

**THE PUBLIC ACCOUNTANTS EXAMINATIONS BOARD  
of the  
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA**

**RELEASE OF JUNE 2017 EXAMINATIONS RESULTS**

**WEDNESDAY, 28 JUNE 2017**

**IMPERIAL ROYALE HOTEL, KAMPALA**

The President,  
The Vice President,  
Members of Council,  
Members of PAEB,  
Secretariat and;  
Members of the Press

**1.0 INTRODUCTION**

On behalf of the Public Accountants Examinations Board (PAEB), I welcome you to this function where we are releasing the June 2017 examinations results. The results were approved by PAEB on 23 June 2017.

**2.0 CPA STUDY MATERIALS**

When we were last here, we intimated that the Institute was in advanced stages of publishing study materials for the CPA course. I am pleased to inform you that the study materials are now available and in use. These are high quality materials. Purchase of study materials will be a condition for first time registration for an examination in a subject. This condition starts with the November 2017 examinations. We want to be sure that the students preparing for examinations, have accessed the same basic study materials.

### 3.0 JUNE 2017 EXAMINATIONS

The examinations were held from Monday, 29 May to Monday 5 June 2017 in seven examinations centres of Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara and Nkozi.

The examinations were for all the three courses offered by the Institute, namely:

- 1 Accounting Technicians Diploma - ATD.
2. Certified Tax Advisor - CTA.
3. Certified Public Accountants of Uganda - CPA(U).

#### 3.1 ACCOUNTING TECHNICIANS DIPLOMA

There were 286 candidates who sat for the June 2017 examinations compared to 313 candidates in November 2016.

The average pass rate was 44.3% compared to 48.5% in the November 2016 sitting.

The individual subject performance is as follows:

	Subjects	June 2017			November 2016		
		No. of candidates	Pass		No. of candidates	Pass	
			No.	%		No.	%
1	Business Accounting	68	16	23.5%	69	27	39.1%
2	Business Communication	54	43	79.6%	68	46	67.6%
3	Business Mathematics & Statistics	70	16	22.9%	62	22	35.5%
4	Principles of Law	68	25	36.8%	64	39	60.9%
5	Economics	70	39	55.7%	69	47	68.1%
6	Introduction to Management Accounting	100	22	22.0%	119	29	24.4%
7	Law of Business Associations	48	34	70.8%	59	24	40.7%
8	Information Systems	50	37	74.0%	74	32	43.2%
9	Business Management	44	33	75.0%	58	35	60.3%
10	Financial Accounting	29	7	24.1%	48	33	68.8%
11	Principles of Taxation	54	13	24.1%	50	22	44.0%
12	Entrepreneurship	60	46	76.7%	68	42	61.8%
13	Principles of Auditing	53	9	17.0%	67	26	38.8%
		<b>768</b>	<b>340</b>	<b>44.3%</b>	<b>875</b>	<b>424</b>	<b>48.5%</b>

I congratulate the following top candidates in the various subjects:

S/N	Subject	Surname	First Name
1	ATD-1-Business Accounting	Nayebare	Racheal
2	ATD-2-Business Communication	Mugisa	Samuel Tryphiene
3	ATD-3-Business Mathematics & Statistics	Nabbumba	Bridget Milly
4	ATD-4-Principles of Law	Nabwire	Jacqueline
5	ATD-5-Economics	Kimbugwe	Kennedy
6	ATD-6-Introduction to Management Accounting	Asigo	Joyce
7	ATD-7-Law of Business Associations	Namawa	Rebecca Phina
8	ATD-8-Information Systems	Nalukwago	Carol Cleopatra
9	ATD-9-Business Management	Namanya	Alex Christopher
10	ATD-10-Financial Accounting	Nayebare	Racheal
11	ATD-11-Principles of Taxation	Kato	John Sebastian
12	ATD-12-Entrepreneurship	Mukungu	Mark
13	ATD-13-Principles of Auditing	Bamugemye	Paul
14	Top Level Three Student	Alupo	Phionah

The majority, 8 out of 14, of top candidates are female.

There are 14 candidates who completed the ATD course compared to 23 in November 2016. (See Appendix 1)

Cumulatively, 1,670 students have completed the Accounting Technicians' course.

### 3.2 CERTIFIED TAX ADVISOR (CTA)

This was the second sitting for the CTA course since its inception in 2016. The number of candidates increased from 49 to 86 in June 2017.

The average pass rate was 42.2% compared to 57.3% in November 2017.

