

REMARKS BY CPA TIMOTHY DAVID EDIOMU, THE PRESIDENT OF THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA AT THE RELEASE OF EXAMINATIONS RESULTS FOR THE AUGUST 2025 DIET, ON 22 SEPTEMBER 2025, AT THE PROTEA HOTEL BY MARRIOTT KAMPALA SKYZ, NAGURU.

SALUTATIONS

Chairperson PAEB,

Members of the Council,

Members of the Public Accountants Examinations Board,

Members of the Press,

Staff of the Secretariat,

Ladies and Gentlemen,

Good morning,

On behalf of the Institute of Certified Public Accountants of Uganda (ICPAU), I take this opportunity to thank you for being present at the releasing of the August 2025 examination results.

Thank you all for joining us, both physically here in this room and online. We appreciate your support to the accountancy profession in Uganda.

Honouring Our Candidates

I would like to extend my heartfelt congratulations to the top candidates of the August 2025 examinations diet and all those who passed their examinations. Your hard work, dedication, and perseverance have paid off, and you should be proud of yourselves. Use this energy to push yourselves to the next level. It is now time for you to join us on the prestigious side of the global network of CPAs.

For those who have completed the course, you are testimony that the CPA course is doable, with commitment.

As finalists, you can now become Associate members. Associate membership allows one to remain connected with the Institute while obtaining the requirements for full membership. Enrolment is free. Please log in to your ICPAU account to join Associate membership.

For those with all the necessary requirements for full membership, please apply and enjoy the full benefits of being CPAs.

To those who might not have achieved their goals, I wish to applaud you for attempting the exams. Remember, setbacks are part of the journey to success, and you have another opportunity to try again at the December diet. I wish you the best on your journeys.

Updates from the Institute

2025 Accountancy Service Awards

The Accountancy Service Awards (ASA) are around the corner. They will take place on 3 October 2025, and for the first time this year, they will be celebrated as a standalone event.

The ASA recognises individuals and organisations making outstanding contributions to the profession, both in Uganda and beyond. Since their launch in 2015, the Awards have continued to evolve, updating categories each year to remain relevant and inclusive, recognising not only accountants but also other change-makers shaping the profession and our society.

2025 FiRe Awards

The Institute will also hold the 15th edition of the Financial Reporting (FiRe) Awards in partnership with the Capital Markets Authority, Uganda

Securities Exchange, and Vision Group under the theme: “Sustainability Practices and Reporting in Uncertain Global Times”.

The Awards provide a platform to showcase how organisations are adapting and improving the quality and relevance of their sustainability corporate reporting.

Since their inception in 2011, more than 1,000 organisations have benefited from the Awards, through benchmarking, professional feedback, and national recognition, all at no cost to participants.

Entries are open until 30 September 2025. Submissions may be made online via www.icpau.co.ug/fireawards or by delivering three hard copies to our offices. I encourage every eligible organisation, whether public, private, or non-profit, to participate.

Research

As the national Professional Accountancy Organisation, we have a strong desire to grow the body of knowledge for professional information to support evidence-based innovation and research-driven reforms, and data-based policy formulation. We are therefore introducing an annual research conference to provide a platform for accountants and other

researchers to disseminate the findings of their studies in accountancy-related research.

The first research conference will be held on 14th November, 2025, and during this conference, we will disseminate the results of two ICPAU studies, which were commissioned in 2024. These are: 1) Factors Affecting Performance of CPA Subjects: Perspectives from Students, Graduates, Tutors and Examiners, and 2) Cost-benefit Analysis of Implementing the IFRS for SMEs Accounting Standard in Uganda. Other researchers will also have the opportunity to present their papers. Therefore, researchers, practitioners, policymakers and graduate researchers are encouraged to submit their abstracts to the Institute for the opportunity to be selected to present their papers during the first research conference. I encourage you to visit the ICPAU website for details on how to participate.

Thanking the teams

As I conclude, ladies and gentlemen, allow me to express my sincere appreciation to everyone involved in the administration of our examinations, the examiners, invigilators, Secretariat staff, and the media teams that help amplify our work. Your commitment guarantees

the smooth delivery of the examination process. I thank you wholeheartedly, and once again, congratulations to all our successful candidates.

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