

**PUBLIC ACCOUNTANTS EXAMINATIONS BOARD**  
**of the**  
**INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF**  
**UGANDA**

**RELEASE OF OCTOBER 2021 EXAMINATIONS RESULTS**

**WEDNESDAY, 27 OCTOBER 2021**

The President,  
The Vice President,  
Members of Council,  
Members of PAEB,  
Staff of the Secretariat,  
Members of the Press,  
Ladies and Gentlemen.

## **1.0 INTRODUCTION**

On behalf of the Public Accountants Examinations Board (PAEB) and on my own behalf, I wish to welcome you to the release of results for the October 2021 examinations diet.

As part of the efforts to respond to the 2020 effects of COVID-19 pandemic on our examinations, the Board decided to conduct four examinations diet this year. We were fortunate and able to conduct the March 2021 examinations diet. Unfortunately, we could not conduct the June 2021 examinations diet due to the resurgence of COVID-19 pandemic. As you all know, the second wave of the COVID-19 pandemic led to the imposition of total lockdown which disrupted many plans, including conducting the second examinations diet for the year.

We are grateful to the Ministry of education and Sports for granting us permission to conduct the examinations in October 2021. We can attest that the standard operating procedures were followed to the letter.

We are hopeful that we shall be able to conduct a third examinations diet in December 2021 to give students an opportunity to progress as we wind up the current syllabuses.

Since the emergence of COVID-19 pandemic, we have been able to conduct only three examinations diets out of six; December 2020, March 2021 and October 2021. The COVID-19 disruptions are still eminent. Whereas 5,640 students had registered to sit for examinations in June 2021, the number had reduced to 5,151 by the time we conducted the examinations in October 2021, representing a withdrawal of 489 students (or 8.7%). Even then, the total absentee candidates for the various papers were significantly high.

## **2.0 EXAMINATIONS RESULTS**

The examinations were conducted for a period of 5 days, from 4 - 8 October, 2021, at 7 examinations centres; in Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara, Mbale and Nkozi.

4,238 candidates attempted the October 2021 examinations compared to 4,453 in December 2020 and 6,516 in November 2019, representing a drop of approximately 35% from the pre-COVID-19 diet of November 2019.

### 3.1 ACCOUNTING TECHNICIANS DIPLOMA (ATD) EXAMINATIONS

140 candidates sat for the October 2021 examinations compared to 151 in December 2020 and 225 in November 2019.

Performance in the individual subjects is as follows:

Subjects	October 2021			December 2020			November 2019		
	Total candidates	Passes		Total candidates	Passes		Total candidates	Passes	
		No.	%		No.	%		No.	%
<b>Level 1</b>									
1 Business Accounting	38	23	60.5	29	12	41.4	53	16	30.2
2 Business Communication	28	26	92.9	18	13	72.2	33	23	69.7
3 Business Mathematics & Statistics	30	23	76.7	28	14	50	50	20	40
4 Principles of Law	28	22	78.6	23	15	65.2	45	17	37.8
5 Economics	32	10	31.3	15	5	33.3	37	25	67.6
<b>Level 2</b>									
6 Introduction to Mgt. Accounting	33	13	39.4	44	13	29.5	74	20	27
7 Law of Business Associations	26	18	69.2	36	15	41.7	53	25	47.2
8 Information Systems	27	22	81.5	30	14	46.7	43	19	44.2
9 Business Management	21	8	38.1	30	20	66.7	38	22	57.9
<b>Level 3</b>									
10 Financial Accounting	24	8	33.3	27	10	37	52	23	44.2
11 Principles of Taxation	36	10	27.8	37	11	29.7	57	14	24.6
12 Entrepreneurship	13	12	92.3	19	16	84.2	31	27	87.1
13 Principles of Auditing	32	24	75.0	31	9	29	50	16	32
	<b>368</b>	<b>219</b>	<b>60%</b>	<b>367</b>	<b>167</b>	<b>45.5</b>	<b>616</b>	<b>267</b>	<b>43.3</b>

The average pass rate of 60% is significantly higher compared to 45.5% in December 2020 and 43.3% in November 2019. The longer period to prepare for examinations may have contributed to the improvement in performance.