The individual subject performance is as follows:

		June 2017			November 2016		
		No. of candidates	No.	%	No. of candidates	No.	%
1	Principles of Accounting	2	0	0.0%	1	1	100.0%
2	Business Law	-	-	-	-	-	-
3	Principles of Taxation	1	0	0.0%	1	1	100.0%
4	Managerial Economics & Public Finance	-	-	-	1	1	100.0%
5	Business Accounting	1	-	0.0%	-	-	-
6	Value Added Tax	58	20	34.5%	47	25	53.2%
7	Customs & Excise	55	38	69.1%	24	17	70.8%

		June 2017			November 2016		
		No. of candidates	No.	Pass %	No. of candidates	No.	Pass %
8	Income Tax	63	10	15.9%	43	22	51.2%
9	Tax Audits Investigations & Ethics	21	15	71.4%	-	-	-
10	EAC & International Tax	9	3	33.3%	-	-	-
11	Tax Practice	8	6	75.0%	-	-	-
		<b>218</b>	<b>92</b>	<b>42.2%</b>	<b>117</b>	<b>67</b>	<b>57.3%</b>

The top candidates are:

Paper	Subjects	Surname	First Name
6	Value Added Tax	Mwesigye	Eric
7	Customs & Excise	Eyangu	Samuel
8	Income Tax	Asiimwe	Moses
9	Tax Audits Investigations & Ethics	Nahamya	Ambrose
10	EAC & International Tax	Ssengendo	Joseph
11	Tax Practice	Sserwadda	Kisaka

I take the honour of congratulating the pioneer finalists for the CTA course. These are:

S/N	Surname	First Name	Gender
1	Kajubi	Sendagala Fulgence	Male
2	Nakayenga	Zuriat	Female
3	Ssengendo	Joseph	Male

### 3.3 CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

There were 5,498 candidates compared to 5,144 in November 2016.

The average pass rate was 35.0% compared to 43.6% in November 2016.

The individual subject performance is as follows:

		June 2017			November 2016		
		No. of candidates	Pass		No. of candidates	Pass	
	<b>Subjects</b>		No.	%		No.	%
1	Financial Accounting	1175	427	36.3%	1060	760	71.7%
2	Quantitative Techniques	1306	378	28.9%	1155	582	50.4%
3	Economic Environment	158	139	88.0%	320	233	72.8%
4	Business Law	333	220	66.1%	150	119	79.3%
5	Business Management & Information Systems	194	168	86.6%	151	97	64.2%
6	Taxation	538	400	74.3%	460	197	42.8%
7	Cost & Management Accounting	478	176	36.8%	335	136	40.6%
8	Financial Reporting	777	224	28.8%	652	252	38.7%
9	Advanced Taxation	956	225	23.5%	876	243	27.7%
10	Financial Management	335	139	41.5%	191	41	21.5%
11	Management Decision & Control	977	205	21.0%	879	226	25.7%
12	Auditing & Professional Ethics & Values	544	348	64.0%	607	441	72.7%
13	Advanced Financial Reporting	973	127	13.1%	888	223	25.1%
14	Public Sector Accounting & Reporting	1011	217	21.5%	928	174	18.8%
15	Business Policy & Strategy	504	310	61.5%	596	346	58.1%
16	Advanced Financial Management	365	74	20.3%	290	56	19.3%
17	Auditing & Other Assurance Services	698	159	22.8%	699	281	40.2%
18	Integration of Knowledge	170	91	53.5%	210	153	72.9%
		<b>11,492</b>	<b>4,027</b>	<b>35.0%</b>	<b>10,447</b>	<b>4,560</b>	<b>43.6%</b>

I congratulate the following candidates who excelled in the various subjects:

S/N	Subjects	Surname	First Name
1	CPA-1-Financial Accounting	Ddumba	Peter
2	CPA-2-Quantitative Techniques	Sempiija	John
3	CPA-3-Economic Environment	Ngonzi	Shakilah
4	CPA-4-Business Law	Agaba	James
5	CPA-5-Business Management & Information Systems	Ibudi	Ronnie

