

PUBLIC ACCOUNTANTS EXAMINATIONS BOARD
of the
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF
UGANDA

RELEASE OF SEPTEMBER 2022 EXAMINATIONS RESULTS
TUESDAY, 4 OCTOBER 2022

The President,
The Vice President,
Members of Council,
Members of PAEB,
Secretariat Staff,
Members of the Press,
Ladies and Gentlemen.

1.0 INTRODUCTION

On behalf of the Public Accountants Examinations Board (PAEB) and on my own behalf, I wish to welcome you to the release of results for the September 2022 examinations diet. This is the third of the planned four (4) diets of PAEB's examinations 2022 year calendar, the first and second having been in March and June respectively, while the fourth being planned for December 2022.

As you are aware, PAEB had introduced a fourth (March) diet in 2021 to enable students recover lost time due to effects of the COVID-19 pandemic. Looking ahead, PAEB believes that the disruptions caused by the pandemic have abated significantly to warrant going back to the normal examinations year calendar of three (3) diets, that is, May/June, August/September and November/December starting next year (2023). This will also enable students to

prepare themselves adequately for the revised syllabi, which are due to be examined with effect from May/June next year.

2.0 REVISION OF SYLLABUSES

Before I delve into the examinations results, I wish to inform the stakeholders that the revised ATD and CPA syllabuses have been approved by the National Council for Higher Education as required by Section 16(2) of the Accountants Act 2013. They will be examinable in June 2023. The Secretariat will be communicating the roll out plan in the coming days.

The PAEB has approved the revised CTA syllabus and updates will be provided in due course.

3.0 SEPTEMBER 2022 EXAMINATIONS RESULTS

For your information, the September 2022 examinations were conducted only in Kampala and only for the CPA(U) course from Monday 12 - Friday 16, at the Uganda Manufacturers Association (UMA) Lugogo Showgrounds, Multipurpose Hall.

Altogether 3,555 candidates had registered for the September 2022 examinations of which 94.7% (or 3,367) turned up for the examinations. This compares favourably with similar diets in the past, that is, 93.8% in March 2022, 94.1% in March 2021, 93.6% in August 2019, 93.9% in August 2018, 93.3% in August 2017 and 95.7% in August 2016.

3.1 Performance in the individual subjects:

Subjects		September 2022			March 2022		
		Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
Level 1							
1	Financial Accounting	353	220	62.3	267	142	53.2
2	Quantitative Techniques	554	190	34.3	447	197	44.1
3	Economic Environment	63	50	79.4	41	30	73.2
4	Business Law	94	82	87.2	77	59	76.6
5	Business Management & information Systems	55	49	89.1	40	24	60.0
6	Taxation	79	41	51.9	82	44	53.7
7	Cost & Management Accounting	99	64	64.6	86	59	68.6
Level 2							
8	Financial Reporting	378	74	19.6	196	95	48.5
9	Advanced Taxation	523	204	39.0	502	235	46.8
10	Financial Management	342	142	41.5	256	61	23.8
11	Management Decision & Control	241	53	22.0	224	53	23.7
12	Auditing & Professional Ethics & Values	275	136	49.5	212	71	33.5
Level 3							
13	Advanced Financial Reporting	457	44	9.6	387	41	10.6
14	Public Sector Accounting & Reporting	399	113	28.3	275	36	13.1
Level 3							
15	Business Policy & Strategy	149	84	56.4	173	87	50.3
16	Advanced Financial Management	253	27	10.7	217	43	19.8
17	Auditing & Other Assurance Services	261	59	22.6	307	206	67.1
Level 4							
18	Integration of Knowledge	187	74	39.6	153	77	50.3
Overall		4762	1706	35.8	3942	1560	39.6

The average pass rate has slightly declined from 39.6% in March 2022 to 35.8% this September.

Performance in the core/ computational/ analytical subjects such as Financial Reporting, Management Decision & Control, Advanced Financial Reporting, Advanced Financial Management, Auditing and Other Assurance Services and this time including Integration of Knowledge has not been impressive. Those who failed these subjects were lacking, among others, in interpretation, computation, communication and analytical skills. I therefore call upon the students, as well as tuition providers to address these issues for better performance in

future examinations and especially execution of assignments in the workplace.

In terms of gender, out of the 4,762 papers attempted, 2,477 (52%) were by females and 2,285 (48%) by males. The individual papers passed by female candidates were 897 (18.8%) of the females and 809 (17%) were by male candidates.

In addition, 733 (43%) of the 1,706 passes registered were on first attempt of the various papers. This represents an improvement compared with the March 2022 diet where 534 (34.2%) of the 1,560 passes were obtained on the first attempt. It would indeed be a very good thing if the majority of the candidates could pass on first attempt.

