53	CP/25465	Yunusu Niwahereza	Male
54	CP/25630	Monica Ampe	Female
55	CP/25739	Abdallahzake Busuulwa	Male
56	CP/25800	Resty Namutebi	Female
57	CP/25823	Emmanuel Ssebunya	Male
58	CP/26358	Simon Peter Ouma	Male
59	CP/26382	Newton Njuki	Male
60	CP/26730	Uthuman Abdallah	Male
61	CP/26895	Derrick Nuwe	Male
62	CP/27259	Isaac Iduuli	Male
63	CP/27747	Annet Teruteesa	Female
64	CP/27870	Jennifer Amony	Female
65	CP/28074	Frank Katende	Male
66	CP/28233	Bridget Sandra Namukobe	Female
67	CP/28387	Reagan Galabuzi	Male
68	CP/28462	Martin Buluma	Male
69	CP/28621	Sandrah Owembabazi	Female
70	CP/28737	Charles Gordon Nfunyeku	Male
71	CP/28785	Joan Kamusiime	Female
72	CP/28911	Doreen Ninsiima	Female
73	CP/28916	Charles Nsimbe	Male
74	CP/29000	Shadik Chadson Kusiima	Male
75	CP/29661	Hope Makhana Kebirungi Kobusingye	Female
76	CP/29800	Derrick Katamba	Male
77	CP/29899	Mathias Kalema	Male
78	CP/30179	Joel Nkoba Mwesigwa	Male
79	CP/30496	Rachael Ashabahebwa	Female
80	CP/30591	Bridget Baguma	Female
81	CP/31373	Jaliru Wakabi	Male
82	CP/31509	Daniel Gerald Wafula	Male
83	CP/31579	Francis Kibirango	Male
84	CP/31886	Scholastica Achen	Female
85	CP/31921	Elena Natukunda	Female
86	CP/32352	Joy Birungi	Female
87	CP/32565	Marion Mirembe	Female
88	CP/33178	Joshua Maanige	Male
89	CP/33366	Reagan Kashaija	Male

No.	Reg. No.	Name	Gender
90	CP/33540	Diana Oyulu	Female
91	CP/33953	Catherine Nakayiwa	Female
92	CP/33972	Kenneth Wasswa	Male
93	CP/34193	Brenda Namulindwa	Female
94	CP/36526	David Levis Ouma	Male
95	CP/36731	Sylvia Christine Asayo	Female
96	CP/38093	Enid Ritah Nakanjako	Female
97	CP/38436	Joselyne Mary Nambooze	Female
98	CP/38642	Hans Twinomugisha	Male
99	CP/39362	Pasis Nalumansi	Female