

**PUBLIC ACCOUNTANTS EXAMINATIONS BOARD  
of the  
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF  
UGANDA**

**RELEASE OF MAY 2026 EXAMINATIONS RESULTS**

**MONDAY, 15 JUNE 2026**

The President of ICPAU,  
Members of Council,  
Members of PAEB,  
Staff of the Secretariat,  
Members of the Press,  
Ladies and Gentlemen.

**1.0 INTRODUCTION**

On behalf of Public Accountants Examinations Board (PAEB), and on my own behalf, I warmly welcome you to the release of the May 2026 examinations results.

The May 2026 examinations diet is the first of the three examination diets scheduled for 2026, the others being August and December 2026.

Before presenting the results, I wish to highlight a few important matters.

**1.1 STUDENT ENGAGEMENT**

PAEB continues to implement student engagement initiatives as one of the interventions aimed at improving examination performance. These engagements are conducted virtually, are flexible and free of charge.

Out of the 7,364 candidates who registered for the May 2026 examinations, only 2,143 (29.1%) participated in the

engagement activities. Of these, 1,592 candidates eventually sat the examinations and 702 (44.1%) registered passes in the papers they attempted.

Analysis continues to demonstrate a positive relationship between participation in student engagement activities and examination success. We therefore encourage all students to take advantage of these opportunities to interact with subject experts and gain insights into examination expectations and techniques.

## **1.2 BRIEFING OF CANDIDATES AHEAD OF EXAMINATIONS**

The Institute also conducted candidate briefing sessions prior to the examinations to help students prepare adequately and understand examination requirements.

While attendance remains below expectations, we are encouraged by the positive feedback received and urge students to participate more actively in these sessions, which are intended to support their success.

## **2.0 ABOUT THE MAY 2026 EXAMINATIONS**

The May 2026 examinations were conducted from Monday 18 to Friday 22 May 2026 at seven (7) examination centres in Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara and Nkozi.

A total of 6,682 candidates, (i.e. 140 CTA, and 6,542 CPA) sat for the various papers representing a slight increase of 6.71%, compared to the 6,262 candidates who sat in December 2025.

The examinations were conducted in accordance with established regulations and quality assurance procedures. We thank all examination officials, invigilators, security

personnel, service providers and other stakeholders who contributed to the successful administration of the examinations.

**2.1 EXAMINATIONS RESULTS IN DETAIL:**

**(a) CERTIFIED TAX ADVISOR (CTA) EXAMINATIONS RESULTS**

**(i) Performance in the individual subjects:**

	Subjects	May 2026			Dec. 2025		
		Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
<b>Level I</b>							
1	Business Accounting 1	23	12	52.2	13	6	46.2
2	Business Law	14	9	64.3	9	5	55.6
3	Principles of Taxation	11	6	54.5	9	8	88.9
4	Managerial Economics & Public Finance	10	9	90.0	11	11	100.0
	<b>Average for level I</b>	<b>58</b>	<b>36</b>	<b>62.1</b>	<b>42</b>	<b>30</b>	<b>71</b>
<b>Level II</b>							
5	Business Accounting 2	13	13	100.0	5	1	20.0
6	Indirect Taxes	38	18	47.4	35	16	45.7
7	Customs	26	21	80.8	21	16	76.2
8	Income Tax	39	16	41.0	21	10	47.6
9	Tax Compliance & Ethics	33	17	51.5	26	14	53.8
10	International Taxation	48	17	35.4	46	3	6.5
	<b>Averages for level II</b>	<b>197</b>	<b>102</b>	<b>51.8</b>	<b>154</b>	<b>60</b>	<b>39</b>
11	Tax Practice	6	5	83.3	7	6	85.7
	<b>Totals</b>	<b>261</b>	<b>143</b>	<b>54.8</b>	<b>203</b>	<b>96</b>	<b>47.3</b>

The overall pass rate improved from 47.3% in December 2025 to 54.8% in May 2026. The most notable improvement was recorded at Level II, where the pass rate increased from 39.0% to 51.8%. Business Accounting 2 registered the highest improvement, increasing from 20% to 100%.

The 140 candidates who sat the CTA examinations, presented a total of 261 scripts, of which 143 (54.8%) registered passes. Of the 261 scripts presented, 93 (35.6%) were for female candidates while 168 (64.4%) were for the male candidates.

