

### ICPAU NEWS

#### Release of CPA August Examinations Results

The results for the August diet of the Certified Public Accountants (CPA) examinations will be released on Monday 16<sup>th</sup> August 2024 online. Register here to attend the event.

No.	Diet	Course	REGISTRATION DATES		EXAMINATIONS	
			Normal	Late	Dates	Venues
1.	May	• CPA • CTA • ATD	1 Jan - 31 Mar 2024	1-15 April 2024	20 - 24 May 2024	All
2.	August	CPA	18 June - 31 July 2024	N/A	19 - 23 Aug 2024	Kampala
3.	December	• CPA • CTA • ATD	17 Aug - 30 Sept 2024	1-15 Oct 2024	25 - 29 Nov 2024	All

#### Relocation of the Institute's Offices

The Institute's offices on Plot 42, Bukoto Street, Kololo have been shifted to Plots 46 & 48, Bukoto Street, Kololo, to pave way for the reconstruction project at Plot 42. The site was officially handed to the contractors on 22 August 2024.



ICPAU president and council members pose for a photo during the hand over ceremony of plot 42 to the contractors.

#### MAT ABACUS CFO Leadership Academy Tackles Global Economic Drivers and Trends

The second quarter of the MAT Abacus CFO Leadership Academy resumed at the prestigious Mestil Hotel and Residences, drawing together finance leaders and professionals to discuss critical global economic drivers and trends.

<https://www.icpau.co.ug/news/mat-abacus-cfo-leadership-academy-tackles-global-economic-drivers-and-trends>



CPA Selestino Babungi at the CFO Leadership Academy organised by MAT ABACUS



CPA Peter Sseyange, the Chief Finance Officer, Post Bank making an address at the CFO leadership Academy

## Submit your entry for the 2024 Financial Reporting Awards

The 2024 Financial Reporting (FiRe) Awards ceremony will take place on 6 November 2024. The awards are organised under the theme, Promoting Excellence in Corporate Reporting: Disclosing ESG Performance and Progress. Entries are open until 30 September 2024. Visit [www.icpau.co.ug/fireawards](http://www.icpau.co.ug/fireawards) to submit your entry or deliver printed copies of the organisation's annual reports to the ICPAU offices.

### MEMBER MILESTONES



**CPA Henry Kizza**  
Elected Treasurer  
Association of Certified  
Fraud Examiners



**CPA Patricia Ojangole**  
Appointed to the Busitema  
University Council



**CPA Nobert Kagoro**  
Appointed Independent  
Non-Executive Director  
Stanbic Uganda Holdings  
Limited

### TECHNICAL NEWS

#### IFRS & NON-IFRS UPDATES

##### IASB Proposes IFRS Accounting Taxonomy Update for Contracts for Renewable Electricity.

The International Accounting Standards Board (IASB) has proposed to update the IFRS Accounting Taxonomy to reflect the disclosure requirement for renewable electricity contracts. The comment period on the [proposed amendments](#) is open till 14 October 2024.

ABOUT US | IFRS ACCOUNTING | IFRS SUSTAINABILITY

Home > News > IASB proposes IFRS Accounting Taxonomy update for Contracts for Renewable Electricity

15 August 2024

### IASB proposes IFRS Accounting Taxonomy update for Contracts for Renewable Electricity

The International Accounting Standards Board (IASB) has today published a proposed update to the IFRS Accounting Taxonomy 2024 to reflect the proposed disclosure requirements for renewable electricity contracts.

Renewable electricity contracts aim to secure the stability of and access to renewable electricity sources. In May 2024, the IASB published an *Exposure Draft* with proposed amendments to ensure that financial statements faithfully reflect the effects that renewable electricity contracts have on a company. These proposed amendments relate to IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures*. The IASB aims to finalise any changes in these Standards by the end of 2024 and is considering making the new requirements available for companies to apply as soon as possible after they are finalised.