S/N	Subjects	Surname	First Name
6	CPA-6-Taxation	Kansiime	Mildred
7	CPA-7-Cost & Management Accounting	Nyaika	Allan
8	CPA-8-Financial Reporting	Mwesige	Tom
9	CPA-9-Advanced Taxation	Nakiryowa	Haura
10	CPA-10-Financial Management	Atuhaire	Catherine
11	CPA-11-Management Decision & Control	Mutamba	Evalyne
12	CPA-12-Auditing & Professional Ethics & Values	Mugabe	Allan
13	CPA-13-Advanced Financial Reporting	Akankwasa	Ronald
14	CPA-14-Public Sector Accounting & Reporting	Awidi	Graceline Okello
15	CPA-15-Business Policy & Strategy	Muramuzi	Bruno
16	CPA-16-Advanced Financial Management	Guloba	Irene
17	CPA-17-Auditing & Other Assurance Services	Olinga	Moses
18	CPA-18-Integration of Knowledge - Top Female Student	Namanda	Sandra
19	CPA-18-Integration of Knowledge - 3rd Top Student	Atwine	Nicholus
20	CPA-18-Integration of Knowledge - 2 <sup>nd</sup> Top Student	Kasirye	Fahad
21	CPA-18-Integration of Knowledge - Top Student	Bakaye	Yiga Charles Gordon

There are 107 candidates who completed the CPA course compared to 182 in November 2016. The list of finalists is attached as appendix 2.

Cumulatively, 2,918 students have completed the CPA course.

#### 4.0 CLOSING REMARKS

I convey our sincere appreciation to the examiners, moderators, markers, security, invigilators, service providers and the Secretariat for completing the exercise in a timely manner.

It is now my honour and privilege to invite our President to release the June 2017 examinations results.

**CPA UTHMAN MAYANJA  
CHAIRMAN, PAEB**

**APPENDIX 1: LIST OF ATD FINALISTS**

<b>S/N</b>	<b>Reg. No.</b>	<b>Surname</b>	<b>First Name</b>	<b>Gender</b>
1	AT/04386	Alupo	Phionah	Female
2	AT/04486	Bamugemye	Paul	Male
3	AT/03657	Buhule	Vivian	Female
4	AT/04454	Kabugho	Juliet	Female
5	AT/03351	Kasubo	Betty	Female
6	AT/04184	Kibirango	Mukiibi Abudin	Male
7	AT/04183	Lagu	Joseph Aruku	Male
8	AT/04234	Mugabi	Rogers	Male
9	AT/04276	Mukungu	Mark	Male
10	AT/04250	Mulondo	Diana	Female
11	AT/04387	Musisi	Joel	Male
12	AT/04258	Niwahereza	Hillary	Male
13	AT/03732	Opio	Paul	Male
14	AT/04491	Wambura	Joy	Female

**APPENDIX 2: LIST OF CPA(U) FINALISTS**

<b>S/N</b>	<b>Reg. No.</b>	<b>First Name</b>	<b>Other Names</b>	<b>Surname</b>	<b>Gender</b>
1	02872	Bosco		Otema	Male
2	03085	James		Wadda	Male
3	03127	Canary	Charles	Kifude	Male
4	03157	Twaha	Juma	Magombe	Male
5	03303	Martin		Masiga	Male
6	03881	Peter		Rwatooro	Male
7	04212	Tempra	Godfrey	Lukomwa	Male
8	04374	Violet		Nambafu	Female
9	05123	Derrick		Makubuya	Male
10	05280	Dunant		Kamugisha	Male
11	05285	Andrew	Luswata	Zzimbe	Male
12	CP/05914	Anne		Mukamagera	Female
13	CP/05991	Vivien	Kabenge	Nagitta	Female
14	CP/06559	Mary	Olivia Ssenyonga	Nabawanda	Female
15	CP/06679	Nicholus		Atwine	Male
16	CP/06795	Mike		Okidi	Male
17	CP/06890	Simon	Peter	Semitego	Male
18	CP/07158	Moses		Edigu	Male
19	CP/07922	Louis		Kasaija	Male
20	CP/08425	Rita		Namawejje	Female
21	CP/09118	Gloria		Mbaine	Female
22	CP/09375	Jackie		Nabweteme	Female
23	CP/09393	Edson		Tumwesigye	Male
24	CP/09436	Geofrey		Bagalya	Male
25	CP/09487	Faith		Apeduno	Female
26	CP/09694	Masitula		Ddamba	Female
27	CP/09770	Nelson		Kibego	Male
28	CP/09977	Andrew		Tsongo	Male
29	CP/09994	Mercy		Muhwezi	Female
30	CP/10006	Julius	Opira	Okello	Male
31	CP/10049	Robert		Feni	Male