In terms of age, only 27.9% of the passes were scored by candidates below 30 years of age, while 72.1% were scored by candidates in the 30 years and above age bracket. The higher pass rates among older candidates may indicate greater commitment and focus on completing the qualification.

In terms of first attempt, I am happy to report that of the 143 registered passes, 102 (71.3%) were scored by candidates attempting papers for the first time. This should give hope to potential students that these papers are doable!

(ii) The following are the top candidates, per subject:

Paper	Subject	Name
<b>Level I</b>		
1	Business Accounting 1	Trevor Ian Ssenyonjo
2	Business Law	Evelyn Mbabazi
3	Principles of Taxation	Lamuel Ayeza
4	Managerial Econ. & Public Finance	Tracy Masiko Ainebyona
<b>Level II</b>		
5	Business Accounting 2	Catherine Nayele
6	Indirect Taxes	Joshua Maanige
7	Customs	Maria Rose Nazziwa
8	Income Tax	Ronald Innocent Musuuga
9	Tax Compliance & Ethics	Steven Nyehangane
10	International Taxation	Umairah Asiyat Nantambi
<b>Level III</b>		
11	Tax Practice	David Nsumba

Five (5) candidates (1 female and 4 male) completed the CTA course during the May 2026 examination diet compared to six (6) in December 2025. This brings the cumulative number of students who have completed the CTA course to **117**.

The list of finalists is attached (Appendix 1).

## CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA (CPA) EXAMINATIONS RESULTS

### (i) Performance in the individual subjects:

	Subjects	May 2026			Dec. 2025		
		Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
<b>Level I</b>							
1	Financial Accounting	1,148	628	54.7	1049	398	37.9
2	Economics & Entrepreneurship	112	80	71.4	99	75	75.8
3	Quantitative Techniques	1,311	315	24.0	1,342	380	28.3
4	Management & Information Systems	101	97	96.0	118	107	90.7
5	Business & Company Law	247	102	41.3	246	145	58.9
6	Cost & Management Accounting	422	156	37.0	427	241	56.4
	Average for Level I	<b>3,341</b>	<b>1,378</b>	<b>41.2</b>	<b>3,281</b>	<b>1,346</b>	<b>41.0</b>
<b>Level II</b>							
7	Financial Reporting	1,028	548	53.3	876	217	24.8
8	Financial Management	760	170	22.4	866	408	47.1
9	Auditing Ethics & Assurance	828	290	35.0	843	213	25.3
10	Management Decision & Control	823	388	47.1	819	367	44.8
11	Taxation	650	304	46.8	580	236	40.7
	Average for Level II	<b>4,089</b>	<b>1,700</b>	<b>41.6</b>	<b>3,984</b>	<b>1,441</b>	<b>36.2</b>
<b>Level III</b>							
12	Advanced Financial Reporting	946	254	26.8	697	142	20.4
13	Public Financial Management	544	127	23.3	446	212	47.5
14	Strategy Governance & Leadership	332	184	55.4	381	168	44.1
15	Advanced Financial Management	793	191	24.1	598	51	8.5
16	Audit Practice & Assurance	513	111	21.6	481	123	25.6
17	Advanced Taxation	439	229	52.2	370	141	38.1
	Average for Level III	<b>3,567</b>	<b>1,096</b>	<b>30.7</b>	<b>2,973</b>	<b>837</b>	<b>28.2</b>
<b>Level IV</b>							
18	Integration of Knowledge	236	97	41.1	211	89	42.2
	<b>Totals</b>	<b>11,233</b>	<b>4,271</b>	<b>38.0</b>	<b>10,449</b>	<b>3,713</b>	<b>35.5</b>

The overall pass rate improved from 35.5% in December 2025 to 38.0% in May 2026. Improvements were mainly registered across Levels II and III, reflecting gradual progress in candidate performance.

However, some subjects continue to present challenges to candidates. Examiners' reports indicate recurring weaknesses in the application of technical knowledge, examination technique and interpretation of requirements. Students are encouraged to carefully review examiners'

comments and actively participate in student support activities organised by the Institute.

The 6,542 CPA candidates who sat for the May 2026 examinations presented a total of 11,233 scripts.