The IASB's Proposed IFRS Taxonomy Update is based on these proposed amendments. To ensure timely integration with the IFRS Accounting Taxonomy 2025, scheduled for publication in March 2026, the IASB obtained permission from the Due Process Oversight Committee to publish this Proposed IFRS Taxonomy Update based on the proposals in the *Exposure Draft*. This approach means that, in the first year of implementation, companies would not have to create custom elements to capture information disclosed under the new requirements.

The proposed amendments to IFRS 9 and IFRS 7 might change in response to stakeholder feedback and the proposals in this Proposed IFRS Taxonomy Update would change to reflect the amendments issued.

**Related information**

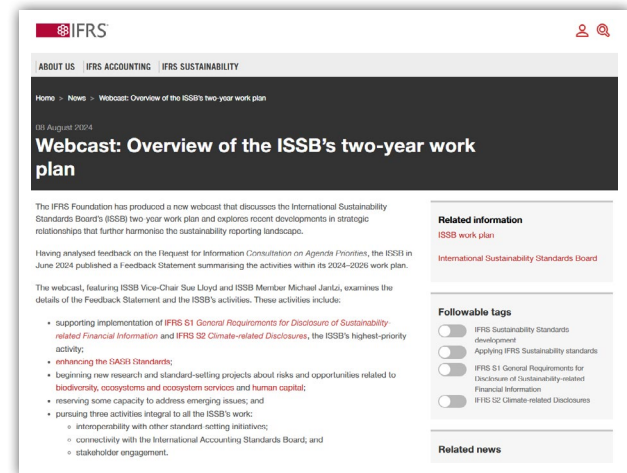
- IFRS Accounting Taxonomy Update—Contracts for Renewable Electricity
- IFRS Accounting Taxonomy
- Digital financial reporting

**Followable tags**

- ☐ IFRS Accounting consultative documents
- ☐ IFRS Accounting Standards development
- ☐ IFRS Accounting digital reporting
- ☐ IFRS 7 Financial Instruments Disclosures
- ☐ IFRS 9 Financial Instruments

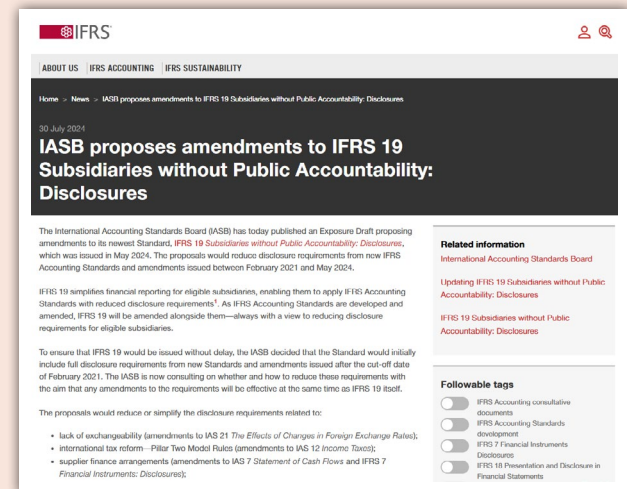
## Overview of the ISSB's Two-Year Work Plan

The IFRS Foundation has produced a new webcast that discusses the International Sustainability Standards Board's (ISSB) two-year work plan and explores recent developments in strategic relationships that further harmonize the sustainability reporting landscape. Click [here](#) for more details.