S/N	Reg. No.	First Name	Other Names	Surname	Gender
32	CP/10317	Kassim		Alinda	Male
33	CP/10517	Vicent		Ssonko	Male
34	CP/10875	Sisily		Achieng	Female
35	CP/10980	Alex		Asiimwe	Male
36	CP/10991	Willis		Kato	Male
37	CP/11385	Kakooza	Paul	Kyaligonza	Male
38	CP/11543	Alexander	Kabateraine	Najuna	Male
39	CP/11606	Susan		Mirembe	Female
40	CP/11628	Mohammed		Byamagero	Male
41	CP/11742	Diana		Namayengo	Female
42	CP/11766	Azed		Kasango	Male
43	CP/11775	Davis		Niwagaba	Male
44	CP/12099	Edith		Namusoke	Female
45	CP/12208	Peter	Otyanga	Bere	Male
46	CP/12449	Saidah		Nabakka	Female
47	CP/12649	Lawrence		Lwanga	Male
48	CP/12772	Edwin	Balak	Turyatemba	Male
49	CP/12800	Genevieve		Nabuzale	Female
50	CP/12845	Willy		Okot	Male
51	CP/12879	Simon	Peter	Jumba	Male
52	CP/12903	Josephine		Nanyanja	Female
53	CP/12954	Fortunate		Kisaakye	Male
54	CP/12965	Rodgers		Akahweza	Male
55	CP/13085	Constance		Taaka	Female
56	CP/13108	Berna		Namutebi	Female
57	CP/13306	Rosette		Namusoke	Female
58	CP/13460	Linnet		Namanya	Female
59	CP/13617	Susan		Nantongo	Female
60	CP/13715	Kaleleja		Abduh	Male
61	CP/13823	Doreen		Bogere	Female
62	CP/13958	Josephine		Nabacwa	Female
63	CP/13963	Dicky		Obiga	Male
64	CP/14008	Joanitta		Zalwango	Female

S/N	Reg. No.	First Name	Other Names	Surname	Gender
65	CP/14144	Christina		Kyomuhendo	Female
66	CP/14235	Samuel		Anyolo	Male
67	CP/14432	Ruth		Chelangat	Female
68	CP/14598	Saad		Ssenyondo	Male
69	CP/14678	Josephat		Ayesiga	Male
70	CP/14693	Fahad		Kasiryte	Male
71	CP/14707	Morris		Mubangizi	Male
72	CP/14710	Amos	Omara	Choda	Male
73	CP/14768	Bernard		Omoding	Male
74	CP/14792	Peter		Ssebudde	Male
75	CP/14797	William		Kasozi	Male
76	CP/14946	Proscovia		Achieng	Female
77	CP/14977	Swizin		Byamugisha	Male
78	CP/15003	Yiyo		Babulya	Male
79	CP/15013	Sandra		Namanda	Female
80	CP/15023	Milly		Nakato	Female
81	CP/15129	Winfred		Naikoba	Female
82	CP/15144	Umar		Kisuule	Male
83	CP/15162	Micheal		Mukundane	Male
84	CP/15347	Andrew		Lubega	Male
85	CP/15378	Jackson		Isabirye	Male
86	CP/15579	Wycliff		Nagalila	Male
87	CP/15595	Yiga	Charles Gordon	Bakaye	Male
88	CP/15717	Solomon		Okello	Male
89	CP/15808	Winnie		Amongin	Female
90	CP/15821	Ronald		Mutebi	Male
91	CP/16042	Kassimu		Tumwesigye	Male
92	CP/16244	Nathanael		Kasozi	Male
93	CP/16920	Diana		Balihikya	Female
94	CP/17549	Charity		Nahabwe	Female
95	CP/17691	Phiona		Aisu	Female
96	CP/17839	Mahendrabhai	Patel	Akshay	Male
97	CP/17947	Fredrick		Musoke	Male

<b>S/N</b>	<b>Reg. No.</b>	<b>First Name</b>	<b>Other Names</b>	<b>Surname</b>	<b>Gender</b>
98	CP/18326	Jeremiah		Kato	Male
99	CP/18347	Ronald	Rodney	Kalema	Male
100	CP/18377	Elizabeth		Nambi	Female
101	CP/18802	Martha	Cynthia	Bisamaza	Female
102	CP/19342	Michael		Okwakol	Male
103	CP/19410	John	Bosco	Luwerekera	Male
104	CP/19987	Phiona		Musoke	Female
105	CP/20075	Amisi		Kintu	Male
106	CP/20659	Anthony	Abbot	Ogwang	Male
107	CP/21457	Patrick		Ahaisibwe	Male