In terms of gender, out of the 219 candidates who passed their papers, 105 (49.9%) are female and 114 (52.1%) are male.

Additionally, 135 (61.6%) candidates passed on first attempt.

In terms of age, 141 (64%) candidates who passed their papers are in the age bracket of 18 - 24 years and 54 (25%) in the age bracket of 25 - 29 years. The remainder 24 (11%) are above 29 years.

The top candidates, per subject, are as follows:

Paper	Subject	First Name	Surname
<b>Level 1</b>			
1	Business Accounting	Lubowa David	Kintu
2	Business Communication	Prossy	Nyabonyo
3	Business Mathematics & Statistics	Dennis	Kirumira
4	Principles of Law	Edwin	Bwogi
5	Economics	Emilly	Ankunzire
<b>Level 2</b>			
6	Introduction to Management Accounting	Hamidah Mariam	Nanfuka
7	Law of Business Associations	Martha	Alisa
8	Information Systems	Brian	Kayitare
9	Business Management	Gavin	Tusiime
<b>Level 3</b>			
10	Financial Accounting	Difasi	Nasasira
11	Principles of Taxation	Difasi	Nasasira
12	Entrepreneurship	Difasi	Nasasira
13	Principles of Auditing	Mary Asumptah	Birungi
14	Overall top candidate		

5 of the top candidates (38.5%) are female and 8 (61.5%) are male.

12 students completed the ATD course compared to 8 in December 2020 and 18 in November 2019.

Of the 12 students, 4 (33.3%) are female and 8 (66.7%) are male.

The cumulative total number of students who have completed the ATD course is 1,790.

The list of finalists is attached (see Appendix 1).

### 3.2 CERTIFIED TAX ADVISOR (CTA) EXAMINATIONS

72 candidates sat for the October 2021 examinations compared to 58 in December 2020 and 110 in November 2019.

Performance in the individual subjects is as follows:

Subjects	October 2021			December 2020			November 2019			
	Total candidates	Passes		Total candidates	Passes		Total candidates	Passes		
		No.	%		No.	%		No.	%	
<b>Level 1</b>										
1	Principles of Accounting	1	0	0.0	3	3	100.0	9	5	55.6
2	Business Law	1	1	100.0	1	1	100.0			
3	Principles of Taxation	1	1	100.0	1	1	100.0	2	1	50.0
4	Managerial Economics & Public Finance	1	1	100.0	1	1	100.0	8	8	100.0
<b>Level 2</b>										
5	Business Accounting	2	1	50.0	3	2	66.7	7	2	28.6
6	Value Added Tax	25	18	72.0	16	7	43.8	37	24	64.9
7	Customs & Excise	20	15	75.0	9	4	44.4	24	18	75.0
8	Income Tax	35	13	37.1	29	5	17.2	49	5	10.2
<b>Level 3</b>										
9	Tax Audits, Investigations & Ethics	15	12	80.0	9	6	66.7	33	23	69.7
10	EAC & International Tax	17	2	11.8	14	2	14.3	30	7	23.3
11	Tax Practice	12	7	58.3	11	8	72.7	22	8	36.4
		<b>130</b>	<b>71</b>	<b>54.6</b>	<b>97</b>	<b>40</b>	<b>41.2</b>	<b>221</b>	<b>101</b>	<b>45.7</b>

The average pass rate of 54.6% is significantly higher compared to 41.2% in December 2020 and 45.7% in November 2019.

In terms of gender, out of the 71 candidates who passed their papers, 23 (32.4%) are female and 48 (67.6%) are male.

Additionally, 48 (67.6%) candidates passed their papers on first attempt.

In terms of age, 16 (22.5%) candidates who passed their papers are in the age bracket of 25 - 29 years and 16 (22.5%) in the age bracket of 30 - 34 years. The remainder 39 (55.0%) are above 34 years.