## IASB Proposes Amendments to IFRS 19 Subsidiaries Without Public Accountability: Disclosures

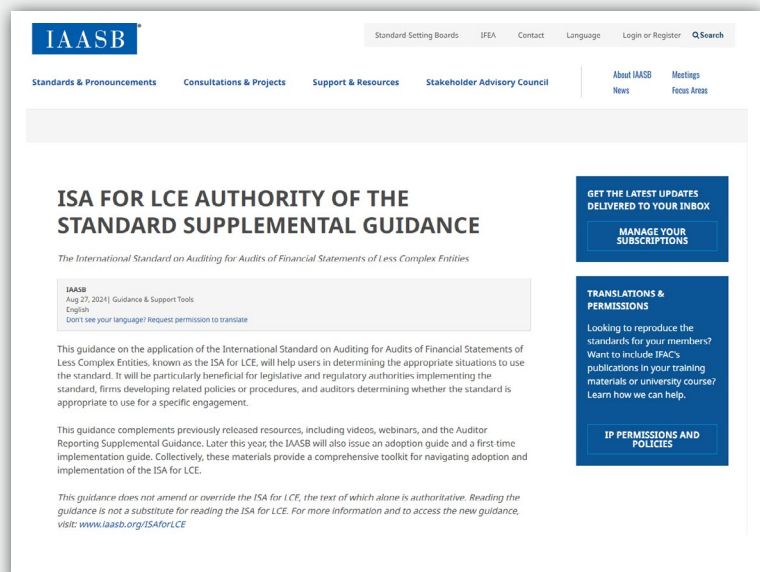
The International Accounting Standards Board (IASB) has published an Exposure Draft proposing amendments to its newest standard, IFRS 19 Subsidiaries without Public Accountability: Disclosures, which was issued in May 2024. The IASB is inviting feedback on the [Exposure Draft](#) until 27 November 2024.



## AUDITING & ETHICS

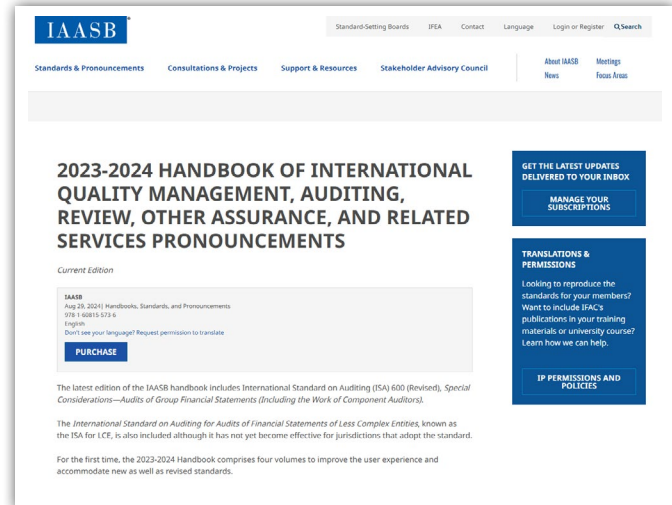
## New Guidance Available from IAASB on Using the ISA for LCE

The International Auditing and Assurance Standards Board (IAASB) has new Guidance on the application of the International Standard on Auditing for Audits of Financial Statements of Less Complex Entities, known as the ISA for LCE. The [guidance](#), which complements previously released resources, does not amend or override the ISA for LCE.



## New IAASB Handbook Now Available for Digital Access and Print Orders

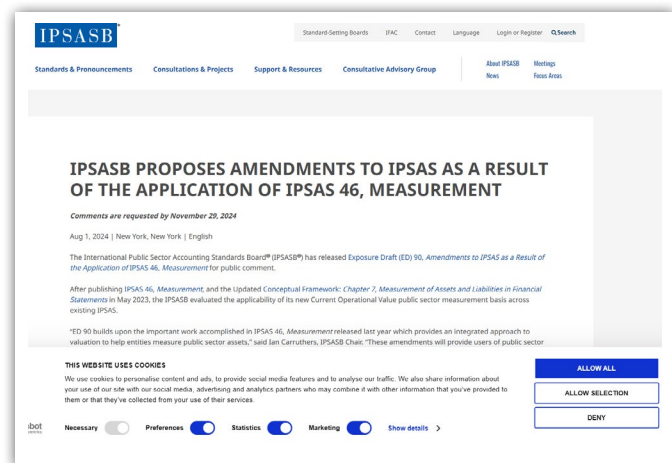
The International Auditing and Assurance Standards Board (IAASB) has released the 2023-24 Edition of the Handbook of International Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncements. The [Handbook](#) is available as a PDF download and print orders via the IAASB website.