In terms of gender, we had more females sitting for the CPA examinations. Of the 11,233 scripts, 6,575 (58.5%) were for female candidates, and 4,658 (41.5%) for their male counterparts.

In terms of passing on the very first attempt, 2,478 (58.0%) of the total 4,271 scripts that registered passes, were presented by candidates attempting papers for the first time.

In terms of age, performance, in descending order, was as follows:

25–29 years age group	1,742 passes (41%)
30–34 years age group	1,152 passes (27%)
35 –39 years age group	586 passes (14%)
18–24 years age group	520 passes (12%)
40 years and above group	271 passes (6%)

(ii) The following are the top candidates per subject:

Paper	Subject	Name
<b>Level I</b>		
1	Financial Accounting	Winnie Namugenyi
2	Economics & Entrepreneurship	Ronald Arinaitwe
3	Quantitative Techniques	Julius Reagan Kiguru
4	Management & Information Systems	Derrick Mudimi
5	Business & Company Law	Hadija Nakajigo
6	Cost & Management Accounting	Ernest Kihumuro Muhumuza
<b>Level II</b>		
7	Financial Reporting	Rhyihanah Naggayi
8	Financial Management	Paulo Elabu
9	Auditing Ethics & Assurance	Jonah Nuwagaba
10	Management Decision & Control	Fortunate Plan Abenaitwe
11	Taxation	Claudia Akot
<b>Level III</b>		
12	Advanced Financial Reporting	Jacqueline Alituha
13	Public Financial Management	Madinah Bbosa
14	Strategy Governance & Leadership	Jovia Mutesi

Paper	Subject	Name
15	Advanced Financial Management	Debrah Mamanzi
16	Audit Practice & Assurance	Umar Waiswa
17	Advanced Taxation	Joseph Mwebaza Kyambadde
<b>Level IV Integration of Knowledge - Paper 18</b>		
(a)	Top Student	Romeo M. M Ssebugwawo
(b)	2 <sup>nd</sup> Top Student	Solomon Kamukama
(c)	3 <sup>rd</sup> Top Student	Oscar Eddy Kiiza
		Marvin Ngoma
(d)	Best Female Student	Celina Kirabo

117 students completed the CPA course compared to 121 in the December 2025 examinations. Of the 117 students who completed the course 61 (52.1%) are female and 56 (47.9%) are male.

The cumulative number of students who have completed the CPA course has now reached 5,676.

The list of CPA finalists is attached (Appendix 2)

We congratulate all finalists on reaching this important milestone. Completion of the CPA course is a significant achievement that reflects dedication, resilience and commitment to professional excellence.

However, completion of the examinations is not the final destination. Membership of the Institute remains the ultimate objective. We therefore encourage all finalists to complete their Practical Experience Training requirements and take the necessary steps towards joining the accountancy profession in Uganda.

## **5.0 CONCLUDING REMARKS**

PAEB congratulates all candidates who sat the May 2026 examinations and particularly those who successfully passed their papers, emerged as top performers and completed their respective programmes.

To those who did not achieve the results they had hoped for, we encourage you to remain focused and continue preparing for future examinations. Professional qualifications are demanding, and success often requires persistence and determination.

We extend our sincere appreciation to our examiners, invigilators, security personnel, service providers, and all other stakeholders who contributed to the successful conduct of the May 2026 examinations.

As PAEB, we remain committed to continuously enhancing examination quality, strengthening student support initiatives and maintaining the integrity, credibility and relevance of ICPAU qualifications.

I now have the honour and privilege to invite the President of ICPAU to officially release the May 2026 examinations results.

**CPA NANCY AMUGE OWINO  
CHAIRPERSON, PAEB**

**Appendix 1: List of CTA Finalists**

No.	Name	Gender
1	Maurice Wamayi	Male
2	Yusuf Muhendye	Male
3	David Nsumba	Male
4	Yona Luzinda	Male
5	Jeska Kansemiize	Female