The top candidates, per subject, are as follows:

Paper	Subjects	First Name	Surname
6	Value Added Tax	Isaac	Ayweka
7	Customs & Excise	Isaac	Ayweka
8	Income Tax	Stephen	Rwomus
9	Tax Audits Investigations & Ethics	Posiano	Turyamureeba
10	EAC & International Tax	Alozious	Kyabaggu
11	Tax Practice	Joshua Kevin	Mugisha

All the top candidates are male.

5 students completed the CTA course compared to 4 in December 2020 and 6 in November 2019.

Of the 5 candidates, 1 (20%) is female and 4 (80%) are male.

The cumulative total number of students who have completed the CTA course is 57.

The list of finalists is attached (see Appendix 2).

### 3.3 CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA (CPA) EXAMINATIONS

4,026 candidates sat for the October 2021 examinations compared to 4,244 in December 2020 and 6,181 in November 2019.

Performance in the individual subjects is given as follows:

Subjects	October 2021			December 2020			November 2019		
	Total candidates	Passes		Total candidates	Passes		Total candidates	Passes	
		No.	%		No.	%		No.	%
<b>Level 1</b>									
1 Financial Accounting	865	535	61.8	838	259	30.9	1,377	492	35.7
2 Quantitative Techniques	874	302	34.6	803	237	29.5	1,289	330	25.6
3 Economic Environment	59	46	78.0	73	59	80.8	131	112	85.5
4 Business Law	134	88	65.7	159	125	78.6	252	183	72.6
5 Business Management & information Systems	69	25	36.2	76	68	89.5	147	107	72.8

Subjects	October 2021			December 2020			November 2019			
	Total candidates	Passes		Total candidates	Passes		Total candidates	Passes		
		No.	%		No.	%		No.	%	
<b>Level 1</b>										
6	Taxation	188	63	33.5	163	75	46.0	350	197	56.3
7	Cost & Management Accounting	190	108	56.8	223	123	55.2	489	119	24.3
<b>Level 2</b>										
8	Financial Reporting	404	117	29.0	542	149	27.5	760	104	13.7
9	Advanced Taxation	696	212	30.5	772	199	25.8	1,040	277	26.6
10	Financial Management	410	158	38.5	451	181	40.1	653	120	18.4
11	Management Decision & Control	288	97	33.7	514	187	36.4	912	217	23.8
12	Auditing & Professional Ethics & Values	354	125	35.3	387	91	23.5	782	386	49.4
<b>Level 3</b>										
13	Advanced Financial Reporting	450	46	10.2	480	85	17.7	753	145	19.3
14	Public Sector Accounting & Reporting	422	116	27.5	504	138	27.4	738	303	41.1
15	Business Policy & Strategy	176	96	54.5	208	115	55.3	366	162	44.3
16	Advanced Financial Management	322	39	12.1	387	68	17.6	536	108	20.1
17	Auditing & Other Assurance Services	425	98	23.1	429	84	19.6	645	118	18.3
<b>Level 4</b>										
18	Integration of Knowledge	191	100	52.4	228	90	39.5	180	73	40.6
		6,517	2,371	36.4	7,237	2,333	32.2	11,400	3,553	31.2

The average pass rate improved from 31.2% in November 2019 and 32.2% in December 2020 to 36.4% in October 2021. The Board notes with concern the poor performance in core subjects. The candidates need to appreciate that our examinations require application and not regurgitation of knowledge.

In terms of gender, out of the 2,371 candidates who passed their papers, 1,249 (52.7%) are female and 1,122 (47.3%) are male.

Additionally, 1,159 (65.8%) candidates passed on first attempt.

In terms of age, 447 (18.8%) candidates who passed their papers are in the age bracket of 18 - 24 years, 991 (41.8%)

in the age bracket of 25 - 29 years, 568 (24.0%) in the 30-34 years age bracket and 197 (8.3%) in the 35-39 years age bracket. The remainder 168 (7.1%) are in age bracket of 40 years and above.