In terms of age, of the 1,706 passes registered, 254 (14.9%) were by candidates in the 18 - 24 years age bracket, 744 (43.6%) in 25 - 29 years age bracket and 440 (25.8%) in the 30 - 34 years age bracket. The remaining 268 (15.7%) passes were registered by candidates above the 34 years age.

3.2 Top candidates:

The top candidates, per subject, are the following:

Paper	Subject	First Name	Surname	Other Name
Level 1				
1	Financial Accounting	Sharon	Namaganda	
2	Quantitative Techniques	Alfonse	Opoka	Oroma
3	Economic Environment	Hanifah	Nalugo	
4	Business Law	Jimson	Tumanyane	
5	Business Management & Info. Systems	Babra	Ayebazibwe	
6	Taxation	Flavia	Nawenja	
7	Cost & Management Accounting	Mary	Nambi	Kevina
Level 2				
8	Financial Reporting	Eron	Nabatanzi	
9	Advanced Taxation	Douglas	Mulangazi	
10	Financial Management	Andrew	Mujinya	
11	Management Decision & Control	Cynthia	Ankunda	
12	Auditing & Professional Ethics & Values	Charles	Nfunyeku	Gordon

Level 3			Salome	
13	Advanced Financial Reporting	Salome	Atuhaire	
24	Public Sector Accounting & Reporting	Immaculate	Nimusiima	
15	Business Policy & Strategy	Gideon	Ssebuliba	
16	Advanced Financial Management	Esther	Mbabazi	
17	Auditing & Other Assurance Services	Jimmy	Ekemu	
Level 4 Integration of Knowledge - Paper 18				
18	Best female student	Doreen	Kyomuhendo	
18	3 rd top student	Jackson	Nshimye	Makazale
18	2 nd top student	Gerald	Mbonimpa	
18	Top student	Doreen	Kyomuhendo	

f the designated top positions 12 (57.1%) have been taken by female candidates and 9 (42.9%) by male candidates.

98 students completed the CPA course this September 2022 compared to 93 who completed in March 2022. Of the 98 students, 49 (50%) are female and 49 (50%) are male.

The cumulative number of students who have completed the CPA course is now 4,687.

The list of finalists is attached (see Appendix).

4.0 CLOSING REMARKS

PAEB congratulates those who have passed their various examination papers, the top candidates in the various subjects and especially those who have completed the CPA(U) course.

As we come close to the end of the year, PAEB wishes to remind students, tuition providers, sponsors and all concerned stakeholders of the launching of the revised syllabuses next year. Examinations under the revised syllabuses are expected to be conducted with effect from the May/June 2023 diet. It is for this reason that PAEB will not conduct examinations in March 2023.

As PAEB, we acknowledge the resources expended by examiners, moderators, markers, security officials, invigilators, other service providers, the ICPAU Secretariat, and the candidates towards the success of the September

2022 examinations in particular and PAEB's examinations scheme in general.

It is now my humble honour and privilege to invite you, Mr. President, to release the September 2022 examinations results.

**CPA GEOFFREY BYAMUGISHA
CHAIRPERSON, PAEB**

Appendix: List of CPA(U) Finalists

No.	Reg. No.	First Name	Surname	Other Names	Gender
1	CP/16423	Denis	Wampande		Male
2	CP/07778	Patrick	Ojiambo	Motoha	Male
3	CP/09824	Marvis	Namubiru	Martha	Female
4	CP/09964	Grace	Naluwu		Female
5	CP/10482	Pamella	Tambula		Female
6	CP/10624	Denis	Kabanda	Kasenge	Male
7	CP/10681	Tonny	Ocaya		Male
8	CP/11561	Caroline	Namatovu	Awori	Female
9	CP/12120	Francis	Munduga		Male
10	CP/12189	Johnbosco	Kamugumya		Male
11	CP/12794	Grace	Nakibuule		Female
12	CP/13019	Paul	Sserugooti		Male
13	CP/13392	Maria	Namatovu	Magdalene	Female
14	CP/13761	Doreen	Kyomuhendo		Female
15	CP/13766	Julius	Kakaire		Male
16	CP/13905	Rashidah	Nakalema		Female
17	CP/14058	Caroline	Tindimwebwa		Female
18	CP/14104	Isaac	Tumuhimbise		Male
19	CP/14276	Shallot	Kikatushemeza		Female
20	CP/14425	Vicent	Wesonga		Male
21	CP/14817	Rebecca	Tumusiime		Female
22	CP/15087	Racheal	Birabwa		Female
23	CP/15133	Joab	Nsiimaruhanga		Male
24	CP/15134	Kenneth	Okoth		Male
25	CP/15157	Mujurumani	Kyamanywa	Stephen	Male
26	CP/15290	Rebecca	Mbabazi		Female
27	CP/15331	Evans	Omoding		Male
28	CP/16035	Winnie	Nabatanzi		Female
29	CP/16123	Claire	Naijuka	Barigye	Female
30	CP/16128	Victor	Bulyaba		Female
31	CP/16227	Gloria	Nabaasa		Female
32	CP/16322	Joan	Aguti		Female
33	CP/16326	John	Faith	Kennddy	Male
34	CP/16821	Leila	Namirembe		Female
35	CP/16942	George	Sseruwugge		Male
36	CP/17644	Simon Peter	Mugerwa		Male
37	CP/17672	Moses	Kigaiga		Male
38	CP/18110	Israel	Agaba		Male
39	CP/18160	Sarah	Tebajjukira		Female
40	CP/18249	Isima	Gidudu		Male
41	CP/19362	Emma	Opolot		Male
42	CP/19441	Tabitha	Ntono		Female