## Appendix 2: List of CPA Finalists

<b>S/N</b>	<b>First Name</b>	<b>Gender</b>
1	Goddie Biita Tumwesigye	Male
2	Joseph Teekay Epiano	Male
3	Nelson Babiiha	Male
4	Steven Ayesiga	Male
5	Francis Ssenyonga	Male
6	Betty Kabeta	Female
7	Emmanuel Twesige	Male
8	Cristine Musiimenta	Female
9	Peter Obua	Male
10	Andrew Manirakiza	Male
11	Justine Namuyomba	Female
12	Dinah Adong	Female
13	Alex Nimusiima	Male
14	Mackline Amutuhair	Female
15	Martin Muhanga	Male
16	Davis Andrew Lado	Male
17	Ebulu Timothy Oriokot	Male
18	Ivan Muhire	Male
19	Deogratius Tuhaise	Male
20	Celina Kirabo	Female
21	Jonnah Atukwatse	Female
22	Ruth Nabbanja	Female
23	Grace Irankunda	Female
24	Wilfred Beyunga	Male
25	Robert Kiggwe	Male
26	Nobert Tumusiime	Male
27	Irene Nammiiro	Female
28	Josephine Apolot	Female
29	Isaac Katamba	Male
30	Hajarah Naiga	Female
31	Rita Atucungwire	Female
32	Godrine Namuyomba	Female
33	Romeo M. M. Ssebugwawo	Male
34	Sonia Habasa	Female
35	Annet Nalubega	Female
36	Matthew Luwalira	Male
37	Generous Atwine	Female
38	Annet Nabirye	Female

39	Ahmad Juuko	Male
40	Philip Tugume	Male
41	Paul Kiiza	Male
42	Bruce Aijuka	Male
43	Isaac Opio	Male
44	Brian Ochan	Male
45	Sharon Akol	Female
46	Provia Namukemo Wanyama	Female
47	Esther Atukwase	Female
48	Ivan Henry Agaba	Male
49	Oscar Eddy Kiiza	Male
50	Zubair Bakole	Male
51	Best Audrey Nahwera	Female
52	Erinast Kili	Male
53	Amos Karugire	Male
54	Estar Nimusiima	Female
55	Yusuf Kazoola	Male
56	Geogis Abeland Bigirwa	Male
57	Stuart Kasujja	Male
58	Ahmed Bukenya	Male
59	Solomon Kamukama	Male
60	Stellah Deborah Namatovu	Female
61	Esther Grace Ebitu	Female
62	Edgar Turyagumanawe	Male
63	John Paul Kadima Otegera	Male
64	Silas Wekiya	Male
65	Agnes Nakanyike	Female
66	Shaban Mirimu	Male
67	Angela Akampulira	Female
68	Marvin Ngoma	Male
69	Agnes Namboowa	Female
70	Patience Kisakye Mateeka	Female
71	Esther Acen	Female
72	Brian Kabugo	Male
73	Hanifah Namuleme	Female
74	Sylvia Naluwooza	Female
75	Esther Kizza	Female
76	Caroline Akello	Female
77	Kenneth Mories Ogwal	Male
78	Joel Ayiko	Male
79	Brenda Atuheire	Female
80	Edward Ahimbisibwe	Male

81	Rahmah Namugerwa	Female
82	Babra Ayebazibwe	Female
83	Kaushik Vinod Halai	Male
84	Ivan Ddamba	Male
85	Timothy Magala	Male
86	America Nabaasa	Female
87	Abel Twebaze	Male
88	Catherine Nakawuka	Female
89	Sunday Rhitah	Female
90	Mary Katusiime	Female
91	Sharon Turumanya	Female
92	Charles Kayongo	Male
93	Sandra Mukhaye	Female
94	Agatha Agasha	Female
95	Joan Atubangire	Female
96	Sharon Namaganda	Female
97	Juliet Aguti	Female
98	Maureen Ampumuza	Female
99	Emily Kirabo	Female
100	Marvin Barabogaza Kyoma	Male
101	Doreen Nakayenga	Female
102	Catherine Businge	Female
103	Winniefridah Namukasa	Female
104	Penninah Nabakooza	Female
105	Sheilla Ainembabazi	Female
106	Polyne Mutukwase	Female
107	Claire Nyende Bawaza	Female
108	Issa Watum	Male
109	Amstrong Tusinguze	Male
110	Alice Nanyonjo	Female
111	Suzan Anyine	Female
112	Paul Charles Mutyaba	Male
113	Maureen Nakitende	Female
114	Jessie Tegiike	Male
115	Gabriella Arienyo	Female
116	Bashir Lubega	Male
117	Daphine Akankwasa	Female