The top candidates, per subject, are as follows:

Paper	Subject	First Name	Surname
<b>Level 1</b>			
1	Financial Accounting	Serah	Kembabazi
2	Quantitative Techniques	Francis	Mubiru
3	Economic Environment	Keneth	Muhumuza
4	Business Law	Derek	Nyakasaija
5	Business Management & Info. Systems	Isaac	Baku
6	Taxation	Gloria	Nabulime
7	Cost & Management Accounting	Sandra Tracy	Canrach
<b>Level 2</b>			
8	Financial Reporting	Joan	Namukose
9	Advanced Taxation	Doreen	Musimenta
10	Financial Management	Vincent	Odongkara
11	Management Decision & Control	Joan	Namukose
12	Auditing & Professional Ethics & Values	Cynthia	Ankunda
<b>Level 3</b>			
13	Advanced Financial Reporting	Timothy Duncan	Kasibante
14	Public Sector Accounting & Reporting	Jude Apollo	Owor
15	Business Policy & Strategy	Irene Kareen	Nanyonjo
16	Advanced Financial Management	Angella Kantu	Tinkamanyire
17	Auditing & Other Assurance Services	Gilbert	Flart
<b>Level 4 Integration of Knowledge - Paper 18</b>			
18	Best female student	Daphine	Dheyongera
18	3 <sup>rd</sup> top student	Samson	Bukuru
18	2 <sup>nd</sup> top student	Brenda Cathy	Nabaweesi
18	Top student	Daphine	Dheyongera

12 of the top candidates (57%) are females and 9 candidates (43%) are males.

118 students completed the CPA course compared to 109 in December 2020 and 128 in November 2019.



Of the 118 students, 64 (54.2%) are female and 54 (45.8%) are male.

The cumulative total number of students who have completed the CPA course is 4,113.

The list of finalists is attached (see Appendix 3).

### **3.0 CLOSING REMARKS**

PAEB congratulates those candidates who passed their various examinations papers, the top candidates in the various subjects and those who have completed their courses.

We are cognisant of the fact that students and tuition providers have in one way or the other have been impacted by COVID-19 and were not able to prepare as would have been the case under normal conditions. However, we have noticed that the average pass rates for all courses are higher than in the immediate pre-COVID-19 pandemic diet of November 2019. We, therefore, advise the students wishing to sit examinations in December 2021 to intensify their preparations so as to meet the examinations standard required by PAEB/ICPAU.

Since COVID-19 is still around, we encourage students and all other stakeholders to observe the SOPs and continue making progress on their courses.

As PAEB, we convey our sincere appreciation to the examiners, moderators, markers, security teams, invigilators, service providers and the Secretariat for their contributions to the success of the October 2021 examinations.

Once again, in a special way, we extend our gratitude to the Ministry of Education and Sports for allowing us to conduct the examinations.

In the same vein, we extend our gratitude to the chairpersons of district COVID-19 taskforces of Arua, Fort Portal, Gulu, Kampala (Lubaga North), Mbale, Mbarara and Mpigi (Nkozi), places where we conducted the examinations for the assistance accorded to us.

It is now my honour and privilege to invite you, Mr. President, to release the October 2021 examinations results.

**CPA GEOFFREY BYAMUGISHA  
CHAIRPERSON, PAEB**

**APPENDIX 1: LIST OF ATD FINALISTS**

S/N	Reg. No.	First Name	Other Names	Surname	Gender
1	AT/04135	Pison		Isembe	Male
2	AT/04194	Getrude		Atwiine	Female
3	AT/04575	Sumaiah		Nakyazze	Female
4	AT/04656	Doreen		Ikilai	Female
5	AT/04659	Joshua		Okillan	Male
6	AT/04662	Godfrey		Okello	Male
7	AT/04690	Barnabas		Kyoyehaire	Male
8	AT/04693	Mary	Asumptah	Birungi	Female
9	AT/04703	Pius	Keneth	Nyenje	Male
10	AT/04731	Leonard		Gumoshabe	Male
11	AT/04798	Difasi		Nasasira	Male
12	AT/04822	Brian		Kayitare	Male