No.	Reg. No.	First Name	Surname	Other Names	Gender
43	CP/19598	Richard	Ssemakula		Male
44	CP/19643	Andrew	Muwanguzi		Male
45	CP/19811	Comfort	Munduru		Female
46	CP/20254	Susan	Anyait		Female
47	CP/20449	Sharifah	Nabatte		Female
48	CP/20499	Delick	Kanyesigye		Male
49	CP/20657	Shankeen	Akatwijuka		Male
50	CP/21057	John	Wasswa	Bosco	Male
51	CP/21098	Junior	Tumwebaze		Male
52	CP/21367	Ann	Nakidde	Rachel	Female
53	CP/21595	Pius	Wokwesiga		Male
54	CP/21686	Sulait	Ssenkindu		Male
55	CP/21741	Racheal	Kyosimye	Katongole	Female
56	CP/21802	Rose	Kobusinge		Female
57	CP/22028	Kenneth	Kabuye	Minge	Male
58	CP/22062	Charity	Arinda		Female
59	CP/22313	Mildred	Kihembo		Female
60	CP/22387	William	Ankunda		Male
61	CP/22467	Amon	Nahwera		Male
62	CP/22676	Gloria	Namala		Female
63	CP/23292	Sarah	Namubiru		Female
64	CP/23418	Generous	Kebirungi		Female
65	CP/23513	Devis	Masereka		Male
66	CP/25029	Mercy	Nafula		Female
67	CP/25163	Gerald	Mbonimpa		Male
68	CP/25204	Andrew	Katungi		Male
69	CP/25382	Mathias	Ssekiranda		Male
70	CP/25551	Joseph	Ariko		Male
71	CP/25628	Peace	Kabatangare		Female
72	CP/25849	Jackson	Nshimye	Makazale	Male
73	CP/26027	Racheal	Nakiwu		Female
74	CP/26102	John	Okumu		Male
75	CP/26637	Bridget	Tibifumura		Female
76	CP/26657	Caesar Asher Divine	Ongom		Male
77	CP/27009	Regina Mulumba	Nanyonga		Female
78	CP/27063	Marthaline	Namara		Female
79	CP/27203	Isabelle	Enyaku	Charis	Female
80	CP/27404	Edmond	Tumwebaze		Male
81	CP/27758	Nabilah	Nakawombe		Female
82	CP/28043	Martha	Arutet		Female
83	CP/28220	Jimdeen	Ankunda		Male
84	CP/28376	Brenda	Nakwany	Sempala	Female
85	CP/28773	Joan	Namukose		Female

No.	Reg. No.	First Name	Surname	Other Names	Gender
86	CP/29172	Alfred	Sebahire	Mwumva	Male
87	CP/29695	Ronald	Musanje		Male
88	CP/30278	Philippa	Ndemera		Female
89	CP/30430	Flavia	Nabanoba	Marjorie	Female
90	CP/30542	Robert	Kakooza		Male
91	CP/31228	Hilda	Nagujja		Female
92	CP/31300	Avinash Belle	Karthik		Male
93	CP/31487	Edgar Maurice	Atukunda		Male
94	CP/31665	Sharon	Linda		Female
95	CP/31684	Claire	Nasirumbi	Grace	Female
96	CP/31781	Andrew Ssali	Mugerwa		Male
97	CP/31858	Immaculate	Nimusiima		Female
98	CP/31967	Brian Gita	Asiimwe		Male