## IPSAS & OTHER DEVELOPMENTS

### IPSASB Proposes Amendments to IPSAS as a result of the Application of IPSAS 46, Measurement

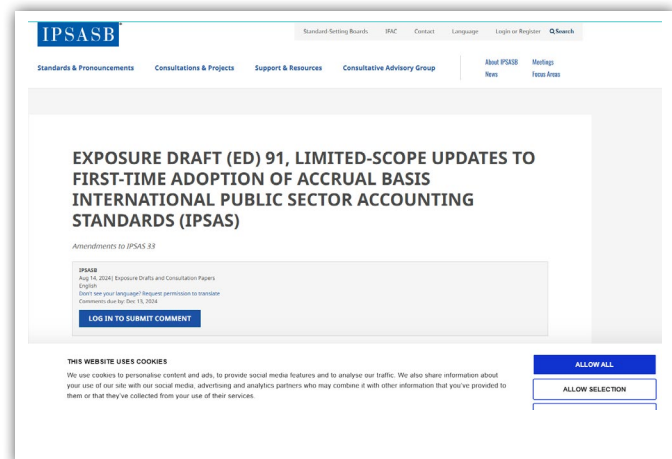
The International Public Sector Accounting Standards Board (IPSASB) has released Exposure Draft 90, Amendments to IPSAS as a result of the Application of IPSAS 46, Measurement for public comment. Comments to the [Exposure Draft](#) are requested by November 29, 2024.



### New Exposure Draft to Clarify Requirements for First-Time Adoption of Accrual Basis IPSAS

The International Public Sector Accounting Standards Board (IPSASB) has released Exposure Draft (ED) 91, Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSAS) (Amendments to IPSAS 33) for public comment.

The [Exposure Draft](#) which aims to assist entities and jurisdictions in completing their IPSAS transition journey, is open for comments till December 13, 2024.





## IPSASB Calls for Papers for the 5<sup>th</sup> Research Forum

In preparation for its 5<sup>th</sup> Research Forum, which will be co-hosted by the Comparative International Governmental Accounting Research Network (CIGAR) at its June 2025 conference, the IPSASB is calling for scholarly contributions from the academic community. For more information, see the IPSASB's [Call for Papers](#).



### PAFA NEWS

## PAFA Approves the Establishment of the Centre of Excellence for Sustainability

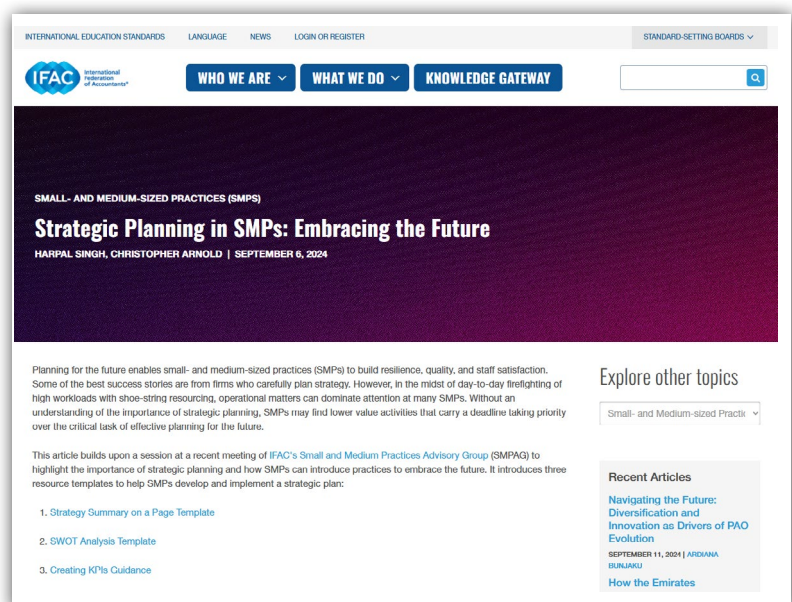
The Pan African Federation of Accountants (PAFA) has officially approved a pioneering strategy to establish a Centre of Excellence (CoE) for Sustainability. This initiative marks a significant milestone in PAFA's mission to promote good governance, transparency, accountability, and sustainable value creation across Africa. The CoE is poised to play a crucial role in advancing the adoption and implementation of the IFRS Sustainability Disclosure Standards of the International Sustainability Standards Board (ISSB) throughout the continent. [Read More ...](#)