**APPENDIX 2: LIST OF CTA FINALISTS**

<b>S/N</b>	<b>Reg. No.</b>	<b>First Name</b>	<b>Other Names</b>	<b>Surname</b>	<b>Gender</b>
1	CT/00062	Stephen		Rwomus	Male
2	CT/00088	Paul		Bakyayita	Male
3	CT/00128	Allan		Sserulika	Male
4	CT/00132	Alozious		Kyabaggu	Male
5	CT/00198	Patricia	Ogwal	Keirungi	Female

**APPENDIX 3: LIST OF CPA(U) FINALISTS**

S/N	Reg. No.	First Name	Other Names	Surname	Gender
1	2523	Roselyne		Amadrio	Female
2	2705	Isaac		Wasswa	Male
3	3971	Milton	Businge	W	Male
4	4439	Stella	Balya	Atwiine	Female
5	5156	Ritah		Namboowa	Female
6	CP/05623	Mark	B	Kazibwe	Male
7	CP/06160	Peter		Wabuyi	Male
8	CP/06181	Myra		Nashemeza	Female
9	CP/06221	Mabel		Ahimbisibwe	Female
10	CP/07069	Antony	Walyaula	Nakhaima	Male
11	CP/07545	Sharon		Bayiga	Female
12	CP/07549	Juliet		Nagadya	Female
13	CP/08104	Patrick		Ikileng	Male
14	CP/08220	Jacquelyn		Wanzala	Female
15	CP/08420	Ally		Ssali	Male
16	CP/08679	Ronald		Kizito	Male
17	CP/08749	Christopher		Laker	Male
18	CP/09230	Andrew		Ssali	Male
19	CP/09282	Nelson		Muhereza	Male
20	CP/09396	Abraham		Nsubuga	Male
21	CP/09399	Peace		Kermundu	Female
22	CP/09656	Brenda	Cathy	Nabaweesi	Female
23	CP/09726	John	Mary	Kitone	Female
24	CP/09821	Resty	Nakyato	Namayanja	Female
25	CP/09939	Edith		Nanteza	Female
26	CP/09999	George	Martin	Asaya	Male
27	CP/10154	Geoffrey	Walker	Oyuu	Male
28	CP/10211	Moses		Kwikiriza	Male
29	CP/10419	Yunus		Serunjogi	Male

S/N	Reg. No.	First Name	Other Names	Surname	Gender
30	CP/10480	Lydia		Muhaise	Female
31	CP/10594	Hasifa		Nakiwoolo	Female
32	CP/10996	Gertrude	Kaswarra	Ayo	Female
33	CP/11244	Godfrey		Kairu	Male
34	CP/11695	Apollo		Ajule	Male
35	CP/12104	Joshua		Tuhirwomugisha	Male
36	CP/12281	Gorret		Nakimera	Female
37	CP/12323	Phoebe		Nakakande	Female
38	CP/12587	Josephine		Nakanwagi	Female
39	CP/12839	Flavia		Nazziwa	Female
40	CP/12948	Kenneth		Kabenge	Male
41	CP/12992	Schofield	Arthur	Wamboka	Male
42	CP/13057	Jacinta		Nyangoma	Female
43	CP/13713	Shiela		Kirungi	Female
44	CP/14134	Amon		Namara	Male
45	CP/14255	Gerevazio		Ahimbisibwe	Male
46	CP/14473	Saadi	Kifana	Kigenyi	Male
47	CP/14587	Ritah		Karinda	Female
48	CP/14656	Samson		Bukuru	Male
49	CP/14841	Silvano	Lino	Sebit	Male
50	CP/14936	Shamim		Babirye	Female
51	CP/15685	Arthur		Kanyomozi	Male
52	CP/15713	Charlotte		Naisubi	Female
53	CP/15897	Judith	Flavia	Kafuko	Female
54	CP/16018	Elizabeth		Nakachwa	Female
55	CP/16133	John		Ilukor	Male
56	CP/16179	Sharon		Nakkazinda	Female
57	CP/16628	Rosette		Nalusiba	Female
58	CP/16878	Benson		Kaijuka	Male
59	CP/17029	Anna	Maria Kisa	Naggujja	Female