### IFAC NEWS

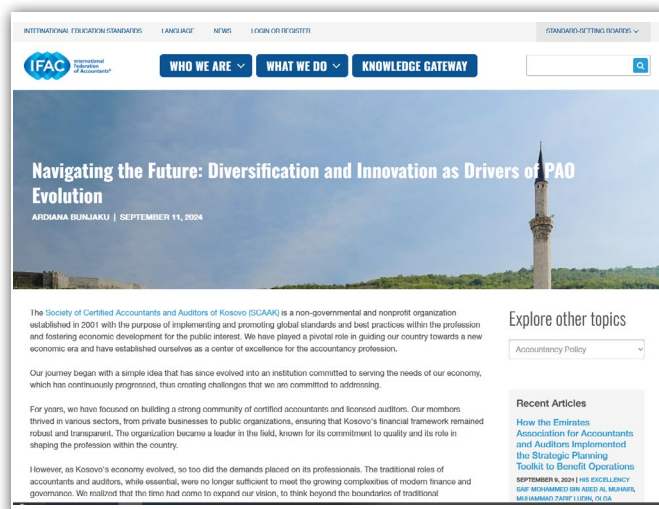
## Strategic Planning in SMPs: Embracing the Future

Planning for the future enables small- and medium-sized practices (SMPs) to build resilience, quality, and staff satisfaction. Some of the best success stories are from firms who carefully plan strategy. [Read more](#)



## Navigating the Future: Diversification and Innovation as Drivers of PAO Evolution

The Society of Certified Accountants and Auditors of Kosovo (SCAAK) is a non-governmental and nonprofit organization established in 2001 with the purpose of implementing and promoting global standards and best practices within the profession and fostering economic development for the public interest. [Click](#)



## NEWS IN PICTURES



### Cavendish Graduation



ICPAU Staff hand over a certificate of merit to Osekeny Luka for emerging as the best student for Bachelor of Business Administration - Accounting and Finance of Cavendish



## Handover ceremony of Plot 42, Bukoto Street



ICPAU president and council members pose for a photo during the hand over of plot 42 to contractors. Second left is former Director, Education, Mr. John Bosco Ntangaare.



ICPAU President accompanied by ICPAU Council members, committee members and the contractors inspect plot 42 set for demolition.

## NEW STAFF AT ICPAU



**Ms. Nabiryo Christine Rodhar**  
**Clerk of Works**  
Joined on 22nd August, 2024

## WHATSAPP CHANNEL



SCAN ME

for daily updates from  
the secretariat

<https://bit.ly/CPAUganda>

**CPA**  
Uganda

Follow the channel <https://bit.ly/CPAUganda>

Stay connected with us on all our platforms



[Facebook](#)



[X](#)



[LinkedIn](#)



[Youtube](#)



[Instagram](#)

## QUICK LINKS

Click [here](#) to access the 2024 CPD calendar

Download the [2024 examinations calendar](#)

## Institute of Certified Public Accountants of Uganda

Plot 42, Bukoto Street, Kololo, P. O. BOX 12464, Kampala | 0414-540125

[communications@icpau.co.ug](mailto:communications@icpau.co.ug) | [www.icpau.co.ug](http://www.icpau.co.ug) | [ICPAU](#) | [ICPAU1](#)

[f](#) [ICPAU](#) | [X](#) [@ICPAU1](#) | [in](#) Institute of Certified Public Accountants of Uganda