S/N	Reg. No.	First Name	Other Names	Surname	Gender
60	CP/17131	Faisal		Kiweewa	Male
61	CP/17375	Balaba	Innocent	Kizza	Male
62	CP/17396	Edgar		Karugaba	Male
63	CP/17420	Ronnet		Kamusiime	Female
64	CP/17439	Gilbert		Irakunda	Male
65	CP/17568	Abdulmagiduh		Mutyaba	Male
66	CP/17686	Julius	Cesar	Ediomu	Male
67	CP/17797	Phiona		Babirye	Female
68	CP/17970	Evaline		Masudio	Female
69	CP/18144	Phiona		Ajuch	Female
70	CP/18180	Winfred	Patience	Nakamyia	Female
71	CP/18266	Elizabeth		Nabankema	Female
72	CP/18705	Allan		Mugabe	Male
73	CP/18902	Robbinah		Karungi	Female
74	CP/18981	Sarah		Namale	Female
75	CP/19226	Isaac		Katuramu	Male
76	CP/19555	Nabiira		Namaganda	Female
77	CP/19738	Joseph		Mukasa	Male
78	CP/19789	Oliver		Nakakembo	Female
79	CP/20466	Proscovia		Nabunya	Female
80	CP/20481	Aisha		Nakigozi	Female
81	CP/20509	Daphine		Dheyongera	Female
82	CP/20614	Amanda		Ayebare	Female
83	CP/20619	John		Akimana	Male
84	CP/20788	Herman		Kiweewa	Male
85	CP/20994	Martin		Serukwaya	Male
86	CP/21351	Elizabeth		Natulinda	Female
87	CP/21400	Topista		Oleru	Female
88	CP/21502	Ruth		Agaba	Female
89	CP/21657	Anita		Aruhomugizi	Female

S/N	Reg. No.	First Name	Other Names	Surname	Gender
90	CP/21816	Frank		Kiberu	Male
91	CP/21914	Alex		Asiet	Male
92	CP/21970	Vivian		Namanda	Female
93	CP/22012	Sarah		Nyakato	Female
94	CP/22058	Obed		Byamukama	Male
95	CP/22068	Alex		Ssendege	Male
96	CP/22081	Juliet		Akello	Female
97	CP/22228	Mary	Immaculate	Nalwanga	Female
98	CP/22428	Joanita		Aliganyira	Female
99	CP/22593	Josephine		Mbabazi	Female
100	CP/22947	Samalie		Nakawuki	Female
101	CP/23101	Catherine	Gwoktcho	Atim	Female
102	CP/23113	Deborah		Akello	Female
103	CP/23401	Emmanuel	Ojara	Opiyo	Male
104	CP/23999	Susan	Naggayi	Kasule	Female
105	CP/24175	Jude	Apollo	Owor	Male
106	CP/24558	Stella		Atwine	Female
107	CP/25663	Isaac		Malendo	Male
108	CP/25996	Isaac		Sewaaya	Male
109	CP/26507	Sophie		Namuddu	Female
110	CP/26849	Niralkumar Dineshbhai		Amin	Male
111	CP/26949	Caroline	Oruka	Akello	Female
112	CP/27051	Henry		Kaweesi	Male
113	CP/27812	Nitin	Hansraj	Unadkat	Male
114	CP/28006	Victoria		Zawedde	Female
115	CP/29006	Fiona		Ssenoga	Female
116	CP/29105	Ivan		Bukenya	Male
117	CP/29112	Emmanuel		Kiberu	Male
118	CP/29606	Joan	Ssali	Namuli	Female